

5
T. C. DU PONT
WILMINGTON, DEL.

January 23, 1911.

Mr. Richard Maclaurin, President,
Massachusetts Institute of Technology,
Boston, Mass.

Dear Mr. Maclaurin,

I would like to make a gift to the Massachusetts Institute of Technology of half a million dollars upon the following conditions:

First, provided that the Massachusetts Institute of Technology shall purchase the Francis Estate at Cottage Farm amounting to about 35 acres and a further amount of land satisfactory to me; this to consist of about ten acres as outlined in my conversation with Mr. Everett Morss.

Second, this \$500,000. payable \$100,000. cash and the remaining \$400,000. not faster than \$100,000. a year for the following four years. Deferred payments to bear 4% interest.

Third, provided the Alumni or others interested in the Institution will raise \$1,500,000, making a total with my \$500,000. of \$2,000,000 new money.

Yours very truly,

Clarence du Pont

Dear Mr. du Pont:

Will you allow me to express more formally than by mere word of mouth the thanks of the Institute for your generous assistance at this critical stage in the development of Technology. Your gift is not only splendid in itself, but most opportunely timed to be of the greatest possible assistance. With such men behind Technology, the greatness of her future is assured. I take pleasure in enclosing a copy of "Mr. Smith's" letter.

Yours sincerely,

June 15, 1916.

Mr. Irénee du Pont,
Wilmington, Delaware.

Dear Mr. du Pont:

When you made your splendid offer at Nantasket on Tuesday last, the conditions were such that I could not do more than express verbally my personal appreciation. I write now to express the thanks of the Institute as a whole for your great benefaction. It was most opportunely timed to meet the industrial needs of the country. I take pleasure in enclosing a copy of "Mr. Smith's" letter dealing with the gift that I announced at the banquet on Wednesday night.

Yours sincerely,

June 16, 1916.

Mr. Lammot du Pont,
P. O. Box 303,
Wilmington, Delaware.

COPY.

In order to help you carry out your program for further equipment, increase in salaries, etc., I make you the following proposition: If the Institute will raise \$1,500,000 additional for its endowment fund between now and the 1st of January, 1917, I will contribute a further sum of \$2,500,000, the principal of which is to be used only for extending the main educational building when and as required. The income from any unexpended balance of this sum may be used for current expenses. Payment of amount to be made in sums of \$500,000 as fast as you complete the collection of sums of \$300,000 on the fund of \$1,500,000 above referred to. In case the Institute is unable to raise the full sum of \$1,500,000 before the 1st of January, 1917, I shall be obligated only for a total sum in the proportion of five to three upon what it has raised toward said fund of \$1,500,000.

June 3, 1916.

COPY.

In order to help you carry out your program for further equipment, increase in salaries, etc., I make you the following proposition: If the Institute will raise \$1,500,000 additional for its endowment fund between now and the 1st of January, 1917, I will contribute a further sum of \$2,500,000, the principal of which is to be used only for extending the main educational building when and as required. The income from any unexpended balance of this sum may be used for current expenses. Payment of amount to be made in sums of \$500,000 as fast as you complete the collection of sums of \$300,000 on the fund of \$1,500,000 above referred to. In case the Institute is unable to raise the full sum of \$1,500,000 before the 1st of January, 1917, I shall be obligated only for a total sum in the proportion of five to three upon what it has raised toward said fund of \$1,500,000.

June 3, 1916.

ans

P. S. DU PONT
WILMINGTON, DEL.

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June 19, 1916

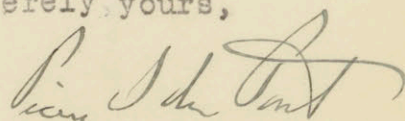
Dr. Richard Maclaurin, President,
Massachusetts Institute of Technology,
Boston, Massachusetts.

My dear Dr. Maclaurin:

I thank you very much for your kind letter of the 15th instant enclosing copy of "Mr. Smith's" proposition. Rest assured it is a great pleasure to me to be of assistance to the Institute, especially when its affairs are under the careful and competent guidance that is now the case. I am forwarding today to the Treasurer of the Institute a check for the Five Hundred Thousand Dollars subscribed by me to the Endowment Fund. I should be glad to have your criticism of the letter, copy of which I am enclosing you.

I think it best to make no formal suggestion as to the use of the income of the Five Hundred Thousand Dollars but, with your approval and in such a way as you may think wise, I would suggest that a part of this income be used for the payment of salaries for assistants to some of the professors who may thereby be in position to carry out research work which is now impossible to them owing to their limited time. This suggestion was made to me by Messrs. W. Z. Ripley and George Hale, Class '90. Ripley promised to embody his ideas in a letter, which I will be pleased to forward to you when it arrives. You may have opportunity of consulting with him on the subject.

Sincerely yours,



LAMMOT DU PONT
P. O. Box 303
WILMINGTON, DEL.

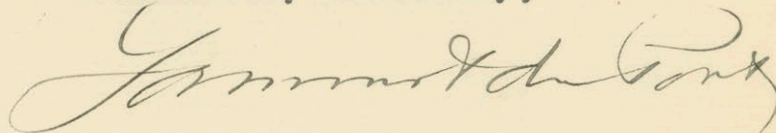
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June 20, 1916.

Dr. Rich. C. Maclaurin, President,
Massachusetts Institute of Technology,
Boston, Mass.

Dear Sir:

I enclose herewith check on the Phenix National Bank of New York, to the order of the Massachusetts Institute of Technology for One Hundred Thousand (\$100,000) Dollars. This to cover my subscription to the M.I.T. Endowment Fund. I take pleasure in stating that I do not know of any other cause to which I have contributed that is more worthy of the contribution than this Endowment Fund, and I hope that your efforts will be successful in raising the contributions to at least the limit that "Mr. Smith" has set.

Yours very sincerely,



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Dear Mr. du Pont:

In the absence of President Maclaurin
I beg to acknowledge the receipt of your letter of
June 20th enclosing check for \$100,000 in payment
of your subscription to the Endowment Fund.

Yours sincerely,

Secretary to the President.

June 21, 1916.

Mr. Lamot du Pont,
P. O. Box 303,
Wilmington, Delaware.

IRÉNÉE DU PONT
WILMINGTON
DELAWARE

5-6

June 19, 1916.

Dr. R. C. Maclaurin,
President, Massachusetts Institute of Technology,
Boston, Massachusetts.

Dear Dr. Maclaurin,

This is to acknowledge your letter of the
15th. inst., with copy of "Mr. Smith's" letter outlining the
terms of his very generous offer. Thank you for sending
it to me.

I take pleasure in handing you herewith
my check covering the amount which I orally promised last
Tuesday, and desire it to be applied as my brother, Pierre,
then stated, toward the endowment fund of \$1,500,000,
referred to in "Mr. Smith's" communication.

1,000,000.

Yours sincerely,



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Dear Mr. du Pont:

I am sending you at this late day a formal acknowledgement of your very generous and most helpful contribution to the endowment fund of the Institute. Such acknowledgment would, of course, have been sent earlier but for my absence during the summer.

Yours sincerely,

September 27, 1916.

Mr. Lamont du Pont,
Wilmington, Delaware.

