Schokerships and Prizes - Luis Francisco Verges Fund, 1923-24

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LEONARD METCALF HARRISON P. EDDY CHARLES W. SHERMAN ALMON L. FALES FRANK A. MARSTON

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METCALF & EDDY

CONSULTING ENGINEERS 14 BEACON STREET BOSTON, MASS. DESIGN CONSTRUCTION SUPERVISION MANAGEMENT REPORTS VALUATIONS WATER WORKS AND PURIFICATION SEWERAGE AND SEWAGE DISPOSAL INDUSTRIAL WASTES DISPOSAL MUNICIPAL REFUSE DISPOSAL LABORATORY FOR CHEMICAL AND BIOLOGICAL ANALYSES

BOSTON, MASS.

October 29, 1923.

Dr. Samuel W. Stratton, Pres., Mass. Institute of Technology, Cambridge, Mass.

My dear Dr. Stratton:

A friend of long years' standing and a well wisher of the Institute, Mrs. Eugene M. Verges (1126 Beacon Street, Brookline) is anxious to establish a scholarship in memory of her step-son, <u>Mr.Louis Francisco Verges</u>, who graduated from the Civil Engineering Department in the class of '91, and died on December 10,1910.

Mr. Verges was one of the ablest men of his class. Upon graduation he went to Porto Rico to assist his father in the management of his sugar interests. It was to Mr.Louis F. Verges that the revitalization of the sugar industry in Porto Rico was largely due. He was responsible for the introduction of modern methods for evaporating under vacuum and other betterments in sugar house practice, including chemical control, which had not then been introduced to the Island.

It is Mrs. Verges' desire to give to the Institute the principal sum of ten thousand dollars(\$10,000), to be invested, and reinvested from time to time as may appear wise to the Executive Committee of the Institute. The income of this fund and possible accretions is to be awarded annually to a meritorious student or students, preferably in the Department of Civil Engineering, recommended by Mr. Eugene L. Verges, half-brother of Mr.Louis F. Verges, and Leonard Metcalf, the latter's warm personal friend, but the appointment is to be made with the approval of the Committee on Scholarships of the Massachusetts Institute of Technology. In default of suggestion by Mr. Verges and Mr. Metcalf, the scholarship is to be awarded by said Committee. Should it be deemed wise by the Committee at any time not to make award of scholarship under this deed of gift, the accumulation upon or accretion to the fund is to be added to the principal sum of this gift.

Will you kindly advise me if such terms of gift--which embody the desires that Mrs. Verges has expressed to me--would be agreeable to the Institute?

LM/BH

FORM 98 5M-8-23

November 1, 1923.

Dear Mr. Metcalf:

I beg to acknowledge the receipt of your letter of October 29th concerning an endowed scholarship to be established by Mrs. Eugene M. Verges. In reply I would state that I am very much pleased to learn of her interest inthe Institute. At the present time I consider such scholarships of the utmost importance. Any one who is in contact with educational work realizes that often the very best material is lost at college because of a lack of funds on the part of the individual. Scholarships can also be used to promote definite lines of work inwhich the donor is interested. The conditions you name are entirely satisfactory to me and I am of the opinion that we have others on a similar basis. However, I will take it up with the scholarship committee and with the Executive Committee and let you know later.

I notice that the scholarship is to be in memory of Mr. Louis F. Verges and that he was active in the revitalization of the sugar industry in Porto Rico. I wonder if the donor would be interested in making it a graduate scholarship in the field of the sugar industry in which there are very many problems to be worked out and in which there is the greatest need 1 Mr. Metcalf - 2.

for experts. It is quite possible that Mrs. Verges is not interested in the scientific aspects of the question and merely desires to have a suitable memorial at the Institute. On the other hand, she may not be fully aware of the great importance of scholarships in applied science. Personally, I have no choice in the matter, and have only raised this question thinking that perhaps she might be interested in a memorial to a certain extent characteristic of the work in which Mr. Louis F. Verges was active.

If you desire, I should be pleased to talk this over with you at your convenience.

Yours sincerely,

Mr. Leonard Metcalf,

14 Beacon Street,

Boston, Massachusetts.

December 2,1923.

Dr.Samuel W.Stratton, President, Massachusetts Institute of Technology, Cambridge, Massachusetts.

My dear Dr. Stratton,-

And Copy & m. Ind

Mr.Leonard Metcalf has advised me of his discussion with you of my desire to establish a scholarship in memory of my stepson, Mr.Luis Francisco Verges, who graduated from the Civil Engineering Department of the Massachusetts Institute of Technology in the Class of '91, and died on December 10,1910.

It is my desire to give to the Institute the sum of ten thousand dollars (\$10,000), to be invested, and reinvested from time to time if necessary, as may appear wise to the Executive Committee of the Institute.

I desire that the income of this fund, and possible accretions, be awarded annually to a meritorious student, or students, recommended by Mr.Eugene L.Verges, half-brother of Mr.Luis F.Verges, and by Mr.Leonard Metcalf, the latter's warm personal friend,- with the approval of the Committee on Scholarships, of the Massachusetts Institute of Technology.

I desire that the students, to whom the scholarship is awarded, be either graduate, doing research work in the field of the sugar industry, or, if there be no such candidate, undergraduate students in the Department of Civil Engineering.

In default of suggestion by Mr.Verges and Mr.Metcalf, the scholarship may be awarded by the Committee on Scholarships.

Should it be deemed wise, by Mr.Verges and Mr.Metcalf, and in their default, by the Committee on Scholarships, in any year, not to make award of this scholarship under this deed of gift, the accumulation upon, or accretion to, the fund shall be added to the principal sum of this gift.

