

1867

The property of the Institute

stands valued upon the books as follows;

Real Estate, (being cost of building and equipments, exclusive of land,) 285,159.62	
Notes received from Dr. Walker's Estate 100,261.	
Cash 735.04	
Agricultural Seignior Fund, held in trust by State of Massachusetts, 32,937.90	
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	\$ 419,093.56
Loans Notes Payable 80,000.	
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	\$ 339,093.56

In addition, the Institute will  
receive from Dr. Walker's Estate, about 50,000.

\$ 389,093.56

The Land Seignior Fund, held in trust  
by the State of Massachusetts, is invested as follows,

U. S. 7 1/2% 70 notes, 1865 at par	50,500.
- - 10/40 bonds	30,000.
Massachusetts 6% Currency Loan	3,000.
5% Gold bonds	8,000.
Cash not yet invested	18,293.

of which 3/100 is \$ 32,937.90

\$ 109,793.

The only unpaid demand on account of the building, so far as the Treasurer is advised, is \$1126.<sup>00</sup>

The Treasurer hoped to announce in this report the completion of a Subscription sufficient to cancel the outstanding indebtedness, but can only state that a number of the friends of the Institute have responded to the appeal in so liberal a manner as to justify confident assurances of this desirable result at no distant day.

Respectfully Submitted,

Wm. Endicott Jr., Treasurer  
Mps. Institute of Technology.

Boston,  
May 30. 1867.

To the Massachusetts Institute of Technology,  
 The Treasurer begs to submit his Report for  
 the year ending May 31<sup>st</sup> 1867.

D.

For Cash recd. from C. H. Dalton Esq. Treas.	\$ 10,592.47
— in hands, Thos. H. Webb Esq. Secy.	2,078.00
— recd. on account Legacy from D. Walker	10,000.
— — — — — J. Hayward	18,800.
— — — — — Ralph Huntington	17,000.
— — — — — Donations	8,000.
— — — — — Life Memberships	200.
— — — — — for income from invested funds	8,766.
— — — — — Students' fees	13,957.65
— — — — — Appointments & Admission Fees	1,477.05
— — — — — income from Land Scrip Fund	1,057.96
— — — — — Lowell Institute Fund	3,000.
— — — — — Borrowed Money	160,000.
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	\$ 254,929.13
	<u>Cr.</u>

By Cash paid for Building exp.	\$ 90,653.14
— — — — — Expenses of School	22,746.24
— — — — — Salaries, Fuel, Insurance &c.	6,736.93
— — — — — Notes Payable	130,000.
— — — — — Interest	4,057.78
— — — — — Cash in hands of Secy.	353.51
— — — — — in Bank	381.53
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	\$ 254,929.13

Boston, May 31<sup>st</sup> 1867.

We certify that We have this day examined the books of W<sup>m</sup>. Endicott Jr. Treasurer of the Massachusetts Institute of Technology, for the past year to May 31. 1867. inclusive, and find the same correctly cast and properly vouched, that the balance of Cash in Bank at that date was 381.<sup>53</sup>/<sub>100</sub> dolls. Cash in hands of S. Kneeland Secy. 353.<sup>51</sup>/<sub>100</sub>. and that the invested funds of the Institute amount to One hundred thousand two hundred and sixty one dollars. \$100.261.

C. Allen Browne

John J. May

Auditing  
Committee  
of Mass  
Inst. of  
Technology

The Trial Balance from the books  
of the Institute at this date is as follows;

	<u>Dr.</u>
Expense	17,313.65
Building account	283,130.94
Museum Department	2,028.68
Walker Educational Fund	100,261.00
Walker Educational Fund (Income &c)	3,052.00
Sam <sup>r</sup> . Knooland, Secy.	353.51
Cash	381.53
	<u>\$ 406,521.31</u>

	<u>Cr.</u>
Mass. Institute of Technology	304,811.00
Notes Payable	80,000.
Interest	1,475.88
Apprent. & Admission Fees	6,144.30
Life Memberships	250.
School of Industrial Science	9,372.61
Income from Land Slip Fund	4,467.52
	<u>\$ 406,521.31</u>