Dear Mr. du Pont:

I am sending you at this late day a formal acknowledgment of your very generous and most helpful contribution to the endowment fund of the Institute. Such acknowledgment would, of course, have been sent earlier but for my absence during the summer.

Yours sincerely,

September 27, 1916.

Mr. Pierre S. du Pont,
Wilmington, Delaware.

Dear Mr. du Pont:

At the annual meeting of the Corporation held on Wednesday last a discussion took place on the problem of securing half a million dollars for endowment before the 31st of December, in order to meet the needs of the Institute and secure the full amount of Mr. "Smith's" generous offer. The Corporation voted that it was the sense of the meeting that all past and present members of the Corporation should be asked to share in the work of securing endowment, and requested the President to supply members with certain statements that might help them in their task of securing funds. You have already done so much that I am sure it was not intended that you should be asked to do more. I am, however, enclosing the statements prepared in accordance with the expressed wish of the Corporation, in the hope that some of the matter contained therein may be of interest.

Yours sincerely,

October 14, 1916.

Mr. Pierre S. du Pont,
Wilmington, Delaware.

P. S. DU PONT
WILMINGTON, DEL.

October 18, 1916.

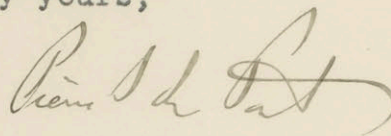
Dr. Richard Maclaurin, President,
Massachusetts Institute of Technology,
Boston, Massachusetts.

My dear Dr. Maclaurin:-

I have read over the letters sent me under date of October 14th, which have kept me posted as to the subscriptions received on account of the Fund.

It was my intention to make the June subscription the maximum which I would give, but 'Mr. Smith's' offer is generous and perhaps I may reconsider my determination later.

Very truly yours,



P. S. DU PONT
WILMINGTON, DEL.

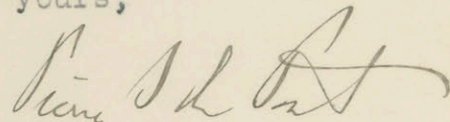
December 18, 1916.

Dr. Richard Maclaurin, President,
Massachusetts Institute of Technology,
Cambridge, Massachusetts.

My dear Dr. Maclaurin:-

The question of a research fund for the Institute is still before me but I shall not do anything this year. Whether I take action next year depends on my decision in regard to some other similar efforts on this end of the line. I should be glad to give you a definite reply as soon as I may make up my mind.

Very sincerely yours,



[10/9/17]

Dear Mr. du Pont:

You may have heard of the work that the Institute is doing in cooperation with the War Department in maintaining a School of ^{Military} Aeronautics. We are also asked by the Government to conduct investigations in connection with the design and construction of airplanes, these investigations requiring the use of a wind tunnel larger than what we now have. We have wanted to extend our wind tunnel facilities for some time but of course have been faced with the difficulties presented by the extraordinarily high cost of educational living. All materials and labor are phenomenally expensive and there is very considerably diminished income from students' fees. We have consequently been forced to postpone a number of contemplated developments. However, the need for improved facilities for aeronautics is so urgent and fits in so closely with the national requirements that I feel that a special effort must be made to overcome the difficulties. The building required for the purposes that I have outlined is estimated to cost between 12 and 13 thousand dollars. You have been so extraordinarily generous in your dealings

Mr. du Pont - 2.

with your Alma Mater that I venture to lay these facts
before you in the hope that you may find it possible to
supply the whole or a portion of the funds needed.

Yours sincerely,

October 9, 1917.

Mr. Pierre S. du Pont,
Wilmington, Delaware.

P. S. DU PONT
WILMINGTON, DEL.

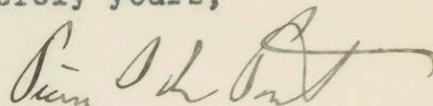
October 16, 1917.

Dr. Richard MacLaurin, President
Massachusetts Institute of Technology,
Cambridge, Massachusetts.

Dear Dr. MacLaurin:-

I have already delayed too long in answering your letter of the 9th in regard to a School of Military Aeronautics, I hope to talk with T. Coleman duPont about it before the end of the week and will advise you further. Am I right in the supposition that this work must be done by the Government or by an institute such as Tech, the only question being who shall spend the money? I am inclined to go with you on the expenditure if I have rightly placed this work in the necessary class.

Very sincerely yours,



[10/18/17]

My dear Mr. du Pont:

I am, of course, much gratified by your readiness to consider the suggestion that I made to you. There can, I think, be no doubt that the Institute ought to undertake this work if it can possibly do so. The Government might undertake it directly, but it is not well organized to enter into the field of scientific investigation and instruction. Of course, the Government ought to pay the cost, and in a sense it does so. It pays for running expenses that are properly incurred, including what is equivalent to rent for buildings used. It refuses, however, to pay for buildings that can be used by the Institute for its regular work after the war. There can be no doubt in this case that the building will be most useful to the Institute for many years to come in carrying on investigations in connection with the design of air-craft. Indeed, to adequately meet the needs of the situation we should have a building one-third larger than that to which I referred in my last letter. I am glad to know that you are to take up the matter with Coleman

P. S. du Pont - 2.

du Pont, as I have placed the facts before him and have no doubt that his inclination is to help if circumstances justify such action.

Yours sincerely,

October 18, 1917.

Mr. P. S. du Pont,
Wilmington, Delaware.

Dear Mr. du Pont:

I have heard from Mr. Coleman du Pont that you and he are ready to provide the cost of the aerodynamical laboratory up to a certain amount. I am, of course, greatly gratified by this further evidence of your generosity. I am sure it is well-timed and well placed for it will help the Institute immediately to render greater service to the country in this time of national need.

Yours sincerely,

October 22, 1917.

Mr. P. S. du Pont,
Wilmington, Delaware.

Dear Mr. du Pont:

I have received a check from Mr. T. Coleman du Pont who tells me that \$5,000 of the total has been contributed by you. I need hardly say that your generous support of your Alma Mater is most helpful to the Institute and is particularly timely. The construction of the building is progressing rapidly. It will be some time before the wind tunnel equipment can be available, but meanwhile the building will be most useful to supply the needs of our School of Military Aeronautics.

Yours sincerely,

November 13, 1917.

Mr. P. S. du Pont,
Wilmington, Delaware.

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Dear Mr. du Pont:

I have received a check from Mr. T. Coleman du Pont who tells me that \$2,500 of the total has been contributed by you. I need hardly say that your generous support of your Alma Mater is most helpful to the Institute and is particularly timely. The construction of the building is progressing rapidly. It will be some time before the wind tunnel equipment can be available, but meanwhile the building will be most useful to supply the needs of our School of Military Aeronautics.

Yours sincerely,

November 13, 1917.

Mr. Lamot du Pont,
Wilmington, Delaware.

IRÉNEE DU PONT
WILMINGTON
DELAWARE

July 21, 1919..

Mr. Coleman duPont,
Equitable Building,
New York City.

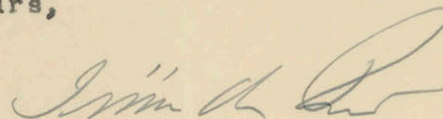
Dear Coley:

Thinking over the Technology endowment, I have concluded that there ought to be fifty men who would, in the aggregate, contribute the two and a half million necessary to insure Tech getting the handsome sum which you and Mr. Smith promise, subject to others doing their part. This would make a contribution from me of, say, \$50,000.

