

1883



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*General Statement of Receipts and Disbursements by the Treasurer of the Massachusetts Institute of Technology,  
for the year ending September 30th, 1883.*

RECEIPTS.	1877.	1878.	1879.	1880.	1881.	1882.	1883.	DISBURSEMENTS.	1877.	1878.	1879.	1880.	1881.	1882.	1883.
Augustus Lowell, Trustee.....							<b>\$2,000.00</b>	Lowell Courses.....	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	<b>\$2,000.00</b>
“ “ “.....	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	<b>2,000.00</b>	Kastner's Salary.....	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	<b>2,000.00</b>
<b>INCOME.</b>								<b>CURRENT EXPENSES.</b>							
Interest on Students' Notes.....	\$128.00	\$455.07	\$169.20	\$211.54	\$208.51	\$62.45	<b>\$88.39</b>	Repairs, Insurance and Rent....	\$1,724.74	\$4,255.19	\$1,817.34	\$3,283.61	\$4,369.34	\$2,410.89	<b>\$5,826.95</b>
Laboratory Breakage, etc.....			1,084.32	1,293.12	1,493.62	1,722.85	<b>2,330.98</b>	Laboratory Expenses, i.e. Supplies	2,138.87	5,637.69	3,827.92	3,160.23	4,924.61	5,925.35	<b>8,237.26</b>
Students' Fees.....	43,302.03	40,663.89	36,433.65	38,006.25	48,857.00	55,263.76	<b>74,863.85</b>	Salaries.....	58,838.60	59,020.80	58,606.66	45,792.46	53,200.02	63,497.11	<b>74,946.15</b>
Income from Investments.....	9,817.00	9,209.00	9,730.00	11,394.50	10,620.55	10,876.25	<b>10,913.84</b>	Coal, Water and Gas.....	4,643.68	2,105.58	3,045.85	2,716.92	3,382.66	4,518.07	<b>3,824.47</b>
Agricultural Fund.....	6,796.21	6,373.70	6,740.58	6,655.20	6,050.94	6,737.23	<b>5,888.41</b>	Printing and Advertising.....	1,741.47	1,350.26	906.95	1,512.73	1,558.10	1,775.29	<b>1,856.88</b>
Boston University.....		1,550.00	1,050.00	1,050.00	1,050.00	1,650.00	<b>1,050.00</b>	Expense.....	2,542.01	2,009.26	1,234.52	1,006.70	1,878.65	2,626.48	<b>6,731.56</b>
Gymnasium, Rent, etc.....				1,015.15	857.00	428.62	<b>500.00</b>	Mechanic Arts.....		2,951.30	3,961.93	1,174.90	1,896.65	1,559.02	<b>2,567.93</b>
Huntington Hall, Rent, etc.....	2,350.00		159.49	2,500.00	2,500.00	2,500.00	<b>2,500.00</b>	Sundries.....				212.86	329.95	555.48	
Schol of Design, Rent, etc.....	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	<b>1,000.00</b>	Interest on Debt.....	2,709.34	3,580.55	2,753.14	1,897.98	1,034.54	996.66	<b>1,136.10</b>
	\$63,393.24	\$59,251.66	\$56,367.24	\$63,125.76	\$72,637.62	\$80,241.16	<b>\$99,135.47</b>		\$74,338.71	\$80,910.63	\$76,154.31	\$60,758.39	\$72,574.52	\$83,864.35	<b>\$105,127.30</b>
<b>OTHER RECEIPTS.</b>								<b>OTHER DISBURSEMENTS.</b>							
Gifts and Legacies.....		2,700.00	55,075.00	11,500.00	12,380.00	500.00	<b>8,100.00</b>	Investments.....				2,000.00	5,918.00	11,715.00	
Students' Notes Receivable, paid	317.00	853.00	925.00	605.00	1,157.50	1,070.50	<b>162.75</b>	Students' Notes Receivable.....	1,809.00	500.00	675.00	200.00			
Sundries.....	1,155.00	854.25	386.90	800.00		107.45	<b>1,000.00</b>	Debt Reduced.....			34,647.21	12,472.37	3,600.60	19,520.21	
Borrowed Money.....	13,763.12	19,121.08					<b>138,435.23</b>	Sundries.....	868.57	191.75	1,277.62	600.00	4,082.00	2,700.00	<b>391.12</b>
Sale of Land on Trinity Square.						72,362.49		Land on Garrison Street.....							<b>50,840.00</b>
Cash Balance.....							<b>36,482.04</b>	New Gymnasium.....							<b>5,267.82</b>
	\$78,628.36	\$82,779.99	\$112,754.14	\$76,030.76	\$86,175.12	\$154,281.60	<b>\$283,315.49</b>	New Building.....							<b>92,542.15</b>
								New Mechanic Arts School.....							<b>29,147.10</b>
								Cash Balance.....	1,621.08	1,177.61				36,482.04	
									\$78,628.36	\$82,779.99	\$112,754.14	\$76,030.76	\$86,175.12	\$154,281.60	<b>\$283,315.49</b>

