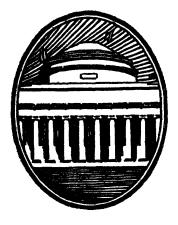
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REPORT OF THE PRESIDENT

To the Members of the Corporation:

ONCE again I have the privilege of reporting to you the past year's operations of the Massachusetts Institute of Technology and its current status. A year ago I described in some detail the normal program and the new war activities of our institution. Since that time the normal program has further shrunk. The war activities have grown and multiplied, and actual results have been achieved which, by any criterion, have justified the effort and expense many, many fold. I am eager for the time to come, after victory, when I can describe to you in detail some of the high spots of these achievements.

In this report, after a thumbnail sketch of the year's operations, I shall discuss particularly some of the policies by which our war-service operations have been guided, some of the accompanying hazards to the institution which we have attempted with considerable success to minimize, and some of the more obvious post-war opportunities which are suggested by recent developments. Then will come my more complete report of 1942–1943 operations followed by the detailed supporting reports of other administrative officers.

I. SUMMARIZED STATEMENT

The record for the year gives evidence that the Institute is operating on a high peak of usefulness, that these operations are financially sound, that the morale is high, and the future exciting. Day by day problems of administration have been numerous, often difficult, but never insuperable. I do not know how adequately to describe the loyalty and able performance of all members of the staff, but the record speaks for itself on that point. As many of us have been drafted into outside war

activities, the burden of administrative responsibility has fallen heavily on our colleagues, who have carried on so effectively that I have no worry over the situation except lest the physical and mental strain be too great if carried over-long without relief.

Specifically we now have enrolled a few over 4,500 students, as compared with pre-war enrollment of about 3,100. Of these, about 1,500 are Army, 1,650 are Navy, and 1,400 are civilian students. In spite of the fact that well over 100 members of our staff are on leave of absence or its equivalent, the total number of staff and employees on our payroll is now about 4,300, as compared with approximately 1,100 before the war. During the year we carried on war research and development work under 162 contracts, 49 of which were with Army, Navy or National Advisory Committee for Aeronautics, 53 with the Office of Scientific Research and Development, and 60 with industrial firms.

Our operations during the past year involved an expenditure of about \$23,000,000, as compared with the pre-war annual expenditure of about \$4,000,000. The year's operations left a surplus of about \$180,000 or $\frac{3}{4}$ of 1 per cent of the total budget. This surplus will be helpful in meeting the very sizable expenses of post-war readjustment to normal operations.

Because of war activities we have added, or are in process of adding to our educational and research plant more than 450,000 square feet of additional floor space by new construction and an additional 260,000 square feet by rental.

2. SUMMARY OF WAR-TIME POLICIES

It may be useful here to record some of the principles which have guided us in handling the abnormal situations arising from the war. The first basic principle has of course been to be of maximum possible service to the Nation in this emergency. A second basic principle has been to act with

utmost expedition on any war job assigned us. A third basic principle has been to perform these war services, in so far as possible, on a "no-profit, no-loss" basis. These broad principles, however, have required refinement in many directions in order to serve as a practical guide.

Leaves of Absence. One hundred and sixty-two members of the regular staff have been granted leaves of absence or otherwise relieved of Institute duties in order to participate in war activities. Of these, 97 are devoting full time and 65 on the average of half time to war activities. These numbers do not include the many members of the staff who are engaged in teaching Army, Navy or other special war courses.

There is no case in which the Institute has refused a request for leave of absence from a member of its staff whose services have been seriously sought by any government agency. In many cases these services have been rendered without compensation from the government and in other cases such compensation has been substantially less than the man's Institute salary. Whenever the matter of income is of concern, the Institute itself is providing full or supplementary compensation to the staff member so that he may perform his war service on a personal "no-profit, no-loss" basis. Furthermore, every member of the staff on leave of absence is guaranteed continuation of appointment, after he again becomes available for service to the Institute, for an amount of time at least equal to the unexpired term of his contract at the time when he was granted leave.

"No-Profit, No-Loss" on Government Contracts. The government contracts for war service fall into two categories, the one providing educational programs for Army, Navy or special personnel, and the other supporting various research and development projects. The "no-profit, no-loss" principle has been meticulously applied in both categories, though the formulas or procedures for applying it have differed in the two cases.

In the educational programs for the Army and Navy the procedures have been set up by these Services on a uniform basis for the country, and provide separately for the costs of instruction, housing, mess, utilization of space, and activation. These procedures are described in detail elsewhere. Suffice it here to say that they have been applied fairly but firmly and after careful analysis of the complicated situations involved. The net result for our institution is that we are providing these instructional services at a per capita cost which is substantially lower than our normal tuition rate.

Since even our tuition rate does not normally cover the entire educational costs, it might appear at first sight that the Institute is losing money on these Army and Navy training contracts. The difference is made up, however, by a number of such factors as the "mass" type of instruction made possible by the standardized character of the Army and Navy curricula, the substantially increased teaching schedules of staff members, and the elimination of those activities which develop and maintain a progressive educational program but which, during the emergency, can be eliminated. These Army and Navy educational contracts are renegotiated at frequent intervals, with careful examination of expenditures, in order to maintain a continuous adjustment to the "no-profit, no-loss" principle.

In smaller research and development contracts a simple and sufficiently accurate formula has been arrived at whereby the Institute is reimbursed for its expenditures in purchase of supplies or equipment and for the wages paid to the people working on the contract. In order to take care of "overhead" (which includes heat, light, power, janitor service, depreciation, use of library, infirmary and similar facilities, and all administrative expense) the Institute receives an additional payment at the rate of 50 per cent of the wage item involved in the contract. Careful analysis of the overhead costs in this and other tax-exempt institutions has shown that this simple formula

conforms about as accurately to the "no-profit, no-loss" principle as any more complicated procedure.

In large research and development contracts (or a group of related contracts of large aggregate value) the above "50 per cent of wage" allowance for overhead has been found to yield a profit to the institution, principally because the administrative expenses are here a relatively smaller proportion of the total costs. In these large contracts, therefore, the overhead payment is readjusted to cover the actual legitimate expenses to which the institution has been subjected on account of the contract, in addition to its reimbursement for purchase of supplies and payment of wages. Under these contracts the financial records of the Institute are periodically examined by agents of the contracting office and the overhead payment is periodically readjusted to conform to the "no-profit, no-loss" principle.

In contracts with the Office of Scientific Research and Development, which comprise the major dollar value of our current research work, the Institute has further protected the government by having voluntarily transmitted to the Director of O.S.R.D. an agreement to pay back to the government any funds which it may have collected in excess of the amounts necessary for reimbursement of its legitimate expenses under the contracts, this final adjustment to be made after the termination of the contracts when the total costs of operating and of closing out the contracts will be definitely known.

Patents. In connection with government sponsored war research and development projects, inventions of patentable character are being made. Every contract provides that the government acquires royalty-free rights. Furthermore, in the large contracts which are carried on largely by staff widely recruited from outside the Institute, we have felt it improper for the Institute to attempt to acquire any special benefit from patents. In this case, therefore, all employees under the contract are required to disclose and assign their inventions to the

Institute, which in turn offers them freely to the government through the O.S.R.D. agency.

Distribution of Research and Development Projects. All of the government and most of the industrial projects have been set up at the Institute because of some preëxisting special research program here from which to develop the project, or because of some outstanding authority in that field on our staff. For example, we were asked to accept our first large government research contract because its prosecution required large airport and hangar facilities, a location near the sea, and some thousands of square feet of laboratory space (all of which were available here), and because we were one of the only two educational institutions in America with an already active research program and nucleus of trained staff in that field.

When this and other projects grew to the point at which new laboratories had to be built, we adopted a policy of not accepting any additional projects unless no other contractor comparably favorable in terms of personnel, equipment and experience appeared available for the job. To this same end, the principal governmental contracting agencies have coöperated through their policy of spreading work among institutions as widely as would be consistent with prompt, effective and well-coördinated action. Of influence in certain cases has been the expressed desire of the Army or Navy to have various aspects of a given job concentrated in one locality in order to maximize the efficiency of their liaison contact with its progress.

New Buildings. As the research activity grew and as we were requested to take on a share of the Army and Navy educational program it became necessary to erect new laboratory buildings. Since the beginning of the present war emergency we have added by new construction upwards of 450,000 square feet of laboratory space and have acquired by rental an additional 268,000 square feet. In addition to these amounts we have acquired several quite small laboratories, operated as

field stations in various parts of the country. Altogether the new space acquired by the Institute for war purposes totals approximately 700,000 square feet.

Of the newly constructed laboratories, about 270,000 square feet are of temporary type construction, built by government funds under the contracts, with the understanding that these buildings will be torn down after the war.

Of the permanent buildings, about 76,000 square feet have been built exclusively by M. I. T. funds and turned over to various war projects with the expectation of using these new laboratories for our normal educational and research purposes after the war. The largest one of these buildings is one of 52,000 square feet, now used by the Chemical Warfare Service but designed to serve as a new Chemical Engineering Laboratory after the war.

The construction of the remaining permanent laboratories, principally one of 75,000 square feet known as Building 24, was financed jointly by M. I. T. funds and government funds under the contracts. The principle here followed was to have the government pay an amount which would have erected a temporary building of equivalent essential facilities and space, and to have M. I. T. from its own funds pay the additional amount necessary to make this construction of a permanent type to be useful after the war.

Accelerated Educational Program. In common with practically all educational institutions of the country, the Institute has adopted the "accelerated" educational program based on curricula which are pursued continuously through the calendar year, instead of through the normal academic year of approximately nine months. This acceleration has been required of all institutions participating in the Army and Navy programs. It has furthermore been advisable for civilian students in order to train them for industrial or war services as rapidly as possible, and in order that they may proceed as far as possible with

their education before becoming subject to military service.

No one questions the advisability of this accelerated program under present war conditions. Some people are suggesting the desirability of continuing permanently on this accelerated basis after the war. For reasons outlined later in this report, we do not share this view and believe that the best interests of all concerned will be served by our returning to the normal schedule as soon as circumstances permit. Return to the normal schedule will be a financially expensive operation on account of temporary loss of tuition income during the transition stage. This transition cost to the Institute might amount to a half or three-quarters of a million dollars, though this loss may be very largely reduced as a result of the expected abnormal post-war influx of students coming for the purpose of completing an interrupted education or of better equipping themselves technically to meet the post-war competition for jobs.

3. Associated Hazards

In spite of the satisfactory current financial situation of the Institute, there are a number of financial hazards incurred by this and other institutions largely involved in the war program. I have just mentioned the hazard of return to normal academic schedule. Other hazards involved in war research and development contracts are suggested by the following examples.

Appointment of Research Personnel. A large portion of the scientific and engineering staff engaged on our war contracts has been recruited from other institutions and companies. Such personnel are in high demand elsewhere and we have consequently been under pressure both from them and from the institutions from which they have come, to make adequate term commitments for their employment. During the first two years of the emergency, this situation became critical in the

late spring and early summer because Congress had not yet appropriated the funds for continuation of war contracts into the ensuing fiscal year, and yet we had to make employment commitments in advance of contract renewal in order to hold our staff.

To meet this emergency, our Executive Committee, each year, voted to underwrite the government, so to speak, to the extent of a half million dollars in order that we could, where necessary, assure our research staff of appointments in the coming fiscal year. An anonymous distinguished philanthropist, learning of our embarrassment in this matter, generously agreed to supplement our underwriting by an additional half million dollars. We were thus enabled to hold our staff, and fortunately these underwritings were not called upon because Congress ultimately voted the desired appropriations and our contracts were renewed. These underwritings, which involved a very real financial risk, were of very great importance in permitting work of highest priority to continue without interruption.

After the second year of these operations it has been possible to modify the terminal dates of most of our large government contracts so that they carry over for at least two months into the following fiscal year, and thus this particular financial hazard has been largely removed.

Responsibility for Equipment. Large amounts of machine tool and laboratory equipment and stocks of laboratory supplies and completed apparatus have been procured under the government contracts. The Institute is responsible for the proper use and return to the government of such equipment as is not properly considered as expendable. In spite of the most careful system of accounting and custodianship which we have been able to devise, with the aid of advice from several very competent agencies, it could have been possible for an unfriendly or uninformed investigating government agency to hold the

Institute financially accountable for items which no reasonable procedure of laboratory efficiency could have kept track of.

(I am reminded of a visit three years ago to a laboratory agency of one of the armed services, when I saw a mechanic on his hands and knees under a work bench, groping among the metal scraps accumulated in the day's work. The accompanying officer explained that he was hunting for a piece of a broken drill-point and stated that, unless he could present it as evidence, a replacement could not be secured except through charging it personally to the workman. No laboratory could operate efficiently and at high speed if subjected to such meticulous financial control.)

Fortunately the governmental contracting officers and financial agencies have been understandingly sympathetic with this problem and have agreed to a modification of our original contracts, whereby the Institute is responsible only (a) for reasonable care in the handling of equipment and (b) for the return to the government of such equipment as is found in stock at the termination of the contracts.

A careful record is maintained of all equipment turned over by our laboratories to the services, to other government contractors, or to our Allies, and these lists are periodically presented to the government's contracting officer and approved by him, after which the Institute's responsibility for this equipment ceases.

Contract Termination. A number of possible financial hazards are associated with the termination of a contract. All of those which we can foresee have been met by suitable modifications in the contracts, with one exception which is now under discussion and of whose satisfactory solution at an early date we are confident. This remaining hazard relates to various expenses to which the Institute will be subjected on the termination of the contract. These include commitments for salaries and wages, outstanding orders for equipment, demolition of

temporary structures, return of Institute property to its prewar condition, where necessary, and the handling of materials returnable to the government during the process of liquidation. Although the contracts provide for these contingencies, the Institute cannot collect in advance the funds required to meet them. There would probably be no risk in the situation unless the war should end or the contract be unexpectedly terminated at a time close to the expiration of the current contract date and therefore at a time when the funds which have been appropriated for the contract are largely exhausted. In such a case, especially if the termination of the war should come just before the time of congressional appropriations for the following fiscal year, items of this type might be lost sight of in a rapid swing toward post-war economy. These items would be very small in relation to over-all government expenditures but they might still be sufficiently large to represent a serious financial setback to the institution concerned.

To meet this hazard there is under discussion a procedure whereby the governmental contracting agency may set aside and hold for terminal expenses a certain fraction of the funds authorized under each contract. This procedure has been agreed to in principle and it only remains to work out the detailed terms and phraseology. When this is accomplished we believe that the Institute will be well protected against all the financial hazards involved in its war activities, in so far as we have been able to foresee them. I take this opportunity to bear witness to the understanding and effective manner in which the governmental contracting officers, the Bureau of the Budget and the Comptroller-General's office have cooperated to bring about a situation which is both legally sound and practically satisfactory.

Letters of Intent. One remaining hazard which we feel to be almost too small to mention is the slowness with which contracts frequently are executed. This is probably not due to any lack of efficiency on the part of contracting officers, but is due rather to the high speed to which the war effort is geared. The Army or Navy or other agency may decide that a certain project must be carried through with expedition. They may ask our institution or some other institution to do the job. We may be able to get the project under way in a short time and in fact in some cases we have been able to complete the project before the governmental agency has found and secured approval of just the right legal form of contract, or before the governmental agency and our institution have explored and come to agreement on all the details. In such cases we operate on a letter of intent and in a few cases have even gone into operation on the basis of a personal request to be followed by a letter of intent and eventually by a contract. Every such case involves two types of financial hazard, one being that some obstacle may eventually prevent the consummation of the contract, and the other that the Institute may have made certain types of expenditure in expediting the program which are subsequently found not to be reimbursable.

The first of these hazards we deem very slight and never encountered it. The second hazard is real but thus far has involved, all told, only a small amount per year of uncollectable items. This small loss we deem to be entirely justifiable in the interests of proceeding with a minimum of delay in carrying through the jobs assigned to us.

Temporary Staff Appointments. Another final hazard is the obligation which the Institute may incur to members of its staff who have been recruited to replace those on leave of absence, or to participate in temporary war projects. This hazard we have tried to minimize by making it clear in the appointment contract of all such staff members that their term of appointment is definitely limited to a specific period. Thus we should not be seriously faced with a problem of an unnecessarily large payroll when the emergency projects are terminated

and when our regular staff members on leave of absence return. Nevertheless, the situation cannot be completely protected in fairness to all concerned because inevitably, at the end of the war, there will be staff members returning to our payroll before the terms of appointment of their substitutes have expired. This, however, will be a temporary situation and not serious, and should be considered as one of the many ways in which the Institute contributes from its own resources to the war effort.

4. Post-War Programs

The following discussion of some aspects of our post-war program is offered with an introductory note of explanation. Just as in fighting a serious conflagration in a city, so in fighting this war we should not allow thoughts of subsequent plans to interfere with bringing the current critical situation under control. No consideration which would delay or render less effective our war effort should be permitted at this time because the crisis of the war is not yet past, and because every day's delay in achieving clear-cut victory involves human and economic expenditures which are too great to be justified if by any effort of ours they can be avoided. Consequently I would make it clear that such consideration as I now give or recommend on behalf of post-war developments is predicated upon our possibility of doing so without interfering with our most effective possible contribution to the winning of the war. Within this reservation, however, there are certain plans which we can properly make in order to be prepared for opportunities which recent experiences have made rather obvious.

Simplification of Academic Schedules. Everyone recognizes the fact that our curriculum and assignment of class schedules is highly organized and complex. Opinions may differ on the educational justification of this complexity. It seems clear to me, however, that we should develop a somewhat simplified program in order to be able to handle some additional complications in the inevitable aftermath of the war.

After demobilization, many young men will come to the Institute to complete their interrupted education. Others will come for training in advanced specialties in order to equip themselves better to meet post-war competition for jobs. We shall have an obligation to render the best service possible to these groups while at the same time we are readjusting our regular educational program to a post-war normal basis. The situation will therefore be temporarily complicated by a multiplicity of special schedules which will heavily tax the time of our staff and the capacity of our classrooms and laboratories.

To "clear the decks for action" so to speak, I am recommending to the faculty that it examine the possibilities of simplifying our regular undergraduate and postgraduate programs to the maximum extent consistent with maintenance of our educational standards. I believe that the emergency would justify some over-simplification of these schedules during the post-war transition period. Then, after experience with such simplified schedules, the faculty can later decide upon the most desirable type of schedule to apply after the immediate post-war period of confusion and congestion is past.

To illustrate what I mean by a simplified schedule I can quote as one extreme a prominent university in which every subject in the curriculum was scheduled for three hours per week and all classes in a given subject met at a certain hour on either Monday, Tuesday and Wednesday, or on Thursday, Friday and Saturday. It is clear that our own program, being more highly specialized and involving large amounts of laboratory work, could not be fitted into any such simple scheme. On the other hand it would be difficult to justify, under the conditions mentioned above, a program in which various subjects may have assigned to them hours for class and study represented by any possible combination of two digits from

zero to nine, which is essentially our present situation. The load on our staff and the use of our facilities will be made more favorable to the extent that simplification can be introduced without sacrifice of essential educational values.

Added Emphasis on Specific Fields. As a result of visiting committee and faculty studies in recent years and also as a result of developments during the war emergency, our attention is called to the desirability of increased emphasis on certain aspects of our curriculum as soon as the situation permits action to be taken. Such a move would be in line with the continuous reëvaluation of educational opportunities which the Institute has carried on from its beginning and which has led to such important educational developments as the courses in Electrical, Chemical, Aeronautical and Biological Engineering, the course in Business and Engineering Administration, the special educational procedures followed in the Practice Schools and the Coöperative Courses, and the activities of the Division of Industrial Coöperation.

Applied Mathematics is a field in which the Institute has always been strong, both in its mathematics and in its related engineering and scientific departments. Even before the war there was a growing nation-wide movement to strengthen applied mathematics. As part of this movement we set up an interdepartmental staff committee to promote the development of this field and set aside an initial sum of \$10,000 to provide a limited number of postgraduate or postdoctoral fellowships. As a further move the Executive Committee has recently set aside \$25,000 to be used as circumstances permit to increase the Institute's opportunities and effectiveness in applied mathematics.

Electronics. Without knowing much of the detail, the public is well aware that remarkable progress has been made, under the stimulus of the war, in the theories and useful applications of electronic tubes and associated electrical circuits,

which are generally, and somewhat loosely, described by the term "electronics." This has been for some years an important activity in our Departments of Physics and Electrical Engineering. It is evident that this field is rapidly growing in importance and that the Institute has for various reasons an unique opportunity to play a leading role in its further development. In order to insure our ability to take prompt steps in this matter as opportunities arise, the Executive Committee has recently set aside an initial sum of \$50,000.

Instrumentation. The ingenious design of special instruments along sound engineering lines is partly dependent upon native ingenuity and partly upon sound scientific and engineering training. Because we are the type of institution which we are, and because we have been unusually fortunate in having on our staff individuals who combine native ingenuity and sound training in a remarkable degree, the invention and development of instruments has been one of our lines of notable achievement. In fact, we have been given both moral and practical encouragement from a very important governmental user of highly technical instruments, in order that we may serve as a still more effective center for developing instruments and for training instrument designers. As a step to promote further progress in this field the Executive Committee has recently set aside the sum of \$25,000, again to permit prompt action on new opportunities in this direction. Furthermore, we plan, in the near future, to assign to an interdepartmental group the responsibility for the further development of our educational program in this highly important field, which is on the one hand specialized but on the other hand very wide in the scope of its applications.

Organic Chemistry. Several recent visiting committees of this Corporation have emphasized the rapidly growing importance and scope of organic chemistry, both in its theoretical developments and in the multiplicity of its important industrial applications. We certainly have no need to be ashamed of our past record or present position in this field, which has been and is now one of the important branches of our undergraduate, postgraduate and research work. However, the opportunities in this field, as emphasized by our visiting committees, are so real as to justify, in my opinion, a special effort to strengthen still further this aspect of our program.

Architecture. M. I. T. established the first Department of Architecture in the United States and this has been one of our finest in its background of prestige and usefulness. During the past dozen years the problems of architecture and of architectural schools have been complex and difficult. It was one of the professions hardest hit by the depression. This obstacle, followed by the war, came just at the time when the "modern" or functional architecture appeared in the field as a competitor with the more classical point of view. It is impossible to predict the exact outcome of this competition, but it is abundantly clear that the new movement is having a profound effect upon architectural thinking and practice. The trends emphasize the value of a technological environment around an architectural school. Pertinent to the situation is the fact, established by the National Roster of Scientific and Specialized Personnel, that the average age of professional architects in this country is higher than that of the members of any other profession. Just what the significance of these facts may be in guiding the further development of our School of Architecture is not entirely clear, but the problem certainly requires careful study, and I would recommend that it be made a special subject of such study by the newly appointed Visiting Committee on the School of Architecture.

Library Building. The Visiting Committee of the Library, the Faculty Library Committee, and the Friends of the Library have independently and jointly called attention to the cramped and inappropriate quarters of our Central Library, and to our

need for a well-planned, conveniently located, and properly appointed library building. The growth of the Institute and the importance of its library demand that this new facility be on the "must" list of post-war projects.

Facilities for Students. In several previous reports I have called attention to the desirability of more adequate provision for living and recreational facilities for students. To some extent the objectives there set forth have been realized through actions by the Corporation and through the generous response of the alumni. Of outstanding importance have been the acquirement of the Graduate House and the construction of the Swimming Pool, Briggs Field House and track facilities.

It is an exceedingly fortunate coincidence that these added facilities were secured before the war, because without them it would have been utterly impossible for us to have undertaken anything comparable with our present program of coöperation with the Army and Navy in their special training programs, for which housing and recreational facilities have been absolute requirements.

Useful as these recent acquisitions have been, much remains still to be achieved in this direction before we can present to the student and his parents a situation which is actually, as well as competitively, in reasonably good balance with the opportunities which are available here in the more strictly educational and professional aspects. I hope very much that means may soon be found to carry out those parts of this program which are still notably lacking in providing for our students a fully healthy and inspiring environment.

The above list of special subjects for post-war planning is not intended to be exhaustive. There are many other points deserving special attention, many of which have been suggested by and worked upon by members of our staff. In fact, there is no aspect of our activities which should not soon be carefully examined in order that our over-all use of facilities of staff, funds and equipment may be attuned to the technological opportunities and trends of the times in such manner as to make the Massachusetts Institute of Technology the most effective agency which it is in our power to achieve within the general scope of interests specified in our charter.

With this review of some of the outstanding items of our current situation and future opportunities, I pass now to the more detailed record of the year's work.

5. EDUCATIONAL PROGRAM

For Civilians. To meet conditions created by the war and to coördinate with the Army and Navy college training programs the Institute adopted a new academic program last June for all civilian students, consisting annually of three consecutive terms of approximately 16 weeks each. In accordance with this program a new civilian freshman class was admitted in June, and we now plan to admit another first year class next February. Without any relaxation of admission standards, the class admitted in June totalled 580, only 20 less than the normal quota of 600 for entering classes. The age composition of this class is lower than usual, but our customary high degree of geographical diversification has been maintained.

Despite the admission of a freshman class of almost normal size, our civilian registration is about half the pre-war total, heavy losses in the upper years having resulted from the calling of their reserves to active duty by the Services. This decline in registration has brought about simplifications in our curriculum, but we are continuing to offer instruction in nearly all fields normally covered. The formal schedule of studies in Geology has been suspended temporarily along with the coöperative course in Mechanical Engineering (II-A). All other courses are continuing, but several may suspend if civilian registration continues to drop.

The Graduate School continues with approximately half

its normal enrollment. A larger decrease was expected but this was countered by an increased enrollment of students from friendly foreign countries, notably from China and the Latin-American republics.

For the Army and Navy. The opening of the civilian summer term was timed to coincide with the initiation at the Institute of the Navy College Training Program (V-12), which also operates on the trimester basis of three 16-week terms per year. Of the 910 apprentice seamen detailed here at that time by the Navy for engineering, science, and premedical training, 238 were first-year students who follow a curriculum prescribed by the Navy. The remainder were college transfers who are permitted to continue in the same fields of study they had followed in the institutions from which they transferred. These transfer students were assigned, after careful appraisal of their records, to appropriate regular Institute subjects which they attend along with our civilian students. The adjustment of these Navy transfer students, who showed widely differing levels of previous training and of individual scholastic standing, was a problem difficult both for the Institute and the students themselves. The number of academic casualties, however, has not been as large as expected, and the majority have made a fine adjustment to the rigorous program of study, drill, and physical training required by the Navy.

In April, after several false starts, we received the first contingent of Army students to follow the Army Specialized Training Program in advanced engineering, including curricula in Civil, Mechanical, Electrical, and Chemical Engineering. Great difficulty was encountered by the Army at the beginning of the program in selecting men properly qualified to take the courses prescribed for them, and we had to reclassify the entire group, placing many of them in special refresher courses to prepare them for the Army curricula. Fortunately the Army

has greatly improved its selection procedures, and we are now receiving well classified and qualified students.

Unlike the Navy V-12 program and our own civilian schedule, the A.S.T.P. is on a quarter basis of four 12-week terms per year. The Army has sound reasons for the 12-week term, but the operation of terms differing in length results in acute complications for colleges which are training both Army and Navy students. Our problem at the Institute is still further complicated by other special Army and Navy programs with still other schedules. The Army has just introduced another degree of complexity by sending back approximately 200 R.O.T.C. juniors who were called to active duty last June and who now return in small lots distributed over several months to remain and study here for an indefinite period while they await calls to Officer Candidate School.

This state of utter confusion in schedules is probably unavoidable in a large institution which accepts more than one training program for the uniformed services, and I describe it not to criticize but to show the highly complex academic load which the Institute staff is handling, and handling successfully.

Some members of our staff and most departments have classes scheduled every week-day in the year save Christmas and one or two other holidays, and the number of different class sections is reaching almost fantastic figures. At the present time we have nearly a hundred sections of first- and second-year Physics, of English, and of Mathematics. This represents about 100 per cent increase in the volume of instruction handled by these departments. The faculty of the Institute knows no 40-hour weeks or 8-hour days; it is working on a schedule geared to maximum war-time production. The overall average teaching load at the Institute has increased about 25 per cent, with a substantially greater increase in some departments. This is proper and necessary in war time, but

would not be in the interest of scholarship under normal conditions.

The Armed Services restrict the publication of information on the number of men in training in specific fields, but I can give you the following over-all totals to indicate the variety and extent of the programs the Institute is scheduled to handle now or in the immediate future:

Army Specialized Training	955
Including: Basic (First Year)	755
Refresher (in preparation for advanced engineer- ing)	
Advanced Engineering (Mechanical, Civil, Electrical, Chemical) Marine Transportation R.O.T.C. Juniors returned	
Navy College Training Program (V-12)	910
Including: Freshmen	-
College Transfers (Engineering, Pre-medicine, Meteorology)	
Advanced Meteorology	360
Including: Navy officers, including WAVES Army Air Force Cadets	v
Special Courses for Officers	930
Including: Aeronautical Engineering (Navy) Aircraft Engines (Navy) And four other courses for Army and/or Navy	,,
	3,155

All enlisted men studying here are housed and fed by the Institute. Students in the A.S.T.P. and the Army Air Forces' Meteorology "A" program have exclusive use of our undergraduate dormitories and of the dining facilities of Walker Memorial, and the Graduate House is devoted entirely to the housing and messing of the Navy V-12 students. Civilian students live in selected rooming houses or in fraternity houses, all of which are open.

Our athletic facilities are shared by the Army, and Navy,

and the civilian student body. With attendance averaging about 700 per week-day, the Alumni Swimming Pool is operating at capacity, along with every other athletic facility. The Institute provides all physical training instruction for the A.S.T.P., and swimming instruction for the Navy. It likewise provides full medical care for the A.S.T.P. The Navy, however, has its own dispensary and medical staff in the Graduate House, and the Army Air Force operates a dispensary in the Rogers Building for its meteorology students.

E.S.M.W.T. Despite the heavy load imposed by the Army and Navy training programs, the Institute continues to offer short intensive courses, both full- and part-time, under the Engineering, Science and Management War Training Program of the United States Office of Education. During the year, 42 courses were given for 1,203 civilians working for the government and for war industries, and 16 courses for 2,827 Army and Navy personnel. Sixty members of the Institute's staff, together with 46 instructors from outside the Institute, participated in the program.

Several of the E.S.M.W.T. courses given for Army and Navy personnel are now being continued by the Services under direct contract with M. I. T.

Other programs were completed or discontinued during the year, as for example the Pilot Training Program operated since 1939 for the Civil Aeronautics Authority. Twenty-two of these programs were offered with an enrollment of 517, and out of a total of 16,000 flying hours there were no injuries sufficiently serious to cause student loss of flying time.

Staff Adjustments to War Training. The major teaching burden under the war training program has fallen in our first and second years, especially in mathematics and physics where there has been a long standing shortage of instructors, and in the Departments of Mechanical, Civil and Electrical Engineering. To meet this concentrated demand, we have asked

instructors in fields less crowded to assist in the teaching of such subjects as physics and mathematics, and the response has been splendid. The high degree of flexibility possessed by our staff is suggested by the fact that we have professors of economics, architecture and graphics teaching mathematics, and professors of chemistry and geology teaching physics. To cite other examples, members of our geology staff are handling the large amount of geography required for the Army students, members of the Departments of Architecture and Modern Languages are helping in the teaching of English, the Department of Building Engineering has helped the Department of Civil Engineering in carrying the heavy load in surveying, and at least one member of the administrative staff has taken to teaching.

Members of the staff without exception have accepted these reassignments in fine spirit and have thus made it possible for us to meet otherwise impossible teaching demands. To insure the effective use of the staff, we have compiled a complete census of the different fields in which each member is qualified to teach and maintain in the President's Office a master file showing the availability, assignments, and teaching fields of each staff member.

Adoption of the year-round teaching schedule required a reconsideration of our academic salaries, which in normal times were paid in ten installments for nine months' duty, with summer months available to staff members for other employment if they chose. To make equitable compensation under the three-term program, the Executive Committee has authorized the following plan for 1943-1944:

- (I) Every staff member on regular appointment is guaranteed two terms of academic duty at his regular academic salary.
- (2) Every effort is made to meet staff preferences in selecting the two terms during which they carry a regular load, but

frequently it may be impossible to coördinate these preferences with the demands of our teaching program. Members of the staff are therefore expected to accept full-time assignment in any two of the three terms.

- (3) It may be necessary to call on many members of the staff to teach during the third term also, either with a full-time or part-time assignment. Again every effort is made to meet the desires of the staff with regard to teaching duties in the third term and an effort is made to distribute these extra teaching assignments equitably. Subject to these conditions, staff members are expected to render such service as may be called for during the third term.
- (4) The regular academic year salary for 1943–1944 is paid in nine installments rather than in ten installments, thus more nearly conforming with the period of service for which the salary is paid.
- (5) The base additional compensation for those who teach a third term is two-ninths of the regular academic year salary, assuming that the staff member carries two-thirds of his normal load during the third term. If, in the third term, the staff member carries less than two-thirds of his normal load, the compensation is adjusted proportionally to the fraction of normal academic load which is being carried.

If a staff member is assigned in the third term a full teaching load or its equivalent in academic service, his additional compensation for the third term will be three-ninths of his regular academic year salary.

- (6) All staff members below the grade of associate professor who are asked to teach a full or partial load during a third term will receive a flat sum of \$50 in addition to their third-term salary computed as outlined above.
- (7) Compensation of staff members who are already on twelve months' appointment, such as administrative officers and some others, is not affected by this new plan.

Implications in the War Training Program. For obvious reasons the Army and Navy have had to standardize their college training the country over and gear it into fluctuating military needs. They have had to standardize on the duration of the training and on curricula, and they have had to limit their programs to the shortest possible period of time. Optimum military results have been the proper objective, not necessarily optimum educational results.

The programs as organized are a war-time substitute, therefore, and not a revolution in educational methods. Certainly our experience at the Institute indicates that students cannot study (or staff teach) intensively throughout the year without minds becoming jaded and standards dropping. The subtle processes of intellectual growth are not amenable to continuous forced feeding, even under military discipline. Neither are optimum educational results achieved from combining an intensive military regimen with professional education, or from curricula omitting humanistic subjects.

These observations are not criticisms of the Army and Navy college training programs; within the limitations imposed they are being well handled. Our experience, however, does not support speculations that the pattern of the Army and Navy college training programs will be the future pattern of collegiate education. If any war program has pointed a new way and a new opportunity, it has been the E.S.M.W.T. program of the Office of Education. It has given a new impetus to adult education and brought the colleges permanently into the field of in-service and refresher training at professional levels.

The chief significance of the Army and Navy training programs lies in the recognition by the government that college training is essential to the military even in war time, and in the widespread and effective use of the Nation's educational resources by the armed services. Taken in the round, the college training of the Army and Navy is a splendidly democratic

solution for meeting the professional and specialized training needs of the services. Unfortunately for our war effort and for the future of the country, the government has not had the courage to work out, on a comparably effective basis, the more difficult problem of training men to meet the acute shortages of professional men in industry and other civilian war activities.

As I have pointed out, the contractual policies of the services in dealing with the colleges are predicated on the "no-profit, no-loss" principle, which means that the Army and Navy pay costs on that limited portion of the institution's services which they desire. The uniform budgeted-cost contract now used by both services if properly applied can produce a result fair to both the college and the government. A major difficulty is the enormous amount of accounting, wasteful both of time and manpower, required of both parties, and the fact that it forces the colleges into a pinchpenny cost-accounting frame of mind in dealing with fundamental educational matters. Certain defects, such as the original effort to impose a standard twenty-hour per week teaching load on all institutions, have been resolved by the Joint Army-Navy Board for Training Unit Contracts, of which our own Treasurer is a member. This Board, which testifies to the desire of the Army and Navy to arrive at equitable policies, will doubtless help in meeting other contractual difficulties, including the fundamental one that every negotiator is likely to have a different idea of educational costs.

Certainly it can be said that the searching examination of educational costs required by the uniform contract is giving the institutions a new insight into their financial operations and the first really comparable data on relative operating costs of all kinds of institutions.

New Facilities. The great increase in population at the Institute (now totalling nearly 9,000) has upped the load on our Medical Department to the point where additional space is

urgently needed. During the year over 45,000 visits were made to the department and nearly 7,000 physical examinations completed. To insure our continued ability to maintain proper medical service under these conditions, the Executive Committee has authorized the enlargement of our infirmary by incorporating into it the second floor of Building II and by a more efficient arrangement of existing spaces. This will give us some 20 new beds and other necessary facilities.

Exclusive use by the Army and Navy of all of our pre-war restaurant facilities left the Institute without an adequate place for civilian students and staff to obtain meals. To meet this situation we have erected a temporary cafeteria, seating 450, adjacent to the Barbour Field House and turned over its operation to an experienced restaurant operator. While the appointments and service are simple they are adequate, and our feeding problem is satisfactorily taken care of for the duration.

To care for 900 enlisted men in the Graduate House we found it necessary to provide a mess hall. This was accomplished economically and adequately by adding a one-story addition, seating 450, to the west side of the House.

6. WAR RESEARCH

Although the major feature of the year was the adaptation of our educational program to Army and Navy training, our war research program continued to be our largest activity in terms of staff involved and funds expended. At the present time a total of 3,000 people are engaged in the prosecution of this research, of which about two-thirds are associated with a single project out of a list of current projects totalling 120. Of the total of three thousand, approximately one-third are professional personnel and the remaining two-thirds mechanics, technicians, secretaries, and other accessory personnel.

Total expenditures under the 162 contracts active during

the year totalled \$15,800,000, of which 60 industrial contracts accounted for \$800,000, and government contracts for \$15,000,000.

Methods and devices of major importance have come and continue to come from the research laboratories here, and certain of them have been important factors in some of the spectacular victories achieved by our armed forces.

I would reiterate that our research accomplishment would not have been possible without the coöperation of nearly two hundred colleges and industrial establishments which have released members of their staff to engage in government work here. Representatives from sister institutions have been in direct administrative charge of the largest of our projects, and throughout our program representatives of many institutions are working side by side.

I have already discussed some of the hazards and contingencies arising from this program. Our administrative staff is alert throughout to the need for rigorously accurate accounting and protection against hazards, and we are constantly refining our contracts and bettering our procedures. During the year Professor Ronald H. Robnett, of the Department of Business and Engineering Administration, was appointed Fiscal Officer of the Division of Industrial Coöperation by its Director, Mr. N. McL. Sage, and he has introduced more rapid and complete reporting on all business transactions within the Division.

The expansion of the Institute's personnel from a pre-war figure of 1,100 to the present total of 4,300 has required constant review of salary and wage policies. For the Institute itself we have established a Personnel Office responsible for all non-staff personnel. To coördinate the wage and labor policies of the Radiation Laboratory, the Chemical Warfare Service Development Laboratory, and the Institute proper, each of which maintains its own personnel office, I appointed a Wage

Board last fall to review and harmonize the policies of the three groups. This has operated with marked success.

Similarly I have appointed a Salary Board for coördinating staff salary policies. This Board was appointed upon recommendation of a Corporation committee consisting of Phillips Ketchum, Horace S. Ford and Redfield Proctor (Chairman), which made a detailed study at my request of the salaries and wages paid in the Radiation Laboratory. I commend this report to you as a fine example of objective, constructive consideration of a complex problem. The committee made numerous suggestions, but found the over-all situation satisfactory.

We hope thus carefully to examine into various other aspects of our war activities in an ever alert effort to keep our house in order under the pressing and inflated conditions now prevailing.