That is more than I have available this year, but I can give out of principal and for this purpose will set aside 500 shares of Baldwin Locomotive Company Common stock which at today's market is worth about \$56,000.

If contributing this amount will obtain for Tech a total of \$7,000,000. I will give it.

Sincerely yours,



Idup/R.

July 25, 1919.

Mr. Irene du Pont,
Building.

Dear Irene:

I am in receipt of your letter of July 21st making a contribution of \$50,000 for Tech. Please accept my sincere thanks for same. I only wish I could express my appreciation of your contribution in a more adequate way. I understand this is only available provided the \$7,000,000 is subscribed by January 1st.

Sincerely,

Colman du Pont

b

Dear Mr. du Pont:

I have learned with great gratification from Mr. Coleman du Pont that you have once more expressed your willingness to come to the assistance of Technology at a critical stage of its development. It will, of course, be a disaster to the Institute if it fails to meet the conditions of Mr. "Smith's" most generous offer, as not only would it lose endowment that it urgently needs but lose his continued interest. He is not a Tech man, but he has great confidence in their loyalty and perhaps over-estimates their capacity to give.

You are, of course, rendering a great service by direct giving, but I venture to hope that you will add to that service by suggesting either to me or to Coleman du Pont, the Chairman of the Endowment Fund Committee, the names of others who might help financially. Of course, we need all the suggestions that we can get and particularly we need suggestions not merely of names, but of means of approaching the people named. I take it for granted that Technology alumni will do their full share, but I have no illusions as to the practicability of securing the whole of the 2 1/2 millions needed from Tech alumni. It is obviously essential for success

Mr. Irene du Pont - 2.

that we secure some large gifts from outside the circle of
the alumni.

Yours sincerely,

July 30, 1919.

Mr. Irene du Pont,
Wilmington, Delaware.

August 6, 1919.

Dear Dr. Maclaurin,

Your note is rather a surprise to me, but having made one "bull's eye", will try to make another.

Have you thought of Raymond Beach Price, M.I.T. '94. He was a thorough student, entered into outside activities while at Tech., went into the Rubber business after leaving, passed through a number of storms and finally succeeded and sold out his company - The Rubber Regenerating Company, to the United States Rubber Corporation. I am told for \$6,000,000.00 in stock, -the stock is now above par.

At the time he sold out, he went on the Board of the United States Rubber Corporation and was Vice President in charge of research.

He has no immediate family. A man of very high ideals and desires to do his part by the community. I think that if he could be convinced that a contribution toward the fund is of real and permanent worth to the country, he would "come across" in a generous way.

His present address is c/o Morgan, Harjes Co. Paris, but I think he is still somewhere in Egypt.

PERSONAL

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Dear Mr. du Pont:

I know Mr. Price and had thought of him as a possible benefactor, but I am very glad indeed to have the information that you give me regarding his financial associations with the Rubber Company. From what you tell me, it would seem possible that he might, if he is generously disposed toward the Institute, assist it in a larger way than I had thought possible. It is, of course, unfortunate that he is abroad, but I shall write to him immediately.

If any more suggestions occur to you, I hope you will be good enough to make them. The opportunity now presented to Technology to place itself in an unrivalled position as a servant of industry is an extraordinary one, but I am really gravely concerned lest the opportunity be lost.

Yours sincerely,

August 11, 1919.

Mr. Irene du Pont,

Wilmington, Delaware.

[9/11/19]

5c

Personal

Dear Mr. du Pont:

The Institute has come through the war with greatly enhanced prestige due primarily to the notable service of its alumni during the time of national stress. Bright young men are flocking to it from all parts of the country and of the world and its prospects for national service were never so great. The one thing that it needs is increased endowment to meet the new economic conditions that have been brought about during the war. These needs will be met for the present if the conditions of Mr. "Smith's" most recent offer can be fulfilled. I enclose a statement with reference to this offer that I hope will prove of interest.

As you know, we are trying here to build up a great national institution in every way worthy of the achievements of the alumni and we need their active support in overcoming the difficulties in the way of progress. Will you help, in two ways, first, by direct giving, and second, by suggesting others who might help and also suggesting the means of approaching them. I shall be glad to answer any questions that you may wish to ask and would gladly see you

Mr. Lammot du Pont - 2.

at any time that could be arranged to our mutual convenience
should a conference seem to you desirable.

Yours sincerely,

September 11, 1919.

Mr. Lammot du Pont
P. O. Box 303
Wilmington Delaware.

LAMMOT DUPONT
WILMINGTON, DELAWARE
P.O. BOX 303

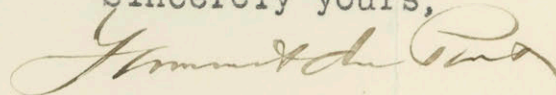
September 17, 1919.

Dr. Richard C. Maclaurin, President,
Massachusetts Institute of Technology,
Cambridge, Mass.

Dear Dr. Maclaurin:

I have your letter in regard to the Endowment Fund for the Institute and had already received a letter on the subject from Coleman du Pont. I am entirely in accord with the movement and have signified my intention of making a contribution. This will probably be about \$50,000, but I am not sure of the exact figure just now; it will not be less than that amount.

Sincerely yours,



Dear Mr. du Pont:

I am very much gratified to learn that you are ready to help the Institute with your very generous support. The Institute certainly needs it and needs it far more urgently than all but very few appreciate. Please ponder these facts, which represent the normal and not the exceptional condition at the Institute: A man who has had an expensive education and graduated from a first-rate school of engineering, rarely less than twenty-three years of age, is made an Assistant at a salary of \$500. In the following year he gets \$600. If he has shown capacity as a teacher, he is then promoted to an instructorship and is now paid \$1000 in place of \$800 that he got before the war. He advances at the rate of \$100 a year and at thirty years of age, if he is retained at all, he is rewarded by an assistant professorship at \$2000. He advances from that stage at the rate of about \$100 a year, becoming in due time an Associate Professor and later a full Professor. The average salary of the full Professor is \$3600, the normal maximum is \$4000 and a few of the Heads of the Departments get \$5000, this being the maximum for members of the Instructing Staff. You will see at once that this is a modest scale, and that it is not surprising that we now find that we cannot retain the best men and have the utmost difficulty in getting even second-rate men to join our Staff. If we continue

Mr. du Pont - 2.

this policy for five years all the abler men amongst the younger group will have gone and if we continue it for ten years all will have gone except the few, ~~more~~ held by inertia, or the very few who have independent means or can supplement their salaries by considerable practice outside. Clearly if something radical is not done we shall rapidly degenerate. If we doubled our present salary scale we should not be doing anything extravagant, but it would take the income of more than ten million dollars to enable us to do that.

I think you will see from this that Mr. "Smith" is right when he says that we need at least eight million dollars and ought to have ten. Of the eight, he will give half provided that others will provide an equal amount and pledge, but not necessarily pay, three millions before the first of January. Payments may be made in money or securities and may be spread over a reasonable period of years. I had hoped at one time that we could have got what we need by payments made before the first of July next. I think now that what we must strive for is a total of ten million dollars pledged as soon as possible, the greater part of it before the first of January, permitting the spread of payments over a period of five years. I hope that if this can be done a few very generous ones will be found who are able and willing to contribute \$50,000 a year for five years, and that there will be at least a very few who will do even more than this.

