

Summary 1878-1883

Notes and Mortgages

Mortgage - - - - -	\$35,000.00	
Note Received part payment land on Trinity Square-----	1,500.00	
Students' Notes Receivable-----	<u>3,096.75</u>	\$39,596.75

Real Estate

Gymnasium -----	3,746.55	
Rogers Building-----	315,726.88	
New Building of 1883-----	92,542.15	
Mechanic Arts Building-----	29,147.10	
Land on Garrison Street-----	<u>50,840.00</u>	492,002.68

Railroad Bonds

\$25,000 Quincy & Palmyra Railroad Bonds, 8% at par-----	25,000.00	
6,000 Chicago, Burlington & Quincy R.R. Bonds, 4% @ 85--	5,100.00	
15,000 Burlington & Missouri R.R. Land Grant Bonds @ par	<u>15,000.00</u>	45,100.00

Railroad Stock (528 Shares Chicago, Burlington & Quincy R.R. @120	63,360.00	
(121 " Vermont & Canada R.R. @ 20 -----	<u>2,420.00</u>	65,780.00
Bank Stock --- 109 " Old Boston Bank cost -----		6,833.00

Manufacturing Stock

12 Shares Cochecho Manufacturing Co. @ 600 -----	7,200.00	
35 " Everett Mills @ 80 -----	2,800.00	
50 " Hamilton Woolen Co. @ 100 -----	<u>5,000.00</u>	15,000.00

Miscellaneous

27 Shares ESSEX Co. @ 150 -----	4,050.00	
Society of Arts, Balance due -----	<u>257.60</u>	4,307.60
		<u>\$668,620.03</u>

The Mass. Inst. of Tech. has, in addition to the above property, one-third interest in the income of the Agricultural Fund which is managed by the State. The entire Fund is ----- of which one-third is ----- and the Income during the past year was at the rate of about 5%, or -----

\$350,000.00
116,666.67
5,888.41

<u>Disbursements</u>	<u>1878</u>	<u>1879</u>	<u>1880</u>	<u>1881</u>	<u>1882</u>	<u>1883</u>
Lowell Courses	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Kastner's Salary	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
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<u>Current Expenses</u>						
Repairs, Insurance and Rent	\$4,255.19	\$1,817.34	\$3,283.61	\$4,369.34	\$2,410.89	\$5,826.95
Laboratory Expenses						
i. e. Supplies	5,637.69	3,827.92	3,160.23	4,924.61	5,925.35	8,237.23
Salaries	59,020.80	58,606.66	45,792.46	53,200.02	63,497.11	74,946.15
Coal, Water & Gas	2,105.58	3,045.85	2,716.92	3,382.66	4,518.07	5,824.47
Printing & Adver- tising	1,350.26	906.95	1,512.73	1,558.10	1,775.29	1,856.88
Expense	2,009.26	1,234.52	1,006.70	1,878.65	2,626.48	6,731.56
Mechanic Arts	2,951.30	3,961.93	1,174.90	1,896.65	1,559.02	2,567.93
Sundries	—	—	212.86	329.95	555.48	—
Interest on Debt	3,580.55	2,753.14	1,897.98	1,034.54	996.66	1,136.10
	<u>\$80,912.63</u>	<u>\$76,154.31</u>	<u>\$60,758.39</u>	<u>\$72,574.52</u>	<u>\$83,864.35</u>	<u>\$105,127.30</u>
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<u>Other Disbursements</u>						
Investments	—	—	\$2,000.00	\$5,918.00	\$11,715.00	—
Students' Notes Re- ceivable	500.00	675.00	200.00	—	—	—
Debt Reduced	—	34,647.21	12,472.37	3,600.60	19,520.21	—
Sundries	191.75	1,277.62	600.00	4,082.00	2,700.00	391.12
Land on Garrison St.	—	—	—	—	—	50,840.00
New Gymnasium	—	—	—	—	—	5,267.82
New Building	—	—	—	—	—	92,542.15
New Mechanic Arts School	—	—	—	—	—	29,147.10
Cash Balance	1,177.61	—	—	—	36,482.04	—
	<u>\$82,779.99</u>	<u>\$112,754.14</u>	<u>\$76,030.76</u>	<u>\$86,175.12</u>	<u>\$154,281.60</u>	<u>\$283,315.49</u>

The foregoing Property represents the following Funds and Balances,
and is answerable for the same.

James Hayward, Professorship -----	\$18,800.00	
Nathaniel Thayer, " of Physics -----	25,000.00	
William Powell Mason, for a Professorship of Geology -----	18,800.00	
Thomas Sherwin, Scholarship -----	5,000.00	
Albion K. Welch Fund -----	5,000.00	
Henry Bromfield Rogers Fund, for Salaries -----	25,000.00	
James Savage, Scholarships -----	10,000.00	
James McGregor Fund -----	2,500.00	
Nathaniel C. Nash Fund -----	10,000.00	
Mass. Charitable Mechanic Asse. Scholarship -----	4,000.00	
Lowell School of Design - Balance Special Appropriation ---	59.91	
Bills Payable -----	149,385.00	
Cash Overdrawn -----	<u>9,050.25</u>	
		\$282,595.14
Balance -----		<u>386,024.89</u>
		<u>\$668,620.03</u>

1878

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