7. STATISTICS OF THE YEAR

Finances. Having already discussed the finances of our war program, I now wish to summarize our regular operations on a basis that affords comparisons with normal years. The fiscal year 1942-43 ended with an operating surplus of \$187,416. This surplus is very largely accounted for by the marked reduction in Institute research programs and graduate work which have been supported in the past to a large extent by endowment funds and by reductions in teaching salary budget resulting from leaves of absence.

Of the Institute's total budgeted regular expenditures of \$3,804,538, 61 per cent was academic expense (i.e., teaching and research), 35 per cent plant and administration, and 4 per cent miscellaneous expense. It is interesting to note that this distribution of Institute expense is identical with that of last year. Forty per cent of operating income was derived from civilian students, 24 per cent from investments, 6 per cent from loans and scholarships, and 30 per cent from other sources

including overhead income from research contracts, and income from Army and Navy training programs. These percentages compare with 42, 29, 8, and 21 per cent respectively for the preceding year.

The yield on all investments based on market values as of June 30 was 3.77 per cent compared to 4.22 one year ago and 4.36 per cent two years ago. Reduction in investment income and increase in income from other sources due to year round educational and research programs were both expected.

The table below shows the status and trend of operating income and gifts:

TINANCIAL I KENDS					
	Operating Income Budget	Total Gifts			
1930–31	\$2,880,131	\$1,339,280			
1931–32	3,029,881	1,781,473			
1932-33	2,779,815	306,295			
1933-34	2,646,648	208,635			
1934–35	2,694,799	580,695			
1935–36	2,714,301	429,533			
1936–37	2,977,573	812,421			
1937–38	3,008,530	2,347,693			
1938–39	3,203,300	1,362,392			
1939–40	3,334,271	790,559			
1940-41	3,361,052	888,180			
1941–42	3,668,186	926,897			
1942-43	3,991,956	884,268			

FINANCIAL TRENDS

Of the total gifts of \$884,268, \$616,702 represented capital additions.

The third year of operation of the Alumni Fund ended with a total of 8,533 alumni contributing \$102,026. Comparison with last year's figures of \$78,015 from 7,964 alumni shows a very encouraging trend.

Enrollment. By the opening of the summer term of the 1943-44 academic year, the number of civilian students had fallen to 1,579, a reduction of approximately one-half. More than offsetting this drop was the registration of 2,106 Army and

Navy trainees, including the V-12 and A.S.T. programs. As of August 2, this brought our student body total to 3,595. This does not include recent increases in our quota of Army students and certain full-time E.S.M.W.T. programs which, if included, would bring our total figure to over 4,500, the highest registration in the history of the Institute.

ENROLLMENT AT M. I. T.*

	Total Under- graduate	Freshmen	Total Graduate	Total Civilian Enrollment	Army and Navy	Total
1930-31	2,670	734	539	3,209		
1931-32	2,610	628	578	3,188		
1932-33	2,308	562	523	2,831		
1933-34	2,106	485	500	2,606		
1934-35	2,009	542	498	2,507		
1935-36	2,018	561	522	2,540		
1936-37	2,174	650	619	2,793		
1937-38	2,305	605	661	2,966		
1938-39	2,401	656	692	3,093		
1939-40	2,379	6 0 5	721	3,100		
1940-41	2,379	60š	759	3,138		
1941-42	2,376	640	679	3,055		
1942-43	2,451	731	569	3,020		
1943-44	1,222	557	357	1,579	2,016	3,595

^{*} All figures are as of November 1 each year, save 1943-44, which is as of August 2. The totals do not include short war-training courses or full-time E.S.M.W.T. programs.

Student Aid. The distribution of aid to students during 1941-42 as compared with the preceding year is given in the table below:

SUMMARY OF STUDENT AID

	1941-42 Number Amount		104	12-43
	Number	Amount	194 Number	Amount
Undergraduate Scholarships Graduate Scholarships and		\$81,888	476	\$78,225
Fellowships	258	116,415 109,078 57, ⁶ 77	337 228 394	90,576 98,991 51,109
TOTAL STUDENT AID		\$365,058		\$318,901

Of the entire undergraduate student body, 23.5 per cent received aid; of the graduate group 56 per cent.

The Loan Fund record continues to be remarkably good. For the second year Fund repayments on principal amount exceeded the total of loans made, the excess being \$83,359. Striking is the fact that the total of interest payments up to June 30 exceeded by three times the amount of matured principal then unpaid.

Personnel. The Corporation suffered the loss of four of its Life Members during the year. William R. Kales, a member for 19 years, died December 3; A. Lawrence Lowell, a member since 1896, died on January 6; Charles T. Main, first Alumni Term Member to be elected (1906), died on March 6; and William H. Bovey, a member since 1924, died on April 26. Messrs. Kales, Main and Bovey were distinguished alumni of the Institute, and served it well and loyally in many capacities. Dr. Lowell had served on the Corporation since 1896, and was the third generation of his family to hold membership. His father, Augustus Lowell, his grandfather, John A. Lowell, who was Vice-President of Technology from 1862 to 1870, and his brother, Percival Lowell, were influential in shaping the course of the Institute through its early years.

Dr. Lowell served on the Executive Committee before he was appointed President of Harvard University, and his service as a member of the Corporation was particularly valuable during the years of the Institute's expansion following the great gifts of George Eastman.

The three Alumni Term Members whose five-year terms expired in June were Harry P. Charlesworth, Marshall B. Dalton, and Donald G. Robbins.

New members elected during the year include one Special Term Member, Phillips Ketchum; three Alumni Term Members for the regular term of five years, Francis A. Barrett, Walter J. Beadle, Donald F. Carpenter; and one Term Member, Irving W. Wilson, to fill the unexpired term of the late Alfred H. Schoellkopf. J. Willard Hayden, whose Special Term Membership expired in January, was elected to Life Membership in May. Walter F. Downey, who resigned in August as Commissioner of Education of the Commonwealth, has been succeeded by Julius E. Warren, who thus assumed on September I the ex officio membership held by the Commissioner of Education. The new President of the Alumni Association, who took office on July I, is Francis J. Chesterman, a Life Member of the Corporation.

Retirements from the faculty included Harry W. Gardner, Professor of Architecture and a member of the staff for 48 years; and George E. Russell, Professor of Civil Engineering and a member of the staff for 38 years. Each of these was given the title of Emeritus Professor, and Professor Russell continues as an Honorary Lecturer for 1943-44.

James R. Killian, Jr., since 1939 Executive Assistant to the President, has been appointed Executive Vice-President. Theodore B. Parker has been appointed Head of the Department of Civil Engineering vice Charles B. Breed, who requested relief in order that he might devote full time to his duties as Professor of Civil Engineering. Dean Harold E. Lobdell has been designated as the Institute officer responsible for carrying out our contractual obligations for the A.S.T.P. and V-12 training programs.

As Acting Professor of Military Science and Tactics, Lt. Col. Joseph F. Cook, Jr., is now in charge of the Military Science Department and Commanding Officer of the A.S.T.P. To serve while the heads of their departments are on war assignments, Carlton E. Tucker was appointed Executive Officer of the Department of Electrical Engineering, Bertram E. Warren as Executive Officer of the Department of Physics, and Carl F. Floe as Executive Officer of the Department of Metallurgy. Professor Tucker also assumed the Directorship of the Harbor

Building School vice Professor Barrow, who was granted leave of absence on October 1 to undertake a war assignment.

Robert M. Kimball, Assistant Director of Admissions, has been temporarily detached from that post to organize and establish a Personnel Office and to serve as Personnel Officer. Paul M. Chalmers has been appointed Assistant Director of Admissions in addition to his duties as Assistant Professor of English.

New additions to the staff include J. P. den Hartog, Professor in Mechanical Engineering, who will be on leave of absence during the emergency; Major William T. Cameron, Captain Lincoln W. Ryder, and Major Augustus A. Wagner, all Assistant Professors in Military Science and Tactics.

Promotions were as follows: to the grade of Professor: Douglass V. Brown, Frederick H. Norton and John B. Wilbur. To Associate Professor: Robert H. Cameron, Harold W. Fairbairn, Ernest N. Gelotte, Bernard S. Gould, George G. Harvey, Walter McKay, Herman P. Meissner, Manfred Rauscher, Robert R. Shrock. To Assistant Professor: Douglas P. Adams, William C. Bauer, Joseph Bicknell, Paul M. Chalmers, Kenneth R. Fox, Thomas R. P. Gibb, Jr., Albert C. Hall, Francis B. Hildebrand, John W. Irvine, Jr., Irving Knickerbocker, Thomas F. Malone, James D. McNitt, John B. Rae, Raphael Salem, Walter H. Stockmayer.

In addition to leaves of absence granted previously and continued, leaves were granted to the following: Heads of Departments Harold L. Hazen and John C. Slater; Professors John Chipman, Alfred V. deForest, Otto C. Koppen, Henry E. Rossell, C. Richard Soderberg, Manuel S. Vallarta; Associate Professors Herbert L. Beckwith, Nathaniel H. Frank, Edward R. Gilliland, John R. Loofbourow, F. Alexander Magoun, Bernard E. Proctor, Robert R. Shrock; Assistant Professors Bissell Alderman, William H. Brown, James E.

Mulligan, Arthur C. Ruge, Charles F. Squire, Alberto F. Thompson, Jr. and Walter L. Whitehead.

Resignations were accepted from Colonel Edward W. Putney, Professor and Head of the Department of Military Science and Tactics; Associate Professors Roy W. Carlson, William T. Martin and Clifford B. Purves; Assistant Professors Arthur D. Caswell, David O. C. deSouza, Justin R. Hartzog, Albert R. Kaufman, John H. Lutz, Jerome L. Spurr, Philip C. Stein, Malcolm S. Stevens, and Charles H. Thyng.

Emeritus Professor Davis R. Dewey, former head of the Department of Economics and a member of the staff from 1889 until his retirement in 1933, died on December 13; Emeritus Professor Leonard M. Passano, a member of the Department of Mathematics from 1892 until his retirement in 1936, died on January 30; and Emeritus Professor William J. Drisko, a member of the Department of Physics from 1895 until his retirement in 1935, died on August 4.

Conclusion. I cannot close this report without a personal expression of appreciation to members of the Corporation for their constant support and encouragement, and to the alumni and staff of the Institute for their unfailing loyalty. The strength of this institution rests on the effective coöperation of these groups.

Respectfully submitted,

KARL T. COMPTON,

President

REPORTS OF ADMINISTRATIVE OFFICERS

DEAN OF STUDENTS

Aside from presenting the customary statistical comparisons of this year's operations with those of previous years, this report is concerned mainly with tracing the principal developments in governmental directives with respect to permitting undergraduate students of engineering and science to pursue their educational programs during wartime, and with outlining how those developments affected the Institute's policies and altered the plans of many members of our student body.

The following tabulations show: (1) the actual civilian undergraduate registration figures at various significant turning points during the period covered, and (2) their percentage relationships to the figures of the Registrar's "official count" for 1942-43, made on November 2, 1942:

Tabulation (1)	Seniors	Juniors	Sophomores	Freshmen	Totals
"Official 1942-43 count"					
(November 2, 1942)	522	600	603	727	2,452
End of Fall Term					
(January, 1943)	520	581	573	702	2,372
Opening of Spring Term					
(February, 1943)	165	572	502	556	1,795
End of Spring Term					
(May, 1943)	162*	566 *	457	385	1,570*
Opening of Summer Term					
(July, 1943)	302	143	2 34	580	1,259

Tabulation (2)	Seniors	Juniors	Sophomores	Freshmen	Totals
"Official 1942-43 count"					
(November 2, 1942)	100%	100%	100%	100%	100%
End of Fall Term	, ,				
(January, 1943)	99.6	96.9	95.1	96.6	96.8
Opening of Spring Term					
(February, 1943)	31.6	95.4	83.3	76.5	73.2
End of Spring Term	•				
	31.2*	94.4*	75.8	53.0	64.0
Opening of Summer Term		•			
(July, 1943)	57.8	23.8	38.8	79.7	51.3

^{*}Including as civilians 267 members of the Classes of 1943 and 1944, who, as members of the Advanced R.O.T.C., were placed on active duty during April but permitted to continue with their regular academic programs until the end of the term then in progress.

Under schedules adopted by Faculty vote on January 6, 1942, the first-term program for fourth year students began in June following the close of the second term of their third year, and 338 members of the Class of 1943 were graduated at Commencement Exercises held February 1, 1943. Other undergraduate students were not required to remain in residence during the summer of 1942, but if they did not do so, they were expected to obtain employment contributory to the war effort.

On January 6, the Faculty also voted to admit in September, 1942, an entering freshman class beyond "the present limitation of about 600 to the extent that there are increased numbers of applicants with superior qualifications within the limitations consistent with good performance as imposed by available staff and laboratory space." The gross number of applicants who sought admission to this Class of 1946 was 2,080 compared with 1,844 for the Class of 1945, and for 1942-43 the academic year began with a first-year registration of 731 compared with 640 in 1941-42. The percentage geographical distribution of these 731, compared with corresponding groups of the previous four years, was:

	Percentage of First-Year Class					
	1942-43	1941-42	1940-41	1939-40	1938–39	
From outside New England From outside Massachusetts		61.0 69.3	61.5 67.6	62.0 69.3	58.1 67.1	

At the opening of the fall term on September 28, undergraduates who were physically qualified for military service and who had attained age twenty, had two means by which they might be enabled to continue with their studies; namely, (a) occupational deferment under Selective Service as being in preparation for work in essential occupations, but only if the individual had reached "approximately the satisfactory completion of the second academic year of his college work"; or (b) joining the military service under the Enlisted Reserve Corps plan of the Army, which was then intended to provide for insuring a future source of college graduates as officer candidates for the Navy and Marine Corps as well as for the Army.

Our first- and second-year students, therefore, had the latter of these two opportunities as their sole choice, and they were obliged to decide on enlisting in the E.R.C. before the end of the calendar year. For example, a first-year student and his parents had December 31, 1942 as a "dead-line" for the student's enlistment, even though he might not reach Selective Service age, i.e., his twentieth birthday, until well along into his second (or even into his third) year at the Institute. Their decision was further complicated by the fact that on September 8 the Secretary of War had issued a statement that "the exigencies of the war have now become such that it is now expected that, by the end of the college term or semester beginning in September, those student members of the Reserves who have reached Selective Service age will all, or for the most part, be called to active duty, and those reaching that age during subsequent terms will similarly be called. . . . "

Ten days later, on September 18, the Secretary had issued a second statement in which he deplored that his previous statement had been misinterpreted "in some quarters to mean the end of all higher education for the duration of the war." He had continued, "The Army is greatly in need of men of specialized training, particularly physics, chemistry, engineering and medicine. We are equally interested in having adequate numbers of men of such training available to war production industries and the civilian research agencies of the government. Plans are now being worked out for the method of training for those inducted into the Army, but in any event it is hoped that the colleges will maintain their training of students in engineering and medicine and other sciences. In some cases, it will be necessary to expand this training..."

On the basis of the Secretary's second statement, it appeared that some method would be evolved in due time whereby engineering students, at least those of high standing, might continue with their studies and thereby constitute a true reserve not only for the uniformed services but also for the future replacement needs of war industries. Throughout the autumn months, however, it became increasingly evident that most estimates of the future based upon current information were foreordained to be contradicted by counter information

soon forthcoming. Quite naturally, the incidence of student "rumors" further beclouded these unhappy conditions.

While it continued to be our administrative policy to exercise every practicable means to keep ourselves informed as to developments, we were thus strengthened in our considered belief that student morale could best be bolstered if members of our administration continued to refrain from speculation in any statements, informal or formal, made to individual students or through the medium of *The Tech*. The editors of that paper, it should be recorded, consistently and effectively coöperated with and supported our policies during this trying period.

On November 6, three halls of the Senior House (Atkinson, Runkle and Holman) were released from civilian occupancy for Army personnel, and by the end of that month about 400 "Meteorology A" cadets of the Air Forces were quartered on the Institute premises. By mid-November, the thirteenth to be exact, the Congress adopted legislation lowering the age at which registrants would be liable for call to active military duty under Selective Service, from 20 to 18, and the measure was approved by the President on November 16. By the end of the month, at the time of the National Interfraternity Conference held in New York on November 27 and 28, it became commonly known that the Army's plans for shortly calling members of the E.R.C. to active duty had been definitely formulated, and that these plans also provided for the selection of enlisted men from the Army at large to form units which would be sent to various colleges and universities there to undertake curricula which would be prescribed by the Army.

On December 5 the President signed an Executive Order "providing for the most effective mobilization and utilization of the national man power and transferring the selective service system to the Manpower Commission." Paragraph 4 of this order barred further voluntary enlistments in the military or naval services, including their reserve components, for men between 18 and 38; and Paragraph 6 established the responsibility of the Chairman of the War Manpower Commission for "insuring the efficient utilization of the nation's educational facilities and personnel for the effective prosecution of the war."

A week later, on December 12, a statement issued jointly by the Secretaries of War and of the Navy revealed their plans for future use of the colleges for the educational training of enlisted men of the various services, which plans had had the approval of the Chairman of the War Manpower Commission. The document prescribed the establishment of an "Army Specialized Training Program," the A.S.T.P. as it will be referred to hereafter in this report, and it also set forth a schedule of dates upon which members of the E.R.C. and of the Navy's reserve programs would be called to active duty. This schedule provided that our students who were Naval reservists, with very few exceptions, would remain at M. I. T. on an inactive status until June, 1943; and that our fourthand third-year students in the E.R.C. would also remain at M. I. T. on an inactive status until June, 1943; but that our second- and first-year students in the E.R.C. would be called to active duty in February, 1943.

The impact of the last clause upon M. I. T. was severe, inasmuch as it affected the plans of 533 of our students who had voluntarily enlisted in the E.R.C. — 289 second- and 244 first-year men.

The plans of the Navy and Army also differed in the opportunities provided a reservist for continuing with his education after being called to active duty. Our Naval reservists would, for the most part, be allowed to continue their regular Courses at the Institute without interruption, but our Army reservists, except for some who might be assigned for meteorology training, would leave M. I. T. to undergo the thirteen-week basic military training required of men inducted into the Army through Selective Service. Upon completion of the basic military training period they might apply to be ordered to some college or university, but not necessarily back to M. I. T., as members of an A.S.T.P. unit. Selection of the personnel for these units would be accomplished by "screening" procedures administered by the Army authorities, who would also specify the content of the instruction to be given each unit.

Two days after these Navy and Army plans were announced, on December 14, the Selective Service amended its regulations and moved back the point at which occupational

deferment might be requested for a student in most M. I. T. Courses from the end of his second year to "after completion of his first academic year." This change, the new regulations stated, was prompted by "serious shortages of persons trained, qualified, or skilled to engage in these critical occupations." Obviously, the amendment introduced an inequality of treatment in that it provided a means whereby many of our second-year students who had not enrolled in any reserve program might be enabled to continue with their studies, whereas 289 of their classmates in the E.R.C. would have their studies abruptly interrupted in February. It was not until six weeks later, on January 27, that the Army postponed the time from February until June, 1943, when second-year students in the E.R.C., "who are pursuing approved technical engineering courses," would be called to active duty.

Meanwhile, early in January it had become clear to the Faculty that the Institute's calendar would have to be revised to provide for year-round operation in order to meet the conditions imposed by the Navy and Army plans. It had transpired that for its units the Navy intended to specify terms of the same length as the Institute term, i.e., terms of sixteen weeks, fifteen of instruction and one of examinations; but for its A.S.T.P. units the Army would insist upon terms of twelve weeks. Consequently, with the hope that the timing of our terms for civilian students and those for Navy units might perhaps be synchronized, especially since it seemed probable no Navy units would be established before summer, the Faculty voted unanimously on January 6 to "adopt for the year 1943-44 a new academic program consisting of three consecutive terms of approximately sixteen weeks each, this program to become effective for civilian students in June, 1943, when the first of three terms under the three-term plan will begin; and that the next freshman class be admitted in June, 1943."

Undergraduate registration, which had been 2,452 at the time of the annual count on November 2, declined only 3.2 per cent during the first term. At the end of the first week of the second term, on February 15, however, those civilians in attendance aggregated but 73.2 per cent of the November 2

total. Of the 2,376 who had taken midyear examinations, 338 were graduated, 72 were disqualified for low academic standing, and 129 did not return because of an actual or anticipated call by the Army.

The 129 figure included 93 first-year students in the E.R.C., the group which was still scheduled for call to active duty at the end of the first term, although no reporting orders had been issued by the Army to the individuals concerned. Over 150 first-year students in the E.R.C., however, did enroll for the second term with the intention of continuing their education as long as they might, especially since they had some cause to suppose that the Army's continued delay in issuing reporting orders might conceivably presage a postponement of the time of call similar to that which had been announced on January 27 for second-year students in the E.R.C. But no such postponement came about, and on February 25 first-year E.R.C. students resident in the First Service Command were ordered to report for induction on March 8 at Fort Devens. Similar orders were issued by other Service Commands soon thereafter. The Institute allowed full abatement of any second-term tuition payments which had been made by men thus obliged to discontinue as students.

On March 1, midway between these two dates of February 25 and March 8, the Selective Service further amended its regulations so that occupational deferment might be requested for a student in most M. I. T. Courses, providing "that if he continues his progress he will graduate from such course of study on, or before, July 1, 1945." This change, the new regulations stated, like that which had been announced on December 14, was prompted by "a serious need for additional persons in scientific and specialized fields, and in certain of the professions." Under the Institute's accelerated calendar, adopted by the Faculty on January 6, even our first-year students of the Class of 1946 would be due to graduate at the end of the spring term of 1945.

Also on March I the Institute received notification from the War Department to prepare to receive an A.S.T.P. unit of 500 soldiers, who would begin to arrive on March 8, and for whom classes of instruction would commence on March 15. At the midyears a fourth hall of the Senior House (Nichols) had been released from civilian occupancy to accommodate incoming "Meteorology B" cadets of the Air Forces, and since the personnel of the A.S.T.P. unit would also be quartered and messed by M. I. T., all civilian students remaining resident in the undergraduate dormitories were obliged to vacate those premises by 6 p.m. on March 6. Despite the unusual circumstances, including the necessary peremptoriness of the notice and the inclemency of the weather, this evacuation was accomplished with good grace and a minimum of difficulty. Some of the 359 students so dispossessed were accommodated in the Graduate House and by the fraternities, while others removed to their own homes if within commuting distance, or to rooming houses, of which a list was helpfully compiled by the Technology Christian Association.

The detachment of 282 "Meteorology B" cadets, also due to commence instruction on March 15, got under way on that date. For the A.S.T.P. unit, however, the Army's "screening" procedures operated less expeditiously, and less effectively than it had anticipated, and instruction could not begin until April 5. Men selected by the Army for this A.S.T.P. unit, which was to receive advanced training in Civil, Mechanical, Electrical or Chemical Engineering, were presumed to be chosen from soldiers qualified academically to undertake engineering studies at the sophomore level. Up to April 5, 363 soldiers had reported, and 37 of these were deemed unacceptable when it transpired they were manifestly unsuited for the specified curriculum. Eighteen of the 37, for example, were academically qualified well beyond the sophomore level.

A few late registrations brought the number who actually began classes on April 5, to 330, contrasted with the 500 originally contemplated. Of these 330, 64 after four weeks and 45 more after another six weeks, or a total of 109, had to be academically disqualified and sent back for further reclassification by the Army authorities. At the end of the term, on July 3, 205 of the original 330 successfully completed the academic requirements and were promoted. Additional soldiers reporting during late June and early July brought the strength of the A.S.T.P. unit to 401 at the start of its second term on July 12.

On April 7, two days after classes commenced for the A.S.T.P. unit, orders were issued to 237 juniors and five seniors, who were members of the Advanced R.O.T.C. and also of the E.R.C., to report at Fort Devens on April 11 to be placed on active duty. This had been contemplated by a War Department Memorandum, dated December 23, 1942, which specified that upon the "initiation of the A.S.T.P." at an institution, its students who were members of the Advanced R.O.T.C. and also of the E.R.C. would be called to active duty. The Memorandum provided, however, that they would remain in school "until the end of the first full semester . . . that begins in 1943." Consequently the 242 students returned from Fort Devens to the Institute on April 12 to resume their regular academic programs, which they continued until the end of the term on May 22. Twenty-six more members of the Advanced R.O.T.C., who had not belonged to the E.R.C., were subsequently enlisted in it, and 25 of these reported to Fort Devens April 16, after which they, too, returned to Cambridge to continue as regular students during the remainder of the spring term.

In accordance with the Faculty's vote of January 6, the summer term for civilian students began June 28 with a total undergraduate civilian registration of 1,259, or 51.3 per cent of the November 2, 1942, enrollment. The gross number of applicants seeking admission as freshmen was 1,950 compared with 2,080 in September, 1942; and the numbers matriculating were 580 and 731, respectively. The geographical distribution of these 580 was: 62 per cent from outside New England, and 69 per cent from outside Massachusetts.

It will be remembered that the amendment of the Selective Service's regulations governing occupational deferment, made March I, was temporary in nature and did not adequately provide for cases arising subsequent to July I. Consequently, on July I, a further amendment was issued to the effect that deferment might be requested for a student in most M. I. T. Courses providing "that he is competent and gives promise of successful completion of such course of study and, that if he continues his progress he will graduate from such course of study within 24 months from the date of certification." Under the Institute's accelerated calendar, freshmen of the

group admitted June 28 will thus become eligible for certification at the earliest in late December, 1943, by which time approximately 48 per cent of the group will have reached their eighteenth birthday.

During the spring months the impending decline in upper class civilian registration became a matter of grave concern to the fraternities. The probability of an entering freshman class approximately normal in size, and the unavailability of dormitory accommodations for civilians, suggested that chapter houses might continue to be operated as rooming houses, either by the respective fraternities or under the Institute's management. But it seemed improbable that the average chapter, faced with the possibility of having only a half dozen upper class members returning to be in residence as civilians during the summer term, could hope to initiate three or four times that number of new members, mostly freshmen, and still continue to operate successfully as a fraternity. Nevertheless, at a meeting held May 18, most chapter presidents and alumni trustees, after a full discussion of the situation with Institute officials primarily concerned, decided to try to continue. The Institute, by making available the lists of admitted freshmen, and by establishing a "reception center" in the Graduate House during the week preceding June 28, as well as in other ways, endeavored to assist the fraternities in their objective. The outcome proved to be a happy one, for at this writing all of our fraternities are operating as such, and providing housing accommodations for over half of the undergraduate registration.

On July I the Institute's "Navy V-12" unit was established in the Graduate House, its complement being 910, all undergraduates. Included in this number were 249 naval reservists (V-I and V-7 men) who had been civilian students at the Institute during 1942-43, and 238 entering freshmen selected by the Navy as a result of its V-I2 examinations held throughout the country on April 2. The balance of 423 were principally V-I and V-7 men transferred from other colleges and universities at which no "Navy V-12" unit was to be established.

The increase in the proportion of our undergraduate student body in uniform is illustrated by the following comparative figures:

	Civilians	Army	Navy	Total
"Official 1942-43 count"				
(November 2, 1942)	2,452	* * * *		2,452
Opening of Spring Term				
(February, 1943)	1,795	470	89	2,354
Opening of Summer Term				
(July, 1943)	1,259	1,018	910	3,375

^{*&}quot;Meteorology A" cadets (of whom there were 141 in attendance on November 2, 1942, and 470 at the opening of the Spring Term in February) were classified by the Registrar as Graduate Students up to December 31, 1942.

Distribution of student aid to undergraduates during 1942-43 compared with 1941-42 was:

	Iç Numbe)42–43 r Award	19. Number	41–42 Award
Freshman Scholarships Other Undergraduate Scholarships .	214 262	\$37,845 40,380	194 313	\$41,030 40,858
Total Scholarships	476	\$78,225	507	\$81,888
Undergraduate Loans	181	\$83,120	212	\$93,578
Total Aid to Undergraduates	577*	\$161,345	631*	\$175,466
Percentage of Undergraduate Registration Receiving Aid	23	.5	26	5.5

^{*} Allowing for individuals receiving both scholarship and loan.

Of the 214 1942-43 Freshman Scholarships noted above, 40, totalling \$10,540, were Charles Hayden Memorial Scholarships for "Boston and New York boys." These awards were established in 1939 by the Hayden Foundation, and by vote of the Foundation's trustees those for 1942-43 were the last to be made for the duration of the war. The above tabulation, however, does not include grants totalling \$3,750 to 13 undergraduates of the three upper classes "born in Massachusetts," made possible by the continued generosity of the trustees of the James Melvin Trust, which aided 23 men to the extent of \$6,900 during 1941-42. Nor does it include William Barton Rogers Awards of \$300 made to five members of the Class of

1943 who had in the opinion of the Faculty Committee on Undergraduate Scholarships demonstrated "outstanding qualities," judged on the dual basis of their academic records and extracurricular accomplishments.

Including both graduate and undergraduate students, the Loan Fund Board received 308 applications during 1942-43 and acted favorably upon 228, or 74 per cent, \$98,991 being loaned. For 1941-42 the corresponding figures were 354, 258, 72.9 per cent, and \$109,078.

Repayments to the Fund during 1942-43 were: \$181,350 on principal account and \$18,448 for interest, or a total of \$199,798. Thus for the second year in the history of the Fund repayments on principal account exceeded the total of loans made, the excess being \$82,359.

The cumulative record of the Fund from its establishment in 1930 up to June 30, 1943, shows:

	At June 30, 1943	At June 30, 1942
Number of individuals receiving loans Total amount loaned	2,521 \$1,835,075	2,406 \$1,736,084
Average amount loaned per capita		\$722
Number of individuals whose indebtedness		
has been completely discharged	1,262	1,035
Repayments received on principal account	\$1,031,698	\$850,348
Total matured principal	\$1,086,345	\$914,419
Percentage of maturities paid	95.0	93.1
Total matured principal unpaid	\$54,647	\$64,071
Total interest received	\$164,778	\$146,330

It is notable that the \$164,778 received for interest up to June 30, 1943, was more than thrice the amount of matured principal then unpaid, \$54,647.

The Student Employment Bureau of the T.C.A. placed a total of 394 individuals compared with 462 in 1941–42, and those placed in 1942–43 earned \$51,109 compared with \$57,677 last year. Of the 394 placed this year, 46 were under the N.Y.A. program of the Federal Government, 340 were in private employment, and eight were in both classifications. Earnings were \$2,974 under the N.Y.A. and \$48,134 from other sources.

The N.Y.A. program, begun in April, 1934, terminated on June 30, 1943, and during its history of nine and a quarter years, \$181,106 was disbursed to 2,332 M. I. T. students.

No June, 1943, scholastic averages were compiled for student activity groups which by that time had experienced considerable disorganization of their managerial personnel on account of the calling up of reservists. Fraternity averages showed a slight rise for 529 men who averaged 3.26 in June, 1943, compared with 739 who averaged 3.24 a year ago.

H. E. LOBDELL.

DEAN OF THE GRADUATE SCHOOL

Statistics of Registration in the Graduate School are presented in the next following report. The Registrar's Table 3, Classification of Students by Courses and Years, shows a total Graduate School registration of 596 (as compared with 679 on November 1 of the previous year). Included in this total are 141 Advanced Meteorology Trainees detailed by governmental agencies, about the same number as in the previous year.

Selective Service regulations concerning occupational deferment from military service on behalf of graduate students who are engaged in part-time service of instruction in critical fields or in war research have not changed materially since the previous annual report. The decrease in total enrollment in the Graduate School which was anticipated because of these regulations has been countered to some extent by increased enrollment of students from countries other than the United States, notably from Latin American republics.

Fellowships for study at advanced levels in this school, available to graduates of South American universities, have been established by *Industrias Quimicas Argentinas "Duperial,*" and *Compania Argentina de Électricidad* (3), both of Buenos Aires; for a graduate of the National School of Engineers at Lima, Peru; and for a limited number of graduates of universities in the western hemisphere, exclusive of the United States, funds have been provided.

To the group of domestic industrially sponsored graduate fellowships it is a pleasure to add the William Underwood Company Fellowship in Food Technology, and the Gulf Oil

Corporation Assistantship.

The practice now followed in the Graduate School in respect to language requirements for a doctorate seems appropriate to a changing situation in respect to foreign sources of scientific literature. This policy, in brief, requires the demonstration of proficiency in reading scientific matter in English, German, and one other language approved by the department in which the candidate's major lies, the selection of the third language being based upon the significance of technical publications in that language which pertain to the *field* of the student's prospective professional work, and not upon his native tongue nor upon the geographical location in which he hopes to practice.

Graduate scholarship aid was extended to 337 applicants toward tuition expenses applicable between July 1, 1942 and June 30, 1943 in the sum of \$90,576 (including \$32,714 from

general funds for tuition for staff members).

The award of tuition scholarships by the Committee on the Graduate School to staff members who are enrolled parttime in the Graduate School has been discontinued: any such allowances are now chargeable to departmental budgets as a part of the financial consideration in the employment for staff services.

Advanced degrees conferred during the calendar year July 1, 1942 through June 30, 1943 were: Ph.D., 30; Sc.D., 23; S.M., 174; M. Arch., 3; M.C.P., 3; and M.P.H., 14; a total of 247.

J. W. M. Bunker.

THE REGISTRAR

The most significant change during the past year has been the replacement of our civilian students by Army and Navy students. This has affected the relative teaching loads of all departments, and our teaching staff have admirably coöperated and demonstrated that they have a high degree of flexibility. The registration at the important dates is shown in Table A. The decrease in the first and second years at the beginning of the second term was largely due to the students in the Army Enlisted Reserve Corps anticipating their being called to active duty in early March, and the decrease at the end of March is the result of the calling of those who returned for part of the second term. The decrease in the fourth year was expected as the Class of 1943 graduated one term earlier.

After the close of the second term, the R.O.T.C. students in the third year and those in the Naval Reserve were called to active duty with the resultant decrease in the present registration in the second, third, and fourth years. Two hundred and forty-nine of the present students in our Naval Training program came from this group of Naval Reserves. These are distributed in the Navy unit as follows: 122 in the second year, 81 in the third year, and 46 in the fourth year.

The present distribution of students among the several classes (see Table B) shows that our principal increase in teaching load is in the first two years as the Meteorology A group (416) takes only meteorological subjects. Present information and conditions indicate that the teaching load will be relatively heavier in the first two years for the duration of the war.

J. C. MacKinnon.

TABLE A

CHANGES IN REGISTRATION SHOWING REPLACEMENT OF CIVILIANS BY ARMY AND NAVY STUDENTS

	ist Term November 1, 1942	2D TERM February 10, 1943	2D TERM MARCH 29, 1943	SUMMER TERM AUGUST 2, 1943
REGULAR STUDENTS First Year	727	955	397	5
Second Year	603	502	454	722
Third Year	009	572	573	I .
Fourth Year	522	165	191	2
Graduate Year	455	415	421	357
Total	2,907	2,210	2,012	645'1
Army and Navy Students (Under Contracts) N	Meteor."A" (AN) 141	Meteor."A"(AN) 474 Aero. Eng. (N) 46 Air. Eng. (N) 43	Meteor."A" (AN) 468 Meteor."B" (A) 238 Aero. Eng. (N) 45 Air. Eng. (N) 42 ASTP (A) *326	Meteor."A" (AN) 416 Meteor."B" (A) 201 Aero. Eng. (N) 47 Air. Eng. (N) 41 ASTP (A) 401 Navy C.T.P. (N) 910
TotalGrand Total	141	563	3,131	3,595
$(A) = Army \qquad (N) = Navy$		(AN) = Army and Navy		

* Instruction began April 5.

TABLE B

Present Distribution of Civilian, Army, and Navy Students on our Campus Classified According to Approximate Grade of Instruction and Compared with First Term of Last Year

		First Term Nov. 1, 194					
	Civilian	Navy NCTP	Army ASTP	Meteor.	Navy Special	Total	Ì
First Year	557 227	380 329	129		_	937 886	727 603
Third Year Fourth Year	139 299	146 55	249	416(A)	88	534 881	600 522
Graduate Year	357	===			_	357	455
Total	1,579	910	401	617	88	3,595	2,907

FOR THE YEAR 1942-1943

All statistics on registration are as of November 2, 1942 All statistics on degrees are through May, 1943

TABLE 1. REGISTRATION SINCE THE FOUNDATION OF THE INSTITUTE

Year	Number of Students	Year	Number of Students	Year	Number of Students
1865-66	72	1891-92	1,011	1917-18	1,698
186667	137	1892-93	1,060	1918-19	1,819
1867-68	167	1893-94	1,157	1919-20	3,078
1868–69	172	1894-95	1,183	1920-21	3,436
1869-70	206	1895-96	1,187	1921-22	3,505
1870-71	224	1896-97	1,198	1922-23	3,180
1871-72	261	1897-98	1,198	1923-24	2,949
1872-73	348	1898-99	1,171	1924-25	2,938
1873-74	276	1899-00	1,178	1925-26	2,813
1874-75	248	1900-01	1,277	1926-27	2,671
1875-76	255	1901-02	1,415	1927-28	2,712
1876-77	215	1902-03	1,608	1928-29	2,868
1877-78	194	1903-04	1,528	1929-30	3,066
1878-79	188	1904-05	1,561	1930-31	3,209
1879-80	203	1905-06	1,466	1931-32	3,188
188081	253	1906-07	1,397	1932-33	2,831
1881–82	302	1907-08	1,415	1933-34	2,606
1882–83	368	1908-09	1,461	1934-35	2,507
1883–84	443	1909-10	1,479	1935-36	2,540
1884-85	579	1910-11	1,506	1936-37	2,793
1885–86	609	1911-12	1,559	1937-38	2,966
1886–87	637	1912-13	1,611	1938-39	3,093
1887-88	720	1913-14	1,685	1939-40	3,100
1888–89	827	1914-15	1,816	1940-41	3,138
1889-90	909	1915-16	1,900	1941-42	3,055
1890-91	937	1916–1 7	1,957	1942-43	3,048

TABLE 2. THE CORPS OF INSTRUCTORS

	'30	'3 I	32	'33	'34	'35	'36	'37	'38	'39	40	'41	'42
Faculty Members of the Staff	240	253	242	235	245	245	244	267	273	282	285	292	313
Professors Associate Professors Assistant Professors Ex-Officio. Instructors Technical Instructors Research Associates	86 63 80 4 7	68	93 60 81 3 5	88 57 80 5 5	83 69 82 6	87 81 68 6 3	78 87 70 6 3	87 89 76 5 3	90 98 72 6 3	98 89 83 7 3	99 92 83 7 3	95 99 86 7 2 1	97 IO4 98 8 3 I
Other Members of the Staff	323	335	283	263	272	284	291	331	368	401	396	395	370
Instructors Technical Instructors Teaching Fellows Assistants Technical Assistants Lecturers Research Associates Research Fellows (D. I. C.) Research Fellows (D. I. C.) Research Fellows National Research Council Fellows Special Investigator Staff Members (D. I. C.)	123 70 32 31 65 2	133 	105 21 45 28 28 32	90 22 43 31 25 25	86 20 70 28 25 22	90	97 51 64 19	101 52 69	97	99 52 78	91 55 85 31 35	101 6 52 87 17	100 7 60 75 18 34 64
Total	563	588	525	498	517	529	535	598	641	683	681	687	683
Other Members of the Faculty	15	15	17	25	26	27	31	28	28	28	32	37	40
Professors: Emeriti	6 3 6	7 3 5	13 4	21 4	23 3	24 3	29 -		27 1	27 1	31	36 I	39

* These totals include fifth year in Architecture IV, City Planning IV-B, City Planning Practice IV-C, and Marine Transportation XIII-C.