Yours sincerely,

September 19, 1919.

Mr. Lamont du Pont,
Box 303, Wilmington, Delaware.

[11/4/19]

A

Dear Mr. du Pont:

The campaign for the Institute's Endowment Fund is going very slowly and I am greatly concerned as to its issue. Recently a good deal of attention has been given to the problem of trying to secure contributions from corporations. This cannot be in the form of gifts, but the corporations can help by entering into contracts for services that the Institute can render without much expense. I enclose a copy of the suggested form of contract. I believe that the Institute can render a real return for any monetary payment that the corporation is likely to make under such a contract. If it entered into such contracts it would, of course, set up a department that would make a business of collecting the information that the corporations would be likely to call for, particularly information regarding the training and experience of its alumni of whom there are over twelve thousand scattered throughout the country. In pushing the idea of corporate contributions through contracts with the Institute it will be of importance to be able to point to contracts actually entered into with some of the great corporations. Won't the du Pont Powder Company and some of its subsidiaries blaze the trail?

Mr. Irene du Pont - 2.

You wrote to me sometime ago with regard to personal gifts and it occurs to me that I should perhaps call your attention to the fact that if you are making gifts by means of stock you should transfer this stock to the Institute rather than sell it and give the Institute the proceeds. By doing this you will save considerable sums in income taxes. The Institute is, as you know, exempt from taxation.

Yours sincerely,

November 4, 1919.

Mr. Irene du Pont,
Wilmington, Delaware.



E. I. DU PONT DE NEMOURS & COMPANY

WILMINGTON, DELAWARE

EXECUTIVE OFFICES

November 23, 1919.

Mr. J. A. Haskell, V. P.,
General Motors Corp.,
1764 Broadway,
New York City.

Dear Mr. Haskell:-

Last evening I had the pleasure of sitting next to Dr. Richard Maclaurin, President of the Massachusetts Institute of Technology, who explained a new undertaking of that institution, in that they are offering to make themselves of use to the great industrial companies of the country along the lines indicated on the attached form.

I think the next to the last paragraph is of great value to an industrial company. You know the du Pont Co. for the past two years has maintained scholarships at most of the important colleges and technical schools in the country at a cost of some \$25,000 per annum, in order that we might get just that kind of a benefit, although we had no contract that we would obtain it; simply making use of the entree we thought would be of value. Dr. Reese feels that this has been highly satisfactory and that we have a very good first call on the boys who graduate in chemistry. Dr. Maclaurin's plan is much more definite. He agrees to render this service and other service. He is quite frank in saying that the origin of the plan lies in the Institute's need for money. He has already secured from the American Telephone & Telegraph Co. subscription of \$25,000 a year for five years; from the American International Corp. a subscrip-

Mr. J.A.Haskell--#2

11/22/19

tion of \$10,000 a year for five years; Stone & Webster and their companies in the aggregate have subscribed \$11,000 a year for five years; the Badger Co. \$5000 a year for five years, and a list of perhaps a dozen others from \$5000 a year down.

It seems to me that with the enormous possibilities in mechanical and metallurgical research, which are in front of General Motors, that it would be well to consider an annual payment to the Institute for this work.

Yours very truly,

Copy for Dr.Richard Maclaurin, President,
Massachusetts Institute of Technology,
Cambridge, Mass.

Dear Mr. du Pont:

I am much interested to find on my return to my office this morning a copy of your letter to Mr. Haskell and your cable to Mead with reference to Raymond Price. I hope, of course, that both will bring results. Curiously enough, I also find on my desk this morning a letter from Huxley enclosing a copy of a cable that he has just sent to Price. His letter tells me that he has just heard from an agent in Paris that Price has left that city for southern France, the agent being uncertain as to his exact address.

With reference to contracts, I appreciate the difficulty with which the duPont Company might be confronted by being bombarded by suggestions for entering into similar contracts with other institutions. Evidently, however, the General Electric and the Telephone Company, that have decided to enter into such contracts, will be faced with similar difficulties, and in some respects they are less advantageously placed for warding off attacks as they have few if any Tech men amongst their directors.

I hope that some day or other I can bring you and Pierre and "Smith" together with me, and discuss some of the larger problems of Technology's future. One of the questions

Mr. Irenece du Pont - 2.

that will have to be seriously faced soon is that of limitation of numbers and the principle that should guide this limitation. I understand from Mr. "Smith" that he supports Technology primarily because it is a national institution, much more so than any other that occupies a similar field. His wealth has come to him through a business that is national in its scope and this has encouraged him to support an institution far removed from his own locality because he believes that it serves the nation generally and serves it in a field of growing importance to industry. One question that we must settle is whether Technology can serve the nation better with a considerably larger number of students than it has at present (three thousand), and if so, what practical steps must be taken to enable it to deal effectively with larger numbers.

I think the advantages and disadvantages of larger tuition fees should be understood and it would be particularly helpful to me and my associates on the Executive Committee of the Corporation to know the views on such matters of those who have demonstrated their interest in Technology by the liberal way in which they have supported it in the past.

Yours sincerely,

November 24, 1919.

Mr. Irenece du Pont,
Wilmington, Delaware.

ALFRED I. DUPONT,
WILMINGTON, DELAWARE.

December 2, 1919.

Dr. Richard C. Maclauren, President,
Mass. Institute of Technology,
Cambridge, Mass.

Dear Dr. Maclauren:

The reason I have not sooner written you on the subject which we discussed at Nemours with Mr. Bancroft, and to which you again referred in your courteous communication of November 24th, is that it has been necessary for me to make a very careful study of such obligations as I have incurred before arriving at any positive conclusion as to my ability to help raise the fund for the purpose of securing Mr. Smith's co-operation on behalf of the Institute.

As you can imagine, you made a pretty strong plea for the Institute and I am fully aware of the great value which would accrue to the Technology and particularly to the Technology students and faculty if the desired sum could be realized. I am, however, confronted by a rather unusual condition and I imagine it is the same condition which confronts Mr. P. S. duPont, which may account for his apparent lack of interest in the fund. Sometime in 1915, certain changes were effected in the duPont Powder Company through the organization of a new duPont Company under the laws of Delaware and the purchase by the new Company of the assets of the old Company, which was

originally incorporated under the laws of New Jersey. It is unnecessary to go into the whys and wherefores of the change, but the net result of this piece of business financing was to the end that the new Company should give the old Company its securities in payment of its assets. It was purely a translation of capital values. It had nothing to do with earnings, income, or anything else. The old Company, on receiving the new Company's stock made in payment of assets assigned, distributed the stock of the new Company to the stockholders of the old Company, who, of course, had lost all the capital value which they originally had in the old one, the same having been transferred to the new Company, and the stock in the new Company which they received represented merely the capital value which they originally had in the old Company. With their usual lack of understanding of business methods, the Treasury Department has decided that this was a distribution of earnings to a very large extent and has been threatening for sometime to proceed to collect additional income tax based on this distribution of securities. Later on, the old Company was almost completely liquidated and the remaining securities in their treasury, or additional capital values, were distributed to the stockholders. This, the Government also contends, is income. I am confronted by a situation which means that I must raise anywhere from Two to Three and a Half Million Dollars at a moment's notice. I am, therefore, in a position where I can do absolutely nothing for any insti-

[12/2/19]

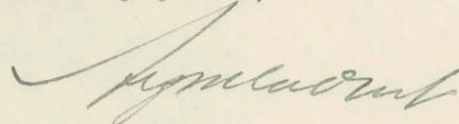
-3-

tution for years to come.

