

October 1876

MASSACHUSETTS INSTITUTE OF TECHNOLOGY.

TRIAL BALANCE OCT. 2, 1876.

Building account		315726	88		
S. Kneeland, Sec'y		134	61		
Walker Fund Investment of		48964	25		
Thayer	" " "	25000			
Mason	" " "	20000			
Welch	" " "	5000			
Sherwin Mem'l Fund	" "	5000			
Hayward	" " "	20000			
Unknown Friend	" " "	25000			
Savage	" " "	10000			
Students Notes Receivable		5387	50		
Cash in Shawmut Nat. Bank		628	51		
Mass. Institute of Technology				306739	53
Notes Payable				65000	
Life Membership				450	
Thayer	Fund			25000	
Mason	"			18800	
Welch	"			5000	
Sherwin Mem'l	"			5000	
Hayward	"			18800	
Unknown Friend	"			25000	
Savage	"			10000	
Insurance Fund (Balance due that account)				411	95
Womans Educational Fund (Bal. due that Acct.)				640	27
		480841	75	480841	75

Mass. Inst. of Tech.

Trial Balance

Oct. 2, 1876.

INVESTMENTS, MASSACHUSETTS INSTITUTE OF TECHNOLOGY, OCT. 2, 1876.

WALKER FUND				
		par		
35	Shares Everett Mills	3500		
30	" Hamilton Woolen Co. new	3000		
27	" Essex Company	1350		
121	" Vt. & Canada R. R. Co.	12100		
12	" Cochecho Co.	7800		
				27750
THAYER FUND				
	\$25,000 Quincy & Palmyra R. R. Bonds	8%		25000
MASON FUND				
100	Shares Burlington & Mo. River R. R. Co.	10000		
	\$10,000 Do. Land Grant Bonds	7%	10000	20000
HAYWARD FUND				
150	Shares Burlington & Mo. River R. R. Co.	15000		
	\$5,000 Do. Land Grant Bonds	7%	5000	20000
SHERWIN MEMORIAL FUND				
50	Shares Burlington & Mo. River R. R. Co.			5000
WELCH FUND				
50	Shares Burlington & Mo. River R. R. Co.			5000
UNKNOWN FRIEND FUND				
	\$25,000 Mortgage Note (Johnson & Thompson)	7%		25000
SAVAGE FUND				
	\$10,000 Mortgage, same as above	7%		10000
STUDENTS' NOTES RECEIVABLE				
	\$5,387.50 Notes of sundry Students for Tuition	6%		5386 50
	1/3 Agricultural Fund held by State of Mass.			116667
BUILDING				
				315726 88
				575531 38
INDEBTEDNESS				
	Notes to Lowell Inst. due Sept. 14, 1880	5%	20000	
	" " N. E. Trust Co. Oct. 8, 1876		10000	
	" " " " " " 23, 1876		25000	
	" " Shawmut Nat. Bank on demand		10000	
				65000

Dr. MASSACHUSETTS INSTITUTE OF TECHNOLOGY IN ACCOUNT

1876					
Oct.	2	To Interest	Appropriation 1,500	2361	95
		" Lowell Courses		3500	
		" Payments of Money borrowed		1500	
		" Salaries	Appropriation 58,200	58147	61
		" Coal & Gas & Water	" 3,500	3010	69
		" Laboratory Supplies	" 2,000	3123	61
		" Printing & Advertising	" 1,200	1480	45
		" Repairs & Insurance	" 1,500	1181	44
		" Contingencies		1660	21
		" Instruction in Design		2160	
		" Students Notes Receivable		1975	
		" Balance, Amt. in excess of expenditure		763	12
				80864	08

Boston, June 19th, 1877.

We have this day examined the accounts of the Treasurer of the Massachusetts Institute of Technology, and find them to be correct and the payments to be properly vouched, we have also examined the property in his hands.

Thos. T. Bouve
Augustus Lowell

for the Committee.

1876					
Oct.	2	By Balance Oct. 1st, 1875.		361	48
		" Admission & Assessment Fees		765	
		" J. A. Lowell Trs. for rent of rooms		1000	
		" Do. " Lowell Courses		3500	
		" Do. " School of Design		2000	
		" Students Fees		48031	85
		" Income from Walker Fund		1017	
		" " " Agricultural Fund		9939	73
		" " " Thayer Fund		2000	
		" " " Mason "		1700	
		" " " Welch "		500	
		" " " Sherwin Mem'l "		500	
		" " " Hayward "		1850	
		" " " Unknown Friend "		1750	
		" " " Savage "		700	
		" Dividend fr. insolvent Insurance Company		1	80
		" Trinity Church for use of Huntington Hall		3500	
		" Students Notes Receivable		675	
		" Insurance Fund (Balance due that account)		411	95
		" Womans Educational Fund (Bal. due that acct.)		640	27
				<u>80864</u>	<u>08</u>
1876					
Oct.	2	By Balance this date		763	12
		Amount in Shawmut Nat. Bank	628.51		
		" " Hands of Sec. Kneeland	<u>134 61</u>		

Mass. Inst. of Tech.

Treasurer's Account

Oct. 2, 1876.