TABLE 3. CLASSIFICATION OF STUDENTS BY COURSES AND YEARS

			1940-41	-41					1941-42	42					E	1942-43		
agataire dies attach again			YEAR	I,R					YEAR	4R					Y	YEAR		
COURSE NAME AND NUMBER	н	- 71	60	4		Total	-	14		4	G	Total	-	73	6	4	ŋ	Total
Actonautical Engineering XVI Architecture IV, IV-B, IV-C, Architecture (IV, IV-B, IV-C) Firth Year Biology and Public Health VII, VII-T Biophysics and Biological Engineering VII-A		36 39	45 04	25 28 24	481% 1	146 94 18 52	12111	\$21 wo	411 88	25,15	37 182	747 75 84 85 81	12111	25 13 %	3 1 1 2 5	%418 4	821 4-	88:82
Building Engineering and Construction XVII Business and Engineering Administration XV. Chemical Engineering X Chemical Engineering Prac. X-A, X-B, X-C. Chemistry V	11111	84 17	47818	2,863,7	3212	17 223 280 58 162	11111	10 62	8 1 3 St &	400 000	1 28 17	14 205 297 51 151	11111	8 6 2 1 3 8 8	2 8 8 8 8	2 2 4 4 5 6 2 2 8 4 1 2 8	1 4 25 22	16 177 302 58 58 112
Civil Engineering I. Economics and Engineering or Science Electrical Engineering VI Electrical Engineering (Cooperative) VI-A	1111	2144	5 50	4125	26,32	80 222 103	1111	31 23	7162	19 61	31 - 85 14	71 1 151 105	1111	# 85 # 85	23 12	7 44	8 8,5	27 72 128 128
Food Technology and Indust. Biology VII-B. General Engineering IX-B. General Science IX-A. Geology XII	1111	0000	9911	2 49 7	1112	2 4 2 2	1111	9200	2 E & 2	9,50 5	1117	21.2%	1111	1-1-	1200	1804	∞	138
Industrial Economics Marine Transportation XIII-C Marine Transportation (XIII-C) Fifth Year Mathematics XVIII Mechanical Engineering II	11111	14108	1008	87.67	11152	15088	11111	151 251	12/28	27.410	211:2	12 2 7 2 2 2 3 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1	11111	1 4 101	10128	6,7 8	31 38	22 28
Army Ordnance (in Mech. Eng. Dept.) Torpedo Engineering (in Mech. Eng. Dept.). Mechanical Engineering (Cooperative) II-A Metallurgy III Ceramica (in Metallurgy Department)	11111		11001	11%81	440000	44100	11111	11121	%%	11081	1 2 2 2 2	1 4 4 5 5 5	11111	11181		0,81	1 4 5 5 6	4 6 8 9
Meteorology XIV Naval Architecture and Marine Eng. XIII Naval Engineering (in Naval Arch. Dept.) Naval Construction and Engineering XIII-A.	1111	1411	12 8	1212	15 21 31	28 1 4 2 1 4	1111	1811	1215	1218	13	13 13 13	1111	121	18 2	12 21	141	17% ~2
Physics VIII Spaintary Engineering XI Unclassified First Year (Not including Course IV)	1 182	12 2	120,26	1, 1%	22	123 64 584 584		13,28	5 £ £ l	7-4	57	120 8 60 627	1112	8121	8221	54-1	8-11	103 6 39 715
Total	509	578	603	594*	759 3	3,138	640	267	574	\$95	679 3,055	3,055	727	603	809	\$22	896	3,048

(Continued on page 61)

TABLE 4-A CLASSIFICATION OF STUDENTS BY COURSES, OPTIONS AND YEARS

	COURSE					YEAR	-4				
1		ć	14		€0		4		b	TOTAL	Course
No.	NAME	Cpt.	Opt.	Tot. Opt.		Tot. Opt.	1	Tot. Opt.	Tot.		
1	Civil Engineering	-	11	12	11	17 - 23	1 I4	1-	02	72	1
H	Mechanical Engineering 5. Automotive 5. Automotive 7. Heat 4. Materials and Design 6.	4 64	 	101	111	8	63 0	32	37	38	Ħ
A-III	II.A Mechanical Engineering — Codperative III. Metallurgy	-	ΠΠ	ı	<u> </u>	=======================================	~ 		 	8	II-A
i	d .	4	ÎÌ	8	<u></u>	25	2 	10	22	88	Ħ_
` ≥	Architecture Fifth Year		1 1	2	П	:: I	21	11	~	2e >	ΙΛ
IV-B	City Planning City Planning Practice		11	-	11	11	- 1	П	^	٥ _	IV-B
>	Fifth Year Chemistry		11	%	11	8	77	11	22	\ - 112	IV-C
M	Engineering 2.	н п	ÎI		4 n		3	11		159	IA
;	3. Electrical Communications	ω 4	<u> </u>	, ,	17		6		, '	;	
VII-A	VI-A Electrical Engineering — Cooperative VII Biology and Biological Engineering 1. Quantitative Biology	н	1 7	£ a	↑	12	1 \ 2 .		2 :	128	VI-A
VII-A	VII-A Physical Biology VII T D. His Hankt	r4 +	011	, 4	2		<u>- 4</u>		7 =	2	VII-A
1 11/4		- 11	111	1	\ °	<u>-</u> -	- - - 1 :	11	27	28	VII-T
1111	Inysics	- 11	13	82	12 <u>~</u>	2	91 {9	Î Î	36	103	VIII
IX-B	General Engineering		H	1	11	۲.	 	11	11	382	X-A
X-A-X	A Chemical Engineering Practice—Graduate X-A Chemical Engineering Practice—Graduate Y-B Chemical Engineering Practice—Independents		- 	<u> </u>	111	8 	# *		£ %	1 20 3 30 3	Α <u>Α</u> Α Α
X	Chemical Engineering Practice		i	ı	1	1	71,	1	I	21	×

TABLE 4-A — (Continued)

LASSIFICATION OF STUDENTS BY COURSES OPERONS AND YEAR

		Course	XI XIII XIIII XIIII-A XIIII-A XIIII-C XIV XV XV XVI XVIII XVIII Ind. Econ.	First Year	Total
		Total	6 6 93 62 62 62 62 62 62 62 62 62 62 62 62 62	727	3,048
		G Opt. Tot.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		965
D YEARS	YEAR	3 4 Tot. Opt. Tot. Opt.	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		522*
TIONS AN	YI	Tot. Opt. Tot.	23		009
ses, Op		Opt.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		603
Cour		Opt.	на на наю		
CLASSIFICATION OF STUDENTS BY COURSES, OPTIONS AND YEARS	COURSE	No. NAME OPTION	XII Sanitary Engineering I. Geology XIII Naval Architecture and Marine Engineering 3. Wine, all Resources 3. Mile Maval Engineering XIII-A Naval Engineering XIII-A Marine Transportation XIV Meteorology XVI Business and Engineering Admin. 1. Physical Sciences XVI Acronautical Engineering XVIII Building Engineering and Construction 1. Pure XVIII Mathematics 2. Applied 3. Industrial Economics 3. Industrial Statistics	First Year	Total

* This total includes fifth year in Architecture, † Includes 12 in Architecture,

TABLE 4-B

Classification of Special Students by Courses and Years
(Included in Table 4-A)

COURSE			YE	AR		TOTAL	COURSE
	ī	2	3	4	G	ħ	
I Civil Engineering II Mechanical Engineering III Metallurgy Ceramics IV Architecture IV-B City Planning V Chemistry VI Electrical Engineering VII-T Public Health VIII Physics X Chemical Engineering XIII Naval Architecture and Marine Engineering XIV Meteorology XV Business and Engineering Administration XVIII Mathematics Unclassified First Year (except Course IV)	3 			3 2 I 3 	1 1 1 5 3 2 2 2 127 1 3 —	2 4 3 5 1 4 8 8 3 6 2 1 1 1 2 7 1 3 3 3 3	I II III IV IV-B VI VII-T VIII X XIII XIV XV XVIII Unc. First Year
Total	6	4	7	10	149	176	Total

TABLE 4-C

CLASSIFICATION OF FORMER STUDENTS WHO RETURNED THIS YEAR*

(Included in Table 4-A)

COURSE		Y	EAR			TOTAL	COURSE
	1_	2	3	4	G	TO	
I Civil Engineering II Mechanical Engineering IV Architecture V Chemistry VI Electrical Engineering — Cooperative VI-A Electrical Engineering — Cooperative VII-T Public Health VIII Physics IX-B General Engineering X Chemical Engineering X Chemical Engineering XIII Naval Architecture and Marine Engineering XIV Meteorology XV Business and Engineering Administration XVI Aeronautical Engineering XVIII Mathematics Unclassified First Year (except Course IV)		I I - I - - I - 2 I - 6 - I	3 - 3 - 2 - - 1 1 - - - 4 - - 6	1 4 I 2		1 6 1 5 8 1 2 1 2 3 4 1 2 10 1 3 7 15	I II IIV VI V
Total	16	14	21	10	12	73	Total

^{*} Excludes eleven special students.

TABLE 5. CLASSIFICATION OF STUDENTS BY COURSES SINCE 1935

	1935–36	1936-37	1937-38	1938-39	1939-40	1940-41	1941–42	1942-43
Engineering Courses Total	2,028	2,187	2,288	2,379	2,418	1,922	1,836	1,861
Aeronautical Engineering XVI	200	221	210	230	245	237	147	169
Architectural Engineering IV-A	17	12	S	71	-	1	: [
Building Engineering and Construction XVII.	32	23	27	50	56	17	14	91
Dusiness and Engineering Administration AV	580	274	569	265	251	223	205	177
Civil Francisco In A. A.A. A.B. A.C.	414	452	473	524	497	338	348	360
Army France (in Civil Francesius Dent)	142	122	123	114	104 5	£	71	72
Flectrical Fnoineering VI VI-A VI.R VI.C	18.	11	15	17	13	}		0
‡Electrochemical Engineering XIV	301	444	452	4 6 0	432	325	52p	287
General Engineering IX-B	, 19	47	4	72	89	42	36	38
Mechanical Engineering II, IIA	274	313	370	401	433	353	345	330
*Metallurgy III	2.5	2 5	2 %	2 2	22	4 6	;	8
#Meteorology XIV	3	5	†	3	47	<u> </u>	125	00
*Mining Engineering III	28	32	3.5	25	10	ļ	:	+
Naval Architecture and Marine Eng. XIII, XIII-C	&	8	80	68	139	121	125	115
Sanitary Francisco and Engineering XIII-A	23	23	21	82 1	42	49	94	62
Danically Lugineering (A	٧	ه	0	7	Io	4	×	٥
Science Courses Total	382	467	Soı	555	543	453	427	341
Biology and Public Health VII, VII-A, VII-B, VII-T	65	16	94	98	16	82	18	26
Chemistry V	140	170	180	203	194	162	151	112
Geology XII	12	0 4	5 2	33	6,4	7.7	21	12
Mathematics XVIII	2,5	2 6	3 6	₹,	5 6	4.6	27	13
Physics VIII	124	134	137	38	152	123	120	7 701
		;	;		-			
Architecture IV, IV-B, IV-C Total	100	97	111	00I	108	112	92	77
Economics and Eng. or Sci., and Industrial Eng. Total	40	7	6	4;	ı	87	13	15
(not including Course IV)	3	۲	5	۲ ا	2,	584 584	627	39 715
Grand Total	2,540	2,793	2,966	3,093	3,100	3,138	3,055	3,048

* June 1940, Mining Engineering discontinued. Metallurgy, formerly Course XIX, changed to Course III.
† Beginning September 1940, First Year Students not required to designate choice of course except for Course IV.
‡June 1940, Electrochemical Engineering discontinued. June 1941, Meteorology, formerly included in Aeronautical Engineering, changed to Course XIV.

TABLE 6. GEOGRAPHICAL CLASSIFICATION OF STUDENTS SINCE 1938

United States	1938	1939	1940	1941	1942
North Atlantic Total	2,057	2,050	2,060	2,056	2,068
Connecticut	125	124	104	116	142
Maine	20	22	22	28	30
Massachusetts	1,032	979	951	896	906
New Hampshire	22	19	21	28	32
New Jersey	169	173	180	178	168
New York	492	522	558	586	566
Pennsylvania	146	152	165	177	170
Rhode Island	40	50	47 12	35	41 13
Vermont		9	12		
South Atlantic Total	170	185	187	167	192
Delaware	14	15	14	10	12
District of Columbia	40	59	52	42	41
Florida	i8	21	26	25	32
Georgia	10	11	11	13	11
Maryland	30	27	36	29	36
North Carolina	8	6	11	16	12
South Carolina	7	5	4	I	6
Virginia	25	23 18	21	20	30 12
West Virginia	18	18	12	11	
South Central Total	105	106	99	103	98
Alabama	16	15	9	9	10
Arkansas	6	6	18		8
Kentucky	15	14		18	14
Louisiana	11	12	12	9	5
Mississippi	3	4	7		
Tennessee	9	13	14	18	20
Texas	45	42	35	33	35
North Central Total	365	375	403	377	363
		1			
Illinois	111	115	121	103	106
Indiana	15	12	22	23	19
Iowa	7	9	14	5	5
Kansas	10		7 45 18	.7	13
Michigan	39	44	45	47 10	39 20
Minnesota	11	14	10		39
Missouri	40 8	50	4I	44 9	10
Nebraska		9 2	13	9	
North Dakota	2	96		4	5 90
Ohio	105	90	99	99	3
177*	17	14	19	23	14
Western Total	155	153	154	145	136
Arizona	2	6	6	-	3
California	49	42	44 26	45	42
Colorado	28	28	26	22	19
Idaho	3	I	I -	I	Ī
Montana	12	11	6	8	7 1
Nevada	3	2	Ī	<u> </u>	
New Mexico	4	7	6	3	4
Oklahoma	13	9	19	19	11
Oregon	11	12	12	15	16
Utah	6	11	10	7	4
Washington	21	22	21	23	27
Wyoming	3	2	3	2	I
Territories and Dependencies Total	10	14	11	12	13
Alaska	-	ł · —	l —	1	-
Canal Zone	I	1	1	1	I
Hawaii	4	4	5	4	5
Puerto Rico	5	9	5	6	7

(Continued on page 65)

TABLE 6 — (Continued)

IADLI	c o - (c	onunuea	,		
Foreign Countries	1938	1939	1940	1941	1942
Total	231	217	224	195	178
Argentina	5	5 I	6	4	7
Australia		1	I	1	
Austria	I				1
Bahamas	1 =		2		<u> </u>
Barbados	2	4	2		_
Bolivia			I		2
Brazil	1	11	11	14	13
British West Indies	3	3	I	2	1
Canada	52	47	37	24	21
Chile	_	I	3 26	_	3
China	37 6	29	26	37 6	31
Colombia		6	6		.4
Cuba	10	11	13	15	15
Czechoslovakia	I	1 2	I		
Denmark	i	i	i	i	1
Dutch West Indies	1 1		ı <u>-</u>		
Ecuador	1 -	l		1	τ
Egypt	-	_	1	-	_
England	11	<u>4</u> 6	2	1	_
Finland		_		I	1
France	5	6	2	2	\
Germany	4	4	2	1	_
Greece	_	_	2	1	1
Guatemala	-	I I	2 2	2	4
Haiti	I 2	2	2	2	,
Honduras			î		I
India	10	4	14	11	7
Iraq	1 =			ī	7
Ireland	1		-		_
Italy	4	4	3	1	_
Japan	1	4 1 8 7	2	_	-
Mexico	7	8	1	9	12
Netherlands	5 I	7	1	9	_
Newfoundland	I	1	1		
New Zealand		1 -	-		I
Nicaragua	3	7	7	4	
Palestine			7 1	4	
Panama	<u> </u>	l —			
Paraguay	1			6	_
Peru	2	ī	5 18	6	7
Philippines	14	10	18	11	- - 7 5
Poland	2	I		2	1
Portugal	=		I	3	
Rhodesia		ī	1 2	,	
Salvador	2	<u>-</u>	î	2 I	I
Scotland	ī	1			
South Africa	1			_	I
Spain	I	I	, I		
Straits Settlements	-	1	1	1	I
Sweden	2	I	I		_
Switzerland	4	5	4	I	2
Syria	8	8	6	I	_
Thailand	8	9	12	16	7.7
Union of South Africa	3	i	12	10	17
Union of Socialistic Soviet Republics	3	2	· -	i <u>-</u>	1 -
Uruguay				2	5 8
Venezuela	1	2	4	4	8
Grand Total, United States and Foreign .	3,093	3,100	3,138	3,055	3,048
Grand Total, United States and Poleigh .	3,093	3,100	1 3,130	3,033	1 3,040

TABLE 7. New Students Entering from Other Colleges as Candidates for Degrees

		Years Spen	t at College		
Class Joined at the Institute	One	Two	Three	Four or more	Total
First Year Second Year	25 20	36	I 2		31 64
Third Year		13	28 2	43 I	84
Graduate Year			8	136	144
Total	45	54	41	186	326

TABLE 8
Women Students Classified by Courses and Years

			YEAR			
COURSE	ı	2	3	4	G	Total
II Mechanical Engineering III Metallurgy IV Architecture Fifth Year V Chemistry VI Electrical Engineering	5		3 2	2 4 1		2 I I6 I 8
VII Biology and Biological Engineering VII-T Public Health VIII Physics IX-A General Science X Chemical Engineering XIV Meteorology		- - - -	I I I —		4 18 — — I	6 19 1 1 2
XV Business and Engineering Administration XVIII Mathematics Unclassified First Year (not including Course IV)	8		<u></u>	_ _ _	_ _ _	I I 2 8
Total	13	8	10	8*	34	73

^{*} This total includes Fifth Year in Architecture.

TABLE 9
OLD AND NEW STUDENTS

Year	1937-38	1938-39	1939-40	1940-41	1941-42	1942-43
Students registered at end of last academic year (including specials)	_	1,955	1,985	1,973	1,897	1,936
Students who have previously at- tended the Institute, but were not registered at end of last aca- demic year (including specials)		96	100	127	77	84
New students who entered by examination	162	213	198	229	318	212
New students who entered without examination	377	399	338	303	264	462
New students who entered from other colleges as candidates for degrees		379	419	404	367	326
New students (specials, not candidates for degrees)	65	51	60	102	132	28
Total	2,966	3,093	3,100	3,138	3,055	3,048

TABLE 10. List of American Colleges and Universities with Number of Graduates Attending the Institute

	1	1
College	College	College
Adelphi College I A. & M. College of Texas . I Alabama Polytech. Inst 2	Marietta College 2 Mass. Inst. of Tech 121 Mass. State College 8	University of Akron 2
A. & M. College of Texas. 1	Mass. Inst. of Tech 121	University of Alabama 3 University of Arkansas 2
Alabama Polytech, Inst. 2	Mass. State College 8	University of Arkansas 2
Amherst College 9	Miami University 3	
Augustana College & Theol.	Mich State Normal Coll T	University of California . 8
Camina College & Theol.		University of Chicago I
Seminary	Middlebury College 4	University of Cincago 1
Seminary	Missouri State Teachers	University of Cincinnati . 5
Bates College I	College, S. E	University of Colorado 3
Beloit College 1	College, S. E	University of Buffalo . 2 University of California . 8 University of Chicago . 1 University of Cincinnati . 5 University of Denver . 1 University of Denver . 1 University of Florida . 1
Berea College 2 Bethany College 4	Montana State College 2	
Bethany College 4	Morehouse College 1	University of Georgia I University of Illinois 4
Birmingham-Southern Coll. 1	Mt. Holyoke College 4	University of Illinois 4
Boston College 8	Mt. Holyoke College 4 Murray State Teachers Coll. 1	University of Kanaga
	NI V Com College	University of Kansas 5 University of Kentucky . 3
Boston University 5	N. Y. State College for Teachers 1	University of Kentucky . 3
Bowdoin College 3	for Teachers 1	University of Maine I
Bridgewater State Teachers	New York University 3	Univ. of Memphis Law Sch. 1
College 2	North Central College I	University of Michigan . 2
College	N. D. State Teachers	University of Minnesota . 5
Brooklyn College 3	College (Valley City) I	University of Missouri 3
Brooklyn College 3 Brown University 8	College (Valley City) I Northeast Missouri State	University of Nebraska . 3
Brown University		
Bryn Mawr College I California Inst. of Tech 4	Teachers College I	Univ. of New Hampshire . 5
California Inst. of Tech 4	Northeastern University . 7	University of New Mexico 1 Univ. of North Carolina . 2
Carleton College 3	Northwestern University . 3	
Carnegie Inst. of Tech. 2	Oberlin College 2	Univ. of North Dakota . I
Carleton College 3 Carnegie Inst. of Tech. 2 Case School of App. Science 2	Ohio Northern University. 1	University of Notre Dame. 2
Catawba College I	Ohio State University 6	University of Oklahoma . I
	Ohio Wesleyan University I	
Clark University 4	Ollabora & & M. Collabora	University of Pennsylvania 3
Colby College 5	Oklahoma A. & M. College I	University of Pittsburgh . 2 University of Redlands . 1
Colgate University 2	Pennsylvania State College 2	University of Redlands I
College of Charleston I	Penn State Teachers College (Mansfield) . 1 Pomona College 2	University of Rochester . 3
College of the City of N. Y. 3	College (Mansfield) I	University of Scranton I
College of William & Mary 3	Pomona College 2	University of Tennessee . 2
College of Wooster 3		University of Texas 4
Coloredo Collego	Providence College	University of Utah 2
Colorado College 4	D. J. T.:	II-i
Colby College	Providence College I Purdue University 4 Reed College 4 Rensselaer Poly. Inst. 4 R. I. College of Education I Rhode Island State College 3	University of Kochester 3 University of Scranton 1 University of Tennessee 2 University of Texas 4 University of Utah 2 University of Vermont 3 University of Virginia 1 University of Washington 7 University of Wisconsin 3 University of Wisconsin 3 University of Woming 1
	Reed College 4	University of Virginia 1
Cornell University 6	Rensselaer Poly. Inst 4	University of Washington. 7
Dartmouth College 13	R. I. College of Education 1	University of Wisconsin . 3
Denison University I	Rhode Island State College 3	University of Wyoming . 1 Ursinus College 1
DePauw University 2	Rice Institute	Ursinus College
Dickinson College I	Ripon College I	Vassar College I Villanova College I Virginia Union University 2
Dickinson Conege	Rockhurst College	Villanova College
Drexel Institute 2		Villanova College
Duke University 2 Elmira College 1	Rutgers University 1	Virginia Union University. 2
Elmira College 1	St. Joseph's College I	Virginia Polytechnic Inst. 2
Emmanuel College 2	St. Lawrence University . 4	Wagner Memorial
Emmanuel College	St. Vincent College 1	Lutheran College 1
Georgetown University . 2	Simmons College 2	Wake Forest College I
George Washington Univ. 1	Smith College	Washington and Jefferson
C	Smith College I S. D. State School of Mines I	College 4
	Southwestern	Washington and Lee Univ. 2
Grinnell College 1		Washington and Lee Cilly. 2
Hampton Institute 1	Stanford University 4	Waynesburg College I
Harvard University 19	State College of Washington 2	Wellesley College 5
	Syracuse University 3	Wesleyan University I
Howard University I Illinois Inst. of Tech I	Teachers College of the City of Boston 3 Temple University 2	Wellesley College 5 Wesleyan University I Western Reserve Univ
Illinois Inst. of Tech I	City of Boston 3	Western State Normal
Iowa State College	Temple University 2	School (Maine) I
	Temple University 2	W. Virginia Wesleyan Coll.
of A. & M. A 4	Tenn. State Teachers College (Memphis) 1	w. virginia wesieyan Con.
Iowa Wesleyan College 1	College (Memphis) I	William Jewell College 2
Jamestown College 1	Texas Technical College I	Williams College 7
Juniata College I Kansas State College of A. & A. S I	Trinity College (Hartford,	Woodstock College
Kansas State College	Connecticut) I	Worcester Polytech. Inst 3
of A. & A. S	Trinity College	Yale University
Kenyon College	(Washington, D. C.) 3	
Kenyon College 4	Tri-State College	Total 666
Knox College 2		
Lehigh University 4		Number of American
Linfield College I	Tulane Univ. of Louisiana 2	Colleges Represented. 185
Louisiana State Univ. &	Union College (N. Y.) 2	Number of Foreign Coll.
Agric, & Mech. College. 1	U. S. Coast Guard Academy 10	Colleges Represented 185 Number of Foreign Coll. Represented (Not Listed) 43
Agric, & Mech. College 1 Lowell Textile Institute 2	U. S. Military Academy I	ii —
Loyola University I	U. S. Naval Academy 64	Total
	1	

TABLE 11
REGULAR STUDENTS FROM COLLEGES CLASSIFIED BY COURSES

	No Pr	No Previous Degree	egree	8	Graduates of Other Colleges	of Other	Colleges		Gradu	Graduates of M. I. T. Taking Graduate Work	I. T. Work
	Entered	red			Ent	Entered					
COURSE				Septem	September 1942	Previou	Previous Years		S.B.		
	Sept. 1942	Pre- vious Years	Total	Under- grad.	Grad.	Under- grad.	Grad.	Total	Degree April 1942	Other Grad- uates	Total
Architecture IV, IV-B, IV-C		91 01	11	11	17 4	9 9	0 4 9	26 01	н со	= ,	H 4:
Biology and Public Health VII, VII-A, VII-T.	-	-		-	8		2	1 39	-	٦	*
Business and Engineering Administration XV	0,	21	8	١,	٦ (9 6	1 %	8,5	=	1 %	=
Chemical Engineering X, X-A, X-B, X-C	. T	7,	5∞	۱ ۴	3 4	٧ ٣	2, 2,	3 4	4	3 00	12
Civil Engineering I	7 5	12	4.4		2 2	۱ °	9 9	17	17	× 60	4 Q
General Engineering IX-B	;	, 6	6	•	1	·	:	-	1	,	
General Science IX-A		"	۱ ،		۳ ا		۱ "	1 9		14	19
Industrial Economics	ı	۱ ا	1	I	0	1	9	15	'	1	'
Mathematics XVIII	1	1 Q	1 4	۱ «	n 0	9	. 4I	2 5	12	- 9	7 67
Metallurgy III	- 60	6	2	, H	, ₀	1	12	91	. 67 +	60	ا ک
Meteorology XIV Naval Architecture XIII. XIII-C	^	7] <u>\$</u>		1 1	"	5	. I	- I	1	1
Naval Engineering (in Naval Arch. Department)	١.	1	۱'	1	7		۱ ۹	1	1	1	1
Naval Construction and Engineering XIII-A	۲۷	∝	2	27	∞	12	2 2	27	"	 ∞	l 유
Sanitary Engineering XI	۱ ۱) H	+ H	I	,	H	ì	. 77	1	1	i
Unclassified	70	14	22	9	1	1	1	9		1	[
First Year	31	1	31		1		1	١	1	1	
Total	140	175	315	42	144	4	306	436	19	36	26

NUMBER OF DEGREES AWARDED IN DECEMBER 1942, FEBRUARY 1943, AND MAY 1943 TARIF 12

IADLE 12. INUMBER OF DEGREES AWARDED IN DECEMBER 1972, FEBRUARI 1970, AND INAI 1970	E.K. O.F.	DEC	KEES	AWAR	ו חשר	N DE	CEMBE	1 Y	T, (2)	DROA	OT IN	EC, A	TAT (1)	01 IN	2		
		S.B.		8 8 8	B.Arch. and B.Arch.C.P.	20.	S.M.	7.	M.Arch. and M.C.P.	ch.	Ph.D.	Ö.	Sc.D.	e l	{	Total	
Name of Course	Dec. 1942	Feb. 1943	May 1943	Dec. 1942	Feb. 1943	May 1943	Dec. 1942	May 1943	Dec. 1942	May 1943	Dec. 1942	May 1943	Dec. 1942	May 1943	Dec. 1942	Feb. 1943	May 1943
Aeronautical Engineering Architecture Biology Biology and Public Health Biology and Public Health Biology and Biological Engineering Building Engineering and Construction Business and Engineering Administration Ceramics Chemical Engineering Practice Chemical Engineering Civil Engineering Civil Engineering Civil Engineering Civil Engineering Covil Engineering Marine Engineering Cacology Matchanical Engineering Naval Construction and Engineering Public Heatth Engineering Public Heatth Engineering Public Heatth Engineering Textile Technology Without Course Classification	8 0 7 4	25 1 1 2 2 2 2 2 2 2 2	8			1-1111111111111111111111111111111111111	ty w n w	8 1 1 1 1 1 1 1 1 1	\(\omega \) \(\omega \)		111111111111111111111111111111111111111		2		24 2 6 1 1 1 1 1 1 1 1	38 11 27 27 28 28 29 29 29 29 29 29 29 29 29 29 29 29 29	21 411 24 22 22 20 50 44 22 42 24 50 50 50 60 60 60 60 60 60 60 60 60 60 60 60 60
										=		-		_			

‡ Master in Public Health.

TABLE 13

	Total by Decades		_	62									220									202								1 7 7	<u>'</u> _						_	2.257	. 11
jj.	latoT	14	v	2	17	27	8 9	90 9	43	32	19	200	x q	9 ;	4 5	,,	90	20	8	11	73	103	133	120	138	146	161	22	64	2 4	202	192	8	232	440	280	230	232	:
	Sanitary Eng.	l	1	1	Ī	I		1	١	1	I	I	l			1	ļ	ŀ	I	I	I		9	1	3	4	4	4 (*		۲٦	7	+	61	איני) «·	10	61	:
ا ۾	Physics	ı	Ī	i	ī	1		н	64	1	I	-	I	١.	-	I	İ	Ī	н	-	-	9 0	n	'	'n	4	40	ю. -	4 (, ,	n =	643	"	'n	١,	•	ī	ا ۳	
AWARDED	Naval Arch,	ī	I	I	I	1	1	I	١	1	l	1	l	ı		1	ı	1	I	I	I			1	1	'n	LO.	0.1	~0	0 0	16	14	12	17	4 5	3 2	10	٦.	
	Mining Eng. and Metallurgy	9	Ī	4	S	251	(7)	• 9	00	00	71	m	60/	0 1	ru r	2	200	_	.00	4	S	ю.	4 4	- v	4	60	2	~ 1	7	۶,	1 22	14	27	35	90	25 25	61	2 3	:
WERE	Military Eng.	ī	1	Ī	1	ı			1	١	ı	I	1	l		1	ı	1	1	ŀ	i	ı		1	1	1	ī		1		1	ı	Ī	ı	1		1		
	Metallurgy**	Ī	I	1	Ī	Ī		1	Ī	1	i	l	l	l			1	I	I	I	1	Ī		ı	1	I	1	I	1			Ī	I	I	l		1	ll	
WHICH I HEY	Mechanical Eng. (A-II c. II-A)	1	61	61	73	-	. 6	* 1	-00	9	61	20	ļ [']	· ·	v 1	, 9		23	17	25	24	87	2,42	30	31	30	34	4 :	41	25	100	,4	37	45	54	3 2	62	14.2	'n
HIC	Mathematics	J	1	Ī	Ī	ı	1	J	ı	ļ	1	ļ	1	ı			ı	1	1	J	J	l .	IJ	j	I	I	l	1	1		J	J	1	1]	1 1	1	11	
	Geology	1	_	1	1	<u> </u>		1	l	l	1	1					Į	1	İ	1		1.			_	<u>.</u>			_			<u>.</u>	_		-	"	1		-
CLASS IN	General Science or Serion Course	_	1	-	1	1	- (4 6	4	.	1	I	-	10	-		-	· ~	**	-	4,	••	* *	••	4	4	7	_	۰ ۰	- '	2	**	H	5	60	 	 	۱،	`∥
	General Eng.	l	1	1	1	I	!		1	ł	١	l	l	l	li		١	1	١	1	1	İ		1	١	١	١	l				1	I	I		! I	1	11	
TG T	lactrochemical *Saineeniga *Engineening	ı	I	I	I	1	1		I	I	ļ	l	ı	1	1	l	1	I	ı	i	1	l		I	1	ł	J	l	i	l	1	ı	-	00	en (n v	9 (4	en e	1
ACCORDING TO	Electrical Eng. (Inc. VI-A)	ī	١	ı	Ī	1	l		I	1	ī	I	Ī	ı			6	2	00	17	17	82	573	7 7	33	33	84	33	33	7	2 2	35.	36	34	31	72	. 65	4,5	3
E Acc	Civil Engineering	9	4	4	00	e	2 :	2 2	2	12	00	9	"	•	69 6	n 1	2	10	S	11	7	250	10	1 2	21	25	56	25	35	2		42	56.	£,	9 !	3.6	.84	2,2	
SCIENCE	Chemistry	ī	1	-	14	60	7	-		1 (1	"	"	(, o	۰۰	7	:	+ 1	. 0	2	00	13	: '	-00	I	14	11	2	22	77	1.5	14	13	15	23	7 2	91	2 2	2
or Sc	Chemical Eng. Practice X-B	ī	ı	ı	ī	I	I		I	١	1	I	Ī	l	1			ı	I	1	Ī	Ī		١	I	1	I	Ī	ı			I	Ī	i	I	11	l	11	
	Chemical Eng.	ī	I	ı	Ī	I	I		I	1	I	ı	I	I	1			ı	ı	Ī	I	1		+00	12	11	_	12	0 (2 :	12	0	ů	^	13	2 3	I S	22.0	2
Васнегов	Business and Eng. Admin.	ī	ī	1	ī	I	ı		j	I	1	ı	ī	l	I			1	ı	1	!	l	11	1	ı	ı	Ī	I	ł			ı	1	ŀ	Ī		ı	1 1	
or B	Bldg. Eng. & Constr.	ī	1	1	1	1	ł	1 1	ı	ı	1	1	ı	1	Ī	1	1	1	I	Ī	ì	1	11	1	1	I	1	l	I			1	1	I	Ī	П	1	11	
DEGREES	Biology or Matural Hist. (Inc. VII-A)	Ī	1	ı	I	ı	1		6	1	ı	-	l	-	-	l		-	. =	6	H	60	mv.	9 64	-	1	"	14	60	(4 (-		, =	€0	(7)	"	4	. 50 6	•
EG	Prutecture	ī	1	ı	1	1	H	-		4	. 60	H	I	m	60	•	,	4 1		5	"	N,	0 :	. 4	14	IS	4,	9	50	77	1 5	81	15	77	12	2 2	2	- C	2
7	Architectural Eng.‡	Ī	1	١	Ī	ı	I	11	ı	I	ı	1	Ī	I	I	1			l	I	I	1	1	ı	1	Ī	i	ı	I	1		l	1	I	1	1 1	1	11	
	Acronautical Eng.	1	1	1	1	ī	I		1	Ī	1	I	ı	l	I			1	I	i	1		11		I	ī	ī	ı	ı	ı		ı	1	1	I	1 1	i	11	- -
		:		•		.	:	:				:	:	:	·	:	:			•	•	:	:	•		•	:	:	:	:	:		:	•	:	:		•	$\ \cdot \ $
	Class	1868	1860	1870	1871	1872	1873	1874	1876	1877	1878	1879	1880	1881	1887	1883	100	1886	1887	1888	1889	1890	1681	180	1804	1895	1896	1897	1898	6681	3 5	1001	1903	190	1905	198	100	861	3

TABLE 13 — (Continued)

Degrees of Bachelor of Science According to Class in Which They Were Awarded

Total by Decades	2,963	5,410	4.515	
Total	25,32 26,23 32,13 32,13 33,13 34,53 36,53	555 555 555 555 555 555 555 555 555 55	401 410 380 399 453 504 531 531	18,946
Sanitary Eng.	24201877804874	2= 4 W N O 4 4 4 4 A		262
Physics	- 4	2 w w + 4 w 4 H 7 H 4 W	10 11 11 12 12 14 14 14	356
Mayal Arch.	0 2 48 7 5 5 4 7 1 8 5 5 5	211044620 5955	118 108 148 188 188 188 188 188 188 188	865
Mining Eng. and Metallurgy	7127 2 2 4 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5	2020 0 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	10 10 10 10 10 10 10 11 10 11	880
Military Eng.	111111111111	- 4		S
Metallurgy**	111111111111		1 1 2 2 2 2 6 2 6 1 1 1 1 2 3 4 5 6 1	134
Mechanical Eng. (A-II .onl)	944 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	288247248458883	24444 200 200 200 200 200 200 200 200 20	3,304
Mathematics	1111111111	<i>></i> = 4 = 20 € 7 = 4 € 7 €	wa 444 v v 0 40	83
Geology		0 4 6 4 6 1 4 6 1 4 1 4	140884	8
General Science or General Course	4 + 4 4 4 4 4 4 4 4 1 H 4	444444H	49 49 81 8 11 11	242
General Eng.		33.50	10 10 10 10 10 10 10 10 10 10 10 10 10 1	513
Electrochemical *Sainseniga#	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	5	∞ ~ ~ 4 ~ 4	301
Electrical Eng. (A-IV. VI-A)	252 254 254 250 250 250 250 250 250 250 250 250 250	125 1100 1100 1121 1144 847 847 888	88334682	3,154
Civil Engineering	5 7 8 0 5 4 4 4 4 5 8 9 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	40 27 5 8 4 4 8 4 8 40 70 8 60 60 6 8 7 8	13 2 2 2 2 3 3 8 3 4 2 4 2 4 3 9 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	2,337
Chemistry	12 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	11 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	915
Chemical Eng. Practice X-B	1	78829 C 1 2 0 C 2 0	7 8 8 11 6 9 9 5 5	212
Chemical Eng.	01.08.88.84.44.898.19	1,2,2,4,8,8,8,8,8,8,8,8,8,8,8,8,8,8,8,8,8	25 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1,753
Business and Eng. Admin.	37 29 29 29 29 29 29 29 29 29	12 4 28 2 20 28 2 28 2 28 2 28 2 28 2 28	55 56 64 61 61 64 64 64 64 64 64 64 64 64 64 64 64 64	1,824
Bldg, Eng. & Constr.	111111111111	1	824476785	146
Biology or Matural Hist. (Inc. VII-A)	1 440 620 704 684	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	97 6 11 9 23 8	333
91µ1591ido1A	27. 33. 30. 50. 50. 50. 50. 50. 50. 50. 50. 50. 5	288 4 6 7 7 4 8 8 9 1		865
Architectural Eng.‡	1	200 0 2 2 2 2 2 2 0 0 0 0 0 0 0 0 0 0 0	œωωα	172
Aeronautical Eng.	111111111111	111100000000	33 36 9 35 7 7 3 36 9 35 5 7 7	467
Class	1911 1913 1913 1915 1916 1917 1918 1920 1920	1923 1924 1925 1927 1928 1939 1931 1931	1935	Total

* Prior to 1909 this Course was designated as Option 3 (Electrochemistry) of Course VIII.
† Two received the degree in Naval Architecture, Course XIII-B, in 1916 and three in 1917.
‡ Prior to 1923 degrees were awarded in Architecture.
** Prior to 1938 included in Mining Engineering and Metallurgy.
§ Includes only February and May degrees awarded in Class 1943.