It is a disagreeable conclusion to have to come to, but I put the facts before you as they are before me, which is the only explanation I have to offer for refusing assistance to the Institute of Technology in connection with such important and vital issues. I cannot begin to tell you how disagreeable it is for me to write this letter, not only as it necessitates a refusal of your very courteous request, which you had every reason to think I should grant, at least to a certain extent, but for the reason that it requires the exploiting of certain private matters, which are of no interest to anyone except myself. I have put off writing this letter in hopes that I might see some daylight, but I am expecting daily a demand from the Internal Revenue Collector for the large sum above referred to, which I confess I do not carry around in my clothes and which will cause me considerable effort to meet.

With my best wishes, I remain,

Very sincerely yours,

A handwritten signature in cursive script, appearing to read "Agnes M. ...".

POSTAL TELEGRAPH - COMMERCIAL CABLES

CLARENCE H. MACKAY, PRESIDENT.

TELEGRAM

CLASS OF SERVICE DESIRED

| | |
|-------------------|--|
| FAST DAY TELEGRAM | |
| NIGHT TELEGRAM | |
| NIGHT LETTERGRAM | |

THE SENDER MUST MARK AN X OPPOSITE THE CLASS OF SERVICE DESIRED; OTHERWISE THE TELEGRAM WILL BE TRANSMITTED AS A FAST DAY TELEGRAM.

RECEIVER'S NUMBER

CHECK

TIME FILED

THE POSTAL TELEGRAPH-CABLE COMPANY [INCORPORATED]
TRANSMITS AND DELIVERS THIS MESSAGE SUBJECT TO THE
TERMS AND CONDITIONS PRINTED ON THE BACK OF THIS BLANK.

SEND the following Telegram, subject to the terms on back hereof, which are hereby agreed to.

Form 2

Wilmington, Del., November 23, 1919.

CABLE to be sent to Mr. Chas. Meade.

RAY PRICE IN PARIS WILL HE SUBSCRIBE ONE HUNDRED
THOUSAND DOLLARS TO TECH FUND IF I DO URGENTLY NEEDED

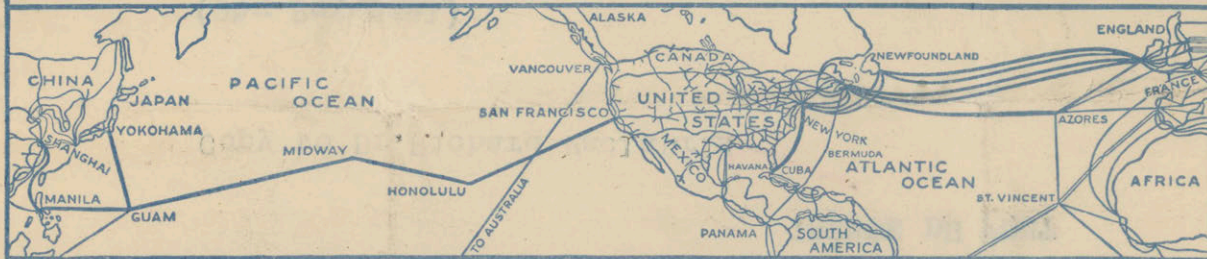
IRÈNÉE DU PONT

Copy to Dr. Richard MacLaurin ✓

(Chg. Personal)

POSTAL TELEGRAPH-COMMERCIAL CABLES

OPERATOR'S NOTATIONS,
TIME SENT, ETC.



THE GREATEST TELEGRAPH AND GABLE SYSTEM IN THE WORLD. EXTENDS OVER TWO-THIRDS OF THE WAY AROUND THE EARTH.

THE POSTAL TELEGRAPH-CABLE COMPANY (INCORPORATED)

TRANSMITS AND DELIVERS THE WITHIN TELEGRAM SUBJECT TO THE FOLLOWING TERMS AND CONDITIONS:

To guard against mistakes or delays, the sender of a telegram should order it REPEATED; that is, telegraphed back to the originating office for comparison. For this, one-half the unrepeated telegram rate is charged in addition. Unless otherwise indicated on its face, THIS IS AN UNREPEATED TELEGRAM AND PAID FOR AS SUCH, in consideration whereof it is agreed between the sender of the telegram and this Company as follows:

1. The Company shall not be liable for mistakes or delays in the transmission or delivery, or for non-delivery, of any UNREPEATED telegram, beyond the amount received for sending the same; nor for mistakes or delays in the transmission or delivery, or for non-delivery, of any REPEATED telegram, beyond fifty times the sum received for sending the same. UNLESS SPECIALLY VALUED; nor in any case for delays arising from unavoidable interruption in the working of its lines; NOR FOR ERRORS IN CIPHER OR OBSCURE TELEGRAMS.
2. In any event the Company shall not be liable for damages for any mistakes or delays in the transmission or delivery, or for the non-delivery of this telegram, whether caused by the negligence of its servants or otherwise, beyond fifty times the REPEATED telegram rate, at which amount this telegram, if sent as a REPEATED telegram, is hereby valued, unless a greater value is stated in writing hereon at the time the telegram is offered to the Company for transmission, and an additional sum paid or agreed to be paid based on such value equal to one-tenth of one per cent. thereof.
3. The Company is hereby made the agent of the sender, without liability, to forward this telegram over the lines of any other company when necessary to reach its destination.
4. Messages will be delivered free within the established free delivery limits of the terminal office. For delivery at a greater distance a special charge will be made to cover the cost of such delivery.
5. No responsibility regarding messages attaches to this Company until the same are presented and accepted at one of its transmitting offices; and if any message is sent to such office by one of this Company's messengers, he acts as the agent of the sender for the purpose of delivering the message and any notice or instructions regarding it to the Company's agent in its said office. Messages sent to the Company's office by private wire or telephone are sent at the sender's risk of errors or failures in such service and all of the terms and conditions herein shall apply to the message throughout.
6. The Company shall not be liable for damages or statutory penalties in any case where the claim is not presented in writing within sixty days after the telegram is filed with the Company for transmission.
7. The above terms and conditions shall be binding upon the receiver as well as the sender of this telegram.
8. Special terms governing the transmission of messages under the classes of messages enumerated below shall apply to messages in each of such respective classes in addition to all foregoing terms.
9. NO EMPLOYEE OF THIS COMPANY IS AUTHORIZED TO VARY THE FOREGOING.

CLARENCE H. MACKAY, PRESIDENT.

CHARLES C. ADAMS,
VICE-PRESIDENT.

EDWARD REYNOLDS, VICE-PRES. AND GENERAL MANAGER.

CHARLES P. BRUCH,
VICE-PRESIDENT.

CLASSES OF SERVICE

FAST DAY TELEGRAMS. A full rate expedited service.

NIGHT TELEGRAMS. Accepted to be sent during the night and delivered not earlier than the next ensuing business day, at reduced rates but in no case for less than twenty cents tolls for a single message.