Will you kindly advise me if these terms of gift will be agreeable to the Institute? Should they be, I will arrange for the transfer to the Institute of the principal sum.

Sincerely yours,

1126 Beacon Street, Brookline, Mass.

Caroline A. Verges.

December 5, 1923.

Dear Madam:

I beg to acknowledge the receipt of your letter of December 2d concerning the establishment of a scholarship at the Massachusetts Institute of Technology in memory of your step-son, Mr. Luis Francisco Verges.

In reply I would state that I am pleased to know that you contemplate providing for this scholarship. One of the most serious problems before an educator, especially in technical lines, is to care for the exceptional man. Many of the brightest students never get to college or must quit before the completion of their course because of the lack of funds. Those in charge of classes, as well as those engaged in the technical professions, readily recognize such cases, of which there are many, and a reasonable number of scholarships is one of the greatest assets an institution can have.

I am indeed very much pleased to know that you have made the scholarship available for graduate work in connection with sugar technology. There is a great need for men trained in this branch of applied science, and very few are available.

The terms that you have stated are entirely agreeable

[12/5/23]

Mrs. Verges - 2.

to me and I will present them at the next meeting of our Executive Committee for approval.

Hoping to have the pleasure of meeting you, and assuring you that it is our desire to carry out your wishes in respect to this scholarship, I remain,

Yours sincerely,

President.

Mrs. Caroline A. Verges, 1128 Beacon Street, Boston, Massachusetts. LEONARD METCALF HARRISON P. EDDY CHARLES W. SHERMAN ALMON L. FALES FRANK A. MARSTON

MEMBERS AM, SOC. C. E.

M.I.T.

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METCALF & EDDY

Consulting Engineers 14 beacon street boston, mass. DESIGN CONSTRUCTION SUPERVISION MANAGEMENT REPORTS VALUATIONS WATER WORKS AND PURIFICATION SEWERAGE AND SEWAGE DISPOSAL INDUSTRIAL WASTES DISPOSAL MUNICIPAL REFUSE DISPOSAL LABORATORY FOR CHEMICAL AND BIOLOGICAL ANALYSES

BOSTON. MASS. February 9,1924.

Dr.Samuel W.Stratton, President, Mass.Inst.of Technology, Cambridge,Mass.

My dear Dr.Stratton,-

I have just received a letter from Mrs.Verges, who, you will remember, has offered to make a gift of ten thousand dollars for the establishment of a scholarship in memory of Mr.Luis Francisco Verges,- in which she states that she is planning to sail for France on March 8, and is very anxious to close this matter up, if possible, before going. She tells me you wrote her that you would take the matter up at the next meeting of the Executive Committee.

Is there any hitch in the matter, or anything that I can do to expedite its conclusion?

I think that it would be advantageous from your viewpoint, as well as from hers, to settle the matter before her departure.

Cordially yours,

LM/C.

February 11, 1924.

Dear Mr. Metcalf:

Yours of February 8th is at hand. I had not forgotten the scholarship matter, but was planning to look up Mrs. Verges very soon. I intended my letter to be an acceptance of the plan, but hoped to call on her to see if there were any special conditions she wished to include. I will take the matter up shortly. Thank you for calling my attention to it.

Yours sincerely,

Mr. Leonard Metcalf 14 Beacon Street Boston, Massachusetts

February 21, 1924.

Dear Mrs. Verges:

Following our conversation of a few days ago in reference to the scholarship you propose to establish at the Massachusetts Institute of Technology in memory of Mr. Luis Francisco Verges, I would state that the terms as set forth in your letter of December 2d are entirely satisfactory to the Institute.

In this connection I wish to congratulate you upon the wisdom of your action. The question of sugar technology is a very important one in this country, and I know of no institution that is fitting men specifically for that line of research. I feel that sooner or later we must have a sugar laboratory at the Institute, and the scholarship that you have created may be the nucleus around which such a laboratory will grow.

You may make out your check payable to the Massachusetts Institute of Technology and forward the same to me.

Upon your return from Europe, or before if you have the time, I should be pleased to have you visit the Institute and inspect some of its laboratories. I should also like to meet your son, Mr. Eugene L. Verges at any time convenient to him.

With sincere regards and thanking you on behalf of the

Mrs. Verges - 2.

Faculty and Corporation of the Institute, I remain, Yours sincerely,

President.

Mrs. Caroline A. Verges 1128 Beacon Street Brookline, Massachusetts LEONARD METCALF HARRISON P. EDDY CHARLES W. SHERMAN ALMON L. FALES FRANK A. MARSTON MEMBERS AM. SOC. C. E.

JOHN P. WENTWORTH

FILE

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BOSTON, MASS.

February 28,1924

Dr.Samuel W.Stratton, Massachusetts Institute of Technology, Cambridge, Mass.

My dear Dr.Stratton:

I think that you will receive this week from Mrs.Verges her check in the sum of ten thousand dollars (\$10,000) to cover the Verges scholarship. I had a talk with her over the telephone and found that she had a clear conception of the situation.

LM-S

Vally Cord yours,

March 3, 1924.

Dear Mrs. Verges:

I beg to acknowledge the receipt of your / furt minut letter of March 1st enclosing check for \$10,000, the proceeds of which are to be used for the establishment of a memorial scholarship in accordance with your letter of December 2d, 1923.

Wishing you a pleasant trip and looking forward to meeting you upon your return, I remain,

Yours sincerely,

Mrs. Caroline A. Verges 1128 Beacon Street Brookline, Massachusetts