TABLE 14
Degrees of Master of Science Awarded

	Aeronautical Engineering Architecture	Biol. & P. H. (Inc. VII-A)	Business and Eng. Admin.	Ceramics	Chemical Engineering	Chem. Eng. Practice X-A	Chemistry	Civil Engineering	Economics and Engineering	Electrical Eng. (Inc. VI-A)	Geology	Marine Engineering	Mathematics	Mech. Eng. (Inc. II-A)	Metallurgy	Meteorology	Naval Architecture	Naval Construction and Eng.	Petroleum Engineering	Physics	Sanitary Engineering	Without Course Classification	Total
1886 1887						_	I	_		_													I
1888			-		-	-	_		-	_			-	-	-		-	_	_	-	-	_	<u>.</u>
1880 1880			_	=	_	_	_	_		_					_	\equiv	_		_			_	
1891	- -		-	-			_		-		-	-	-1	-		-	-	-			-	-	_
1892 1893		_		=	_	_		_	_	_	_	_			_	_	_	_	_		_	_	
1894 1895						_		1	_	_					_		_	_	_	1	_		I
1896	- 2	-	-	-	-	_	I	_	_		_		_	_	_	_	_	_	_	-	_	_	3
1897 1898	_ 2 _ I	_			I 2	_	_	_	_	_	_	_			_	_	_			I	_	_	4
1899	- î	1	-				1	_	-		_	=		-	-	-	_	_			-	_	3 4 5 3
1900		_			_	_	_	_	_	_	_			2			_	_				_	
1902	- 3	-	-	-	-		3	_	-	_	-	-		2		-	-		_	-	-[-	8
1903 1904	5	_				_	I						_	I	_		_	3	_	1	1		7 12 18
1905 1906	- 9	-	-	-		_	-	_	-		_	-	-	_	-	-	_	8	_	-	1	-	18
1907	$\begin{bmatrix} - & 3 \\ - & 6 \end{bmatrix}$	_	_	_		_		_	_		_	_	_	_	_	_	2	3 8	_		=	_	9
1908	- I - 6		_	_		_	I			3 1		_			_	_	_	7	_	_ _ 1			12 17
1910	- 6		-	-		_	I	2	_	ī		_	_	1	-	_	_	7	_	_	-	-	19
1911 1912	5 4	2 2		_		_	3	3		4 2	_	_	_	_2	_	_	_	3 7 3 4 2		_	2		20 20
1913	- 4	I	-	-	7		_	Į	-	I	t		_	2 I	_			2	-			-	10
1914 1915	- 3 I 4	2			7 3 2	_	5 2	3 1	_	2 10		_	_	4	_		1	2 2	_		_3		25 27
1916	5 7	1	-	-	I		3	5		6				4			_	2	-		1	-	35
1917 1918	4 3 5 I	I		_	I I	_	I	3 I		5 2	_	=	_	1 2	_	_	_	9	_			1	30 15
1919 1920	2 —			_		_	3 2 6	4		4 7	_	_	I	1		_	_	19	_		_		15
1921	3	-			3 29 6		6	2		4 37	3 2			5 10		_	_	20	_		-	4 17 18	50 93
1922 1923	5 —			_	6	32 34	4	5	_	37 45	2	_	_2	4 15 8		_	4	10 21	_	I 3	_	18	126 170
1924	4 -		-		3 6	41	I	5	-	34	2 I	_	_	8	1	_	_	12	-	3 5 2	-	28	146
1925 1926	5 —		_I	_	3	35 20	3 2	5 5 5 2 6	_	35 60	3	_	_	10	2 I	_	_	12	_	2	1	21	123 142
1927	9	I		_	5	26 14	4 2	6	_	54 63	6	_	1 2	13 13	_	_	_	6	_	I		32	161 169
1928 1929	5 —	_	2		5 3	21	4	8 6	_	79	4 1	_	2	16	_		_	8		I 2	1	43 45	196
1930 1931	3 -	2	1 5		7	22 34	5 5 8	9 12		51	I 2		2 5	5 10	3	4		5 8		I 2	1	53 20	170 189
1932	5	5	9	-	15 25	33 26	8	17	-	57 56	2	-	3	16	4 I	4	_	7	_	6	-	40	237
1933 1934	7 —	5			14 16	26 19	7 11	12 9	=	46 46	3	=	3	18 20	2 5	r		13	=	4 3 7	2 I	20 21	182 186
1935	3	5 1		_	16	14	4	13		55 22		_	3 2	16	5 6			10		7	2	2 I	173
1936 1937	12	I	4 5 8	1	7 12	30 29	8	19 17	7	35	_	_	1	14 15	4	4		7 8	I	5 2	I	23 23	151 186
1938 1939	13 -	3		_	1 I 20	28 34	I	29 31	3	58 45	2	_	I	24 21	1 6	4 6 8		7 8	1	3		30 28	22I 232
1940	9-	· I	9	-	16	37	3	20	-	54	4	-	5 2	22		8	18	10	2	3	2	37	267
1941 1942	9-	1 2		1	15 12	42 23	2	10	3 I	35 24	3 2	1 15	2 I	25 24	7 7 8	18	14	22 9	=	4	I	25 7	259 173
1943	18	I		-	7	22	2	5 8	_	21	1	7		21	3	5		18	_	2	1	2	139
Total	195 84	36	92	4	278	616	125	287	16	1,066	48	23	39	377	62		42		5	69		610	4,490
Total c	of degree and Ga ents, an	s i	n d	isco	ontir	ued	cou	rses,	Arc	hitectu	ral I	Ingi	neeri	ing,			hem	ical	Eng	ginee			
Stud	ents, an	d R	lail	roa	d Or	erat	ion (see	1940	–41 Re	port	ngii		ing,	ıvav	ai C	·		tion .	, Fo	eigi	٠	126
Grand				_																			4,616
														-									

^{*} Includes only May degrees.

TABLE 15

Degrees Awarded in Architecture and City Planning

Year	Bachelor in Architecture	Bachelor of Architecture in City Planning	Master in Architecture	Master in City Planning
1921			3	_
1922			3 2	_
1923			7	
1924	-		7 8	
1925	-		5	_
1926			5 9 7 6	
1927	_	_	7	
1928			6	
1929			9	<u> </u>
1930	_	_	7	_
1931	-		9	
1932	11	_	9 7 9 5 7	
1933	24		7	
1934	27			_
1935	17	4	. II	_
1936	14	4 2	4	2
1937	9	2	11	3
1938	19	I	3	3 3 7
1939	14	I	10	3
1940	11	2	21	7
1941	17	2	6	I
1942	15	I	4	4
*1943	10			2
Total	188	17	154	25

^{*} Includes only February and May degrees.

TABLE 16

Degrees of Master in Public Health Awarded

Year	Numb
1941	3
1942	11
*1943	9
Total	23

^{*} Includes only May degrees.

74 MASSACHUSETTS INSTITUTE OF TECHNOLOGY

TABLE 17
Degrees of Doctor of Philosophy Awarded

Year	Biology	Chemistry	Geology	Mathe- matics	Physics	Total
1907		3 3 1 3 1 2 2 1 3 3 4 3 4 5 10 11 2 6 5 8 5 9 12 10 10 10 10 10 10 10 10 10 10	Geology 1 1 3 1 1 1 1 1 1 2 1 1 2 2 1 4 2 4 5	matics — — — — — — — — — — — — — — — — — — —		33 2 16 1 2 2 3 4 4 1 5 7 5 6 14 1 1 8 15 0 16 18 17 1 30 8 27 45
1940	3 1 2 2 32	19 18 19 4	5 1 5 2 48	3 4 3 1 2 37	5 5 8 6 	36 28 34 16 464

^{*} Includes only May degrees.

TABLE 18. Degrees of Doctor of Science Awarded

Year	Aero. Eng.	Ceramics	Chem. Eng.	Chem- istry	Civil Eng.	Elec. Eng.	Electro- chem. Eng.	Geology	Mathe- matics	Mech. Eng.	Metal- lurgy	Meteor-	Min. Eng.	Naval Arch.	Petro- leum Eng.	Physics	San. Eng.	Total
1161						ı				1	1	ı	1	1	1	I	1	1
1912		1	1	I	1	į	1	1	I	1	1	1	1	ı	ļ	l	1	1
1913	1	1	1	I	I	1	1	1	I	1	1	ı	1	1	1	1	1	1
1914	١	1	1	1	١	1	1	1	ı	1	1	1	I		1	1	I	١
1015	ļ	1	1	1	1	H	1	1	ı	I	1	ı	1	1	1	1	1	-
1016	н	1	ı	1	ĺ	1	ı	1	1	١	i	ı	1		1	I	I	-
1017	1	1	1	1	1	-	ı	1	1	1	1	i	1	ł	ļ	1	I	-
1018	١		1	1	1	i	1	1	1	ı	1	1	1	1	1	1	I	1
1919	1		1	1	1	1	1		1	1	1		1	1	1	1	l	ł
1920	-	1	1	I	 -	1	1	н	1	1	ı		=	1	I		I	"
1921	1	1	1	I	1	1	1	ı	ı	ı	I	1	1	ı	1	l	1	1
1922	н	1	1	-	l	-	1	1	I	1	1	ı	1	1	ı	I	1	"
1923	H	1	I	1	1	I	1	-		1	H	ı	1		I	61	ł	ะก
1924	1	1	64	1		-	1	-	1	I	H	ı	ļ	ı	1	-	1	9
1925	-	1	۲۰	1	1	١		I	1	1	6	1	1	I	ĺ	1	I	7
1926	١	1	. =	-	H	m	-	1	ı	ı	4	ı	١	I	ı	ı	I	6
1927	1	1	1	1	1	-	I	1	H	-	61	1	1	I	I	H	1	9
1928	-	1	1	I	-	7	1	I	ı	I	H	1	ı	1	1	1	I	2
1929	1	1	"	I	I	1	l	I	1	ı	-		1	-	I	H	1	9
1930	١	1	. 0	1	I	9	1	ı	-	60	-		1	ı	١	l	1	8
1661	1	1	. 643	61	1	"	1	1	ı	1	-	1	1	1	1	1	1	6
1932	1	1	, L.	I	-	. 11	1	H	ı	71	-	1	١	1	1	4	I	14
1933	l	1	2	-	7		1	1	-	1	9	1	H	i	1	1	١	74
1934	l	1	60	1	1	61	-	-	I	3	4	H	l	ļ	1	1	I	13
1935	1	H	4	H	1	4	1	I	4	i	—	H	1		1	-	-	14
1936	11	-	12	1	1	-	ı	1	1	64	"	1	-	İ	l	61	l	24
1937	-	H	6	-	-	9	1	I	l	61	ı	ļ	ı	I	H	-	١	23
1938	l	н	12	ı	14	^	1	-	1	4	'n	60	ı	1		ا	1	, 30 00
1939	4	H	ខ	I	"	-	1	1	ı	1	4	-	н	ĺ	I	"	1	50
1940	١	п	12	1	"	-	1	H	1	11	77	1	H	I	I	4	-	50
1941	-	-	15	"		"	1	I	1	~	∞	62	ı	ı	I	"	H	4,
1942	-	61	14	1	61	1	1	1	1	H	60	-	I	I	1	19	١	50
*1943	١	7	5	1	1	-	١	1	1	1	3	1	١	1	1	7		13
Total	13	12	135	ខ	91	49	71	7	S	21	53	Io	'n	-	-	30	3	373
		1,6																

· Includes only May degrees.

TABLE 19
Degrees of Doctor of Public Health Awarded

Year	Number
1924	I
1927	1
1928	I
1930	I
1939	I
1942	I
	-
Total	6

TABLE 20
Degrees of Doctor of Engineering Awarded (Discontinued after 1918)

Year	Electrical Engineering	Electrochemical Engineering	Total
1910	I		1
1914	I		I
1916	1		1
1917		I	1
Total	3	I	4

TABLE 21

Summ	IARY OI	· I) E	EG1	RE	ES	A	w.	AR	DE	D	(1	86	8-	19	43)		
Bachelor of Scien	ce																		18,946
Bachelor in Archi	tecture																		188
Bachelor of Archi	tecture	in	C	Cit	y .	Pla	ını	nir	12										17
Master of Science					٠.							_							4,616
Master in Archite	ecture																		154
Master in City P.	lanning																		25
Master in Public	Health																		23
Doctor of Philoso	phy .																		464
Doctor of Science																			373
Doctor of Public	Health																		6
Doctor of Engine	ering (I	Dis	cc	nt	in	ue	d a	aft	er	19	91	8)							4
Grand Total																			24,816

DIRECTOR OF ADMISSIONS

During the year, 2,059 applications were received for admission to the civilian First Year Class (which entered on June 28, 1943), as compared with 2,080 in 1942. Notices of admission were sent to 922 of these applicants, of whom 583 were actually registered on the third day of the term, as compared with 731 in September, 1942. This exceptionally heavy shrinkage between admission and actual registration was due to the operation of the Selective Service Act, and to the fact that a considerable number of accepted civilian applicants were subsequently selected by the Navy for assignment to V-12 Navy college training units here or elsewhere.

The admission of the entering class in June instead of September resulted in a corresponding reduction in the age composition of the class, which was further accentuated by the withdrawals into military service of most of those above eighteen, leaving only 80 entrants of this age or over at the opening of the term. The high degree of geographical diversification characteristic of the entering classes in recent years continues to prevail.

The policy of careful selection of the entering class has been maintained, and no relaxation of academic standards of admission has taken place. The corps of Honorary Secretaries has continued its work of contact and conferences with prospective students, and has provided indispensable aid in fulfilling the policy of selective admission. The fact that twenty Honorary Secretaries are at present temporarily inactive, in most cases because of war work, together with current transportation difficulties, increased somewhat the number of candidates with whom no personal conference could be arranged. Despite these obstacles, conferences were held with 96 per cent of the entering group, either at the Institute or by Honorary Secretaries elsewhere.

Contact with secondary schools and alumni groups was maintained, though on a somewhat reduced scale. It was found that under the uncertainties of war conditions, schools were unusually eager for information on the Institute's activities as these related to the plans of students contemplating entrance, and welcomed both personal visits and such announcements as were issued during the year.

As was to be expected, the number of college transfers, which had remained at a normal level through 1942, dropped sharply. Only 46 civilian undergraduate transfers entered in June, 1943, as compared with 158 in September, 1942. Entrants under the Special Coöperative Plan with liberal arts colleges dropped from 23 in 1942 to five in 1943.

B. A. THRESHER.

LIBRARIAN

The Institute Library now contains 371,270 volumes, as nearly as can be estimated pending a thoroughgoing inventory.

During the year just closed the home use of books declined steadily in all the libraries, except Walker Memorial and Aeronautics, to a total of 87,080 (Central 30,207, science and engineering branches 29,068, Walker Memorial 27,805). This trend, which began in 1940–41, would give us more concern were it not clearly a direct result of war conditions and common to most if not all college and reference libraries. There is reason to believe that after the war the trend will reverse itself and the curve of home use rise to a higher point than ever before.

However, circulation figures are proverbially inadequate to tell the whole story of a library's use. For, running counter to the decline, which was principally in student use, there was a decided increase in the use of the libraries in connection with war research, both by Institute men (including regular and special personnel) and by the representatives of firms and government agencies.

The extent of this service is well shown in the report of the Reference Librarian, who lent to 57 business firms 1,539 volumes, and to 56 college, university, government and institutional libraries, 754 more, a total of 2,293. Over 1,000 of these books were supplied by the branch libraries. The heaviest borrowing was by Arthur D. Little, Inc., Watertown Arsenal, the Boston Ordnance District, and the United Shoe Machinery Company.

For M. I. T. men 615 books, periodicals, and theses were obtained from other libraries. Photostat orders obtained rose to

a new high of 529, and microfilms to 156. We still depend mainly on the Harvard Photostat Department for this duplication work. Eventually the Library should have its own photo-duplication service. Even more remarkable was the increase in telephone requests to the Central Library Reference Department alone, from 3,783 to 4,756, an average of over fifteen per seven-hour day. Such requests often require much library research before they can be answered properly.

The growth in this department's work has fully justified the addition of an Associate Reference Librarian, to which position Margaret P. Hazen was appointed in December, 1942. Her work has included, in addition to sharing the duties of the Reference Librarian, the preparation of the following exhibits: Military Engineering Before 1850; M. I. T. in the First World War; Antoine Lavoisier; Roy F. Heinrich's Historical Pictures of Vermont; and Latin American Material Received by the Institute Library. She compiled the List of Periodical Publications, Books, and Reviews by Members of the Staff for the President's Report, responsibility for which was this year assumed by the Library for the first time, and prepared A Brief Guide to the Institute Library, a four-page leaflet, notebook size, especially for Army and Navy students and freshmen; this took the place of the usual Handbook, omitted this year.

The increase in reference service due to the war was equally notable in the work of the Vail Library staff, where inquiries increased ten per cent over last year. Vail service to the staffs of special war research laboratories and ESMWT training courses increased 100 per cent; to alumni and outside users, 15 and 16 per cent respectively. Many students in Army and Navy courses make considerable use of Vail Library resources on their own initiative. Service to special personnel connected with the war programs includes, however, much more than circulation and reference work; for example, much time is given to personal consultation and the orientation of newcomers. All together, service to special personnel accounts for over a third of Vail service and activity.

The Assistant to the Vail Librarian carried on, with the cooperation of the Electrical Engineering Department, an experimental six weeks' program of seminar instruction in

technical reading for the benefit of juniors in course 6.00, which was well attended. Both faculty and student interest indicate a demand for its renewal after the war.

The work of the Catalog Department was aided by the addition of a full-time trained cataloger and the Central card catalog was enlarged by a section of 108 trays, estimated to provide space for six or seven years' growth. No space remains for further expansion. 1,358 volumes were transferred in various directions between Central and the branches, a perennial task, the unfortunate but inevitable result of our branch library system.

With regard to our files of periodicals from Axis-occupied countries, we are already filling some of the gaps in the volumes of 1941, 1942, and 1943 through the aid of a national committee of librarians and the reprinting projects of the Alien Property Custodian. We have acquired in some cases original copies, in others A.P.C. reprints, and in others microfilm copies. In general, departmental advice has been sought as to how far we should go in taking the risk of duplicating issues presumably being stored for us abroad.

This year for the first time use was made of our rented space in the New England Deposit Library. 954 volumes of little-used books were sent there for storage.

With the aid of a special assistant, the large duplicate collection in the dome was overhauled and put in order under the direction of the Supervisor of the Stack. Sets of certain of the most-used periodicals were set aside as a Duplicate Reserve, and a beginning had been made on the sale of unwanted duplicates to other reference libraries when the curtailment of the budget due to the Army-Navy program made it necessary to dismiss the assistant and reduce this work to a minimum, using student labor.

In the Aeronautics Library, circulation rose and fell with the variations in methods of instruction of special training groups, such as the aviation cadets taking meteorology; the net result, however, was an increase of 14 per cent over last year. The branch now contains 9,223 volumes. A survey of the collection to determine weak spots was made by the branch librarian, and an appropriation of \$500 obtained from the

Library Growth Fund for building up the collection. Funds also were made available for a few hundred books and periodicals for the Sloan Automotive Laboratory, to be administered as a deposit from the Aeronautics Library.

At the Dewey Library the Engineering Librarian has continued the issuing of monthly lists of current literature and reviews of technical books, which have been mailed to over one hundred staff members and have rendered a real service. The Economics Librarian notes greatly increased use of the library by the same special personnel and outside groups mentioned above under the Central Library. Some courses still assign outside reading and their students often require assistance from both the Economics and the Engineering librarians.

The Eastman Librarian reports conditions similar to those in Central and Dewey libraries, namely, less circulation for home use but increased demand for service from war research personnel, alumni, industrial firms, etc. The number of individual users registered rose to 1,618, an increase of 7.8 per cent over the previous year. It is found that newcomers to the Institute require more help than the pre-war clientele. Two projects to which much time has been given are: the cataloging of microfilms of tables acquired for the use of computers and the collection and cataloging of department reprints. Miss Chamberlain continues to check periodicals for the Current Literature List of the Review of Scientific Instruments.

The use of the Lindgren Library has followed the same pattern as that of the other branches, with a slight increase in the circulation of books in metallurgy. Requests for service have come by telephone and by mail as well as over the desk. Interesting examples were several calls for lists of books suitable for a metallurgical library; of these one came from an alumnus at Oregon State College, one from the head of the department of metallurgy at the University of Buenos Aires, and one from a graduate student returning to Turkey to teach. Miss Bogart also prepared the indexes for Professor Wulff's book, Powder Metallurgy.

At Walker Library the regular librarian, Mrs. Emily Flint, was away on leave of absence and her place was acceptably filled by Miss Barbara Davis as Acting Librarian. The remark-

able increase in the use of this library is worthy of note, in view of the popular impression that engineering schools ignore the humanities. This activity has necessitated more student assistants for both day and evening service. From December through June the library was open on Sundays from one o'clock to six, but this service will be cancelled under the economy program for next year.

The Library Committee, consisting of Professor Penfield Roberts, Chairman, and Professors Huntress, Barrow, D. V. Brown, Weber, Shrock, and the Librarian ex officio, held two meetings. Upon its recommendation the Library Growth Fund, which has functioned successfully during its three-year trial period and now has a balance of over \$13,000, was renewed in November, 1942 for an indefinite term. The Committee endorsed the new library building project by adopting at its meeting of March 11, 1943 a strong and convincing "Statement on the Need for a New Library Building at M. I. T." for presentation to the Visiting Committee on the Library.

The Friends of the Library committee held a well-attended luncheon meeting on April 7 and Footnotes No. 5 was issued

in the summer of 1943.

With deep regret I have to record the tragic deaths of two members of the Library staff and a student assistant. Miss Catherine L. Murphy, Circulation Assistant, and Raymond F. Sullivan of the Class of 1943, both valuable and highly regarded workers, perished in the Cocoanut Grove fire. Captain Charles R. Mills, U. S. A., M. I. T. '38, who as Assistant to the Vail Librarian had entered upon a promising career as a technical research librarian, was killed on active service in Sicily in July, 1943.

Three other recent members of the Institute Library staff are now in the armed forces: Joseph R. Coolidge, Jr., Charles

Gilligan, and Harold F. Mercer.

The Staff Association held seven meetings, five of which were addressed respectively by Dr. Maria Telkes, Dr. George de Santillana, Miss Margaret Whitcomb, Miss Margaret Hazen, and Mrs. Helen Fowle.

Several members of the staff attended the meeting of the Engineering Librarians' Committee of S.P.E.E., New England Section, at Wentworth Institute, in October, and the meeting of New England College Librarians at the Houghton Memorial Library, Harvard, in May.

Mrs. Lane continued to serve on the American Standards Association's committee on library standards and as chairman of the Engineering-Aeronautics section of the Science-Technology group of Special Libraries Association; she was also on the Engineering School Librarians' Committee of S.P.E.E. and chairman of the similar committee of the New England Section. Miss Hazen served on the S.L.A. committee on the Technical Books Exhibit at the Boston Book Fair.

Publications by members of the Library staff included: "Guide to the Literature of Ultra-high-frequency Techniques" contributed by Mrs. Lane to the work *Ultra-high-frequency Techniques* by Brainerd, Woodruff and others; "Technique of Technical Reading" by Margaret H. Lane, in *VI-A News*, July, 1942, and "An Engineering School Library in War Time" by Margaret P. Hazen, in the *Library Journal*, May 1, 1943.

Outstanding among the gifts of the year is a collection of 212 books in electrical engineering and physics from the library of the late Dr. A. E. Kennelly. Of these, 112 became part of the Vail Library.

Mr. Olaf Wenstrom, a mining engineer, presented to the Lindgren Library 149 books on geology, mining engineering, and metallurgy.

To Professor Norton A. Kent we are indebted for 140 volumes in physics; to Professor and Mrs. F. K. Morris for 40 volumes in German literature; to Professor C. S. Robinson for 55 publications of the American Geographical Society; to Professor C. E. Fuller for 28 books and pamphlets in mechanical engineering; and to Professor C. E. Locke for a number of early American textbooks.

The Mukluk Associates, a Technology group interested in the Far North, under the leadership of Professors A. V. de Forest and F. G. Fassett, presented twelve volumes on the Arctic to Walker Memorial Library as the nucleus of a special collection.

Among the gifts of individual volumes two are of particular interest because of their association with Technology presidents: a folio volume of the Royal Society of London, "The

Signatures in the First Journal-book and the Charter-book of the Royal Society, being a facsimile of the Signatures of the Founders, Patrons and Fellows of the Society from the year 1660 down to the present time," 1936, presented to Dr. Compton in London and by him given to us through the Friends of the Library; and the manuscript of former President Maclaurin's Yorke Prize Essay, presented by Professor W. Rupert Maclaurin.

Unfortunately space is lacking to record the gifts of several professors and outside friends to whom we are indebted for copies of their own published works.

To those who are not intimately familiar with the work of the Institute Library, I should like to point out that its service is by no means limited to nearby communities. Requests for service come from alumni and others in industry, teaching and research, and from other libraries, in far-off cities and states and occasionally from foreign lands. Calls for bibliographical assistance or coöperative effort from government agencies engaged in collecting information for the armed forces, and from library associations and other organizations and institutions, are more numerous than ever. Thus no small part of the staff's time has to be devoted to what might be called extramural service.

W. N. SEAVER.

DIRECTOR OF DIVISION OF INDUSTRIAL COOPERATION

The work of the Division of Industrial Cooperation has increased in both number of projects and dollar volume. Such detail as may be reported is covered in the Report of the President.

PLACEMENT OFFICER

Alumni Placement. Operations of the Alumni Placement Bureau have continued about as last year. We have had an increased number of industrial calls. A simplification in our placement procedure was introduced as a result of the organizing of the Officer Procurement Service by the Army and by the inclusion of the Institute as one of a group receiving employment bulletins from the Army and the Navy.

One interesting feature has been the increase in the number of requests for draft-exempt engineers available for post-war planning. While it is recognized that, when the time comes, the solving of post-war problems will be one of the most important functions of engineers, there seem to be almost no men available for this type of work.

Undergraduate Placement. That wartime conditions continue is shown in placement with approximately 40 per cent of the Class of 1943 going into the Armed Forces and the remainder taking jobs in essential war industries. Also, compared to former years there were fewer advanced degree men available.

A placement survey combining the figures of the February and May groups taken shortly before the May graduation follows:

			Per	Cent Plac	ed
	Individuals	Placed	1943	1942	1941
Bachelors		404	98.5	96.5	93.9
Masters		145 28	96.7	98.o	96.8
Doctors	29	28	96.6	91.9	95.8
C.P.H	10	9	90.0		
	599	586	97.9	96.7	94.5

The following table indicates the various fields represented by the employed men:

	No. o	f Mer
Army	. 1	40
Navy	1	III
Marines		4
Aircraft		52
War Research		51
Federal and State Governments		26
Chemical Manufacture		25
Teaching.		22
Electrical Equipment		20
Further Study		16
Petroleum		14
Rubber Industries		13
Mechanical Equipment.		12
Ship building		II
Tools and Instruments		11
Metals		IO
Automotive Firms		3
Nine Other Fields	•	ΙĬ

	The	disp	ersion	of	employ	ved m	en by	companies	follows
--	-----	------	--------	----	--------	-------	-------	-----------	---------

N	o. of Men
United States Army	140
United States Navy	ıiı
United States Marines	4 66
Federal and State Governments	26
I company	14
I company	7
3 companies	5 men each
5 companies	4 men each
8 companies	3 men each
17 companies	2 men each
62 companies	1 man each

Summer Undergraduate Employment. As the whole school was in attendance during the summer there was no summer placement program.

N. McL. Sage.

THE PERSONNEL OFFICER

Beginning in mid-February, all non-staff employees of the Institute were classified according to the type of work they were doing. Subsequently a study of the wage rates was made, with a view toward coördinating the rates and establishing maximum rates for all classes of non-staff, in compliance with War Labor Board regulations. The study included all non-staff of the regular Institute activities, the Chemical Warfare Service Laboratory, the Harbor Building group and those on all D.I.C. projects except for the Radiation Laboratory. Dr. J. A. Beattie made a separate study of the Radiation group. Through the M. I. T. Wage Board, under the chairmanship of Mr. H. S. Ford, with representatives from Chemical Warfare Service, D.I.C. and Radiation, the policies and practices affecting the non-staff group have been studied and coördinated.

On July 1, 1943, the Personnel Office was opened officially for the purposes of: procuring applicants for available non-staff positions, taking care of all necessary details in connection with employment, setting the starting wage rate, conferring with department heads regarding salary increases, and finally maintaining a file of personal history data on each employee. Beyond this, the Personnel Office will serve as liaison between the non-staff employees and the administration.

Under current conditions, the task of procuring applicants is a most difficult one. However, with the coöperation and patience of the staff, almost all of the requests for replacements and additions have been satisfied. The number of resignations, particularly from the regular Institute group, has been surprisingly small, considering the prevailing instability of the labor market in this area. While no statistics are readily available for previous years, it is doubtful whether the number of changes in personnel has been much greater than normal during the last few months.

R. M. KIMBALL.

Medical Director

During the past year the Medical Department has felt the pressure of war work. Increased numbers of patients together with the loss of staff members to the Armed Forces have created many problems.

From our Staff of Physicians we have lost Dr. John W. Chamberlain, Dr. Lancaster, Dr. Miller, Dr. Murray and Dr. Bailey (Dental). The scarcity of doctors has made replacements difficult, but the clinics have continued on full time.

45,172 visits were made to the Department during the year. This includes those seeking physical examinations, X-ray appointments, Navy men receiving typhoid inoculations, dental visits and students requesting excuses.

24,313 visits were made to Out Patient clinics.

		 9,501
Medical	cases.	 14.812

6,629 physical examinations were made compared with 3,727 last year — a notable increase of 2,902.

Students	4,170
Faculty	2
Employees	2,457

There were 154 cases of contagious diseases compared with 21 last year. The marked increase was due to 140 cases of German measles.

Meningitis	I	MumpsScarlet Fever	2 4
Measles	6		•

There were 1,758 X-rays taken this year.

Dental	137
Routine Chests	1,025
Miscellaneous	596

The physical examinations revealed 859 defects, defective vision being the most common.

Abnormal Blood Pressure	35	Diabetes	3
Albuminuria	24	Flat Feet	17
Asthma	18	Glycosuria	5
Chronic Nephritis	I	Hay Fever	3 I
Color Blindness	74	Herniae	ั ร
Defective Hearing	· \$	Infantile (old)	6
Defective Heart	15	Paralysis Face	1
Defective Vision	541	Phlebitis	I
Defective Posture	3	Undescended Testicle	13
Defective Speech	2	Underweight	5
Defective Thyroid	2	Varicocele	20
Deformities	23	Pulmonary Observations	9
	- 5	,	7

Of the nine cases of pulmonary tuberculosis observations two of these were receiving pneumothorax treatments.

There were 4,276 visits made to the Dental Clinic, an increase of 1,253 over last year.

Dental Examinations	1,431
Treatments	2,349
Oral Prophylaxis	496

These figures indicate the splendid growth and usefulness of this Department.

In the Psychiatric Clinic, Dr. Coon saw 167 cases, 6 additional cases among employees and 16 Infirmary visits, making a total of 189.

In the Pathological Laboratory 2,257 tests were made during the year compared to 930 last year, an increase of 1,327.

	-
Blood Counts	644
Serology Tests	
Urinalyses	1,363

There were 779 bed patients treated in the Infirmary—285 more than last year. The number of Out Patients treated were 1,617, an increase of 224 over last year. The total number of cases was 2,396, an increase of 509. The total number of days lost in the Infirmary was 3,226, an increase of 1,209 days.

The great number of "defective vision" found each year again emphasizes the need of an Eye Clinic as a part of our organization.

GEORGE W. Morse, M.D.

CHAIRMAN OF COMMITTEE ON SPECIAL WAR TRAINING PROGRAMS

Although the Engineering, Science and Management War Training Program has been curtailed somewhat due to excessive pressure on the staff already heavily loaded with war work, together with the ever-increasing demand on class room and laboratory space, 58 courses were offered during the past year. Each of these courses was given at the request of several branches of the Army or Navy, Civil Service, and Industry. Sixty members of the instructing staff together with 46 instructors from outside the Institute participated in this program.

The enrollment was 4,144, more than double that of the previous year. This increase was due almost entirely to the expansion of programs designed to give special training to Army and Navy personnel, although courses in Aeronautics and Aircraft Engines for Naval Officers previously given under ESMWT are now being carried on under separate contract with the Institute. The number of Army and Navy personnel trained is 2,827 as compared with 680 last year. The number of civilians increased from 1,203 to 1,317.

During the year, a new series of courses in Fire Protection Enginering have been added at the request of the Office of the Provost Marshal General.

The following table shows the comparison of the number of courses, full time and part time, number enrolled and the distribution of Army and Navy personnel, and civilians for the three year period during which this program has been in operation:

	February-October	October	October
Period	1941	1941–42	1941–42 1942–43
Number full-time courses	13	18	30
Number part-time courses		32	28
Total number of courses	27	50	58
Number of Army and Navy personnel Number of civilian personnel	314	68o	2,827
Number of civilian personnel	615	1,203	1,317
Total number enrolled	929	1,883	4,144

The chairman of this committee is serving on the Training Council War Manpower Commission, Region I; and also on the War Job Information Committee under the War Manpower Commission.

An appropriation of \$30,000,000 has been authorized for the continuation of the ESMWT Program for the coming fiscal year. This committee estimates that its program for the coming year will be of the same order of magnitude as the present one, but with additional emphasis on courses of importance to the armed forces.

During the past year 216 institutions participated in the ESMWT Program, offering 12,888 courses with an aggregate enrollment of 567,838. The cost of the entire program was \$24,445,120.

R. D. Douglass.

DIRECTOR OF ALBERT FARWELL BEMIS FOUNDATION

In view of war demands on personnel, the Foundation has not attempted to continue normal operations during the war.

The Director is serving as Chief, Division 2, National Defense Research Committee, and as Executive Officer, Committee on Fortification Design, National Academy of Sciences. The Foundation's secretary has been released part time for work connected with the war effort.

During the year, the Foundation collaborated with the City Planning Division in an Urban Redevelopment Field Station set up at the Institute under the direction of Professor Frederick J. Adams, Head of the City Planning Division, Philip H. Cornick, of the Institute of Public Administration, New York, and Edwin H. Spengler, Associate Professor of Economics at Brooklyn College and formerly consultant to the National Resources Planning Board. The necessary funds were granted by the Foundation. Coöperating agencies included the Boston City Planning Board and the American Public Health Association's Committee on the Hygiene of Housing. The purpose of the Field Station is to analyze and evaluate in terms of present-day social and economic conditions, the various proposals made for urban redevelopment, as a guide to post-war activity. A report on this year's studies is now in preparation.

The Director has been appointed a member of the Executive Committee of the American Institute of Architects' Committee on Post-War Reconstruction.

J. E. Burchard.

SCHOOL OF ENGINEERING

AERONAUTICAL ENGINEERING

In spite of a substantially increased enrollment, the undergraduate course has proved entirely inadequate to meet the demands of industry and the armed forces for aeronautical engineers. The Navy has been sending at regular intervals large classes of selected graduates of engineering schools for an intensive course in aeronautical engineering and a parallel course in aeronautical engines.

These courses have been handled by the existing staff in addition to our regular curriculum. Needless to say, this has meant a heavy teaching load.

In addition, a number of research projects have been undertaken for the Army Air Forces, the Naval Bureau of Aeronautics and the National Advisory Committee for Aeronautics.

Professor Draper's laboratory for instrumentation has been greatly expanded for war research projects and a special staff numbering forty has been engaged.

The Wright Brothers Wind Tunnel continues to operate two shifts on aerodynamic problems for the airplane industry. It is scheduled for many months ahead. A special wind tunnel staff has been organized under the supervision of Professors Ober, Markham and Bicknell, who can devote only part time to teaching assignments. A temporary building has been provided to house this staff.

Professor Rauscher divides his time between teaching and the supervision of a research project for which a special staff has been recruited. Professor Koppen has been granted leave part time for war work; otherwise the prewar faculty is intact.

The result of the diversion of the efforts of some staff members from their normal duties causes a serious unbalance of the teaching load which has been cheerfully shouldered by their colleagues. The Department is, however, distinctly short-handed, but so long as aeronautical engineers are so desperately needed by the industry, it is unlikely that this situation can be relieved.

J. C. Hunsaker.

Building Engineering and Construction

Due to conditions brought about by the war the summer work as originally planned for both options of the course following the sophomore year has been omitted and several shorter courses in surveying are planned to replace Summer Camp requirements. The curriculum is being carried on with civilian students without other changes. The entire staff is sharing in the teaching of war training classes in mathematics, physics or mechanics in other departments.

The National Lime Association continued its support of departmental research work in masonry materials. This program, under the direction of Professor H. R. Staley, assisted by Mr. Peter Johnson of the staff, included a study of sedimentation and flow characteristics of lime hydrates, an investigation of soundness tests for lime, and work on curing methods and workability measurements of mortars and concretes. The Timber Engineering Company continued its support of departmental research into the behavior of split-ring timber connectors, and a comparative study of the action of flat, single-taper and double-taper split rings and grooves has been partially

completed. This work has been under the direction of Professor A. G. H. Dietz.

The D.I.C. project for Adhesive Lime, Ltd. has been completed by Professor Staley and Mr. Johnson. The initial project for the Cummer Lime and Manufacturing Company started early in the year has been completed and Professor Staley and Mr. Johnson have undertaken an extended project under the same auspices aimed at the determination of the characteristics and behavior of certain limestones when used chemically and structurally. Professor Dietz, with the assistance of Mr. John Barry, has continued the work of the D.I.C. project for the Resinous Products and Chemical Company. The work this year has centered around the behavior of aircraft plywood, aircraft assembly adhesives and the resistance of "Compreg" and other high density materials to vibration and fatigue tests.

Professor Staley and Mr. Johnson have started a study of prestressed concrete in order to separate usual shrinkage volume changes from those due to plastic flow or "creep," and to determine the changes in modulus of elasticity under variable loads using the "sonic" method for these measurements. This work is being done with concrete beams under low and high prestress together with unloaded specimens of the same mixes. Creep measurements in a concrete ring under high prestress, started as a thesis by Messrs. R. W. Anderson and A. M. Gonzalez of the Class of 1942, have been extended.

The preparation of the data and report of the thin-shell "dome" tests has been carried forward and a complete analysis of the "dome" has been prepared by Dr. Eric Reissner of the Department of Mathematics which checks the laboratory results quite closely. This should lead to a rational analysis of the design of thin-shelled, shallow-rise domes of large radius when subjected to concentrated loads. The work on this problem has been the joint effort of Professors Voss, Peabody, Staley and Dietz.

Professors Voss, Peabody and Dietz, together with Mr. Miles N. Clair of the Thompson & Lichtner Co., Inc., presented papers at a symposium on "Conservation of Critical Construction Materials" before the B.S.C.E. Professor Staley presented a paper to the A.S.T.M. in June, 1942 on "Curing of Masonry

Mortars." Professor Voss presented a paper on "Effects of Bombings on Structures and Other Installations" to the New England Water Works Association in January, 1943. Professor Dietz presented two papers, one on "Stress-Strain Relations in Timber Beams" at the Forty-Fifth Annual Meeting of the A.S.T.M. in June, 1942; another on the "Behavior of Plywood Under Repeated Stresses," with Henry Grinsfelder, at the fall meeting of the Wood Industries Division of the A.S.M.E. Professor Dietz has also prepared Restricted Reports on "Curing of Resin-Wood Combinations by High-Frequency Heating," with Professor Arthur R. Von Hippel, for the N.A.C.A., and for the "Wood Aircraft Fabrication Manual," as a member of the Forest Products Laboratory staff and issued by the Aeronautical Board. Professor Peabody has the preparation of a second edition of his book on "Reinforced Concrete" in process and will give particular attention to new material on shrinkage, flow and prestress for the design of tanks, pipes and beams. He has also conducted series of tests on "mountain rope" for the War Department and has made materials tests for the United States Navy and the United States Shipping Board.