SPECIAL TERMS APPLYING TO NIGHT MESSAGES. The Company shall not be liable for damages or statutory penalties in any case where the claim is not presented in writing within thirty days after the message is filed with the Company for transmission.

NIGHT LETTERGRAMS. Accepted up to midnight, for delivery on the morning of the next ensuing business day at rates still lower than standard night message rates, as follows: The standard day rate for a 10-word day message shall be charged for the transmission of a night lettergram containing 50 words or less, and one-fifth of the standard day rate for a 10-word day message shall be charged for each additional 10 words or less in such night lettergram.

SPECIAL TERMS APPLYING TO NIGHT LETTERGRAMS. In further consideration of the reduced rate for this special "Night Lettergram" service, the following special terms in addition to those enumerated above are hereby agreed to:

(a) Night Lettergrams may at the option of the Telegraph Company be mailed at destination to the addressee, and the Company shall be deemed to have discharged its obligation in such cases with respect to delivery by mailing such Night Lettergrams at destination, postage prepaid.

(b) Night Lettergrams shall be written in plain English. Code language is not permitted.

(c) The Company shall not be liable for damages or statutory penalties in any case where the claim is not presented in writing within thirty days after the message is filed with the Company for transmission.

THE FASTEST TELEGRAPH SERVICE IN THE WORLD

Dear Mr. du Pont:

I greatly appreciate the frankness with which you have explained the peculiar difficulties that confront you and that prevent you at this time from coming to the assistance of your Alma Mater as you would wish to do. The story that you set forth so clearly is indeed a striking illustration of the lack of appreciation of business methods that characterizes the departments of our Government in these trying times. I hope, of course, that the difficulties that confront you will somehow be satisfactorily overcome.

I trust that sometime I may have the pleasure of explaining to you some of the larger problems with which, as I see things, the Institute will be confronted in the future, and get the benefit of your judgment as to how these problems should be solved.

With kind regards, I am,

Yours sincerely,

December 4, 1919.

Mr. Alfred I. duPont,
Wilmington, Delaware.

IRENÉE DU PONT
WILMINGTON
DELAWARE

December 24, 1919.

Dr. Richard Maclaurin, President,
Massachusetts Institute of Technology,
Cambridge, Mass.

Dear Dr. Maclaurin:-

In accordance with letter of yesterday, I
am transmitting, herewith, Certificates 4286-90 incl. -
100 shares each Common Stock Baldwin Locomotive, endorsed
to the Massachusetts Institute of Technology, as a con-
tribution to their endowment fund.

Sincerely,

Irene du Pont

*rec'd
Jan 10 1920*

Dear Mr. du Pont:

This is the last day of the year and our endowment fund stands at \$3,600,000 of which about \$900,000 comes from contracts with corporations. I think that as President of the Alumni Association and Chairman of the Endowment Fund Committee you are to be very heartily congratulated on the success of the efforts to meet the conditions of Mr. "Smith's" offer and I am sure that every one who knows the facts will recognize how large a share of the success is due to your personal interest and support.

There are several reasons for finishing the campaign as rapidly as possible. Amongst the reasons two are outstanding first, the fact that a considerable number of the alumni of Technology have been extraordinarily generous of their time and effort in raising the fund and they ought not to be called upon to continue, it being only fair to them that they should be permitted as soon as possible to attend to their own businesses. The other is that Mr. "Smith" would, I think, be immensely gratified if his payment of four million dollars were promptly matched. As the term of your office as President of the Alumni Association is running out I suppose that the last important occasion on which you will address the alumni as a large body

[12/31/19]

Mr. Coleman du Pont - 2.

will be at the banquet on January 10th. It would be a great thing if you could make this a historic occasion by being able to announce to the Association that Mr. "Smith's" four millions had been matched. Of course, I realize that we have a considerable distance to travel in the next ten days in order to do this. You pointed out to the alumni in the various centers that we visited together that as Mr. "Smith" was to make his payment immediately we should not really match his gift unless the contributions made were equivalent to four millions paid at the beginning of 1920. A large number of pledges involve payments spread over several years and the contracts all practically run for five years. We should need to get pledges of \$4,300,000 so as to have \$4,000,000 net after discount. This means that we have \$700,000 to get in the next ten days. That is a large order, but it may not be beyond the range of possibilities, particularly if we can get some substantial sums through contracts. There is some possibility of getting the Standard Oil Company, but the one outstanding great corporation whose omission would naturally cause most comment is the du Pont Company itself. Pierre seemed to think they should come in but I got the impression that Irene didn't really favor the proposal.

I had a little talk some time ago with Pierre with reference to his personal contribution. He explained to me a little more fully than before how much he had become involved with the educational problem in Delaware, but he referred to some special diffi-

Mr. Coleman du Pont - 3.

culties that he said might be overcome at about this time when it might be practicable for him to do something for the Institute. You may know just what these difficulties were and be in a position to deal with the matter. Naturally, I do not want to be importunate especially in view of Pierre's generous attitude to Technology in the past. If he cannot help now he may perhaps see his way somewhat later to help in other directions. I think that I have several times talked of the expediency of purchasing the Shoe and Leather Building that joins the Institute's dormitories. This would involve the expenditure of something like \$400,000 and might possibly interest Pierre some time. My fear is that if it is too long delayed we may have to pay an excessive price. I need not discuss this matter just now for the important problem is to meet the conditions of "Smith's" gift. I am sending a copy of this to New York as I am not sure whether you are there or in Wilmington.

Yours sincerely,

December 31, 1919.

General Coleman du Pont,
Wilmington, Delaware.

P. S. I hope that you won't overlook Dorrance of Philadelphia. He is a hard nut to crack, but he has prospered very greatly in recent years and if only he can be brought to see the matter in the right light, should help Technology in a large way.

ALFRED I. DUPONT,
WILMINGTON, DELAWARE.

January 2, 1920.

Dr. Richard Maclaurin,
Mass. Institute of Technology,
Cambridge, Mass.

My dear Dr. Maclaurin:

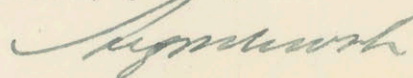
I was delighted to have your nice letter of the 31st of December.

The information you give me will be guarded sacredly. The name you reveal is one that stands for everything that is finest in American manhood, so far as I understand, and certainly his gift to the Institute marks him as a man of the broadest conception and philanthropy.

I cannot begin to tell you how sorry I am not to have been able to participate in this wonderful work, but I explained in my last letter to you my reasons for not making a contribution. As predicted, a bill for between One and a Half Million and Two Million Dollars was presented in the way of a New Year's gift, so I am busy trying to arrange to keep out of jail.

With my best wishes for the coming year, I remain,

Very sincerely yours,



January 2, 1920.

Dr. Richard Maclaurin, President,
Mass. Institute of Technology,
Boston, Mass.

Dear Doctor Maclaurin:

I have your letter of December 31st in which you advise there is \$3,600,000 subscribed. I wonder if this includes Charles Stone's. I have written both Miss Thomson and Mr. Emerson to get in the reports from the cities because I don't think we have heard from Cleveland and I don't think we have heard from Chicago.