*The following account exhibits the Property of the Massachusetts Institute of Technology.*

Notes and Mortgages.	
Mortgage.....	\$35,000.00
Note Received part payment Land on Trinity Square.....	1,500.00
Students' Notes Receivable.....	3,096.75
	\$39,596.75
Real Estate.	
Gymnasium.....	\$3,746.55
Rogers Building.....	315,726.88
New Building of 1883.....	92,542.15
Mechanic Arts Building.....	29,147.10
Land on Garrison Street.....	50,840.00
	492,002.68
Railroad Bonds.	
\$25,000 Quincy and Palmyra Railroad Bonds, 8 per ct., @ par.....	\$25,000.00
6,000 Chicago, Burlington and Quincy Railroad Bonds, 4 per ct., @ 85.....	5,100.00
15,000 Burlington and Missouri Railroad Land Grant Bonds, @ par....	15,000.00
	45,100.00
Railroad Stock.	
528 Shares Chicago, Burlington and Quincy Railroad, @ 120.....	\$63,360.00
121 Shares Vermont and Canada Railroad, @ 20.....	2,420.00
	65,780.00
Bank Stock.	
109 Shares Old Boston Bank, cost.....	6,833.00
Manufacturing Stock.	
12 Shares Cocheo Manufacturing Co., @ 600.....	\$7,200.00
35 Shares Everett Mills, @ 80.....	2,800.00
50 Shares Hamilton Woollen Co., @ 100.....	5,000.00
	15,000.00
Miscellaneous.	
27 Shares Essex Co., @ 150.....	\$4,050.00
Society of Arts, Balance due.....	257.60
	4,307.60
	<b>\$668,620.03</b>

The Massachusetts Institute of Technology has, in addition to the above property, one-third interest in the Income of the Agricultural Fund which is managed by the State. The entire Fund is \$350,000.00 of which one-third is..... 116,666.67 and the Income during the past year was at the rate of about 5 per ct., or..... 5,888.41

September 30, 1883.

*The foregoing Property represents the following Funds and Balances, and is answerable for the same.*

James Hayward,—Professorship.....	\$18,800.00
Nathaniel Thayer,—Professorship of Physics.....	25,000.00
William Powell Mason, for a Professorship of Geology.....	18,800.00
Thomas Sherwin,—Scholarship.....	5,000.00
Albion K. Welch Fund.....	5,000.00
Henry Bromfield Rogers Fund, for Salaries.....	25,000.00
James Savage,—Scholarships.....	10,000.00
James McGregor Fund.....	2,500.00
Nathaniel C. Nash Fund.....	10,000.00
Massachusetts Charitable Mechanic Association Scholarships.....	4,000.00
Lowell School of Design.—Balance Special Appropriation.....	59.91
Bills Payable.....	149,385.00
Cash.—Overdrawn.....	9,050.23
	\$282,595.14
Balance.....	386,024.89
	<b>\$668,620.03</b>

JOHN CUMMINGS, Treasurer.