Professor Voss has continued his activities as Chairman of Committee C-7 of the A.S.T.M. and his lectures in connection with Civilian Defense for the State Committee and the O.C.D. Professor Peabody has been made a member of the Executive Committee of the Designers' Section of the B.S.C.E. Professors Staley and Dietz have continued their work with committees of the A.S.T.M. Professor Dietz is now acting as consultant with the rank of Senior Engineer on the Forest Products Laboratory staff, as consultant for the Aircraft Products Company on plywood and plastics, as consultant for Timber Engineering Company on the design of timber structures, and as consultant for General Panel Company on designs and tests of pre-fabricated houses.

Professor Voss, together with Dean MacCornack and Professors Schaefer and Schwartz, worked with Governor Saltonstall's Committee on Public Safety for the introduction of a State Building Law. This has resulted in action by the Legislature establishing a Board of Standards and Appeals and a Recess Commission to study legislation leading to statewide building regulations.

In the field of low-cost housing, Professors Voss and Dietz have continued the study of simplicity and flexibility in prefabrication and have brought this study to the point where it will be amplified by the preparation of panels and models.

W. C. Voss.

Business and Engineering Administration

The departmental study of war production methods carried on in 1941-42 resulted in the publication during the present year of the Handbook of War Production, which marks the Department's most significant current contribution to the war effort. A subsequent coordinate research instituted at the suggestion of Mr. B. E. Hutchinson of the Corporation has had to do with the techniques of manufacturing via the production line. Two members of the Department staff, Mr. E. A. Boyan and Mr. Richard Muther, as well as our graduate students, have been investigating these methods during the past year. For a period, Mr. Muther was employed by the Chrysler Corporation and had opportunity to work in a variety of their mass production plants. As a result of these investigations, a new elective in this subject has been given during the past summer term for the benefit of students in the Department of Mechanical Engineering as well as the Department of Business and Engineering Administration. A preliminary publication in this field has already resulted, and a text covering the subject in greater detail is now in process of organization.

A second new subject was given during the year in the form of a seminar in production for naval officers in naval construction. In this subject, comparisons were drawn between war production techniques in manufacturing and shipbuilding establishments.

Departmental faculty members have given heavily of their time to the war and post-war effort. Professor Fernstrom has continued on a leave of absence. After organizing and initially operating one of the largest new shipbuilding yards on the Atlantic Coast, he resigned to assume charge of our national stocks of surplus rubber in the Office of the Rubber Director. From this post he was drafted by the Maritime Commission to undertake the expediting of production of a large manufacturing company producing a critical component, with which responsibility he is now actively engaged. Professor Fiske completed his year as President of the National Association of Cost Accountants and will shortly return to his teaching activities. Professor Schaefer completes his third and last year as Grand Master of Masonry in Massachusetts, and a secrecy even deeper than that which surrounds current military activities precludes a description of his wartime accomplishment during this three-year period. Professor Robnett has withdrawn in part from his teaching to undertake the work of fiscal officer in connection with war contracts entered into by the Institute's Division of Industrial Cooperation. Professors Cunningham and Tallman are continuing their study of new product development problems which have resulted in teaching material which has already found its way into the classroom. Professor Cunningham assisted in the presentation of special courses for supply officers in the armed forces, given under the auspices of the Harvard Graduate School of Business Administration. Professor Tallman, in his capacity as New England Consultant for the Office of Civilian Requirements of the War Production Board, has conducted several surveys bearing upon the manpower and consumer goods shortages. Professor Goodwin has continued to contribute his services to the conduct of evening classes in the War Training Program and is now concentrating his efforts upon the enhancement of production in a New England establishment engaged in the production of highly strategic war materials.

As a result of an arrangement entered into with the Puerto Rico Development Corporation in collaboration with the University of Puerto Rico, funds have been provided whereby the Institute has been in a position to offer fellowships to a group of graduate Puerto Rican engineers who will spend a full year of intensive training at Technology in preparation for their return to Puerto Rico, where they will assist in the organization and operation of new industrial establishments. At present, eight recipients are undergoing training in this department, having been selected from a group of over two hundred competi-

tive applicants. They will be guaranteed at least a year's employment by the Development Company upon their return to Puerto Rico, and it is anticipated that this educational activity is a prelude for larger groups of such fellowship students in the future. Professor Schaefer has been appointed director of this program, and Dr. Herman P. Meissner of the Department of Chemical Engineering as assistant director. Appreciation is expressed to the several professors in other departments who have collaborated importantly upon initial phases of this development by giving especially designed courses for these students in specialized technical areas.

A gratifying aftermath of the Alfred P. Sloan Fellowship Program, which has been temporarily discontinued for the duration, has been the continuing request on the part of the public for copies of published reports which were the product of students in these groups. Five such reports dealing with administrative problems have been issued, and though they have received but moderate publicity, they have been attracting increasingly wide and continuing attention. We hope that there will be opportunity further to develop this type of social contribution in the future.

New departmental alumni activities have engaged the Department during the past year. In February, letters were sent to one hundred of our graduates who were occupying positions as officers in the armed forces for the purpose of assaying the value of their studies in this Department in relation to the war effort. A large proportion of detailed replies have been received, and have yielded important and useful data for the further focusing of our classroom effort upon the current needs. In April, a letter was sent to all graduates of the Department, requesting their advice and counsel on departmental post-war policy. Responses to these inquiries have been numerous and are now in classified form and will be of marked value in assisting in the laying of a sound course for future development. Early in the year, a monthly overseas letter to all Course XV men in foreign service was instituted and has apparently found welcome readers.

Inasmuch as any departmental planning affecting student usefulness after graduation must of necessity give consideration to the possible cessation of hostilities, it follows that much of departmental thought and study has been in relation to so-called post-war activities. These have related to such questions as shifts in industrial needs for graduates and corresponding changes in curricular emphasis; policy with respect to business and engineering electives; problems of age-groupings in relation to graduate work; and new areas for research and field investigation. A particularly engaging problem has been the proper reflection in our course content of the ever-broadening social responsibilities of the industrial administrator. These conclusions will form the basis of a separate report.

E. H. Schell.

CHEMICAL ENGINEERING

Last year the Department reported the loss to war work of four members of its faculty. During this year three more have gone. Professor Gilliland is Assistant Rubber Director and Professors Whitney and Walker have been taken over by the Chemical Warfare Service Development Laboratory. Those still on the staff have found it necessary to devote increasingly large fractions of their time and energy to war problems. While reduction in student numbers (graduate enrollment has fallen to one-third) has reduced the instructional load, the proper handling of the work of the Department has been possible only by a great increase in the responsibilities of the younger staff members. The effectiveness with which they have met this responsibility is gratifying testimony to the quality of the group.

The School of Chemical Engineering Practice was overloaded the first seven months of the year but underloaded thereafter. It is operating on an irregular schedule designed to meet the needs of specific student groups, but it is anticipated that the work of the School itself will be discontinued for the emergency sometime during the coming year.

The only modifications of the instructional program were those necessitated by the war. Because of the difficulty in synchronizing the schedules of Army, Navy and civilian students, the option in industrial relations has been discontinued. The instruction in colloidal chemistry and plastics was expanded. The new subjects required by the A.S.T.P. program were introduced. Classroom instruction in these has required little modification of our standard procedures but a new laboratory course in unit operations is being developed by the Practice School staff for Army men, the work to be carried out largely in cooperation with plants in the Boston area.

Research Program. The progress in research to be reported for the year consists mainly in accruals from continuation of old programs. In the field of applied chemistry, the potentialities of a new ceriathoria-cupric chloride catalyst for the Deacon reaction was explored and the applicability to the chlorination of hydrocarbons of the very promising results obtained is being followed up. Studies on the effective utilization of chemical raw materials now becoming available, such for example as butadiene, are under way. The experience of the Department in the field of equations of state has been utilized advantageously in the study of thermodynamics of polymerization reactions. An extensive program on the applications of the fluidized powder technique mentioned in last year's report to various reactions between gases and solids has been organized. It is hoped this will in time culminate in important industrial applications.

Work has continued in the field of unit operations. Intensive study has been made of the mechanisms of heat transfer in regenerator systems of novel type and the utilization of the experimental results in regenerator design. New data have been collected on the factors governing the capacity of solvent extraction operations. Experimental results on interaction of air and water in packed cooling towers show, as long suspected, that the thermal resistance of the liquid film is a factor of importance.

In the colloid field, the further development of alsifilm has been turned over largely to other organizations. The use of stream double refraction in solving problems in liquid flow has been widely adopted. Work in the rubber field has expanded. The processes for reclaiming synthetic rubbers developed in the Department are already going into industrial use. It has been possible to develop methods of handling reclaimed natural rubber which offer promise of marked increase in abrasion resistance, a problem of obvious importance for tire conservation. An extensive program, including work on the mechanisms of polymerization and the development and utilization of various rubber substitutes, has been carried out in coöperation with the Rubber Director's office.

The most important development in fuel engineering is participation in the Institute's inter-departmental program on gas turbines, particularly the initiation of fundamental research on the space requirements for high output combustion. The work on atomization of liquid fuels has continued and special studies of the problem of turbulent flames have been made in coöperation with the Practice School.

Two books by Professor Robinson have appeared, one on the *Recovery of Vapors* and the second on the *Thermodynamics* of *Firearms*.

W. K. Lewis.

CIVIL AND SANITARY ENGINEERING

The staff efforts have been especially characterized by their participation in the Army Specialized Training Program. This program has required several special courses in Surveying and in Structures, which have heavily taxed the efforts of the staff. The scholastic requirements of these new courses have been held at a standard comparable with similar Technology courses, with the aim that successful accomplishment by the students in these courses will be acceptable later to colleges throughout the country as credits toward an undergraduate degree.

Other demands for training armed forces in Mathematics and Physics have been so great that this Department, along with others, has loaned some of its younger staff members to teach these courses. This has depleted the staff available for teaching in the added professional courses within the Department, with the result that the remaining staff has been heavily loaded this year with class work.

Unfortunately, it has been necessary to abandon fundamental research to provide time for special research for the many war problems that the staff has been assigned. Professors Wilbur, Fife and Norris, and Messrs. Peck and Platt, have devoted much of their efforts to such problems. Professor

Ruge has had a leave of absence to devote all of his time to such matters. Professor Gifford has also devoted most of the year to war research. Professor Carlson has devoted about all of his time to problems relating to the war effort. The majority of the staff have in one way or another been associated with war work, the nature of which it is not possible at the present time to divulge.

The project on shearing strength of soils, sponsored by the United States Engineer Corps, is in its fourth year; the emphasis on this year's work has been on the effect of speed of shear on strength and on pore water pressure determinations in clay.

Results of the past six years of Research on Consolidation of Clays by the Soil Mechanics staff of the Department were published this year.

Owing to the extensive falling off in civilian undergraduate attendance, a simplification of the curriculum for civilians has been adopted. Course XI, Sanitary Engineering, has been abandoned as an undergraduate course but has been retained as a graduate course. The group electives in the senior year have been simplified. The Summer Surveying Camp has been temporarily discontinued because all of the staff were required to teach in the courses at Cambridge which ran throughout the summer period.

Civilian attendance in the graduate courses has been fairly well sustained, and most of these courses have been given. Civilian attendance in the undergraduate courses, however, has been small because students have gone into the armed services, but the required Army program of the A.S.T.P. has in a large measure made up for this deficiency.

Practically all of the recent graduates of the Civil Engineering Course have gone into the armed forces.

Professor Carlson has resigned and gone into private practice. Professor Breed has been elected a Director in the American Society of Civil Engineers. Professor Wilbur was awarded the Desmond Fitzgerald Prize of the Boston Society of Civil Engineers for his paper entitled "The Smith-Putnam Wind Turbine Project."

Both Professors Howard and Shea have been absent much of the academic year on account of illness. Professor Shea has

now returned to his duties but Professor Howard is still unable to resume his work.

At the end of this academic year Professor Breed resigned as head of the Department and Professor T. B. Parker, '11, formerly Chief Engineer of the Tennessee Valley Authority, has succeeded him. This appointment brings to the Department leadership of a man of varied and extensive engineering experience.

I am unable to close this narration of the departmental activities during the past year without expressing my deep appreciation of the coöperation and loyalty of the staff throughout the ten years during which it has been my privilege to act as its head. Seldom does one have such a challenge for his best efforts as this staff has given me. To my successor, Professor Parker, I confidentially prophesy that he will experience this same coöperation and loyalty.

C. B. Breed.

ELECTRICAL ENGINEERING

The various phases of the war effort have continued to occupy an increasing portion of the time and effort of our staff. Currently, an equivalent of twenty of the thirty-four Faculty members are engaged in some activity directly connected with the war effort but apart from ordinary teaching or research duties. Unfortunately but little can be said at this time of the nature of their contributions to technical progress.

The Faculty members who continue to be on leave or special assignment include Professors R. D. Bennett, E. L. Bowles, R. D. Fay, H. E. Edgerton, S. H. Caldwell, W. L. Barrow, G. S. Brown, J. G. Trump, W. M. Hall, M. S. McIlroy, J. E. Mulligan, W. H. Radford, and J. A. Wood. In addition, Professor Hazen has been appointed to the chairmanship of an N.D.R.C. Division requiring substantially full time with Professor K. L. Wildes as Technical Aide. Professor P. Moon has been on half-time leave for eight months but is expected to return soon to full-time teaching. Professors J. C. Balsbaugh and A. R. von Hippel are devoting full time and Professor C. Kingsley, Jr. half time to war research under contracts of the Division of Industrial Coöperation. Dr. A. C. Hall, who was

promoted to an assistant professorship this year, is spending substantially all of his time on war research at the Institute.

Conservation of manpower has forced the discontinuance, for the duration, of the Illumination Option, commencing after the graduation of the present senior class in February, 1944.

Men have been accepted by the companies for the Cooperative Course VI-A. In general, the students are following some one of the options in Course VI, with but few reporting for works assignments, because of the limited time permitted by selective service regulations for the completion of the requirements for the degree.

In April the first group of Army Specialized Training (A.S.T.) students began their work at the Institute, taking advanced courses in Civil, Mechanical, Electrical and Chemical Engineering. The Department is responsible for a major portion of the instruction in the Electrical Engineering Course and for one subject in each of the other three courses. The curricula are abridgments of the regular Institute curricula which emphasize the technical studies and which are completed in from eighteen to twenty-one months. During the year this group is expected to build up to a sizeable number.

One subject in the A.S.T. Electrical Engineering Course entitled "Servomechanisms and Control Devices" is apparently new to undergraduate curricula in this country, though Professor G. S. Brown and his group have given such a subject at the graduate level in the Department for the past four years. In order to assist the other engineering schools offering the advanced A.S.T. Electrical Engineering Course, arrangements have been completed to hold at the Institute in October a coöperative conference of prospective teachers from these schools under the leadership of Professor Brown. It is hoped that this conference may be as serviceable to all, including ourselves, as were the two previous conferences of engineering school teachers in preparation for teaching the then new courses in ultrahigh-frequency techniques. Professor Brown's group is preparing an elementary text for this subject.

Students in the upper years of the parallel Navy program are taking the regular curricula with our civilian students, which

makes for efficient operation. Some of these men should qualify for degrees.

The number of civilian students in the department, while fewer than normal, nevertheless constitutes about half of the total. The first group in the new undergraduate electronics option, set up two years ago, graduated in February. This option involved the development of a new classroom subject "Electrical Implementation" and two new laboratory subjects "Electronic Engineering Laboratory" and "Electrical Implementation Laboratory," which were offered in the Electrical Measurements Laboratory.

At the graduate level, automatic control, network theory, antennas, and transients in linear systems continue to be especially active. While present draft regulations limit the graduate-student body to teaching and war-research assistants, officers of the United States and foreign services taking advanced work, and foreign civilian students, the total is still about half the normal number. The range of graduate offerings while limited is, however, sufficient to meet present-day requirements.

To meet the needs of power-option and physics students for advanced work in ultrahigh-frequency techniques, an abridged sequence of subjects has been offered in this field. In the future, as an economy on staff time, such need is to be cared for by election of the regular subjects of the communications option.

During the past year, the Department has coöperated with the Department of Mechanical Engineering in formulating a one-semester subject in kinetics which is of special interest to students specializing in electrical engineering and uses to a high degree the type of mathematical background already developed in their electrical-engineering training. The emphasis is placed principally on the study of vibrating bodies and the behavior of simple gyroscopic systems. Special attention was given to the use of network principles in the handling of mechanical systems. This subject, Applied Mechanics 2.07, was given by Professor John A. Hrones of the Department of Mechanical Engineering with the coöperation of Professor M. F. Gardner of this Department.

Considerable development has taken place in the subjects

which the Department offers for nonelectrical students. The new subject, Instrument Electricity, offered to meet the needs of students majoring in other fields of engineering in electrical measurement and electronic techniques, was so well received that it has been given in each term since it was first offered. Detailed consideration is being given to the development of an integrated two-term program in electrical-engineering fundamentals to meet demands for the more comprehensive electrical backgrounds created by the ever-expanding use of electrical methods and devices in other engineering fields. This program, undertaken in conjunction with the Civil Engineering and Mechanical Engineering Departments, has three broad objectives: thoroughness in covering basic principles, forming a foundation upon which specialized techniques can be developed later in the student's professional life; a comprehensive treatment of the important fields of electronics and measurements: and close coördination between classroom and laboratory work to achieve the greatest economy of time and thought. To prepare better our junior-year R.O.T.C. Signal Corps students, from departments other than Electrical, for active duty at the end of the Junior year, a one-term subject, "Elements of Electrical Communications" was offered at the request of the Department of Military Science in the second term.

Because of the large diversion of staff to war research activity, it has become necessary to change the teaching methods in laboratories to a somewhat more routine basis. While this is justified as a war emergency measure, the more individual methods of instruction will be resumed as soon as war-manpower demands are lessened.

In connection with the second of the aforementioned ultrahigh-frequency conferences, arrangements were made to adopt microwave demonstration apparatus, as developed during the first offering of this subject at M. I. T., for use in similar instruction in other schools. Some twenty-two schools ordered sets of such equipment under ESMWT auspices. These were engineered by our staff, manufactured by a local supplier and in our own shops in accordance with conference specifications. A book of data and working drawings was made up and supplied with each outfit. This apparatus, which was practically not

otherwise available, should be a substantial contribution to instruction in this field.

Professor W. L. Barrow, who has been in charge of a large specialized school for Army and Navy officers under ESMWT auspices, was granted a leave on October first. The school is now in charge of Professor C. E. Tucker and operates under contracts with the Army and Navy. It occupies leased space in Boston, and employs the services of three other faculty members as well as a number of other instructors especially engaged for the purpose.

During the year, two new volumes appeared in the course revision series, Volume II, "Magnetic Materials and the Transformer," published in April, and Volume III, "Applied Electronics," which was published in March. The particular timeliness of this latter volume has resulted in two reprintings already. Volume I, "Electric Circuits," which appeared in June, 1940, has had a steady sale and has been reprinted during the year. Volume II has also had an initial sale which indicates genuine interest. Work on the first of three reference volumes is nearing completion and it is expected that "The Mathematics of Circuit Analysis" will go to the printer soon. These texts have been well received and should give the students increased emphasis on fundamental electrical science so essential at the present time.

In the field of research, the Department's activity has been almost exclusively on the war effort. In the Center of Analysis, the new Differential Analyzer has been completed to the point where it is in operation on war problems. The older model of analyzer is in long-hour operation, while the punched-card division is in three-shift operation. The Network Analyzer continues active in studies for the electric power companies to enable them to meet increasing demands with a minimum of use of new construction materials.

The characteristics of X-radiation with energies up to four megavolts and the clinical results obtained in an experimental therapy program using three-megavolt X-rays were summarized by Professor J. G. Trump and Mr. R. W. Cloud for the American Roentgen Ray Society from data taken on the Hyams' High-Voltage Generator.

Theoretical work dealing with the calculation of light and color, including a new theory of color harmony, has been in progress. Better methods for the calculation of illumination of fluorescent luminaires and a new method of the design of reflectors for fluorescent lamps have been developed by Professor Moon.

A sound room for the calibration of instruments for the use of the Physics and Electrical Engineering Departments has been constructed with funds provided by the General Radio Company.

The research in the field of insulation, under Professors Balsbaugh and von Hippel, continues with definite accomplishment being made. While details of this and other research must remain for disclosure later, these activities are also of long-range importance, as well as being a contribution to the solution of urgent war-time needs. That our student body is contributing directly to the war research is attested by the fact that many theses, both graduate and undergraduate, are confidential and will not be released to the library by the supervisors until after the close of the war.

The staff has continued its activity in professional societies, though the number of papers presented has necessarily been greatly reduced. Professor Guillemin has given a series of lectures for the benefit of certain members of the Radiation Laboratory where he has acted as consultant.

Because of the priority situation, procurement of new equipment has been difficult and vital repairs and replacements in our educational laboratories have been delayed. Contributions of equipment from the Sperry Gyroscope Company and the Western Electric Company of ultrahigh-frequency and other apparatus have been of material assistance, however.

The immediate problems of the Department are concerned with the frequent reassignment of space, facilities and staff to meet the rapidly changing needs for training men and for prosecuting war research in the most efficient way.

C. E. TUCKER.

SECTION OF GRAPHICS

The focus of attention of the Section of Graphics during the year has been on the adjustment of our courses to suit the requirements of the Army and Navy programs.

Other drawing courses were designed and given in the evenings under the ESMWT program. Though all of these courses are intensive in nature, the Section has throughout continued to place the emphasis, in drawing courses, on excellence in drafting technique and, in Descriptive Geometry, on developing the capacity for visualizing spatial relationships.

The course in Nomography, first offered in 1941-42, has

proved successful and will continue to be offered.

J. T. Rule.

Mechanical Engineering

The past year has been marked by a shift in emphasis from elective subjects and individual research programs offered in this Department, under the auspices of the Graduate School, to special training courses for the Army and Navy at the undergraduate level, and to research projects sponsored by government agencies and war industries. The omission, for the duration, of a substantial number of subjects of instruction of a specialized and perhaps unessential character has partially adjusted the teaching load on the staff, but the staff has been reduced by a shortage of assistants and instructors normally taken on as replacements for those going into the armed services or into industry, and by leaves granted other staff members to serve the war effort either full or part time. As a consequence, the staff has been working at high pressure with the load on some members perhaps excessive. Further adjustments may be necessary, including larger lecture sections and the substitution of laboratory demonstrations before groups of students in the place of individual working assignments.

The Coöperative Course (II-A) and the Honors Course have been discontinued for obvious reasons but they can be restored whenever conditions make it possible. The electrical courses of the curriculum have been revised to strengthen the fundamental training in electrical engineering and to increase the emphasis on engineering electronics.

While it is not permissible to report the war research projects handled in the Department, it can be stated that these include problems assigned by the Bureaus of Aeronautics, Ships and Ordnance of the Navy, the Quartermaster and Ordnance Departments of the Army, the National Defense Research Committee, the National Advisory Committee for Aeronautics, National Research Council, the Engineering Foundation, and a large number of corporations engaged in war production.

A substantial expansion of engine testing facilities in the Sloan Automotive Laboratory has been made to accommodate special Army and Navy classes and an increased number of war research projects.

J. C. Hunsaker.

METALLURGY

The normal activities of the Department of Metallurgy have continued but on a reduced scale due to the large proportion of time of all staff members that is being devoted to problems related to the war effort. Many members of the staff are working on war research projects through the Division of Industrial Coöperation. Many are also doing important consulting work for companies engaged in the production of war materials.

Three members of the staff are on leave: Professor Bitter who is attached to the Navy Department in Washington, Professor Waterhouse, Special Staff Consultant for the Office of Lend-Lease Administration, and Mr. Spedden who is in Bolivia as an associate production specialist for the Office of Economic Warfare.

The Mineral Dressing Division has continued its research on fundamental problems relating to the separation of minerals and the crushing of ores. During the year six papers were published. Professor Gaudin and Professor Schuhmann have also been devoting considerable time to problems in the extraction of tin from Bolivian ores. The modern Mineral Dressing Laboratory which we now have is considered to be a model in design and has been copied by a number of companies and educational institutions.

In the Ceramics Division fundamental research work on

clays has continued with very favorable results. In addition the laboratories are being used for insulation and refractory problems related to the production of war materials. Professor Norton also has published a second edition of his book, "Refractories."

In the Process Metallurgy Division Professor Hayward continued his research on the extraction of chromium and nickel from Cuban iron ores with encouraging results. He also contributed four articles on the production of non-ferrous metals to various technical journals. Professor Chipman has devoted a major part of his time to war research, including one semester on leave which was spent at the Metallurgical Laboratory of the University of Chicago. During the year he published three papers in the field of equilibria in steelmaking reactions. He also delivered the annual Campbell Memorial Lecture before the American Society for Metals. The invitation to give this lecture is considered to be one of the highest honors bestowed in the field of metallurgy.

In the Physical Metallurgy Division Professor Homerberg has devoted considerable time to problems of selection of materials for tank and aircraft parts. He has also been very active in the development of high strength cast railroad car wheels. Professor Cohen has continued his outstanding work on transformations in the heat treatment of steel. During the year five papers were published which attracted much favorable comment. In addition he has acted as consultant to the Boston Ordnance District and to two companies manufacturing strategic tools and ferroalloys. Professor Wulff acted as consultant to the War Production Board on problems in metal scrap recovery and to the National Defense Research Committee. He is editor and major author of a new book on Powder Metallurgy, and a member of the Powder Metallurgy Committee of the A.I.M.E.

The Radiographic Laboratory under the direction of Professor J. T. Norton has contributed a valuable wartime service in the checking of castings and weldments. More than a thousand radiographs were made during the year. In the X-ray diffraction laboratory the principal interest has been in the highly important problem of the measurement of residual

stresses in metals. Two research projects, one sponsored by the N.D.R.C. and the other by the Welding Research Committee of the Engineering Foundation, are in progress. Professor Norton and Professor Rosenthal are both members of the Weld Stress Committee of the American Bureau of Welding.

Professor Williams devotes a large portion of his time to his duties as Deputy Dean of Engineering and to the organization of the Army and Navy training program. He is also a member of the War Metallurgy Committee and metallurgical advisor to the Quartermaster General. He has worked in close coöperation with Watertown Arsenal, particularly in the training of ordnance inspectors. Due to Professor Williams' increased duties as Dean of Engineering, Professor Floe has been made temporary Executive Officer for the Department.

C. F. FLOE.

METEOROLOGY

The facilities of the Department have been strained to the utmost during the past year by a greatly expanded training program in Meteorology for the Army and the Navy. The duration of the training program is eight months, which is divided into three quarters of eleven weeks each. Continued revision of the material presented has been made in an effort to meet the changing requirements of the Military Weather Services. In spite of the special demands imposed by such considerations, the academic level of the subjects of instruction is only slightly lower than that of the corresponding subjects offered in the Graduate School prior to the war.

A small number of civilian students has been enrolled during the past year. In general, such students take the same course of instruction as the military students amplified by additional advanced subjects. A similar program is followed by officers who have been assigned to us by the Army to act as instructors, and they generally qualify for the Master's degree.

A Navy V-12 program in Aerology has been established during the year. The first group is small but it is anticipated that this program will be considerably larger next year.

It now appears that the most pressing requirements of the armed forces for meteorologists will be satisfied in the near future. From now on the number of men in the training program will probably diminish. This will permit more emphasis on advanced training of a specialized nature and on research on problems bearing on the war effort.

In addition to the instructional program, several research projects have been actively prosecuted during the year. The research on improved methods for long range forecasting has been continued in coöperation with the Weather Bureau by a group headed by Professor Willett. Another group has been working on a related project for the Army Air Forces under Professor Haurwitz's direction. The work on methods for the de-icing of aircraft which is being carried out for the Army Air Forces has been continued on an increased scale. The development of an instrument for the measurement of rain density in flight for the N.A.C.A. was completed during the year. The design and construction of instruments for the determination of the range of visibility has been undertaken for the Weather Bureau.

Several staff members have served part-time with various governmental agencies. Professors Houghton, Willett and Austin have been consultants to the Army Air Forces. Professor Houghton has served on two sub-committees of the N.A.C.A. and as Section Member and Consultant of the N.D.R.C. Professors Willett and Houghton are members of the University Meteorological Committee which has coördinated the work of the institutions giving training in meteorology with the armed forces.

H. G. Houghton.

NAVAL ARCHITECTURE AND MARINE ENGINEERING

The national emergency and the adoption of the threeterm year by the Institute have necessitated considerable revision of the programs for the various courses in this Department. The seniors in Course XIII and XIII-C graduated in February, 1943 instead of in June, 1943. The graduate class of United States naval officers in the first group taking the combined three-year course in Naval Construction and Engineering graduated in May, 1943. Subsequent XIII-A groups will be on the Institute's yearly three-term program and will therefore complete the course in two years instead of three as before.

At the beginning of the spring term 1943 a group of Turkish naval officers registered in Course XIII-A. These students are now pursuing about the same course of study as the student officers of the United States Navy and the Brazilian Navy who entered in the summer of 1942.

The last group of United States naval officers to take the one-year course in Naval Engineering graduated in May, 1943, at which time the course was discontinued for the duration of the war.

The Department has conducted two short intensive courses during the past year, one in Naval Construction for Naval Reserve ensigns, and one in Naval Architecture for Civil Service appointees. The latter course ended in June, 1943, at which time the opinion of those concerned was that it was doubtful if a group having the background essential for the prescribed course in Naval Architecture could be obtained, and the starting of another course should be delayed until a more opportune time. This question is under study by the naval authorities concerned.

Five of the juniors in the course of Marine Transportation who were enrolled in the Reserve Officers Training Corps were transferred to the Transportation Corps when called into active service in June and were sent to the Transportation Corps' Replacement Center.

An intensive Army Specialized Training Program course in Marine Transportation of twelve weeks' duration has been arranged for training Army students for the Transportation Corps. The first group started on July 12 and the men enrolled are all engineering graduates. The training being given these men is mainly in the fields of port facilities and cargo handling. In coöperation with the Boston Port of Embarkation the students spend one afternoon each week at the Boston Army Base observing cargo handling and becoming familiar with the organization and operation of a port of embarkation.

During the past year a limited amount of testing was undertaken in the Propeller Tunnel for private accounts and for the Division of Industrial Coöperation. The latter tests are still in progress. Fundamental research is being carried out regarding the effect of angular flow and air content of water on the cavitation phenomena and regarding the design of propellers which must operate under cavitating conditions. Part of this work has been carried out in the form of graduate theses by students in Course XIII-A.

H. H. W. Keith.

SCHOOL OF SCIENCE

BIOLOGY AND BIOLOGICAL ENGINEERING

At the beginning of the present year the research programs of the Department were almost all either under contract with governmental agencies or directly related to the war effort. Every effort was made to arrange teaching loads and other responsibilities so as to release staff members as much as possible for war research. To this end certain advanced courses were either cancelled or scheduled in alternate years. This caused little difficulty in view of decreased enrollment in undergraduate courses.

At the beginning of the summer term undergraduate teaching was largely concerned with the training of pre-medical students. About sixty Navy V-I transfer students were enrolled in elementary and advanced pre-medical subjects. Additional Navy V-I2 pre-medical students are now taking basic courses and will begin their biological studies in the spring term.

The work in Food Technology under Professor Proctor's direction has been concerned almost exclusively with projects, under contract with the Office of the Quartermaster General, for improvement in the quality and in the processing, handling and shipping of foods for the various branches of the armed services. Additional projects are under contract with N.D.R.C. and the Rubber Development Corporation. Professor Proctor's wide experience in this field has been called on to the fullest extent since June, when he was appointed Chief of Subsistence and Research in the Research and Development Branch of the Office of the Quartermaster General. This is a position of great responsibility and requires his full time in Washington. In his absence, Professor Sluder is continuing the research projects

here. Dean Prescott is kindly assisting with some of the teaching in Food Technology in addition to his duties in connection with the inspection and establishment of dehydration plants for the Army, as Special Consultant to the Secretary of War. Dean Prescott's leadership in this field received public recognition when he was awarded the Nicholas Appert Medal of the Institute of Food Technologists on June 2, 1943.

In the Nutritional Biochemistry laboratories Professor Harris and his associates have been very active in research on problems of importance to the armed forces and on the home front. Included are investigations of emergency rations for the Army and Navy, an assay of the nutritional status of large numbers of workers in certain industries, an evaluation of the effect of restaurant cooking practices on the vitamin content of foods, and a collaborative research with the War Department on the production of a low cost lunch of high nutritive value for war workers. A carefully planned project is also under way in which the possibilities of low-cost feeding will be tested on school children in Mexico. This work, which is being conducted in collaboration with the Pan American Sanitary Bureau and the Mexican Government, is of importance not only in itself but for the information which it will give concerning techniques of mass feeding generally.

Acknowledgment is gratefully made of financial support for the above studies by grants from the Rockefeller Foundation, Kellogg Foundation, Lederle Laboratories, Lever Brothers Company, Distillation Products, Inc., Lipton Tea Company, and Hoffman-LaRoche, Inc.

The research of a considerable number of the staff has been devoted almost exclusively to war problems of a medical nature. Professors Bear, Gould, Jennison, Schmitt, Sizer and Waugh, Dr. Duggan and Dr. Salo have been at work on the preparation of materials for the treatment of wounds and burns. Professor Gould has also investigated certain aspects of scurvy. These projects are under contract with the Committee on Medical Research. Professor Horwood has served on a committee investigating certain substitutes for serum in shock therapy. In addition he instructed a large group of restaurant operators on matters of sanitation and served on a number of committees

dealing with matters of public health in Massachusetts and in the Boston area. Professor Jennison participated in the work of several committees on health for the Army and acted as a consultant for the C.W.S. and for the British Ministry of Health. At the request of the Quartermaster Corps Professor Blake has been preparing an extensive report on insects and certain other animals of interest to the armed forces.

Among the biophysicists, Professors Horton and Loof-bourow are devoting full time to assignments in Divisions C and 14, respectively, of N.D.R.C. Dr. Lion, besides conducting the first classes in the electrical aspects of Biological Engineering under the new program, devoted more than half time to work in the Insulation Research Laboratories. He also assisted with certain aspects of the medical war research.

The research on the ultrastructure of natural materials with the electron microscope has been considerably expanded along lines which are both of immediate practical importance and of considerable theoretical interest. With the aid of generous grants from the Dewey & Almy Chemical Company and Godfrey L. Cabot, Inc., a second RCA electron microscope has been installed in new laboratories for this program. The original electron microscope, obtained under a special Rockefeller grant, has been used almost exclusively in an investigation of the molecular architecture of protein fibers. Close correlation of the results with those obtained by X-ray diffraction on similar material by Professor Bear resulted in discoveries of importance in the interpretation of the structure of certain types of protein molecules.

One of the most pressing problems at present is that of finding adequate space for the expanding research program. This problem will become more acute with the return of graduate students following the war. It is hoped that a solution will be found such that all units of the Department may be in close proximity rather than scattered in several buildings as is now the case.

F. O. SCHMITT.

CHEMISTRY

The efforts of the members of the staff who were normally active in the research programs of the Department have been

devoted entirely to problems of a scientific nature relating to the war. Doctor Keyes devoted his entire time to a continuation of war research. Doctors Beattie, Collins, Stockmayer, and Stout were on leave of absence and, at the request of the United States Army, leave was also granted to Dr. Thompson who accepted a commission as Major in the Public Health Service. He is serving as Regional Gas Officer for the New England States.

Doctors Schumb, Scatchard, Huntress, Harris, Young, Milas, Gamble, Amdur, and Stephenson, all of faculty rank, have been directly connected with Government research projects on a part-time basis but have fortunately been able also to take part in teaching and in the research programs of those enrolled in the Graduate School. Dr. Millard and Dr. Davis, in addition to their teaching and other duties, have been respectively executive for the Meteorology B program and registration officer and advisor for the students enrolled in the Army Specialized Training Program in Civil, Mechanical, Electrical, and Chemical Engineering. In addition to other war work, Dr. Milas has directed the program of Vitamin Synthesis, which has been continued under a grant from the Research Foundation and supporting companies interested in this field. The results continue to be most encouraging. Doctors Purves, Hockett, Marvin, and Gibb have assisted as consultants to industry engaged in war work. The scientific contributions of Dr. Morton in the field of sodium polymerization resulted in a substantial grant from the Research Corporation for continuation of this work on an enlarged scale. This program, which began in June, gives promise of results of importance to the synthetic rubber industry.

The Department has been able to replace staff members on leave of absence, or otherwise engaged, and supply research personnel from its experienced Teaching Fellows, in their last year of academic work as candidates for the degree of Doctor of Philosophy.

The Department has also maintained a Graduate School, limited to approximately thirty candidates by the regulations of selective service, and at the same time has utilized this source of trained men for transfer on a full-time basis to its various

war projects. The privilege of advancing to war research has been granted only to those whose graduate work has progressed to a point to warrant participation, and while the group available to industry has not been as large as usual, work of an essential research nature has been conducted efficiently by young men of exceptional qualifications. Personnel was also supplied from this source to projects under the jurisdiction of other departments where men with chemical training were required. The cooperation of those candidates who served as Teaching Fellows has enabled the Department to provide excellent teaching and the technical manpower necessary for the progress which has been made. Their willingness and enthusiasm to assist in performing the duties of men who have been called for other service are appreciated. The Department looks forward to the post-war period when these men will be able to complete the work for the degree. While their educational progress, insofar as academic requirements are concerned, has been interrupted, they have gained valuable research experience.

Mention should be made of, and compliments paid to, the staff members who have been devoting their full attention to the teaching and administration of the large numbers of Army, Navy, and civilian students attending the Institute as undergraduates, particularly in the first three years, and in special advanced subjects. In spite of their many special duties and the complications of an accelerated and somewhat irregular program, they have without exception, with enthusiasm, taught effectively and at the normal standard on a continuous and intensive basis.

The Department as a whole has been giving consideration to the revision of the curriculum in its undergraduate and graduate schools and is preparing to strengthen the fourth year work in Physical and Organic Chemistry. It is formulating a continuous program in Chemistry, with a liberal interpretation of the requirements in the Graduate School and a rather strict undergraduate curriculum which will prepare the undergraduates for advanced study or for industry at the end of the fourth year. The introduction of more advanced, but fundamental, chemistry in the undergraduate program will eliminate duplication in special courses offered to entering graduate

candidates. The changes are in anticipation of an influx of former graduate students whose programs of study have been interrupted and also of those students now serving in the armed forces who plan to enter the Graduate School.

While the number of scientific papers published has been restricted by limitations imposed on research of a confidential nature, the contributions to scientific literature has numbered thirty-nine.

L. F. Hamilton.

GEOLOGY

Instructional and research activities of the Department of Geology have been greatly curtailed by war conditions during the past year. Geology was not listed as a deferable subject, which fact of course resulted in a decrease in enrollment in the Department. A large proportion of the staff of the Department has been away on leave of absence in various types of essential work. Those on leave are Professors Slichter, Shrock, Whitehead, Parks, and Research Associate, Dr. Pekeris. Professor Newhouse has been devoting part of his time, including all of the summer semester, to work with the United States Geological Survey in connection with the search for essential minerals.

Professor Frederick K. Morris has had charge of a course in elementary geography, given to more than two hundred members of the Meteorology B group of the United States Army Air Forces. Professor Shimer was recalled from retirement to assist Professor Morris in this course.

Professor Fairbairn has been rendering full-time service in teaching physics, and Professor Buerger has been teaching physics part-time.