I agree with you that it would be very, very wise to put the \$4,000,000 over before the tenth and I should certainly be glad to make the announcement on January 10th that "Mr. Smith's" \$4,000,000 has been matched. It is going to be pretty hard work to get the balance of say \$300,000 to \$400,000 within the next few days and on my arrival in New York tomorrow, I am going to get busy with every man on the Committee and get them to go to it.

I think Pierre du Pont is too much tied up in Delaware now, having given \$3,000,000, for us to ask him at this time, but later I am sure he will help us.

In regard to Mr. Dorrence: I have written Mr. Elisha Lee for a meeting on two occasions and both times when I could have gone to Philadelphia, he could not see me. I am afraid he is putting it off on purpose.

Wishing you a Happy New Year and asking that you don't miss a chance to get all you can before the tenth, please believe me,

Yours sincerely,

Coleman du Pont

Dictated, but not read
by Mr. du Pont

b

January 22, 1927

Mr. Lammot duPont
E. I. du Pont de Nemours Company
Wilmington, Delaware

Dear Mr. du Pont:

I have just learned of your contribution of \$40,000, through Professor Burton, to the Class of '01 Dormitory Fund, and I write to express my very grateful appreciation of your generous contribution, which is most helpful and encouraging.

With kind regards, I remain,

Yours sincerely,

5

HORN'S POINT FARM
CAMBRIDGE, MARYLAND

BULLETIN

May 20, 1929

It has been more than eighteen months since my operation and I cannot speak, taste or smell, and I breathe, eat, drink, sleep, etc., artificially.

Both hands are democratic and one arm, I walk like a flat-footen waiter and move like an octogenerian. I tire easily and my hearing is getting dull, my eyes dim and I am very weak. I think, outside of these peculiarities, I am in pretty good shape.

(Signed) Coleman du Pont

1927

LAMMOT DUPONT
WILMINGTON, DELAWARE
P.O. BOX 303

Copy
October 10, 1929. *E.C.*

- For his information*
- For comment*
- For reply direct*
- For preparation of reply for*
President's signature
- Further reference to*

Dr. S. W. Stratton, President,
Massachusetts Inst. of Technology,
Cambridge, Mass.

Dear Dr. Stratton:

In the course of my conversation with you yesterday, in regard to tuition rates at Technology, I think I mentioned the fact that Johns Hopkins University was in a very similar position to Technology and that I had written its President along the same lines on which I spoke yesterday. I thought it would interest you to see his reply, which I find on my return to Wilmington. The original is enclosed herewith and, although there is no mention of statements made being confidential, I feel that they should not be referred to publicly.

Although I agree with the statements in the last paragraph of the letter, it does not seem to me that this is the most important point. The matter of prime importance is to secure sufficient funds to operate the institution in a manner to give the best education. My whole point is that the first place to look for these funds is among the students who receive the education. If that source fails, then we may look elsewhere.

Will you return the letter when it has served your purpose?

Yours sincerely,

Lammot Dupont

LduP/MD

with
10/14/29

[encl 10/10/29]

COPY

5 c

The Johns Hopkins University
Baltimore, Maryland

October 9, 1929

Lammot du Pont, Esq.
P. O. Box 303
Wilmington, Delaware

My dear Mr. du Pont:

I appreciate greatly your kindness in writing me your letter of October 4th. Your ideas in regard to tuition fees are shared fully by some of our Trustees, particularly by Mr. Edwin G. Baetjer, whom I think you know. It is my belief that Mr. Baetjer intends to press the point which you raised during the course of this next year.

I doubt, myself, if we can ever hope to make tuition fees cover the expense of a university. It is extremely difficult to determine by any accounting method the exact cost for the education of any group of students. We have had a study made of our own situation, and we can say with a certain amount of confidence that a fair estimate of the annual cost of education of students in our various schools is not far from the following figures:-

| | |
|---------------------------------------|----------|
| School of Medicine | \$1,800. |
| School of Hygiene and Public Health | 1,500. |
| Graduate School Faculty of Philosophy | 1,200. |
| School of Engineering | 650. |
| Colleges of Arts and Sciences | 600. |

This present year we have increased the tuition in the School of Medicine from \$400 to \$600., and I think that within a year we will increase the tuition fee in the Faculty of Philosophy, Graduate School, from \$250 to \$300. In this connection, we have arranged with the Rotary Club of Baltimore to finance on notes any students in the University who cannot pay their tuition fees while students, and we have recently ~~increased~~ received an endowment specifically for loan funds, so that there is no difficulty in regard to loans, I think, at the present time.

I am thoroughly in sympathy with the general principle that students should pay their own expenses, and should not get into the attitude of thinking that the world at large and in particular, a university, owes them anything in the way of money. I regard with horror the pauperizing trend of education and the way in which the responsibility is taken away from the student and his parents. I do not know of anything that is more disastrous to a young man than for him to think that in any way any person or any group owes him anything unless he earns it.

Sincerely yours

(Signed) Joseph S. Ames

Camp
E.C.

October 14, 1929

Mr. Lamot du Pont
P. O. Box 203
Wilmington, Delaware

Dear Mr. du Pont:

I beg to acknowledge the receipt of yours of October 10th enclosing a letter from Dr. Ames, whom I know very well indeed.

I am very much interested in the question of tuition and am heartily in favor of making it bear the expense of education as far as possible. There is a great deal to be said along the line of President Lowell's remarks, namely, that an educational institution has a duty toward the public as well as toward the students. Nevertheless, the public by contribution of buildings, equipment, etc, is aiding in the capital expenditures which could hardly be taken from tuition without making it excessively high.

Two years ago, when the tuition was raised from \$300 to \$400, there was a great deal of opposition to it, but as we have had an increase of students each year since the raise in tuition, I am sure there will be little objection to increasing it again by a reasonable amount.

I was pleased to hear Mr. Aldred's remarks and your own. It started a question which several of us have

[10/14/29]

Mr. Lamont du Pont - 2

X
been discussing, and one that must come up soon. The Executive Committee will make a study of the question and it will be placed on the order of business for the next meeting of the Corporation. In the meantime, I hope to see you to discuss the question of tuition and certain other questions having a very close bearing upon it. One is that of a loan fund which has been advocated very strongly by those in favor of advancing the tuition to cover its cost. Another is a plan whereby we can help finance the cost of graduate instruction by the selection of the research problems in which graduate students are trained, along the line of those of fundamental importance to science or industry; that is to say, the results of these investigations form an extremely valuable by-product.

Yours sincerely,

President

LAMMOT DUPONT
WILMINGTON, DELAWARE
P.O. BOX 303

Referred to:

January 9, 1930. *870*

For his information
For comment
For reply direct
For preparation of reply for
President's signature
Further reference to

input

Dr. S. W. Stratton, President,
Massachusetts Inst. of Technology,
Cambridge, Mass.

Dear Dr. Stratton:

President

I am sending you herewith a separate letter confirming my offer in connection with the construction of the new building for Chemistry and Physics.

As stated to you after the meeting yesterday, I wish to avoid any possible embarrassment to either the Corporation or the Executive Committee, and therefore want you to understand that I do not consider the very courteous action of the Corporation meeting in apparently accepting my offer as being anything in the nature of a binding acceptance on the part of either the Corporation or the Executive Committee. I realize that when the Executive Committee comes to consider the circumstances of my offer they may not see their way clear to do so, and in that event I would not wish the Executive Committee to feel that they are in any way bound by yesterday's action. My sole idea is to get the new building so as to take care of the proper space requirements of the Chemistry and Chemical Engineering Departments. That is the only reason for tying the two strings to my offer. I would be perfectly content if the Executive Committee votes to start the building work this spring and at the same time agrees to give Dr. Keyes and Dr. Ryan an adequate offer as to their space needs. If the Executive Committee takes that

512

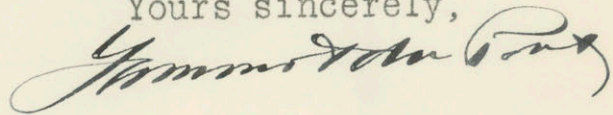
Dr. S. W. Stratton

- 2 -

1/9/30

action, and you will advise me, I shall make the offer of \$50,000. for each of the two years, without any strings attached to it, if that will overcome any objection on principle to accepting a conditional offer such as I made yesterday.

Yours sincerely,

A handwritten signature in cursive script, appearing to read "James H. Doolittle". The signature is written in dark ink and is positioned to the right of the typed name "James H. Doolittle".

LduP/MD

LAMMOT DUPONT
WILMINGTON, DELAWARE
P.O. BOX 303

5e
January 9, 1930.

Referred to:

GM

important

For his information

For comment

For reply direct

For preparation of reply for

President's signature

Further reference to

Dr. S. W. Stratton, President,
Massachusetts Inst. of Technology,
Cambridge, Mass.

Dear Dr. Stratton:

President

I would like to confirm the proposition made by me yesterday at the Corporation Meeting.

If the construction of the new wing of the main building, which I understand will be known as Building No. 6, is begun forthwith, and if the additional space so secured can be so allotted as to reasonably take care of the space requirements of the Departments of Chemistry and Chemical Engineering, I shall contribute to the general fund of the Institute \$50,000. on or before May 1, 1930, and an additional \$50,000. on or before May 1, 1931.

In making this offer it is my understanding that the funds necessary for the construction of the new building are available and that the only serious obstacle to proceeding at once is the fact that the income from these funds are now needed for current expenses; further, that the increased tuition rates to be put into effect in the fall of 1931, in accordance with action taken by the Corporation yesterday, will take care of the income lost by the use of this building fund as soon as the new tuition rates become effective; and that, therefore, the only remaining obstacle

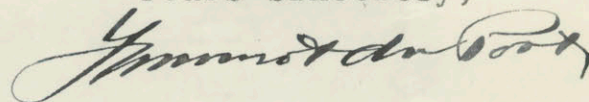
Dr. S.W.Stratton

- 2 -

1/9/30

to proceeding at once with the building is the prospective
loss of income for two years - 1930 and 1931.

Yours sincerely,

A handwritten signature in cursive script, appearing to read "J. M. Smith".

LduP/MD

January 10, 1930

Mr. Lammot du Pont
P. O. Box 203
Wilmington, Delaware

Dear Mr. du Pont:

While you were present at the meeting of the Corporation and heard the vote passed in gratitude to you for the gift which you offered to the Institute in order to promote the building of a wing of the Institute buildings, to be devoted to the Departments and Chemistry and Chemical Engineering, it gives me pleasure to send you this note formally informing you of this vote.

Yours sincerely

Secretary

5c

July 5, 1930

Mr. Lammet du Pont
Wilmington
Delaware

Dear Mr. du Pont:

I am pleased to inform you that the Executive Committee at its meeting on July 1, 1930, voted to accept with thanks your very generous gift of \$100,000.00 of which \$50,000 is payable during the present fiscal year, and the remaining \$50,000 during the next fiscal year, to compensate for the loss of income that will occur on account of the withdrawal of temporary endowment funds for the construction of the new chemical and physical laboratories, and since the increase in tuition is not available until September 1931.

With the greatest appreciation of your interest and cooperation, I am,

Yours sincerely,

P.S. I am sailing for a short trip
on July 8th

SWS

5c

LAMMOT DUPONT
WILMINGTON, DELAWARE
P.O. BOX 303

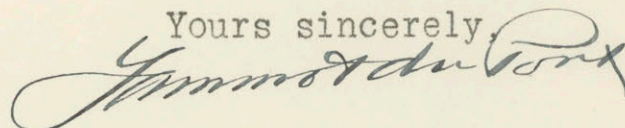
July 8, 1930.

Dr. S. W. Stratton,
Massachusetts Institute of Technology,
Cambridge, Mass.

Dear Dr. Stratton:

I have your letter of July 5th and am very much pleased to note that the Executive Committee have accepted my proposition with respect to the construction of a new chemical and physical laboratory. I am enclosing herewith my check for \$50,000., being the first payment; the balance (\$50,000.) being due on your request at any time during 1931.

Yours sincerely,



LduP/MD

5c

July 9, 1930

Mr. Lamot du Pont
P. O. Box 303
Wilmington, Delaware

Dear Mr. du Pont:

This will acknowledge the receipt of your letter of July 8th enclosing check for \$50,000., being the first payment of your generous gift toward the construction of the new chemical and physical laboratory. I am sure that if Dr. Stratton were here he would wish to thank you most heartily for your prompt and generous gift.

Yours very truly,
For the President

S. C. Prescott

LAMMOT DUPONT
WILMINGTON, DELAWARE
P.O. BOX 303

5 c
March 23, 1931.

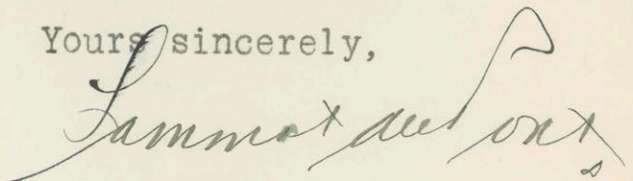
Dr. S. W. Stratton, Chairman,
Executive Committee,
Mass. Inst. of Technology,
Cambridge, Mass.

Dear Dr. Stratton:

I have just read your pamphlet "A Letter to Alumni of M. I. T." and note the reference therein to tuition. At the time the Loan Fund was established I understood that the tuition was to be raised more than to \$500.00 eventually, yet your letter gives me the impression that there is no thought of doing so.

Can you set me straight on this?

Yours sincerely,



LduP/MD

Referred to:

For his information

For comment

For reply direct

For preparation of reply for

President's signature

Further reference to

President

5c

March 24, 1931

Mr. Lamont duPont
P. O. Box 303
Wilmington, Delaware

Dear Mr. du Pont:

I have your letter of March 23d in regard to tuition at the Institute. In reply I would say that when the Loan Fund was first taken up in the Corporation, the question of the raise in tuition was considered with it and was discussed very freely. The subject was also discussed at subsequent meetings of the Corporation, and of the Executive Committee. All agreed that the tuition should go forward by steps, and at the time spoken of it was raised to \$400; the next step was to increase it to \$500, which goes into effect next October. The next increase can best be considered after we have had a little more experience with the operation of the Loan Fund and the tuition at \$500.

I can assure you that in the pamphlet referred to, it was not our intention to convey the impression that there were to be no further raises in tuition, although upon looking over the statement again, I can readily understand why you raise the question.

With kindest regards, I remain,

Yours sincerely,