W. J. MEAD.

MATHEMATICS

The schedules for Army students coming to the Institute during the year included unusually large amounts of mathematics, five hours per week for A.S.T.P. and ten hours for pre-meteorology instead of the usual three hours per week for first and second year students. This and the increased total registration resulted in an unusual amount of mathematics teaching, reaching about twice normal at the end of the year. In handling this overload the Department was fortunate in being able to borrow teachers from a considerable number of departments, including aeronautics, architecture, building construction, civil engineering, economics, electrical engineering, mechanical engineering, graphics, and the registrar's office.

During the summer of 1942 a special program of study was arranged for a group of Fellows in applied mathematics. The demand for men with this type of training was, however, so great that all of these transferred to research or teaching positions at the end of the summer term.

Professors Wadsworth, Wiener, Levinson, Dr. Thomas and the staff of the statistics laboratory were very active working on problems for industrial concerns and for the government. Professors Crout, Reissner, and Dr. Hildebrand continued the war research already in progress, and Dr. Wallace was given leave of absence to engage in war research for the National Research Council of Canada.

H. B. PHILLIPS.

Physics Department

Nearly every member of the Physics Department teaching staff has been engaged full time or part time in war work during the year. The war activities being directed by Professor Slater have required his presence away from Cambridge since March. His duties as Head of the Department have been carried on since then by Professor Warren, acting as Executive Officer of the Department. Professor Harrison's new duties as Dean of Science and as a Division Chief of N.D.R.C. have required his full time. Professors Stratton, Frank, Boyce, Allis, Albertson, Lamar, and Squire are now away on full-time leave of absence. Professor Hardy is a Section Chief of the N.D.R.C. with partial relief from teaching duties. Professors Morse, Van de Graaff, and Buechner are working on projects in Cambridge with full relief from teaching duties. Professors Mueller, Nottingham, Stockbarger, Evans, Sears, Livingston, Harvey, Duntley, Goodman, and Warren have been engaged in war work either part-time or during part of the year. A number of the younger staff members are doing war work along with parttime or full-time teaching.

The teaching load in elementary physics has nearly doubled since February as a result of the Army and Navy courses which have started since then. A physics course for about 225 men in Meteorology B was started in February. A physics refresher course for about 225 men in term 4A of the A.S.T.P. was started in March. Beginning with the summer term, a special one-year physics course was set up for Navy students. Of the 450 men taking this course, about half were from the first year V-12 group, and the other half were Navy transfers from other colleges. The physics refresher course was repeated during the summer for about 125 term-4A men in the A.S.T.P. The enrollment in the civilian freshman and sophomore courses was only slightly below normal during the fall and spring terms and down about a quarter in the summer term. During the summer term it was necessary to give eight different courses in elementary physics to care for the civilian freshmen and sophomores and the Army and Navy groups. The total enrollment in elementary physics was about 1,850, requiring a record high of 75 recitation sections.

The increased teaching load in the summer term has been handled in part by visitors from other institutions, by members of other departments at the Institute, and by several new men on temporary appointment. Professor J. M. Hyatt, Head of the Physics Department at Simmons College, and Mr. R. E. Merrill, Instructor of Physics at the Medford High School, have been visiting members of the Department during the summer term. Professors Buerger and Fairbairn of the Geology Department, Professors Dietz and Staley of the Department of Building Construction, and Professor Reynolds and Mr. Lowe of the Department of Civil Engineering have been carrying from one-third to full teaching loads in physics.

Normal research activities in the Department have stopped. The number of graduate students has dropped about a third below the previous year. Graduate subjects have been cut down to the few which have reasonably large enrollment. However, enough graduate subjects are being offered to enable a graduate student to complete the requirements for the doctor's degree.

B. E. WARREN.

Public Health

The primary concern of the Department is the satisfactory completion and termination of public health training at the Institute on July 1, 1944. The accelerated program of public health training for graduate students, which began June 8, 1942, was completed in February, 1943. It provided training for public health bacteriologists, sanitarians, and health educators, who immediately filled useful and important positions in the war effort. The last group of public health students to be admitted in the Department of Public Health began work in June, 1943, and will complete their training in February or June, 1944. In the twelve-month period ending October, 1943, thirty-seven graduate students have been registered in the Department.

C. E. Turner.

SCHOOL OF ARCHITECTURE

Architecture

The revised curriculum recommended by the staff of the School of Architecture and approved by the Faculty is based on the theory of the coördination of the subjects offered. Subjects treated as generally unrelated to the main objective of the course lose in value and tend to confuse the thinking of the students. The value of each subject taught should be brought to bear on every problem and when completed it should be evident that the students thoroughly understand the principles of construction to be used and also that careful thought has been given to the proper building materials. This will require some research in the building material field and will bring realism into the student's approach to his work.

The four major items to be strengthened are: principles of construction, building materials and their proper uses, practical economics of the building industry, and the fundamental principles of city planning.

With the rapidly increasing numbers of new building materials and appliances, the sciences become more important to the architect. However, if they are not brought to bear directly and in a practical way on the problems of the architect they will revert to the status of unrelated subjects and therefore in the minds of many become of little value in an architectural course of studies. The architect needs enough scientific background to enable him to exercise sound judgment in the use of building material and equipment. Since he becomes, upon signing his contract with the owner, the owner's fiscal agent, his most important function then is the wise expenditure of the funds entrusted to him.

Two major deficiencies in the education of architects have been the almost complete absence of training in the fundamentals of the practical economics of the building industry field and the failure to appreciate the basic problems involved in the economic, social, physical and political decay of our cities. All members of the profession should be trained to view architecture from a broader point of view.

A detailed study of the problems involved in the education and training of the architect is being prepared to amplify the basic recommendations contained in this brief report.

W. R. MACCORNACK.

CITY PLANNING

The adjustment of the program of instruction in City Planning to meet war conditions has not necessitated any curriculum changes. Several freshmen and sophomores registered last September in the four-year course leading to the degree of Bachelor of City Planning, but these were called to military service before the end of the academic year with the result that we will have to wait until two or three years after the close of hostilities before this new curriculum can be subjected to a real test.

Registration in the graduate program leading to the degree of Master in City Planning has remained relatively stable, the summer term in 1943 showing an actual increase over the two preceding terms. Prospects for the fall term appear to be good both as to the number and caliber of the students.

The research program inaugurated last year by the Urban Redevelopment Field Station has been carried vigorously forward, despite manpower difficulties necessitated by war conditions, and several reports are now being prepared for publication. The Field Station, which is operating on a grant from the Bemis Foundation, was fortunate in obtaining the services as part-time consultants of Philip H. Cornick, of the Institute of Public Administration, and Edwin H. Spengler, Associate Professor of Economics at Brooklyn College and an authority on municipal finance.

One indication of the growing interest in all phases of longrange planning and urban redevelopment is the greatly increased attendance at the Summer Conference on City and Regional Planning held at the Institute during the two weeks beginning September 7, 1943. The registration at this Conference, which is now in its seventh year, included participants from sixteen states and from the Dominion of Canada. It was double that of any previous year.

The problem of obtaining adequately trained personnel is still a serious one for municipal, state, and Federal planning agencies, and increased activity in the field of postwar planning has accentuated an already difficult situation—thus placing a heavy responsibility on the few schools in the country offering professional training in city and regional planning. It is believed that the training of older men who have had a background of experience in some of the more specialized professions, such as architecture and civil engineering, offers a partial solution to this problem and should be given consideration in educational plans for the postwar period.

F. J. Adams.

DIVISION OF HUMANITIES

ECONOMICS AND SOCIAL SCIENCE

Conditions arising out of the war have compelled us to curtail the staff and activities of the Department. Four of our young instructors have been taken into the armed services. Professor Bissell is still with the War Shipping Administration, and Professor Armstrong during the present term has been on leave of absence. Two of our staff are teaching part time in the Mathematics Department. In spite of the change to a twelve months' program, we have been able to carry on with this reduced staff. There has been a shrinkage in the number of students attending our undergraduate classes, the number of graduates has diminished, and we have eliminated certain unessential subjects from the curriculum.

The curtailment of our activities would have been greater, of course, but for the inflow of Army and Navy students. About three hundred of such students are now attending our classes. To meet the needs of the pre-medical students sent by the Navy we have added courses in General and Abnormal Psychology. A special course in Industrial Relations is being given to those enrolled in the Army Training Program in Port Management, and a special course in Statistics for students in the Puerto Rican Fellowship Group.

During the spring term the Industrial Relations Section organized two courses of three weeks' duration for young personnel executives. The instruction was given by men of experience drawn from industry and government assisted by our own staff. Each day was devoted to a topic of current importance such as job evaluation, union-management cooperation, absenteeism, handling complaints and grievances, etc. These courses were attended by representatives of twenty-six companies and, in the judgment of students and instructors, were quite successful. This bringing together, according to a carefully thought-out plan, of the general knowledge of the scholar and the special knowledge of the business man, is a pedagogical technique that may be worth extending to other subjects in the field of industrial economics.

In the field of statistics Professor H. A. Freeman has continued his work for the Army Air Force and has carried on research in Chemical Warfare. He has also conducted an ESMWT course in quality control for inspection engineers. Professor Samuelson, in addition to his fairly heavy graduate teaching load, has been engaged in statistical research in connection with various D.I.C. projects. For the greater part of the year Professor Samuelson was associated with the National Resources Planning Board.

Professor Maclaurin reports progress in the study of the economics of technological change which is proceeding under his direction. This investigation, financed by a grant from the Rockefeller Foundation, seeks to discover the factors responsible for the nature and rate of introduction of innovations. The first project which has now been completed is an analysis of the factors in the electric lamp industry that influenced the development and introduction of the fluorescent lamp. Studies of the glass container, paper, and radio industry are under way. The Committee on Research in Economic History has sponsored an investigation of the role of the entrepreneur in technological change. This study is being undertaken by Professor Scoville. The National Bureau of Economic Research is exploring the possibilities of a study in the "export of technology" and Professor Maclaurin is serving on a committee of the Bureau which is considering this project.

During the year most of the staff as suggested above spent a part of their time in outside activities, either industrial or governmental. Professors Brown, Pigors and R. E. Freeman have been acting as arbitrators or public panel members in connection with labor disputes coming up for settlement before the War Labor Board. Professors Myers, McGregor, Knickerbocker and Pigors have been called in as consultants on personnel problems by companies engaged in war work. Such activity has been encouraged as a valuable contribution to the war effort and as a means of enriching the experience of our teaching staff.

R. E. FREEMAN.

English and History

Because of the uncertainty regarding our civilian enrollment and the probability that the Department would eventually be called upon to take some part in the Navy V-12 and the Army Basic educational programs, two changes were made this year in the options offered by the Department.

The first was the elimination of the three options — Contemporary Literature, Postwar History, and Scientific Writing and Thought — given in the second term of the freshman year. In place of these options the teaching of composition was

continued throughout the second term in a course which placed particular emphasis upon oral presentation. As a result of this change the program of the Department was simplified and it was in a better position to handle any courses in English or history which might be prescribed for students in the Army and Navy. Our first experience with such courses came in March when we began to teach Oral and Written Communication to approximately two hundred fifty men who were training to become meteorologists.

The addition in the sophomore year of an option in American Civilization was the second change. It had been contemplated for some time and discussed with the members of the Visiting Committee. All concerned felt that such an option was desirable. It proved to be a popular one, drawing most heavily from the option Growth of the Western World, which places primary emphasis upon European history.

Under its new coach, Mr. Glenn H. Leggett, the Debating Society had a very successful year. About sixty undergraduates took part in either the intramural or the intercollegiate program of the Society. Twenty-five men chosen through an elimination tournament held at the beginning of each term won two-thirds of the forty intercollegiate debates in which they participated. The varsity team, besides winning thirteen of seventeen debates, tied for first place in the Dartmouth Debate Tournament held at Hanover last November, with teams from thirteen colleges competing. A varsity debate held with Johns Hopkins last April was published in the University Debaters' Annual for 1942–43, a yearbook containing eight or ten of the best intercollegiate debates of the year.

Professor Greene and Professor Fassett collaborated with members of the English staff at Harvard in the publication of a manual called *Direct Communication* — Written and Spoken. Professor Bartlett served with Professor Porter G. Perrin of Colgate and Professor Lennox Grey of Columbia Teachers' College on the committee which helped the Army Specialized Training Division plan the course in Communication which is part of the Basic Training Program.

H. R. BARTLETT.

GENERAL STUDIES

In spite of war conditions, the program of liberal and humanistic electives has been maintained with less change than at one time seemed probable.

On account of the all-year academic program, the present report covers three terms instead of two. In the fall term of the academic year 1942-43, the last term in which the number of civilian students was still normal, a full list of nineteen electives was offered with a total enrollment of 551 students, which was well above the average of recent years. Students who expected to enter the armed forces in the near future often indicated a desire to include a course of a humanistic type in their last term.

The next two terms, with increasing numbers of students in courses prescribed by the Army and Navy, have been essentially war terms. In the winter term the enrollment in General Studies was 250, and in the summer term 353, a decline in average enrollment which is smaller than that of our regular civilian students.

The list of courses has also been reduced and modified. In the current summer term, seventeen members of the Faculty participate, giving a total of fourteen courses. The largest single course is Topography in a World War with an enrollment of 103. There are also large enrollments in such subjects as International Relations and in Military History of the United States. Many students, however, continue to demand courses which have no direct relation to the war, as, for example, the History of Philosophy, the History of Science, Psychology and courses in Literature and the Fine Arts. Subjects in which the student has adequate opportunity for oral and written expression, especially a Reading Seminar in which a wide variety of books are read and discussed informally, have been especially successful.

In addition to the General Study list for civilian students, the various courses for the Army and Navy, especially the Navy V-12 program, include some subjects, especially Psychology and Economics, which would normally belong to the General Study list.

As a result of our recent experience, it seems likely that in

the period after the war the General Study Committee will recommend a shorter list, but with adequate provision of competent specialists in the fields which are covered. The importance of using subjects of this type for incidental training in the oral presentation of information and ideas is also recognized.

R. G. CALDWELL.

MILITARY SCIENCE AND TACTICS

Instruction was given during the year in accordance with War Department Program for Reserve Officers' Training Corps.

Quotas for the Advanced Course were increased as follows:

Ordnance Unit	. 5	making a total of 105
Chemical Warfare	٠5	making a total of 50
Coast Artillery Corps	٠5	making a total of 107

The total numbers trained in the Advanced Course were as follows:

Coast Artillery Corps	97	(Quota	107)
Ordnance	05	(Quota	105)
Corps of Engineers	91	(Quota	100)
Signal Corps	ŚΙ	(Quota	75)
Chemical Warfare	44	(Quota	50)

Beginning with the present academic year, the Advanced Course R.O.T.C. has been suspended by the War Department for the duration of the war.

Continuing the previously announced policy the tours of duty for Reserve Officers has been shortened for the duration. Six Officers have been relieved from duty at this station since my last report, and of the six, four have been replaced.

A War Department requirement that all members of the Advanced Course R.O.T.C. be enlisted in the Enlisted Reserve Corps was fulfilled. Some two hundred forty-two Juniors were called to active duty at the Institute April 11, 1943. The Seniors were called to active duty at the Institute May 1, 1943.

As usual, all units of the Department were rated as "Excellent" by the First Service Command Inspectors.

Rifle and Pistol teams had a successful season up to about

February, 1943, at which time they were discontinued for the duration by the Institute.

E. W. PUTNEY.

Modern Languages

Since the beginning of the war the activities of the Department have been progressively modified owing, in the first place, to the temporary lessening or deferment of foreign language study in some professional departments, in the second place to the need for offering two new General Studies in Conversational Wartime French and German to replace the former literary courses, and thirdly to the transfer of a considerable proportion of its staff's schedule time to other departments in order to meet the demand for help in teaching the large groups of Army and Navy men taking Physical Geography, English and History.

A considerable number of Navy men in the Premedical Course, second year, were assigned to classes in German, French and Spanish, the great majority taking German. The new course in Russian was heavily elected by Seniors (thirty-three men) and was followed as listeners by a number of the Institute staff. Unfortunately the effect of the draft was to reduce very greatly the size of the class.

The system of offering language examinations for Doctorate candidates has recently been modified by reverting to our older system of individual examinations in French, German and Spanish given on personal application instead of offering only three examinations a year in each of these languages.

Apart from these modifications there have been no important changes in our policies which seem to be working very well, especially in the continued requirement of the individual selection of scientific articles for written translation.

The facilities of our Phonograph Room have been used to a much larger extent than in the past. Important Library acquisitions have included a number of dictionaries in Russian, Spanish, and Portuguese. The Department again acted as host to the New England Branch of the American Teachers of Spanish. Professor Currier was elected in January President of the New England Modern Language Association, and

Professor Koch served as Secretary-Treasurer of the Massachusetts Group of the same Association. Mr. Znamensky produced during the year a new scientific Russian Reader used in his course with marked success.

E. F. LANGLEY.

REPORT OF THE TREASURER AUDITORS' CERTIFICATE

We have made an examination of the books and accounts of the Treasurer and the Bursar of the Massachusetts Institute of Technology for the year ended June 30, 1943, and the accompanying balance sheet at that date and statements of operating income and expense and current surplus for the year. We have reviewed the accounting procedures of the Institute, and without making a detailed audit of the transactions, have examined or tested accounting records of the Institute and other supporting evidence by methods and to the extent we deemed appropriate.

We checked the investment accounts at June 30, 1943, with lists of securities at that date, certified by the Old Colony Trust Company of Boston, Massachusetts, custodian. We obtained independent confirmations of a substantial proportion of student loans, accounts receivable (other than from the United States Government), and accounts payable, and made physical tests of the quantities included in the inventory of supplies. In general, it was not practicable to obtain confirmations of receivables from and advances by the United States Government, but as to these items we satisfied ourselves

by other auditing procedures.

As indicated in the Treasurer's report, the accompanying financial statements show the aggregates but not the detail of the operations resulting from war research contracts with the United States Government and with certain large industrial corporations. However, the accounts relating to the war research contracts have been included in our examination of the Institute's transactions for the year. Reserves aggregating \$432,144.61 (Special War Reserve 1941–1942, \$407,144.61 and Army and Navy Reserve, \$25,000, included in endowment and other funds), have been provided for contingencies and for adjustments which may result from possible renegotiation or termination of war contracts, but the adequacy of such reserves cannot now be determined.

In our opinion, the accompanying balance sheet and statements of operating income and expense and current surplus, with supporting schedules and footnotes, and with the explanation in the preceding paragraph relating to war contracts, present fairly, on the basis indicated, the financial condition of the Institute at June 30, 1943, and the results of its operations for the year

ended at that date.

We satisfied ourselves by examination of the transactions for the year of the Joseph Hewett and the George S. Witmer Funds, of which the Massachusetts Institute of Technology acts as trustee, that the provisions of the trust agreements had been fulfilled.

Our examination embraced also the accounts of the Massachusetts Institute of Technology Pension Association for the same period, which, in

our opinion, have been correctly stated.

Patterson, Teele & Dennis,
Accountants and Auditors

September 28, 1943.

REPORT OF THE AUDITING COMMITTEE

To the Corporation of the

Massachusetts Institute of Technology:

The Auditing Committee reports that the firm of Patterson, Teele & Dennis was employed to make an audit of the books and accounts of the Institute for the fiscal year ended June 30, 1943, and their certificate is submitted herewith.

Respectfully,

VICTOR M. CUTTER HENRY E. WORCESTER, Chairman

September 23, 1943

TREASURER'S STATEMENT

To the Corporation:

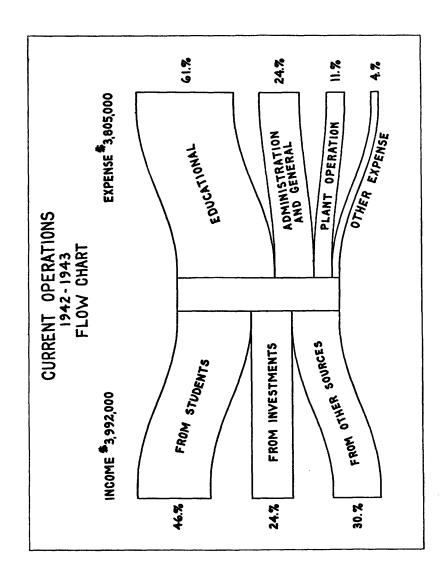
The financial condition of the Institute as of June 30, 1943, also the financial transactions during the year ended on that date are shown by the statements and schedules submitted herewith in accordance with Section VI of the By-Laws of the Corporation.

There are three major schedules presented, (A) BALANCE SHEET, (B) OPERATING INCOME AND EXPENSE FOR THE YEAR and (C) CURRENT SURPLUS, in the order named. The first two are broken down into supporting schedules designated A-I, B-I, etc.

EDUCATIONAL PLANT

There were no additions to the Educational Plant during the year. The Institute however completed its payment of one-half of the cost of the Chemical Engineering Building (No. 12). The total stands at \$17,053,000. There were many temporary structures erected on the campus for government research projects, but inasmuch as these buildings are not M. I. T. properties they are not included in the Educational Plant Assets.

The sources of the greater part of this plant capital are indicated in Schedule A-9, Principal Gifts and Appropriations for the Educational Plant.



CURRENT OPERATIONS

The flow chart on the opposite page indicates the sources of budgeted income and the expenses of the operation of the Institute for the past year. It excludes the income and expense of Dining Services, Dormitories, and of Current Funds, which cover all war and other research projects. (See Schedule A-3.)

Income from Students, including loans and scholarships, \$1,814,000, was slightly in excess of last year, but Income from Investments fell off \$115,000. This was because of the substantial increase in Government Bond holdings as well as continued borrowing from Investment Cash on about the same scale as last year to finance war research projects. (See Schedule A.) Income from other sources increased \$421,000 because of war training and research contracts with the Government.

Educational expenses were up \$43,000 and General and Special Administrative Expenses decreased \$7,500.

The Current Surplus was increased \$192,000 as a result of all operations and now stands at \$210,000.

This published report omits the detail of operations resulting from war research contracts with the Government and with certain large industrial companies. The extent of these operations is shown in Schedule A-7, and reflected in the Balance Sheet (pp. 144-145).

ENDOWMENT FUNDS

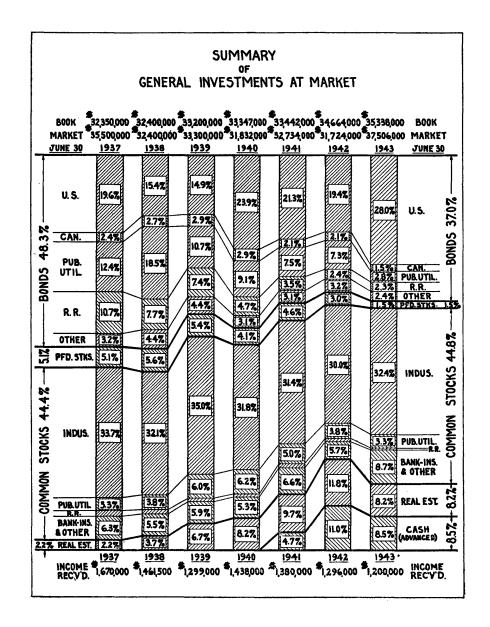
The book value of the Endowment and other funds is \$37,943,000, an increase of \$677,000 during the year. Capital gift additions during the year provided \$616,000 of this. Income added to certain funds and some fund additions accounted for the balance.

Investments

SUMMARY OF INVESTMENTS AS OF JUNE 30, 1943

General Investments	Book	Market	Per Cent at Market
Bonds —			•
United States Government	\$10,376,300	\$10,486,950	28.0
Canadian (all issues)	557,420	570,811	1.5
Public Utility	997,734	1,049,145	2.8
Railroad	854,440	893,625	2.3
Other	889,726	911,893	2.4
	\$13,675,630 ———	\$13,912,425	37.0
Preferred Stocks	\$ 576,233	\$565,848 	I.5 ——
Common Stocks — Industrial Public Utility Railroad Bank, Insurance and Other	\$ 9,835,817 1,443,617 131,923 3,400,155	\$12,134,528 1,238,483 142,525 3,238,215	32.4 3.3 0.4 8.7
	\$14,811,512	\$16,753,752	44.8
Mortgages and Real Estate	\$ 3,085,174	\$ 3,085,174	8.2
Cash — Advanced (Schedule A)	\$ 3,158,285	\$ 3,189,300	8.5
Total General Investments	\$35,306,834	\$37,506,499	100
Special Investments	\$ 2,636,390	\$ 2,683,401	
Total Investments	\$37,943,224	\$40,189,900	

Changes in the pooled or general investments during the past seven years are shown in the one hundred per cent component bar graph presented on the opposite page.



INVESTMENTS

The book value of the Institute's investments increased \$688,000 during the year, while the market value increased nearly \$6,000,000. This results, for the general investments, in an increase in United States Government bonds of 8.6 per cent — of all bonds, however, but 2.6 per cent — and of all stocks of 3.5 per cent. The percentage of mortgages and of cash advanced decreased 6.1 per cent to offset the above.

The market value of the general investments was 106 per cent of the book value compared with 95 per cent in 1940, 98 per cent in 1941 and 91 per cent last year.

INVESTMENT INCOME

The income available for distribution to the pooled funds permitted an allocation of 3.60 per cent as against 3.93 per cent last year and 4.10 per cent the year before. The yield on all investments held as of June 30, 1943, figured at market value was 3.77 per cent contrasted with 4.22 per cent last year and 4.36 per cent the year before. As previously indicated, the high percentage of United States Government bonds held in the account is the cause of this reduction.

GENERAL

On the pages immediately following will be found (1) a record of the gifts and bequests received by the Institute during the fiscal year, (2) a report of the operations of the Technology Loan Fund Committee, (3) a report of the Trustees of the M. I. T. Pension Association.

Respectfully submitted,

HORACE S. FORD, Treasurer.

September 15, 1943

GIFTS AND BEQUESTS RECEIVED DURING YEAR ENDED IUNE 30, 1943

Contributions to M. I. T. Alumni Fund, 1942–43 (additional). Contributions to M. I. T. Alumni Fund (Gymnasium)	JUNE 30, 1943	
Contributions to M. I. T. Alumni Fund (Gymnasium). 412.50 Contributions to M. I. T. Alumni Fund, 1943-44. 69,364.60 Contributions to Class of 1922 Scholarship Fund. 2,165.00 Contributions to Class of 1917 Scholarship Fund. 860.50 W. A. Conant Estate for W. A. Conant Scholarship Fund. 2,850.00 Arthur J. Conner for Arthur J. Conner Fund. 5,000.00 Bennie A. Douglass Estate for James Watt Scholarship Fund. 5,000.00 Barnett D. Gordon for Scholarship Fund. 5,000.00 William T. Henry Estate for W. Eaton Fund. 500.00 Charles R. Main Estate for Class of 1909 Scholarship Fund. 500.00 Alexander G. Mercer Estate for Hall-Mercer Scholarship Fund. 70,000.00 Alexander G. Mercer Estate for George Blackburn Memorial Fund. 70,000.00 Christel Orvis Estate for Christel Orvis Fund. 70,000.00 Theodore N. Vail Estate for Charles A. Tripp Fund. 100,000.00 Theodore N. Vail Estate for Marion Wescott Fund. 100,000.00 Theodore N. Vail Estate for Marion Wescott Fund. 100,000.00 Theodore N. Vail Estate for Marion Wescott Fund. 100,000.00 Contributions to Class of 1917 Boat Fund. 100,000.00 Contributions to Industrial Economics Graduate Program Fund. 100,000.00 Contributions to Industrial Relations Fund. 100,000.00 Contributions to Markle Cyclotron Research 100,000.00 Contributions to Markle Cyclotron Research 100,000.00 Contributions to Oxy-Cellulose Research Fund. 1,950.00 American Oncologic Hospital for E. E. Oncologic Fund. 5,575.00 American Petroleum Institute for Research 5,575.00 American Petroleum Institute for Research 5,575.00 American Duperial Company for Duperial Scholarship Fund. 5,575.00 American Duperial Company for Duperial Scholarship Fund. 5,575.00 American Duperial Company for Duperial Scholarship Fund. 5,575.00 American Oncologic Hospital for E. E. Oncologic Fund. 5,575.00 American Oncologic Hospital for E. E. Oncologic Fund. 5,575.00	CAPITAL	
Contribution to Class 1919 Fund (Anonymous "H"). Contributions to Class of 1917 Scholarship Fund. W. A. Conant Estate for W. A. Conant Scholarship Fund. Jennie A. Douglass Estate for James Watt Scholarship Fund. Charles W. Eaton Estate for C. W. Eaton Fund. Charles W. Eaton Estate for C. W. Eaton Fund. Charles W. Eaton Estate for William T. Henry Fund. Charles R. Main Estate for William T. Henry Fund. Charles R. Main Estate for Class of 1909 Scholarship Fund. Alexander G. Mercer Estate for Hall-Mercer Scholarship Fund. Robert M. Milne Estate for Robert M. Milne Fund. Christel Orvis Estate for Christel Orvis Fund. Charles A. Tripp Estate for Christel Orvis Fund. Charles A. Tripp Estate for Charles A. Tripp Fund. Charles A. Tripp Estate for Charles A. Tripp Fund. Charles A. Tripp Estate for Charles A. Tripp Fund. Marion Wescott Estate for Marion Wescott Fund. Miscellaneous Contributions to Class of 1917 Boat Fund. Contributions to Class of 1938 Scholarship Fund. Contributions to Industrial Economics Graduate Program Fund. Contributions to Industrial Relations Fund. Contributions to Industrial Relations Fund. Contributions to Markle Cyclotron Research. American Oncologic Hospital for E. E. Oncologic Fund. American Petroleum Institute for Research. Argentine Duperial Company for Duperial Scholarship Fund. Godfrey L. Cabot for Research Associates. I,000.00	Contributions to M. I. T. Alumni Fund, 1942-43 (additional). Contributions to M. I. T. Alumni Fund (Gymnasium) Contributions to M. I. T. Alumni Fund, 1943-44	412.50 69,364.60
Contributions to Class of 1917 Scholarship Fund		, -
W. A. Conant Estate for W. A. Conant Scholarship Fund	Contribution to Class 1919 Fund (Anonymous "H")	
Arthur J. Conner for Arthur J. Conner Fund. Jennie A. Douglass Estate for James Watt Scholarship Fund. Charles W. Eaton Estate for C. W. Eaton Fund. Barnett D. Gordon for Scholarship Fund. Anonymous. William T. Henry Estate for William T. Henry Fund. Charles R. Main Estate for Class of 1909 Scholarship Fund. Alexander G. Mercer Estate for Hall-Mercer Scholarship Fund. Alexander G. Mercer Estate for George Blackburn Memorial Fund. Fund. Christel Orvis Estate for Christel Orvis Fund. Charles A. Tripp Estate for Charles A. Tripp Fund. Theodore N. Vail Estate for Theodore N. Vail Fund. Miscellaneous Contributions to Class of 1917 Boat Fund. Contributions to Class of 1918 Organ Fund. Contributions to Industrial Economics Graduate Program Fund. Contributions to Industrial Relations Fund. Contributions to Markle Cyclotron Research American Oncologic Hospital for E. E. Oncologic Fund. American Petroleum Institute for Research. Godfrey L. Cabot for Research Associates. Anonymous. 500.00 511,195.00 500.00 11,195.00 500.00	W. A. Conent Estate for W. A. Conent Scholarship Fund	
Jennie A. Douglass Estate for James Watt Scholarship Fund. Charles W. Eaton Estate for C. W. Eaton Fund. Soo.oo Barnett D. Gordon for Scholarship Fund. Anonymous Neilliam T. Henry Estate for William T. Henry Fund. Charles R. Main Estate for Class of 1909 Scholarship Fund. Alexander G. Mercer Estate for Hall-Mercer Scholarship Fund. Robert M. Milne Estate for Robert M. Milne Fund. Fund. Christel Orvis Estate for Christel Orvis Fund. Christel Orvis Estate for Charles A. Tripp Fund. Theodore N. Vail Estate for Charles A. Tripp Fund. Marion Wescott Estate for Marion Wescott Fund. Contributions to Class of 1917 Boat Fund. Contributions to Class of 1938 Scholarship Fund. Contributions to Industrial Economics Graduate Program Fund Contributions to Industrial Economics Graduate Program Fund Contributions to Markle Cyclotron Research Contributions to Oxy-Cellulose Research Fund. American Oncologic Hospital for E. E. Oncologic Fund. American Petroleum Institute for Research. American Petroleum Institute for Research. Argentine Duperial Company for Duperial Scholarship Fund. Godfrey L. Cabot for Research Associates. Joo.oo 1,505.00 5,000.00 5,000.00 11,195.00 500,000.00 11,195.00 500,000.00 11,195.00 500,000.00 11,195.00	Arthur I Conner for Arthur I Conner Fund	, -
Charles W. Eaton Estate for C. W. Eaton Fund	Jennie A. Douglass Estate for James Watt Scholarship Fund.	
Barnett D. Gordon for Scholarship Fund		
Anonymous		-
Charles R. Main Estate for Class of 1909 Scholarship Fund. Alexander G. Mercer Estate for Hall-Mercer Scholarship Fund Robert M. Milne Estate for Robert M. Milne Fund		
Charles R. Main Estate for Class of 1909 Scholarship Fund. Alexander G. Mercer Estate for Hall-Mercer Scholarship Fund Robert M. Milne Estate for Robert M. Milne Fund	William T. Henry Estate for William T. Henry Fund	11,195.00
Robert M. Milne Estate for Robert M. Milne Fund	Charles R. Main Estate for Class of 1909 Scholarship Fund.	
Harriette A. Nevins Estate for George Blackburn Memorial Fund		_
Christel Orvis Estate for Christel Orvis Fund	Harriette A. Nevins Estate for George Blackburn Memorial	
Charles A. Tripp Estate for Charles A. Tripp Fund. 100,000.00 Theodore N. Vail Estate for Theodore N. Vail Fund. 100.00 Marion Wescott Estate for Marion Wescott Fund. 250.00 \$616,702.64 Miscellaneous Contributions to Class of 1917 Boat Fund. 170.00 Contributions to Class of 1918 Organ Fund. 170.00 Contributions to Class of 1938 Scholarship Fund. 653.82 Contributions to Industrial Economics Graduate Program Fund Contributions to Industrial Relations Fund. 50,870.51 Contributions to Markle Cyclotron Research 50,870.50 Contributions to Oxy-Cellulose Research Fund 1,950.00 American Oncologic Hospital for E. E. Oncologic Fund 6,000.00 American Petroleum Institute for Research 51,565.68 Godfrey L. Cabot for Research Associates 1,000.00	Fund	
Theodore N. Vail Estate for Theodore N. Vail Fund 100.00 Marion Wescott Estate for Marion Wescott Fund 250.00 \$616,702.64 Miscellaneous \$400.00 Contributions to Class of 1917 Boat Fund 170.00 Contributions to Class of 1918 Organ Fund 170.00 Contributions to Class of 1938 Scholarship Fund 653.82 Contributions to Industrial Economics Graduate Program Fund 50,870.51 Contributions to Industrial Relations Fund 50,870.51 Contributions to Markle Cyclotron Research 8,900.00 Contributions to Oxy-Cellulose Research Fund 1,950.00 American Oncologic Hospital for E. E. Oncologic Fund 6,000.00 American Petroleum Institute for Research 5,575.00 Argentine Duperial Company for Duperial Scholarship Fund 1,565.68 Godfrey L. Cabot for Research Associates 1,000.00		
Marion Wescott Estate for Marion Wescott Fund 250.00 \$616,702.64 \$616,702.64 Miscellaneous \$400.00 Contributions to Class of 1917 Boat Fund 170.00 Contributions to Class of 1918 Organ Fund 653.82 Contributions to Class of 1938 Scholarship Fund 653.82 Contributions to Industrial Economics Graduate Program Fund 50,870.51 Contributions to Industrial Relations Fund 50,870.51 Contributions to Markle Cyclotron Research 8,900.00 Contributions to Oxy-Cellulose Research Fund 1,950.00 American Oncologic Hospital for E. E. Oncologic Fund 6,000.00 American Petroleum Institute for Research 5,575.00 Argentine Duperial Company for Duperial Scholarship Fund 1,565.68 Godfrey L. Cabot for Research Associates 1,000.00	Theodore N. Vail Estate for Theodore N. Vail Fund	•
MISCELLANEOUS Contributions to Class of 1917 Boat Fund	Marion Wescott Estate for Marion Wescott Fund	
Miscellaneous Contributions to Class of 1917 Boat Fund		
Contributions to Class of 1917 Boat Fund		\$616,702.64
Contributions to Class of 1918 Organ Fund		\$616,702.64
Contributions to Class of 1918 Organ Fund	Miscellaneous	\$616,702.64
Contributions to Industrial Economics Graduate Program Fund Contributions to Industrial Relations Fund		
Contributions to Industrial Relations Fund	Contributions to Class of 1917 Boat Fund	\$400.00 170.00
Contributions to Markle Cyclotron Research	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82
Contributions to Oxy-Cellulose Research Fund	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00
American Oncologic Hospital for E. E. Oncologic Fund	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51
American Petroleum Institute for Research	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00
Argentine Duperial Company for Duperial Scholarship Fund 1,565.68 Godfrey L. Cabot for Research Associates 1,000.00	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00
Godfrey L. Cabot for Research Associates	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00
	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00
Continental Foods for Biology Lipton Fund	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68
	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68
	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00
Corn industries research i oundation for Bloody research	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00
Charles G. Dawes for Cosmic Terrestrial Research Fund 500.00	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00 375.00
Charles G. Dawes for Cosmic Terrestrial Research Fund 500.00 A. V. deForest for M. E. Special No. 1254 2,000.00	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00 375.00 1,000.00 800.00 500.00
Charles G. Dawes for Cosmic Terrestrial Research Fund 500.00 A. V. deForest for M. E. Special No. 1254	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00 375.00 1,000.00 800.00 5,000.00
Charles G. Dawes for Cosmic Terrestrial Research Fund 500.00 A. V. deForest for M. E. Special No. 1254	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00 375.00 1,000.00 800.00 5,000.00
Charles G. Dawes for Cosmic Terrestrial Research Fund	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00 375.00 1,000.00 800.00 2,000.00 3,500.00
	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00
Corn Industries Research Foundation for Riology Research 800 00	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00
Colli illuditica reactiviti i ounquelon for Diology reactiviti	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00
	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00 375.00
Charles G. Dawes for Cosmic Terrestrial Research Fund 500.00	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00 375.00 1,000.00 800.00 500.00
Charles G. Dawes for Cosmic Terrestrial Research Fund 500.00 A. V. de Forest for M. E. Special No. 1254 2,000.00	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00 375.00 1,000.00 800.00 5,000.00
Charles G. Dawes for Cosmic Terrestrial Research Fund	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00 375.00 1,000.00 800.00 5,000.00
Charles G. Dawes for Cosmic Terrestrial Research Fund	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00 375.00 1,000.00 800.00 5,000.00
Charles G. Dawes for Cosmic Terrestrial Research Fund 500.00 A. V. deForest for M. E. Special No. 1254	Contributions to Class of 1917 Boat Fund	\$400.00 170.00 653.82 3,000.00 50,870.51 8,900.00 1,950.00 6,000.00 5,575.00 1,565.68 1,000.00 375.00 1,000.00 800.00 2,000.00 3,500.00

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General Radio Company for I. and O.E.E. COOP. Course	\$1,200.00
Gulf Oil Corporation for Special Research (Physics Depart-	, . ,
ment)	1,100.00
T. C. Haffenreffer for Deans' Fund Special	1,500.00
W. J. Hamburger for Textiles Equipment Special Fund	500.00
Charles Hayden Foundation for Memorial Scholarship Fund	20,000.00
Charles H. Hood Educational Trust for Health Education	400.00
Godfrey M. Hyams Trust for Hyams Radiation Project	13,000.00
Johnson Research Foundation for Biology Research	2,750.00
Captain C. S. Joyce for Naval Architecture	2,080.00
Nathaniel Krass for Krass Undergraduate Scholarship Fund	100.00
Kroger Grocery & Baking Company for Kroger Biology Fellow-	,
shipLederle Laboratories, Inc. for Biology Research	1,600.00
Lederle Laboratories, Inc. for Biology Research	2,500.00
Lever Brothers Company for Lever Brothers Fellowship	3,000.00
A. D. Little, Inc. for Friends of the Library	100.00
Magnaflux Corporation for M. E. Special No. 1254	10,000.00
N. M. Marsilius for B. and E. Adm. Dept. Special and D. R.	
Dewey Fund	1,500.00
James C. Melvin Trust for Melvin Trust Scholarships, 1942–43	3,750.00
C. Lillian Moore for Grimmons Fund	1,561.90
F. J. Moore, Mrs., for Emma B. Moore Ration Research	1,000.00
National Academy of Sciences for National Research Council —	
Draper	2,000.00
struction	5,000.00
Research Corporation for Chemistry Research	22,233.00
Revere Copper & Brass, Inc. for Metallurgy Research	1,600.00
Rockefeller Foundation for Biology Research	51,456.18
Sheffield Foundation for Sheffield Foundation Research Project	3,750.00
S. Slater & Sons, Inc. for M. E. Slater Fund	5,000.00
Alfred P. Sloan, Jr. for Sloan Graduate Fellowship	1,000.00
Textile Foundation for M. E. Textile Fund Grant	5,000.00
William Underwood Company for William Underwood Biology	
Fellowship	2,500.00
United Engineering Trustees, Inc. for M. E. Research	2,500.00
Vanadium Alloys Steel Company for Metallurgy Vanadium	2 275 22
Fellowship	2,375.00
Research	500.00
Research	200.00
H. P. Wood for Business and Engineering Administration	
Department	50.00
	\$267,566.09
TOTAL CAPITAL AND MISCELLANEOUS GIFTS	\$884,268.73

\$2,359.53 \$128,390.72

REPORT OF THE TECHNOLOGY LOAN FUND COMMITTEE

COMPARATIVE BALANCE SHEET

COMPARA	TIVE BALAN	NCE SHEET		
	Assets			
	June	30, 1942	June	30, 1943
Cash	\$76,278.54 711,827.23	\$788,105.77	\$99,525.05 1799,025.57	\$898,550.62
Student Notes Receivable (Schedule A-3): Loans 1930 to Date Less Repayments (Including Write-	\$1,736,084.75		\$1,835,075.75	
Offs, \$2,397.35) 1930 to Date	852,745.64	883,339.11	1,034,096.17	800,979.58
TOTAL ASSETS 1Market Value June 30, 1943, \$804,522.20		\$1,671,444.88		\$1,699,530.20
Technology Loan Fund (1930 to Date): Total Subscriptions	Liabilities	\$1,450,735.18		\$1,450,735.18
Add:		p1,450,/35.10		p1,450,735.16
Investment Income (net)	\$301,405.71		\$324,258.56	
Interest from Loans	146,330.04	447,735.75	164,778.79	489,037.35
Deduct:	1	\$1,898,470.93		\$1,939,772.53
Net Loss on Securities	\$209,683.09		\$204,953.50	
Write-Offs, Deceased Borrowers	2,397.35		2,397.35	
Life Insurance Premiums	14,945.61	227,026.05	32,891.48	240,242.33
		\$1,671,444.88		\$1,699,530.20
RECEIPTS AND	EXPENDITU	JRES FOR 19)42 – 43	
· ·	RECEIPTS			
Income (Investments)				\$22,002.85
Interest (Loans)				
Net Gain on Sales of Securities				
Repayments of Loans			\$181,350.53	1

TECHNOLOGY LOAN FUND COMMITTEE

EXPENDITURES

Less: Loans Made.....

John Hancock Mutual Life Insurance Company Premium (net)

Karl T. Compton, Chairman

Gerard Swope Pierre S. du Pont John E. Aldred Edwin S. Webster Horace S. Ford

REPORT OF THE TRUSTEES OF THE M. I. T. PENSION ASSOCIATION COMPARATIVE BALANCE SHEET

Assets

	June 30, 1942 June 30, 1943
Cash	
Investments (Schedule A-1)	1,548,034.45 1,671,880.13
· · · · ·	
Total	\$1,592,682.03 \$1,729,516.83
¹ Market Value June 30, 1943, \$1,700,658.00.	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
LIABILIT	
Teachers' Annuity Fund (5% salary deduc	tion,
plus interest)*M. I. T. Pension Fund (3% appropriation	\$909,085.04 \$1,001,289.20
*M. I. T. Pension Fund (3% appropriation	i, plus
interest)	577,806.80 636,195.83
Special Reserves for Annuity Payments.	61,929.44 55,733.70
77 . 1 T : 1 '1'.'	d 0 0 0 d. (0
Total Liabilities	\$1,548,821.28 \$1,693,218.73
Reserve Fund	43,860.75 36,298.10
Total	\$1 502 682 02 \$1 720 516 82
* The Institute appropriates annually the equival payment of group insurance premiums.	ent of the 5% salary deduction, using 2% for
Paymont of Broad modified bromidmo.	
RECEIPTS AND EXPENDI	TURES FOR 1942-1943
RECEIPT	rs
RECEIPT	rs Annuity Fund \$83,204.29
RECEIPT 5% salary deductions added to Teachers'. 3% appropriations added to M. I. T. Pen	rs Annuity Fund \$83,204.29 sion Fund 50,073.70
RECEIPT 5% salary deductions added to Teachers' 3% appropriations added to M. I. T. Pen Income from investments	Annuity Fund
RECEIPT 5% salary deductions added to Teachers'. 3% appropriations added to M. I. T. Pen	Annuity Fund
RECEIPT 5% salary deductions added to Teachers'. 3% appropriations added to M. I. T. Pen Income from investments Net profits on sales of securities	Annuity Fund \$83,204.29 sion Fund 50,073.70 57,414.46 2,364.68
RECEIPT 5% salary deductions added to Teachers' 3% appropriations added to M. I. T. Pen Income from investments	Annuity Fund \$83,204.29 sion Fund 50,073.70 57,414.46 2,364.68
RECEIPT 5% salary deductions added to Teachers'. 3% appropriations added to M. I. T. Pen Income from investments Net profits on sales of securities	Annuity Fund \$83,204.29 sion Fund 50,073.70 57,414.46 2,364.68 \$193,057.13
RECEIPT 5% salary deductions added to Teachers'. 3% appropriations added to M. I. T. Pen Income from investments Net profits on sales of securities Total Receipts	Annuity Fund \$83,204.29 sion Fund 50,073.70 57,414.46 2,364.68 \$193,057.13
RECEIPT 5% salary deductions added to Teachers'. 3% appropriations added to M. I. T. Pen Income from investments Net profits on sales of securities Total Receipts EXPENDITE Paid on account of withdrawal or decease	Annuity Fund \$83,204.29 sion Fund 50,073.70 57,414.46 2,364.68 \$193,057.13 URES 50 f members \$10,711.92
RECEIPS 5% salary deductions added to Teachers'. 3% appropriations added to M. I. T. Pen Income from investments Net profits on sales of securities Total Receipts EXPENDITE Paid on account of withdrawal or decease Used to purchase annuities for retiring m	Annuity Fund \$83,204.29 sion Fund 50,073.70 57,414.46 2,364.68 \$193,057.13 URES \$10,711.92 embers \$10,711.92
RECEIPT 5% salary deductions added to Teachers'. 3% appropriations added to M. I. T. Pen Income from investments Net profits on sales of securities Total Receipts EXPENDITE Paid on account of withdrawal or decease Used to purchase annuities for retiring m Pensions paid directly to former retired n	Annuity Fund \$83,204.29 sion Fund 50,073.70 57,414.46 2,364.68 \$193,057.13 URES \$10,711.92 embers \$10,711.92 and \$1,73.24
RECEIPT 5% salary deductions added to Teachers'. 3% appropriations added to M. I. T. Pen Income from investments Net profits on sales of securities Total Receipts EXPENDITE Paid on account of withdrawal or decease Used to purchase annuities for retiring m Pensions paid directly to former retired n Losses on Sales of Securities	Annuity Fund \$83,204.29 \$0,073.70 \$7,414.46 2,364.68 \$193,057.13 URES \$10,711.92 embers \$10,711.92 \$2,837.09 \$8,173.24 \$2,887.58
RECEIPT 5% salary deductions added to Teachers'. 3% appropriations added to M. I. T. Pen Income from investments Net profits on sales of securities Total Receipts EXPENDITE Paid on account of withdrawal or decease Used to purchase annuities for retiring m Pensions paid directly to former retired n	Annuity Fund \$83,204.29 \$0,073.70 \$7,414.46 2,364.68 \$193,057.13 URES \$10,711.92 embers \$10,711.92 \$2,837.09 \$8,173.24 \$2,887.58
RECEIPT 5% salary deductions added to Teachers'. 3% appropriations added to M. I. T. Pen Income from investments Net profits on sales of securities Total Receipts EXPENDITE Paid on account of withdrawal or decease Used to purchase annuities for retiring m Pensions paid directly to former retired n Losses on Sales of Securities	Annuity Fund \$83,204.29 sion Fund 50,073.70 57,414.46 2,364.68 \$193,057.13 IRES of members \$10,711.92 embers 32,837.09 nembers 8,173.24 2,887.58 1,612.50
RECEIPT 5% salary deductions added to Teachers'. 3% appropriations added to M. I. T. Pen Income from investments Net profits on sales of securities Total Receipts Expendite Paid on account of withdrawal or decease Used to purchase annuities for retiring m Pensions paid directly to former retired n Losses on Sales of Securities Amortization of Bond Premiums	Annuity Fund \$83,204.29 \$50,073.70 57,414.46 2,364.68 \$193,057.13 URES \$10,711.92 \$2,837.09 \$8,173.24 2,887.58 1,612.50 \$56,222.33

Trustees of the M. I. T. Pension Association

Karl T. Compton Horace S. Ford Ralph E. Freeman Charles B. Breed John R. Macomber

BURSAR'S STATEMENT

To the Treasurer:

The following principal Schedules

BALANCE SHEET	(A)
Operating Income and Expense	(B)
CURRENT SURPLUS	(C)

together with their respective supporting schedules (A-I, B-I, etc.) have been drawn from the Institute's books of account. These summarize the financial condition of the Institute as of June 30, 1943, as well as the transactions during the year.

D. L. RHIND, Bursar.

W. A. HOKANSON, Assistant Bursar.

September 15, 1943

SCHEDULE A BALANCE SHEET JUNE 30, 1943

JUNE 30, 1943	•	
ENDOWMENT FUNDS, Securities and Real Estate Cash: Advanced for Current Purposes (per condition) Advanced for Plant Construction (per	(A-1) ontra)	\$34,784,938.66 3,060,285.95 98,000.00
Total		\$37,943,224.61
Student Loan As	erre	
Notes Receivable	(A-3)	\$ 820,819.14
CURRENT AND DEFERRE	D Assets	
Cash: For General Purposes For U. S. Government Research (per control of the cont	ontra)	\$ 793,007.69 1,300,000.00 2,664,561.06 157,045.18 20,000.00 2,467.74 41,212.25 1,188,575.13
Inventories	(A-6)	225,568.45
Total		\$6,392,437.50
Educational Plant	Assets	
Land, Buildings and Equipment	(A.8)	\$17,053,465.04
Total		
10ta1		\$17,053,465.04
Total Assets		\$62,209,946.29
Joseph Hewett Fund: Securities(A-1)	ssers \$ 211,167.25	
Cash	1,515.25	
		\$ 212,682.50
M. I. T. Pension Association: Securities (A-1) Cash	\$1,671,880.13 57,636.70	1,729,516.83
George S. Witmer Fund: Securities (A-1) Cash	\$ 38,113.66 5,175.22	
'Students' Deposits:		43,288.88
Cash		57,837.13
Total	,,	\$2,043,325.34
¹ Held for safe-keeping only.		The second secon

SCHEDULE A BALANCE SHEET JUNE 30, 1943

JONE 30, 1943	
Endowment Funds, Capital Endowment and Other Funds(A-2)	\$ 37,943,224.61
Total	\$37,943,224.61
STUDENT LOAN CAPITAL	
Total(A-3)	\$ 820,819.14
Current Liabilities and Surplus Advance on O.S.R.D. Contract for July 1943 (per contra). Accounts Payable. Students' Fees and Deposits. (A-5) United States Victory Tax Payable (A-7) War Savings Bond Deposits. (A-7) Current Funds. (A-7) Borrowed from Investment Cash (per contra). Current Surplus (Schedule C).	\$1,300,000.00 663,718.88 328,034.35 104,382.48 25,421.21 700,149.82 3,060,285.95 210,444.81
TotalEducational Plant Capital	\$ 6,392,437.50
Endowment for Educational Plant	\$16,955,465.04 98,000.00
Total	\$17,053,465.04
Total Capital, Liabilities and Surplus	\$62,209,946.29
AGENCY FUNDS, CAPITAL Joseph Hewett Fund	\$ 212,682.50
M. I. T. Pension Association	1,729,516.83
George S. Witmer Fund	43,288.88
¹ Students' Deposits	57,837.13
Total¹ Held for safe-keeping only.	\$ 2,043,325.34

SCHEDULE B

†OPERATING INCOME FOR YEAR 1942-43

Supports: Schedule	ng 2	
Educational and General	-	
From Students		
Fees — Cash	\$1,550,060.41 2,366.70 174,928.50 79,101.00	
Total, Tuition FeesLocker, Examination and Other Fees	\$1,806,456.61 8,325.52	
		\$1,814,782.13
From Investments		
Income — General and Special Investments(A-1) Less: Income Added to Funds(A-2)	\$1,310,516.17 349,212.87	961,303.30
From Other Sources		901,303.30
Federal Aid — Acts 1862 and 1890 Appropriations from Funds, etc(B-1) U. S. Government Contracts Rentals and Other Income(B-2) Army and Navy Training Programs (\$124,836.58 less Reserve \$25,000)	\$22,088.35 334,164.35 691,155.73 29,358.13 99,836.58	1,176,603.14
Total, Educational and General		\$3,952,688.57
Auxiliary Activities Dormitories (*excl. Graduate House) (B-11) Dining Service, Walker Memorial (B-13) Dining Service, Graduate House (B-14)	\$187,770.98 378,449.93 166,619.66	
Total, Auxiliary Activities		732,840.57
Total Operating Income		\$4,685,529.14

* See Investments (A-1), also (B-12), †Not including receipts for Major and Current Funds.

SCHEDULE B

TOPERATING EXPENSE FOR YEAR 1942-1943

Supporting Schedules

Schedules	
Educational and General	
Educational Expenses	
Salaries (B-3) \$1,956,204.87 Departmental Expenses (B-4) 245,964.96 Library and Museum (B-5) 98,927.02	5
	\$2,301,096.85
General Expenses	
Salaries of Officers	•
istration(B-6) 176,003.74	
General Administration Expense (B-7) 384,501.00	
Special Administration Expense(B-7a) 189,111.05	-
	898,423.79
PLANT OPERATION	
Department of Buildings and Power (B-8) \$432,387.37 Fire Insurance 4,554.44	
	436,941.81
Other Expenses	
Medical Department(B- 9) \$73,170.45 Undergraduate Budget Board(B-10) 94,905.75	
	168,076.20
Total, Educational and General	\$3,804,538.65
Auxiliary Activities	
Dormitories (*excl. Graduate House) (B-11) \$148,503.27 Dining Service, Walker Memorial (B-13) 378,449.93 Dining Service, Graduate House (B-14) 166,619.66	
Total Auxiliary Activities	693,572.86
Total Operating Expenses	\$4,498,111.51
Excess Income over Expense (Schedule C)	187,417.63
Total	\$4,685,529.14
† Not including disbursements for Major and Current Funds. * See Investments (A-1), also (B-12).	

SCHEDULE C **CURRENT SURPLUS**

Balance, June 30, 1942	\$ 18,216.42
Add: Adjustment of Previous Years' Operations:	
1941-1942 War Reserve Fund \$51,238.14	
Appropriations unexpended 514.00	
Rebates received in respect of City of Boston.	
Property Taxes (net) 9,649.28	
Salary Adjustments (net) 2,366.28	
Recoveries of Student Fees	
Sailing Pavilion Boat Fund 400.00	
Royalties received 200.24	
Miscellaneous (net) 60.80	
\$64,961.14	
Less: Carnegie Pension Adjustment 4,350.38	
-	60,610.76
Excess Income 1942–1943 (Schedule B)	187,417.63
	\$266,244.81
Deduct:	. , .,
Additional 1942-1943 Departmental Appropriations, reserved	
for 1943–1944	55,800.00
Balance, June 30, 1943	\$210,444.81
=	

REPORT OF THE PRESIDENT

SCHEDULE A-1 INVESTMENTS — GENERAL

	INVESIME	W 12	- GENE	KAL	
Par Value				Book Value	Net Income
	U. S. GOVERNMENT BO	NDS			
\$2,000,000	U. S. Treasury	13/4S	1948	\$2,008,800.00	\$15,649.00
1.080.000	U. S. Treasury	21/4S	1955	1,082,500.00	24,300.00
1.250.000	U. S. Treasury	2s	1952	1,250,000.00	
1.000.000	U. S. Treasury	2½s	1954	1,005,000.00	25,000.00
1.750.000	U. S. Treasury	2½s	1969	1,750,000.00	7,331.82
,,	•	_			
	United States G	2½S	1953-		3,125.00
	Commodity Credit	1 ½8S	1945	280,000.00	3,150.00
2,750,000	U. S. Treas. Notes	I 1/2 S	1946	2,750,000.00	30,379.12
	Income from bonds sol	d			59,211.69
	Total U. S. Governmen	t Bonds	\$	510,376,300.00	\$168,146.63
	C Commonwell		O E		
dan	Canadian Governmen				du 600 00
	Canada	2½\$	1944	\$249,322.50	\$5,625.00
	Ottawa	5s	1945	35,000.00	1,750.00
24,325	Toronto	48	1948	22,622.25	973-32
50,000	Gatineau Power	33⁄4s	1969	49,125.∞	1,875.00
	Shawinigan W. & P	4½S	1967	201,350.00	9,000.00
	Income from bonds so	ld or m	atured		4,361.11
	Total Canadian and Ot	her Bon	ds	\$557,419.75	\$23,584.43
	INDUSTRIAL BONDS				
\$200,000	Eastern Gas and Fuel	48	1956	\$176,382.02	\$8,000.00
99,000	National Dairy Prod.	31/4s	1960	102,960.00	3,217.50
	National Oil Prod	31/4s	1955	58,100.00	1,885.00
	National Oil Prod	31/4S	1957	37,700.00	1,202.50
	Schenley Distillers	48	1952	100,000.00	4,000.00
,	Income from bonds so	ld or ca	- •	•	2,636.88
	Total Industrial Bonds			\$475,142.02	\$20,941.88
Shares	_	_			
	Industrial Preferre				
315	American Tobacco			\$43,725.65	\$1,890.00
20	Crane Conv			2,107.00	
500	Poor & Co. A			9,965.00	1,375.00
5.00	U. S. Steel			51,706.42	3,500.00
	Income from stocks so	old			8,047.50
	Total Industrial Prefer	red Stoc	:ks	\$107,504.07	\$14,812.50

		•	
Shares		Book Value	Net Income
	Industrial Common Stocks		
2 222		door 6-	d o 000 00
3,030	American Can	\$307,408.67	\$9,090.00
5,000	Borg Warner	178,181.68	12,280.00
2,000	Caterpillar Tractor	92,194.13	4,000.00
	Cartani Andrew Andrew		
5,200	Central Aguirre Associates	134,514.33	11,440.00
100	Christiana Securities	250,000.00	6,910.00
3,000	Chrysler Corp	162,997.30	9,000.00
2,000	Dewey & Almy Chemical	55,000.00	2,000.00
3,000	Dow Chemical	380,418.76	10,494.00
		_	
2,200	Draper Corp	101,780.20	6,600.00
2,872	du Pont de Nemours	352,284.24	11,488.00
12,000	Eastman Kodak	1,053,505.96	60,000.00
12,080	General Electric	283,516.80	16,912.00
	General Motors	177,670.67	10,000.00
3,		-7,,-7	
900	Hazel Atlas Glass	97,273.12	4,500.00
2,000	Hercules Powder	146,973.25	4,800.00
7.500	Humble Oil & Refining	486,789.80	15,000.00
2.000	Inland Steel	214,296.56	9,000.00
758	International Business Machines	89,705.22	5,523.00
/30	THE MALIONAL BUSINESS TRACTIONS	09,703.22	3,323.00
3,100	International Harvester	123,863.98	7,750.00
7,240	International Nickel, Canada	261,895.60	12,307.99
2.000	Johns Manville	175,691.60	4,000.00
	Kennecott Copper	² 53,773.59	18,000.00
	Kroger Grocery and Baking	132,053.95	8,000.00
4,000	in open crossry and summing.	13-,033.93	0,000.00
2,500	Liquid Carbonic	37,825.90	3,125.00
4,137	Monsanto Chemical	300,309.15	9,308.25
	Montgomery Ward	58,169.33	6,800.00
	National Lead	65,726.17	1,000.00
,		• • • • • • • • • • • • • • • • • • • •	•
2,500	National Steel	192,305.99	7,500.00
£.T00	Owens Illinois Glass	298,685.89	10,200.00
2,400	J. C. Penney	216,229.29	12,000.00
2,400	Phillips Petroleum	115,193.57	6,000.00
3,000	Pittsburgh Plate Glass	138,661.89	9,140.00
2,500	Tittsburgh Trace Glass	130,001.09	9,140.00
5,752	Procter & Gamble	265,767.26	11,506.00
€.000	St. Joseph Lead	219,990.15	10,000.00
2,500	Sears Roebuck	192,877.83	12,771.25
1.000	Sherwin Williams	100,988.10	3,000.00
4.160	Standard Oil, Cal	140,714.83	6,872.25
4,105		-4~1/-4.43	-,-,-,

Shares			,	Book Value	Net Income
j	Industrial Common S	TOCKS	(Continu	ed)	
	tandard Oil, Ind			\$89,606.25	\$3,750.00
12,000	Standard Oil, N. J			531,455.94	24,000.00
1.500	Timken Roller Bearing	· · · · · · · · · · · · · · · · · · ·		106,312.70	3,000.00
5,200	Tybor Stores, Inc	,	• • • • • • •	2,600.00	260.00
6,520 1	Union Carbide & Carb	on .		377,929.12	19,560.00
-,,,				3//39-31-	19,500.00
700 T	Jnited Aircraft			28,341.79	2,450.00
2,000	United Carbon			137,565.94	6,000.00
5,000 1	Jnited Fruit			228,928.70	16,375.00
3,844 (Jnited Shoe Machiner	y		262,187.28	12,012.50
3,000 \	Westinghouse Electric.	·		215,654.30	12,000.00
]	Income from stocks sol	ld			24,030.00
	Tatal Industrial Comm	C4	L.	d- 0-4 0-6 m0	d
•	Total Industrial Comm	on Stock	K5	39,035,010.70	\$491,755.24
Par Value					
Pu	BLIC UTILITY BONDS				
\$150,000 Ala	abama Power	3½s	1972	\$152,375.00	\$5,250.00
	n. Tel. & Tel	38	1956	54,000.00	1,500.00
50.000 An	n. Tel. & Tel	3½s	1961	50,850.00	1,625.00
28.000 Co	nn. Light & Power	78	1951	26,371.38	1,960.00
100,000 Co	ns. Edison, N. Y	3 ¹ /48	1946	100,200.00	3,250.00
	,	374-	- 74-	,	3,-3
77,000 No	rth American	3½s	1949	77,500.00	2,695.00
200,000 Pa	nhandle Eastern	3/	- / - /	7135	-,-,5
	Pipe Line	23/48	1953	202,000.00	147.44
75,000 Pro	ovidence Gas	48	1963	74,437.50	3,000.00
200,000 Pu	get Sound Pwr. & Lt.	41/48	1972	208,200.00	1,227.75
	racuse Lighting		1951	51,800.00	2,500.00
J.,		,-	- 73-	J= , ======	-,,,
In	come from bonds sold	or calle	ed		41,633.20
To	tal Public Utility Bond	!s		\$997,733.88	\$64,493.51
Shares		_			
	BLIC UTILITY PREFER				
1,000 Co	ns. Edison N. Y			\$100,725.47	\$5,000.00
1,000 Pu	blic Service N. J., 5%			101,926.84	5,000.00
1,000 Un	ited Corp., Pref			46,425.59	1,000.00
	come from stocks sold				9,500.00
To	tal Public Utility Prefe	erred St	ocks	\$249,077.90 -	\$20,500.00

SCHEDULE A-1 — (Continued)				
Shares		•	Book Value	Net Income
	Public Utility Common Stocks			
5,000	Am. Gas & Elec		\$203,626.96	\$8,000.00
2,000	American Tel. & Tel	• • • • • •	264,297.56	18,000.00
11,550	Boston Edison		417,566.89	23,100.00
10,000	Commonwealth Edison		285,340.24	14,000.00
5,152	Detroit Edison	• • • • • • •	150,463.09	6,125.40
1,000	Lynn Gas & Electric		90,000.00	5,000.00
1,000	Western Mass		32,322.00	1,600.00
	Income from stocks sold			19,857.75
	Total Public Utility Common Stoc	cks	\$1,443,616.74	\$95,683.15
Par Value				
	RAILROAD BONDS			
\$50,000	Atch. Top. & Santa Fe. 4s	1995	\$48,235.00	\$2,000.00
	B.&O., P., L.E. & W. Va. 48	1951	48,668.75	2,000.00
100,000	Boston & Maine 5s	1955	90,000.00	2,750.00
50,000	Northern Pacific 48	1997	45,128.29	2,000.00
100,000	Oreg. R.R. & Navigation 48	1946	99,410.83	4,000.00
100,000	Pennsylvania 4½s	1960	111,900.00	4,500.00
50,000	Pere Marquette 5s	1956	44,410.34	2,500.00
50,000	Southern Pacific 334s	1946	49,375.00	1,875.00
50,000	Southern Pacific 48	1955	47,625.00	2,000.00
100,000	Union Pacific 48	1947	100,000.00	4,000.00
75,000	Washington Term 3½s	1945	68,196.37	2,625.00
	Washington Term 4s	1945	101,500.00	4,000.00
	Income from bonds sold			1,000.00
	Total Railroad Bonds		\$854,449.58	\$35,250.00
Shares			Book Value	Net Income
	RAILROAD PREFERRED STOCKS			
2.000	Atch., Topeka & S. Fe		\$139,627.30	\$10,000.00
1,000	Pere Marquette, Pr. Pref		80,024.40	
	Total Railroad Preferred Stocks.		\$219,651.70	\$10,000.00
	RAILROAD COMMON STOCKS			_
1 (0	Chesapeake & Ohio		\$73,380.45	\$5,250.00
400	Norfolk & Western		58,542.78	4,000.00
	Income from stocks sold			750.00
	Total Railroad Common Stocks.		\$131,923.23	\$10,000.00
	Town Thorn Von Common Citters.		\$131,923.23	\$10,000.00

	SCHEDULE A-1 — (Contin	nued)	
Par Value	·	Book Value	Net Income
	OTHER BONDS		
\$200,000	Adams Express 4 4 s 1946	\$199,388.81	\$8,500.00
	Lawyers Mtge. Inv. Corp. 5½s 1940	11,803.67	1,137.94
	Niagara Shares Corp 5½s 1950	122,391.71	6,875.00
81,000	Railway & Lt. Securities. 31/4s 1955	81,000.00	2,457.54
	Income from bonds sold, called or mate	ıred	1,529.00
	Total Other Bonds	\$414,584.19	\$20,499.48
Shares			
	BANK AND FINANCE STOCKS		
2,245	Amerex Holding Corp	\$51.541.47	\$
3,000	Bankers Trust, N. Y	183,645.00	4,200.00
2,000	Central Hanover Bk. & Tr., N. Y	233,650.00	6,400.00
5,000	Chase National, N. Y	261,212.50	7,000.00
3,000	Chemical Bank & Trust, N. Y	190,618.75	5,400.00
3,	,	- /-,/ /	3,4
1,000	Commercial Credit Corp	40,175.65	
600	Commercial Investment Trust	24,586.39	
2,600	Cont. Ill. Nat. Bank, Chicago	172,201.50	4,000.00
4.036	First National, Boston	297,874.96	9,872.00
1.000	Guaranty Trust, N. Y	312,043.04	12,000.00
500	Harris Trust & Savings, Chicago	146,450.00	6,000.00
6.000	National City, N. Y	260,712.50	6,000.00
100	New England Trust, Boston	40,000.00	3,000.00
	Income from stocks sold		8,000.00
	Total Bank and Finance Stocks	\$2,214,711.76	\$71,872.00
	Insurance and Other Stocks		
275	Boston	\$180,786.00	\$5,775.00
7/3	Continental	68,383.05	1,700.00
1,700	Firemans Fund	102,950.00	2,250.00
2,500	Hartford	156,168.76	6,250.00
2,300	Ins. Co. of North America	197,300.00	3,750.00
		197,300.00	3,/30.00
500	National Union	80,000.00	1,250.00
2,500	Phoenix	192,724.50	6,500.00
1,000	Phoenix	116,500.00	3,178.00
1,000	Stone & Webster, Inc	29,507.65	750.00
5 80	Boston R. E. Trust	61,123.16	630.00
	Total Insurance and Other Stocks	\$1.185.442.12	\$32,033,00
		F-1-VJ777-1-7	+5-,-55.00

SCHEDULE A-1 — (Contin	nued)	
Mortgage Notes	Book Value	Net Income
Edward Babb & Co	\$48,000.00	\$2,193.75
Bigelow	4,300.00	215.00
Common St	9,750.00	223.62
McKenzie	2,250.00	133.15
Mt. Vernon Street	6,650.00	343.46
Palfrey, J. G	12,125.00	559.69
Walton Trust	49,000.00	2,060.00
M. I. T. Dormitory	150,000.00	6,000.00
Alpha Tau Omega	16,700.00	955.25
Beta Theta Pi	13,500.00	687.50
Delta Kappa Epsilon	27,000.00	1,273.09
Delta Tau Delta	3,000.00	150.00
Kappa Sigma	11,250.00	594.10
Phi Beta Delta	5,548.25	288.78
Phi Beta Epsilon	1,750.00	106.25
Phi Delta Theta	5,250.00	290.62
Phi Gamma Delta	5,625.00	348.51
Phi Kappa Sigma	6,750.00	350.00
Phi Mu Delta	4,990.00	189.07
Theta Chi	9,000.00	467.92
Income from Mortgages paid	••••	4,097.25
Total Mortgage Notes	\$392,438.25	\$21,527.01
REAL ESTATE		
III Bay State Road, Boston	\$20,400.00	\$816.00
Broad and High Streets, Boston	100,000.00	5,853.34
Franklin Street, Boston	289,750.00	5,565.31
Newbury Street, Boston	45,000.00	<i>—2,382.15</i>
Memorial Drive, Cambridge	130,512.45	-1,298.74
Memorial Drive, Cambridge	40,000.00	-1,514.55
Graduate House, Cambridge	640,000.00	10,538.22
Bexley Hall, Cambridge	184,548.93	9,530.00
*Gloversville, N. Y	110,519.53	5,469.19
Harrisonburg, Va	30,814.12	1,495.00
Harrisonburg, Va. New London, Conn. Plattsburg, N. Y.	265,548.61	12,700.00
Plattsburg, N. Y	225,228.14	11,250.00
aunton, Mass	217,872.66	9,918.00
Willimantic, Conn	176,978.54	8,043.10
Worcester, Mass	215,562.80	9,810.00
Income from Real Estate sold		12,614.41
Total Real Estate	\$2,692,735.78	\$98,407.13

^{*}Not including first mortgage of \$35,150.00 with Connecticut Mutual Life Insurance Co. of Hartford, Conn.

	•		
	SCHEDULE A-I - (Con	itinued)	
		Book Value	Net Income
	RECAPITULATION, GENERAL INVESTM	ENTS	
	U. S. Treasury and Other Bonds \$	10 276 200 00	\$168,146.63
	Canadian Gov. and Other Bonds		
	Canadian Gov. and Other Bonds	557,419.75	23,584.43
	Industrial Bonds	475,142.02	20,941.88
	Industrial Preferred Stocks	107,504.07	14,812.50
	Industrial Common Stocks	9,835,816.78	
	Industrial Common Stocks	9,035,010.70	491,755.24
	Public Utility Bonds	997,733.88	64,493.51
	Public Utility Preferred Stocks	249,077.90	20,500.00
	Public Utility Common Stocks	1,443,616.74	95,683.15
	Tuble othery Common Stocks	1,443,010.74	95,003.15
	Railroad Bonds	854,449.58	35,250.00
	Railroad Preferred Stocks	219,651.70	10,000.00
	Railroad Common Stocks	131,923.23	10,000.00
	Tunion Stocks	131,923.23	10,000.00
	Other Bonds	414,584.19	20,499.48
		T-733-77	,4,,,.4-
	Bank and Finance Stocks	2,214,711.76	71,872.00
	Insurance and Other Stocks	1,185,443.12	
	insurance and other stocks	1,103,443.12	32,033.00
	Mortgage Notes	392,438.25	21,527.01
	Real Estate	2,692,735.78	98,407.13
	Total General Investments	32,148,548.75 \$	1,199,505.96
		· · · · · · · · · · · · · · · · · · ·	
	INVESTMENTS — SPE	ECIAL	
ar Value Shores			
	Investments, Babson Fund		
950	American Public Welfare Trust	. \$10,000.00	\$237.50
,,			
	In the second of	F D	E
	INVESTMENTS (Real Estate), ALBERT		FUND
	Miscellaneous building lots and lan	d	
	in Wellesley and Weston carried a	ıt \$36,466.56	
	Investments, Malcolm Cotton Bro	own Fund	
\$ 2 roo	United States G 2½s 195		\$62.50
#2,500	General Electric	4 \$2,500.00	
45	General Electric	. 1,529.55	63.00
	Total Brown Fund	. \$4,029.55	\$125.50

Par Value or Shares	SCHEDOLE A	•	Commu	Book Value	Net Income
	Investments, Coffin Mei	MORTAL	FUND		1,00 1,000,000
\$6,000	U. S. Treasury	38	1948	\$6,000.00	\$180.00
350	U. S. Treasury Light & Pr. Sec. Co., Pfd			35,000.00	2,100.00
7	du Pont			1,114.41	28.00
ŕ	Total Coffin Fund		-	\$42,114.41	\$2,308.00
			-		
	Investments, Draper Fu	ND			
		√2S	1954	\$29,900.00	\$747.50
24,000		√2S	1955	24,000.00	
10,000	Ontario	5s	1959	9,950.00	500.00
8,000	Cons. Edison, N. Y 3	√4S	1946	8,000.00	260.00
20,000		3/4S	1966	19,852.49	750.∞
TO 000	Texas Power & Light.	5s	1956	10,140.00	¹480.00
10,000	Income from bonds sold.			10,140.00	520.78
			-		
	Total Draper Fund	• • • • •	· · · · ·	\$101,842.49	\$3,258.28
		_			
	Investments, Arthur D.				
466	A. D. Little, Inc., Pfd			\$46,600.00	\$2,796.00
5,543	A. D. Little, Inc., Com			110,860.00	30,486.50
	Total Little Fund			\$157,460.00	\$33,282.50
	T D I	D			
	Investments, Richard Li				_
\$ 3,000	Mortgage Note (participat	ion)		\$3,000.00	\$150.00
		_	-		
	Investments, Solar Ener				
100	Godfrey L. Cabot, Inc	• • • • •		\$647,700.00	\$20,000.00
		_			
	Investments, Frances E.				
\$ 8,950	Mortgage Note, Bartlett.			\$8,950.00	\$ 357.96
	Investments, Jonathan	WHITN	EY FUNI)	
\$100,000	United States G 2	½s	1954	\$100,000.00	\$1,875.00
		¹ ∕2S	1955	100,000.00	
16,000	U. S. Treasury 2	1/2S	1958	16,000.00	400.00
32,000		1/2S	1968	32,000.00	466.00
28,000		1/2S	1969	28,000.00	117.32
		1/2S	1948	20,000.00	6.95
	Canada	38	1953	20,100.00	 7.49
- ,		•	- /33	-,	7.77
		3∕4s	1966	24,826.99	937.50
		3/4S	1961	25,300.00	1877.50
1 Net after	Premium Amortization,	•	-		•••

D 67 1	SCHEDULE	2 21-1 -	- (Conuni	iea)	
Par Value or Shares				Book Value	Net Income
	Investments, Jonathan	w White	NEV FINI		1111 1 11001111
A			,	, ,	4.
	Kansas City Term	4 8		\$42,750.00	\$2,000.00
25,000	Southern Pacific	48 3³⁄48	1955	24,4 71.99	1,000.00
25,000	Virginian Ry	33⁄4S	1966	25,300.00	1877.50
250	Boston Edison		• • • • •	8,250.00	500.00
0.50	Bankers Trust, N. Y			14,187.50	0.40.00
250	du Pont				350.00
100	First National Boston			15,279.10	400.00
250	First National, Boston.	• • • • • •	• • • • • •	11,525.00	500.00
300	General Electric		• • • • •	13,188.05	700.00
. 50	Guaranty Trust, N. Y		• • • • • •	14,850.00	600.00
200	Standard Oil, N. J				6
300	Hain Carlida & Carla		• • • • • •	13,074.45	600.00
200	Union Carbide & Carbo	n	• • • • •	13,888.00	600.00
150	United Fruit	• • • • • •	• • • • •	10,690.25	450.00
	Income from bonds sold				6,485.56
	Translation of the			4 (0	
	Total Whitney Fund	• • • • • •	• • • • •	\$ 573,681.33	\$19,721.94
	. m	-	-		
	Investments, Technol	OGY LO	an Fund		
\$100,000	United States G	2½8	1954	\$100,000.00	\$1,875.00
100,000	United States G	2½8	1955	100,000.00	
80,000	U. S. Treasury	21/28	1958	80,000.00	2,000.00
55,000	U. S. Treasury	21/28	1968	55,000.00	740.08
30,000	U. S. Treasury	21/28	1969	30,000.00	125.70
	•	-/20	1909	30,000.00	123.70
80,000	U. S. Treasury U. S. Treasury	2½s	1954	82,350.00	11,650.00
50,000	U. S. Treasury	21/28	1972	50,000.00	1,250.00
20,000	U. S. Treasury	23/48	1954	20,733.35	383.33
14,000	Pac. Gas & Elec	3 ³ /48	1961	14,000.00	525.00
300	American Can			22,935.23	900.00
				,,,,,,,-,	,
200	du Pont			29,304.00	800.00
1,000	General Electric			25,813.25	1,400.00
50	Guaranty 1 rust, N. 1.			12,825.00	600.00
500	National City, N. Y			12,375.00	500.00
207	Engineers Pub. Service.			15,000.00	1,138.52
				• ,	
1,000	North American	• • • • • •	• • • • •	36,447.80	1,341.00
000	Standard Oil, N. J	• • • • • •	• • • • •	26,456.99	1,200.00
1,250	Stone & Webster, Inc	· · · · · ·	• • • • • •	36,698.75	937.50
400	Union Carbide and Carl	oon		27,726.00	1,200.00
300	United Fruit			21,360.20	900.00
	Income from bonds sold	or calle	d		2,536.72
	Total Technology Loan F	und	•••••	\$799,025.57	\$22,002.85
					······

¹ Net after Premium Amortization.

Par Value or Shares		`		Book Value	e Net Income
	Investments, Edwin A. V	Vуетн I	UND		
\$42,000	United States, G 2	1/2S	1954	\$42,000.00	\$837.50
25,000	United States, G 2		1955	25,000.00	
16,000			1968	16,000.00	215.30
100	Hartford Fire			8,556.25	200.00
100	American Can			11,944.73	300.00
125	American Tel. & Tel			12,953.12	1,125.00
200	General Electric			7,832.20	280.00
250	General Motors	. .		8,500.00	500.00
200	Standard Oil, N. J			10,133.70	400.00
100	Union Carbide and Carbon	1		4,640.00	300.00
100	United Shoe Machinery			8,941.25	312.50
125	Bankers Trust, N. Y			5,968.75	175.00
25	Guaranty Trust, N. Y	• • • • • •	• • • •	6,400.00	300.00
10,000	Central N. Y. Power 3	3∕4S	1962	10,150.00	1325.00
10,000	Cons. Edison, N. Y 3	₹/4S	1946	10,000.00	325.00
13,000	Miss. River Power	58	1951	13,050.00	1600.00
10,000	Texas Pr. & Lgt	58	1956	10,050.00	1450.00
15,000	Balt. & Ohio	48	1948	15,000.00	600,00
5,000	Can. Pac. Eq. Tr	58	1944	5,000.00	250.00
10,000	Kansas City Term	4 S	1960	10,000.00	400.00
10,000	Union Pacific	48	1947	10,000.00	400.00
	Income from investments	sold			1,270.38
	Total Wyeth Fund			\$252,120.00	\$9,565.68
Grand To	tal, General and Special Inv	estments	\$ 34	4,784,938.66	\$1,310,516.17

(Schedule A) (Schedule B)

AGENCY FUNDS

Par Value or Shares				Book Value	Net Income
	Investments, Joseph I	TEWETT	FUND		
\$50,000	United States, G	21/28	1954	\$50,000.00	\$1,250.00
9,000	Dom. of Canada	21/28	1948	9,000,00	-3.13
10,000	Dom. of Canada	38	1953	10,040,00	-14.17
12,000	Adams Express	4 ¹ /48	1946	12,000.00	510.00
15,000	Cent. N. Y. Power	33/4S	1962	15,000.00	562.50
	Puget Sound Pr. & Lt.	4/48	1972	15,600.00	154.56
thing often De	amina Amazinata				

¹Net after Premium Amortization.

or Shares			Book Value	Net Income
Investments, Joseph	HEWETT	Fund (1110 2 1100 110
\$15,000 Alabama Power		1972	\$15,150.00	\$1475.00
23,500 Texas Power & Light		1956	23,800.00	¹ I,125.00
4,000 Can. Pac. Ry		1944	4,000.00	200.00
4,	. ,	- /	7)	
100 Bankers Trust, N. Y.			4,775.00	140.00
20 Guaranty Trust, N. Y	7.		5,130.00	240.00
100 American Can			7,520.00	300.00
50 du Pont de Nemours.			8,271.55	200.00
300 General Electric			8,107.50	420.00
200 Standard Oil, N. J			8,709.00	400.00
100 Union Carbide and C	arbon		6,944.20	300.00
100 United Fruit			7,120.00	300.00
Income from bonds so	ald on pollo	.d		T 505 40
income from bonds so	or cane	·u		1,505.49
Total Hewett Fund			\$211,167.25	\$7,965.25
			(Schedule A)	para la la la la la la la la la la la la la
INVESTMENTS, M. I. 7	. 2½s	N Associ	\$177,500.00	\$4,437.50
40,000 U. S. Treasury	. 2½s	1958	40,000.00	1,000.00
90,000 U. S. Treasury	. 2½s	1968	90,000.00	1,211.04
10,000 U.S. Treasury		1954	10,400.00	400.00
100,000 United States, G		1954	100,000.00	
100,000 United States, G	$2\frac{1}{2}$ S	T 0 5 5		1,875.00
		1955	100,000.00	
D			,	1,875.00
9,000 Dom. of Canada	. 38	1958	8,865.00	1,875.00
33,000 Dom. of Canada	. 2½s	1958	8,865.00 33,000.00	1,875.00
33,000 Dom. of Canada 37,000 Dom. of Canada	. 2½s . 3s	1958 1948 1953	8,865.00 33,000.00 37,185.00	1,875.00
33,000 Dom. of Canada 37,000 Dom. of Canada 35,000 Alabama Power	. 2½s . 3s . 3½s	1958 1948 1953 1972	8,865.00 33,000.00 37,185.00 35,500.00	1,875.00
33,000 Dom. of Canada 37,000 Dom. of Canada	. 2½s . 3s . 3½s	1958 1948 1953	8,865.00 33,000.00 37,185.00	1,875.00
33,000 Dom. of Canada 37,000 Dom. of Canada 35,000 Alabama Power 50,000 Central N. Y. Power	. 2½s . 3s . 3½s . 3¾s	1958 1948 1953 1972 1962	8,865.00 33,000.00 37,185.00 35,500.00 50,000.00	-3.75 11.45 14.92 1,225.00 1,875.00
33,000 Dom. of Canada 37,000 Dom. of Canada 35,000 Alabama Power 50,000 Central N. Y. Power	. 2½s . 3s . 3½s . 3¾s	1958 1948 1953 1972 1962	8,865.00 33,000.00 37,185.00 35,500.00 50,000.00	1,875.00 -3.75 -11.45 -14.92 1,225.00 1,875.00 2,000.00
33,000 Dom. of Canada 37,000 Dom. of Canada 35,000 Alabama Power 50,000 Central N. Y. Power 50,000 Detroit Edison 27,000 Miss. River Power	. 2½s . 3s . 3½s . 3¾s . 4s . 5s	1958 1948 1953 1972 1962	8,865.00 33,000.00 37,185.00 35,500.00 50,000.00	1,875.00 -3.75 -11.45 -14.92 1,225.00 1,875.00 2,000.00 1,350.00
33,000 Dom. of Canada 37,000 Dom. of Canada 35,000 Alabama Power 50,000 Central N. Y. Power 50,000 Detroit Edison 27,000 Miss. River Power 70,000 Pac. Gas & Elec	. 2½s . 3s . 3½s . 3¾s . 4s . 5s . 3¾s	1958 1948 1953 1972 1962 1965 1951	8,865.00 33,000.00 37,185.00 35,500.00 50,000.00 51,800.00 27,000.00 75,100.00	1,875.00 -3.75 -11.45 -14.92 1,225.00 1,875.00 2,000.00 1,350.00 2,625.00
33,000 Dom. of Canada 37,000 Dom. of Canada 35,000 Alabama Power 50,000 Central N. Y. Power 50,000 Detroit Edison 27,000 Miss. River Power	. 2½s . 3s . 3½s . 3¾s . 3¾4s . 4s . 5s . 3¾4s	1958 1948 1953 1972 1962	8,865.00 33,000.00 37,185.00 35,500.00 50,000.00	1,875.00 -3.75 -11.45 -14.92 1,225.00 1,875.00 2,000.00 1,350.00
33,000 Dom. of Canada 37,000 Dom. of Canada 35,000 Alabama Power 50,000 Central N. Y. Power 50,000 Detroit Edison 27,000 Miss. River Power 70,000 Pac. Gas & Elec 25,000 Texas Pr. & Lgt 25,000 Balt. & Ohio	. 2½s . 38 . 3½s . 3¾s . 3¾s . 4s . 5s . 33¼s . 4s	1958 1948 1953 1972 1962 1965 1951 1961 1956	8,865.00 33,000.00 37,185.00 35,500.00 50,000.00 51,800.00 27,000.00 75,100.00 25,400.00 25,000.00	1,875.00 -3.75 -11.45 -14.92 1,225.00 1,875.00 2,000.00 1,350.00 2,625.00 1,000.00
33,000 Dom. of Canada 37,000 Dom. of Canada 35,000 Alabama Power 50,000 Central N. Y. Power 50,000 Detroit Edison 27,000 Miss. River Power 70,000 Pac. Gas & Elec 25,000 Texas Pr. & Lgt 25,000 Balt. & Ohio	. 2½s . 3s . 3½s . 3¾s . 3¾s . 5s . 4s . 5s . 4s . 5s	1958 1948 1953 1972 1962 1965 1951 1961 1956 1948	8,865.00 33,000.00 37,185.00 35,500.00 50,000.00 51,800.00 27,000.00 75,100.00 25,400.00 25,000.00	1,875.00 -3.75 -11.45 -14.92 1,225.00 1,875.00 2,000.00 1,350.00 2,625.00 1,250.00 1,250.00
33,000 Dom. of Canada 37,000 Dom. of Canada 35,000 Alabama Power 50,000 Central N. Y. Power 50,000 Detroit Edison 27,000 Miss. River Power 70,000 Pac. Gas & Elec 25,000 Texas Pr. & Lgt 25,000 Balt. & Ohio 25,000 Can. Pacific Eq 50,000 Kansas City Term	. 2½s . 38 . 3½s . 3½s . 3¾s . 4s . 5s . 3¾s . 5s . 4s . 5s	1958 1948 1953 1972 1962 1965 1951 1961 1956 1948	8,865.00 33,000.00 37,185.00 35,500.00 50,000.00 27,000.00 27,000.00 25,400.00 25,000.00 51,400.00	1,875.00
33,000 Dom. of Canada 37,000 Dom. of Canada 35,000 Alabama Power 50,000 Central N. Y. Power 50,000 Detroit Edison 27,000 Miss. River Power 70,000 Pac. Gas & Elec 25,000 Texas Pr. & Lgt 25,000 Balt. & Ohio	. 2½s . 38 . 3½s . 3½s . 334s . 4s . 5s . 334s . 4s . 5s . 4s	1958 1948 1953 1972 1962 1965 1951 1961 1956 1948	8,865.00 33,000.00 37,185.00 35,500.00 50,000.00 51,800.00 27,000.00 75,100.00 25,400.00 25,000.00	1,875.00 -3.75 -11.45 -14.92 1,225.00 1,875.00 2,000.00 1,350.00 2,625.00 1,250.00 1,250.00

¹ Net after Premium Amortization.

SCHEDULE A-1 — (Continued) Rook Value Net In

Shares	•	Book Value	Net Income
	INVESTMENTS, M. I. T. PENSION ASSOC	IATION (Continu	ied)
200	du Pont	\$29,504.20	\$800.00
200	Eastman Kodak	28,500.00	1,050.00
600	General Motors	29,332.24	1,200.00
1,200	General Electric Co	52,597.76	1,680.00
188	Int. Business Machines	26,189.25	1,369.50
		,,	-35-7-5-
800	National Biscuit	21,220.31	960.00
400	Sears Roebuck	29,391.89	1,700.00
800	Standard Oil, N. J	41,923.73	1,600.00
500	Union Carbide and Carbon	41,575.54	1,500.00
500	United Fruit	38,575.21	1,500.00
		0 7575	75
500	United Shoe Machinery	35,910.62	1,562.50
200	Am. Tel. & Tel. Co	34,184.26	1,800.00
400	Bankers Trust Co	23,687.50	560.00
500	Chemical Bank and Trust	25,187.50	900.00
	First National Bank, Boston	27,500.00	1,000.00
,	,	775	,
50	Guaranty Trust, N. Y	12,550.00	600.00
	Firemans Fund Insurance	15,300.00	337.50
200	Hartford Fire	18,300.00	300.00
	Insurance Co. of N. A	14,000.00	250.00
	Phoenix Insurance	16,900.00	250.00
	Real Estate, Albany, N. Y	62,761.33	2,873.25
	Income from investments sold or called		6,753.29
	Total Pension Association	\$1,671,880.13	\$57,414.46
		(Schedule A)	
Par Value	Investments, George S. Witmer Fun	D	
\$5,800	United States, G 2½s 1954	\$5,800.00	\$131.25
2,000	Niagara Shares Corp. 5½s 1950	2,000.00	110.00
	W 11		
16,000	Washington, D. C., Mtge.	16,000.00	925.00
	General Electric	1,718.25	70.00
25	General Motors	1,310.96	50.00
40	Standard Oil, N. J	1,812.60	80.00
30	Union Carbide and Carbon	2,051.85	90.00
30	Bankers Trust, N. Y	1,665.00	42.00
	Real Estate, Sanford, Fla	5,755.∞	
	Total Witmer Fund	\$38,113.66	\$1,498.25
		(Schedule A)	
		(-2	

REPORT OF THE PRESIDENT

No.	Restricted Funds	Funds, June 30, 1942	Investment Income Addea to Principal		Expended or Transferred	Funds, June 30, 1943
101	George Robert Armstrong.	\$5,000.00	\$	\$	\$	\$5,000.00
103	George Blackburn Mem	961,149.84		100.00		961,249.84
104	Clara H. Briggs	12,512.25				12,512.25
105	Charles Choate	35,858.15				35,858.15
107	Eben S. Draper	103,454.86		638.50	280.00	103,813.36
109	Coleman du Pont	221,325.48				221,325.48
111	Eastman Contract	9,498,869.55				9,498,869.55
113	George Eastman (Building)	431,797.54		32,000.00	294,673.50	169,124.04
115	Charles W. Eaton	260,648.19		500.00	->4,-73-3-	261,148.19
117	Educational Endowment	7,573,834.60				7,573,834.60
119	Martha Ann Edwards	30,000.00				30,000.00
121	William Endicott	25,000.00			• • • • • • • • •	25,000.00
123	Francis Appleton Foster	1,000,000.00				1,000,000.00
	John W. Foster	299,650.64				299,650.64
125	Alexis H. French				• • • • • • • • • •	5,000.00
127	Alexis II. Fiencii	5,000.00	• • • • • • • • •			3,000.00
129	Jonathan French	25,212.48				25,212.48
131	Henry C. Frick	1,831,053.42				1,831,053.42
133	General Endowment	1,527,449.00				1,527,449.00
135	Eliot Granger	21,568.43				21,568.43
136	Charles Hayden	1,000,000.00				1,000,000.00
137	John Marshall Hills	366,181.10				366,181.10
138	James Fund	163,654.21				163,654.21
139	Katherine B. Lowell	5,000.00				5,000.00
141	Thomas McCammon	15,000.00				15,000.00
142	M. I. T. Alumni Equipment	12,991.25	468.00		13,459.25	
143	M. I. T. Alumni (Gym.)		•	412.50	412.50	
	M. I. T. Alumni (1940-43		2 114 00	62,634.91	31,757.61	108,103.24
144	M. I. T. Alumni (1943–44).	74,111.94	3,114.00			53,028.55
145 146	Kate M. Morse	25,000.00	270.00	69,973.10	17,214.55	25,000.00
•	Everett Morss	•		• • • • • • • • • • • • • • • • • • • •		25,000.00
147		25,000.00	• • • • • • • •			25,000.00
149	Richard Perkins	50,000.00				50,000.00
150	J. W. and B. L. Randall	83,452.36				83,452.36
151	Wm. Barton Rogers Mem.	250,225.00				250,225.00
152	Saltonstall Fund	64,700.21	582.30			65,282.51
153	Samuel E. Sawyer	4,764.40			• • • • • • • •	4,764.40
155	Andrew Hastings Spring	50,000.00				50,000.00
156	George G. Stone	4,677.35				4,677.35
157	Seth K. Sweetser	25,061.62				25,061.62
159	William J. Walker	23,613.59				23,613.59
161	Horace Herbert Watson	34,076.69				34,076.69
163	Albion B. K. Welch	5,000.00				5,000.00
165	Everett Westcott	171,394.00				171,394.00
167	Marion Westcott	238,202.00		250.00		238,452.00
168	George Wigglesworth	26,201.93	94.32			26,296.25
169	Edwin A. Wyeth	252,630.21	3,715.24		4,178.70	254,703.94
	· · · · · · · · · · · · · · · · · · ·	526,840,322.29	\$8,243.86	\$169,046.20		\$26,655,636.24
Note	Where no innectment income is indica					

Note. Where no investment income is indicated the amount allocated has been carried directly to Current Income.

No.	Unrestricted Funds	Funds, June 30, 1942	Investment Income Added to Principal	Other Receipts	Expended or Transferred	Funds, June 30, 1943
170	Anonymous (H)	\$	\$	\$5,000.00	\$	\$5,000.00
171	Anonymous (M)	1,500.00				1,500.00
172	Edmund D. Barbour	20,736.94				20,736.94
173	Stephen L. Bartlett	126,251.04			1,825.10	124,425.94
175	William T. Henry			11,195.00		11,195.00
176	Ellis Hollingsworth	10,000.00				10,000.00
197	Industrial Fund	112,966.67	4,068.00	230,252.79		347,287.46
190	John Wells Morss	50,000.00				50,000.00
191	Christel Orvis			539.42		539.42
195	Emerette O. Patch	2,276.61		• • • • • • •	• • • • • • •	2,276.61
196	Charles A. Tripp			100,000.00		100,000.00
197	Frank G. Webster	25,000.00				25,000.00
		\$348,731.26	\$4,068.00	\$346,987.21	\$1,825.10	\$697,961.37

FUNDS FOR DESIGNATED AND SPECIAL PURPOSES

	SPECIAL DEPOSIT AND AGE	NCY FUNDS				
207 209	Army and Navy Reserve. Special War Reserve 1941-42	\$ 532,438.60	\$ 14,148.00	\$25,000.00	139,441.99	\$25,000.00 407,144.61
210 211	Endowment Reserve Income Equalization Reserve	353,054.52 43,2 68.44	26,276.36 1,555.20	280,243.24	411,829.52	247,744.60 44,823.64
212 *214 215 216 *217	Albert	2,706.40 3,510.46 5,196.50 2,456.37 2,425.18	126.00 187.20 86.40 86.40	130.88	2,837.28 5,383.70	2,542.77 2,511.58
*218 219 220 221 222	Basket Ball	3,625.76 30,657.39 53,958.00 33,552.12 16,708.88	126.00 1,101.60 1,944.00 1,162.80 601.20		6,099.97 1,200.00 104.37	3,626.00 31,758.99 49,802.03 33,514.92 17,205.71
223 224 225 226 227	Class of 1914	827.32 754.48 13,349.62 24,536.01 15,322.00	28.80 32.40 486.00 882.00 550.80	627.00 382.77 257.71 87.88	150.93 133.30 106.86	856.12 1,413.88 14,067.46 25,542.42 15,853.82
229 230 231 232 233	Class of 1926	19,712.30 19,149.46 38,021.40 14,024.71 2,610.22	709.20 687.60 1,368.00 529.20 144.00	52.20 		20,473.70 19,837.06 39,389.40 15,222,56 11,649.14
237 238 239 240 241	Class of 1934	494.42 404.80 560.05 773.86 7,125.76	18.00 14.40 18.00 28.80 324.00	57.88 5,000.00		512.42 419.20 578.05 860.54 12,449.76

Note. Where no investment income is indicated the amount allocated has been carried directly to Current Income. * Funds deposited with the Institute, for endowment purposes only.

No.		Funds, June 30, 1942	Investment Income Added to Principal	Other Receipts	Expended or Transferred	Funds, June 30, 1943
SPECI	AL DEPOSIT AND AGENCY F		-	•	-	
0.20.	(Continued)	01125				
245	Cosmic Terr. Research	\$15,887.01	\$288.00	\$1,729.06	\$9,000.00	\$8,904.07
246	Davis R. Dewey Memorial	p13,007.01	7.20	500.00		507.20
*247	Drama Club Theatre	465.64	18.00			483.64
248	Matilda A. Fraser	859.89	28.80			888.69
249	Hayden Fd. (Dental Clinic)	4,368.96	36.00	1,008.00	4.00	5,408.96
	Anonermous	1	•	•	•	
250	Anonymous	6,066.05	3,600.00 288.00	300,000.00		303,600.00 7,804.05
251 252	Industrial Relations	144,691.46	5,940.00	3,000.00 50,870.51	1,550.00 24,009.39	177,492.58
*252	M. I. T. Employees	126.35	5,940.00		41.00	85.35
260	M. I. T. Teachers' Insurance	8,107.52		33,382.48	33,395.80	8,094.20
		0,10/.32		33,302.40	33,393.00	0,094.20
261	M. I. T. Teachers' Insurance		_	,		
	(Special)	76,173.46	2,916.00	27,956.53	11,789.26	95,256.73
†263	M. I. T. Alumni Association		0		(0	
-C.	Permanent Funds	96,313.03	3,384.00	• • • • • • • •	1,968.00	97,729.03
264	Henry A. Morss Nautical.	2,144.05	75.60			2,219.65
268	Class of 1917, Special Class of 1934, Special	120.96	3.60 21.60	2.50	127.06	682.00
		660.40		• • • • • • • •	• • • • • • • •	
270	Class of 1898 Loan	10,457.68	374.40		• • • • • • •	10,832.08
272	Class of 1874	242.35	7.20	• • • • • • • •		249.55
273	Class of 1887	2,739.32	90.00	• • • • • • • •	150.00	2,679.32
274	W. P. Ryan, Special	10,564.86	378.00	T 000 00	T 450 00	10,942.86
277		2,637.41	86.40	1,000.00	1,350.00	2,373.81
	Sears Terminal Reserve	2,937.27		267.64	3,204.91	
279	Sedgwick Memorial Lecture	13,037.79	471.60	155.99	• • • • • • •	13,665.38
281	Lillie C. Smith	5,714.85	205.20	• • • • • • •		5,920.05
†283 285	Walter B. Snow Technology Matrons' Teas	7,487.92	270.00	*******	130.88	7,627.04
286	W. B. S. Thomas	8,982.32 2,396.38	327.60	125.00	353.70	9,081.22
		2,390.30	79.20	• • • • • • • •	125.44	2,350.14
290	Undergraduate Activities	- 100 4				
tana	Trust	1,490.37	54.00	• • • • • • • •		1,544.37
†292	Trust	17,554.68	504.00		2,000.00	16,148.68
294	Undergraduate Dues, Res.	17,354.00	594.00	• • • • • • •	2,000.00	10,140.00
294	Athletics	10,714.15	396.00	2,500.00		13,610.15
296	Undergraduate Dues, Res.	10,714.13	390.00	2,300.00		13,010.13
-,0	Contingent	17,264.31	619.20			17,883.51
298	Charles Dann Waterbury.	13,974.90	504.00			14,478.90
	-9	1,725,406.37		\$743,900.84		\$1,886,980.05
		11/231400.37	P/4,203.90	2743,300.04	pojo,013112	p1,000,900.0 3
	Funds for Salaries					
301	Samuel C. Cobb					
-	For General Salaries	\$36,551.31				\$36,551.31
303	Sarah H. Forbes					
	For General Salaries	500.00				500.00
305	George A. Gardner					
	For General Salaries	20,000.00	• • • • • • •	• • • • • • •	• • • • • • •	20,000.00
309	James Hayward	00				-0 0
	Professorship of Engineerin	g 19,800.00	• • • • • • • •	• • • • • • • •	• • • • • • •	18,800.00

Note. Where no investment income is indicated the amount allocated has been carried directly to Current Income, * Funds deposited with the Institute, for endowment purposes only.

† Funds deposited with the Institute, for investment purposes only.

No.		Funds, June 30, 1942	Investment Income Adde to Principal		Expended or Transferred	Funds, June 30, 1943
Fun	DS FOR SALARIES (Continue	d)				
311	William P. Mason	,				
313	Professorship of Geology Henry B. Rogers	\$18,800.00				\$18,800.00
	For General Salaries Nathaniel Thayer	25,000.00			• • • • • • • • • • • • • • • • • • • •	25,000.00
315	Professorship of Physics Elihu Thomson	25,000.00				25,000.00
317	Professorship of Elec. Eng.	23,680.87				25,680.87
		\$168,332.18				\$168,332.18
	Funds for Library					
	Walter S. Barker	¢*0.445.06	\$074.40	æ	\$	¢10 820 06
321		\$10,445.96		\$		\$10,820.36
325	Frank Harvey Cilley	85,094.55	3,060.00 208.80	• • • • • • • •	3,667.00	84,487.55
327	Charles Lewis Flint William Hall Kerr	5,780.44		• • • • • • •	70.60	5,989.24
34I		4,238.44	151.20	• • • • • • • •	72.62	4,317.02
343	George A. Osborne	11,060.69	396.00	• • • • • • • •	27.05	11,429.64
345	Arthur Rotch, Architectural	7,083.80	252.00		244.66	7,091.14
345 349	John Hume Tod	3,425.07	122.40		2.68	3,544.79
349 351	Theodore N. Vail Mem. Libra	rv 70.627.72	2,541.60	100.00	2,000.00	71,269.32
33*	1 11000010111. 7 41111101111 21111	\$197,756.67		\$100.00	\$6,014.01	\$198,949.06
		\$197,750.07	\$7,106.40	\$100.00	,50,014.01	\$190,949.00
	Funds for Departments					
407	William Parsons Atkinson	¢12.082.20	¢	œ	œ*	\$12 082 20
401	William Parsons Atkinson	\$13.082.20	\$	\$	\$	\$13,082.20
403	Frank Walter Boles Memoria	1 34,065.58	1,224.00		793.05	34,496.53
403 405	Frank Walter Boles Memoria William E. Chamberlain	1 34,065.58	1,224.00		793.05	34,496.53 7,309.77
403 405 407	Frank Walter Boles Memoria William E. Chamberlain Chemical Engineering Practic	1 34,065.58 7,309.77 ce 257,772.97	1,224.00		793.05	34,496.53 7,309.77 257,772.97
403 405	Frank Walter Boles Memoria William E. Chamberlain Chemical Engineering Practic Crosby Honorary Fund	1 34,065.58	1,224.00		793.05	34,496.53 7,309.77 257,772.97 2,027.29
403 405 407	Frank Walter Boles Memoria William E. Chamberlain Chemical Engineering Practic	1 34,065.58 7,309.77 ce 257,772.97	1,224.00		793.05	34,496.53 7,309.77 257,772.97
403 405 407 409	Frank Walter Boles Memoria William E. Chamberlain Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr George Eastman	1 34,065.58 7,309.77 :e 257,772.97 1,955.29	72.00		793.05	34,496.53 7,309.77 257,772.97 2,027.29
403 405 407 409 410	Frank Walter Boles Memoria William E. Chamberlain Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr George Eastman Harold H. Fletcher	1 34,065.58 7,309.77 257,772.97 1,955.29 95,955.67 400,000.00 10,161.13	72.00		793.05	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73
403 405 407 409 410 411	Frank Walter Boles Memoria William E. Chamberlain Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr George Eastman Harold H. Fletcher Arthur E. Kennelly	1 34,065.58 7,309.77 257,772.97 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56	72.00 	128.30	793.05	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58
403 405 407 409 410 411 412	Frank Walter Boles Memoria William E. Chamberlain Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr George Eastman Harold H. Fletcher	1 34,065.58 7,309.77 257,772.97 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56	72.00 		793.05	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73
403 405 407 409 410 411 412 413	Frank Walter Boles Memoria William E. Chamberlain Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr George Eastman Harold H. Fletcher Arthur E. Kennelly	1 34,065.58 7,309.77 257,772.97 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56	72.00 	128.30	793.05	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58 211,325.72
403 405 407 409 410 411 412 413 414	Frank Walter Boles Memoria William E. Chamberlain Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr George Eastman Harold H. Fletcher Arthur E. Kennelly Arthur Dehon Little Memori	1 34,065.58 7,309.77 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56 al 157,460.00	1,224.00 	128.30	793.05	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58
403 405 407 409 410 411 412 413 414	Frank Walter Boles Memoria William E. Chamberlain Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr George Eastman Harold H. Fletcher Arthur E. Kennelly Arthur Dehon Little Memoria John Lawrence Mauran	1 34,065.58 7,309.77 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56 al 157,460.00 2,966.99	1,224.00 	128.30 20,583.22	793.05	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58 211,325.72 3,074.99
403 405 407 409 410 411 412 413 414 416 417	Frank Walter Boles Memoria William E. Chamberlain. Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr. George Eastman. Harold H. Fletcher. Arthur E. Kennelly Arthur Dehon Little Memoria John Lawrence Mauran. George Henry May	1 34,065.58 7,309.77 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56 al 157,460.00 2,966.99 5,000.00	1,224.00 	128.30	793.05	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000 10,524.73 72,167.58 211,325.72 3,074.99 5,000.00
403 405 407 409 410 411 412 413 414 416 417 419	Frank Walter Boles Memoria William E. Chamberlain. Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr. George Eastman Harold H. Fletcher Arthur E. Kennelly Arthur Dehon Little Memoria John Lawrence Mauran. George Henry May Susan Minns	1 34,065.58 7,309.77 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56 all 157,460.00 2,966.99 5,000.00 40,000.00	1,224.00 	128.30 20,583.22	793.05	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58 211,325.72 3,074.99 5,000.00 40,000.00
403 405 407 409 410 411 412 413 414 416 417 419 420 422	Frank Walter Boles Memoria William E. Chamberlain. Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr. George Eastman Harold H. Fletcher Arthur E. Kennelly Arthur Dehon Little Memori. John Lawrence Mauran. George Henry May Susan Minns Forris Jewett Moore Edward D. Peters	1 34,065.58 7,309.77 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56 al 157,460.00 2,966.99 5,000.00 40,000.00 25,124.80 5,837.79	1,224.00 	128.30 20,583.22	793.05	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58 211,325.72 3,074.99 5,000.00 40,000.00 26,024.80 6,177.38
403 405 407 409 410 411 412 413 414 416 417 419 420 422	Frank Walter Boles Memoria William E. Chamberlain Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr. George Eastman Harold H. Fletcher Arthur E. Kennelly Arthur Dehon Little Memoria John Lawrence Mauran. George Henry May Susan Minns Forris Jewett Moore Edward D. Peters Pratt Naval Architectural	1 34,065.58 7,309.77 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56 al 157,460.00 2,966.99 5,000.00 40,000.00 25,124.80 5,837.79 392,523.76	1,224.00 	128.30 20,583.22	793.05	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58 211,325.72 3,074.99 5,000.00 40,000.00 26,024.80 6,177.38
403 405 407 409 410 411 412 413 414 416 417 419 420 422 423 425	Frank Walter Boles Memoria William E. Chamberlain. Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr. George Eastman Harold H. Fletcher Arthur E. Kennelly Arthur Dehon Little Memori. John Lawrence Mauran George Henry May Susan Minns Forris Jewett Moore Edward D. Peters Pratt Naval Architectural Richards Memorial	1 34,065.58 7,309.77 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56 al 157,460.00 2,966.99 5,000.00 40,000.00 25,124.80 5,837.79 392,523.76 827.25	1,224.00 	128.30 20,583.22	1,200.00	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58 211,325.72 3,074.99 5,000.00 40,000.00 26,024.80 6,177.38 394,123.76 869.05
403 405 407 409 410 411 412 413 414 416 417 419 420 422 423 425 426	Frank Walter Boles Memoria William E. Chamberlain. Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr. George Eastman Harold H. Fletcher Arthur E. Kennelly Arthur Dehon Little Memori. John Lawrence Mauran. George Henry May Susan Minns Forris Jewett Moore Edward D. Peters Pratt Naval Architectural Richards Memorial Frances E. Roper	1 34,065.58 7,309.77 1,955.29 95,955.67 400,00.00 10,161.13 69,548.56 al 157,460.00 2,966.99 5,000.00 40,000.00 25,124.80 5,837.79 392,523.76 827.25 2,000.00	1,224.00 	128.30 20,583.22 	793.05 	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58 211,325.72 3,074.99 5,000.00 40,000.00 26,024.80 6,177.38 394,123.76 869.05 2,000.00
403 405 407 409 410 411 412 413 414 416 417 419 422 423 425 426 427	Frank Walter Boles Memoria William E. Chamberlain. Chemical Engineering Practic Crosby Honorary Fund. Susan E. Dorr. George Eastman. Harold H. Fletcher. Arthur E. Kennelly. Arthur Dehon Little Memori. John Lawrence Mauran. George Henry May. Susan Minns. Forris Jewett Moore. Edward D. Peters. Pratt Naval Architectural Richards Memorial. Frances E. Roper. Arthur Rotch.	1 34,065.58 7,309.77 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56 al 157,460.00 2,966.99 5,000.00 40,000.00 25,124.80 5,837.79 392,523.76 827.25 2,000.00 25,000.00	1,224.00 	128.30 20,583.22 	1,200.00	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58 211,325.72 3,074.99 5,000.00 40,000.00 26,024.80 6,177.38 394,123.76 869.05
403 405 407 409 410 411 412 413 414 416 417 419 420 422 423 425 426 427	Frank Walter Boles Memoria William E. Chamberlain. Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr. George Eastman Harold H. Fletcher Arthur E. Kennelly Arthur Dehon Little Memori. John Lawrence Mauran. George Henry May Susan Minns Forris Jewett Moore Edward D. Peters Pratt Naval Architectural Richards Memorial. Frances E. Roper Arthur Rotch W. T. Sedgwick	1 34,065.58 7,309.77 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56 al 157,460.00 2,966.99 5,000.00 40,000.00 25,124.80 5,837.79 392,523.76 827.25 2,000.00 79,198.49	1,224.00 	128.30 20,583.22 	18.48 	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58 211,325.72 3,074.99 5,000.00 40,000.00 26,024.80 6,177.38 394,123.76 869.05 2,000.00 25,000.00 82,049.69
403 405 407 409 410 411 413 414 416 417 419 420 422 423 425 426 427 429	Frank Walter Boles Memoria William E. Chamberlain . Chemical Engineering Practic Crosby Honorary Fund . Susan E. Dorr . George Eastman . Harold H. Fletcher . Arthur E. Kennelly . Arthur Dehon Little Memoria John Lawrence Mauran . George Henry May . Susan Minns . Forris Jewett Moore . Edward D. Peters . Pratt Naval Architectural Richards Memorial . Frances E. Roper . Arthur Rotch . W. T. Sedgwick . Sloan Automotive .	1 34,065.58 7,309.77 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56 all 157,460.00 2,966.99 5,000.00 40,000.00 25,124.80 5,837.79 392,523.76 827.25 2,000.00 79,198.49	1,224.00 	128.30 20,583.22 	793.05 	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58 211,325.72 3,074.99 5,000.00 40,000.00 26,024.80 6,177.38 394,123.76 869.05 2,000.00 25,000.00 82,049.69 12,985.65
403 405 407 409 410 411 412 413 414 416 417 419 420 422 423 425 426 427 429 430 431	Frank Walter Boles Memoria William E. Chamberlain. Chemical Engineering Practic Crosby Honorary Fund Susan E. Dorr. George Eastman Harold H. Fletcher Arthur E. Kennelly Arthur Dehon Little Memoria John Lawrence Mauran George Henry May Susan Minns Forris Jewett Moore Edward D. Peters Pratt Naval Architectural Richards Memorial Frances E. Roper Arthur Rotch W. T. Sedgwick Sloan Automotive Edmund K. Turner	1 34,065.58 7,309.77 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56 al 157,460.00 2,966.99 5,000.00 40,000.00 25,124.80 5,837.79 392,523.76 827.25 2,000.00 79,198.49 	1,224.00	128.30 20,583.22 	1,200.00	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58 211,325.72 3,074.99 5,000.00 40,000.00 26,024.80 6,177.38 394,123.76 869.05 2,000.00 25,000.00 25,000.00 25,000.00 225,000.00 25,000.00
403 405 407 409 410 411 412 413 414 416 417 419 420 422 423 425 426 427 429 431 433	Frank Walter Boles Memoria William E. Chamberlain. Chemical Engineering Practic Crosby Honorary Fund. Susan E. Dorr. George Eastman. Harold H. Fletcher. Arthur E. Kennelly. Arthur Dehon Little Memori. John Lawrence Mauran George Henry May. Susan Minns. Forris Jewett Moore. Edward D. Peters. Pratt Naval Architectural Richards Memorial. Frances E. Roper. Arthur Rotch. W. T. Sedgwick. Sloan Automotive. Edmund K. Turner. William Lyman Underwood	1 34,065.58 7,309.77 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56 all 157,460.00 2,966.99 5,000.00 25,124.80 5,837.79 392,523.76 827.25 2,000.00 25,100.00 27,198.49 	1,224.00 	128.30 20,583.22 	1,200.00	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58 211,325.72 3,074.99 5,000.00 40,000.00 26,024.80 6,177.38 394,123.76 869.05 2,000.00 25,000.00 82,049.69 12,985.65 276,004.90 13,447.92
403 405 407 409 410 411 412 413 414 416 417 419 420 422 423 425 426 427 429 430 431	Frank Walter Boles Memoria William E. Chamberlain. Chemical Engineering Practic Crosby Honorary Fund. Susan E. Dorr. George Eastman. Harold H. Fletcher. Arthur E. Kennelly. Arthur Dehon Little Memori. John Lawrence Mauran George Henry May. Susan Minns. Forris Jewett Moore. Edward D. Peters. Pratt Naval Architectural Richards Memorial. Frances E. Roper. Arthur Rotch. W. T. Sedgwick. Sloan Automotive. Edmund K. Turner. William Lyman Underwood William Lyman Underwood	1 34,065.58 7,309.77 1,955.29 95,955.67 400,000.00 10,161.13 69,548.56 al 157,460.00 2,966.99 5,000.00 40,000.00 25,124.80 5,837.79 392,523.76 827.25 2,000.00 79,198.49 	1,224.00	128.30 20,583.22 	1,200.00	34,496.53 7,309.77 257,772.97 2,027.29 95,955.67 400,000.00 10,524.73 72,167.58 211,325.72 3,074.99 5,000.00 40,000.00 26,024.80 6,177.38 394,123.76 869.05 2,000.00 25,000.00 25,000.00 25,000.00 225,000.00 25,000.00

Note. Where no investment income is indicated the amount allocated has been carried directly to Current Income.

		Funds,	Investmen Income Ad		r Expended or	Funds,
No.		June 30, 1942	to Princis	al Receip	ots Transferred	June 30, 1943
	Funds for Research					
44I 442	Albert Farwell Bemis Albert Farwell Bemis	\$306,419.19	\$11,030.40	\$	\$	\$317,449.59
	Land Account	42,179.24			5,712.68	36,466.56
443	Samuel Cabot	52,695.50	1,897.20	• • • • • • •		54,592.70
449	Ellen H. Richards	23,902.39	860.40	• • • • • • • •	670.50	24,092.29
45 I	Charlotte B. Richardson	47,767.08	1,717.20	• • • • • • • •	• • • • • • • •	49,484.28
452	William Barton and					
	Emma Savage Rogers	151,872.50	5,464.80			157,337.30
453	Solar Energy	652,518.34	20,000.00		12,100.00	660,418.34
454	Henry N. Sweet	10,255.27	367.20		· · · · • • •	10,622.47
456	Textile Research Fund	1,658.33	57.60			1,715.93
	ن ا	81,289,267.84 __	\$41,394.80		\$18,483.18	\$1,312,179.46
	Funds for Fellowships					
462	American Institute of Baking	\$74.63	\$	\$	\$	\$74.63
463	William Sumner Bolles	28,665.67	1,029.60			29,695.27
464	Malcolm Cotton Brown	3,389.48	125.50			3,514.98
465	Francis W. Chandler	11,057.39	396.00		400.00	11,053.39
466	Collamore	14,702.73	529.20		600.00	14,631.93
467	Dalton Graduate Chemical	7,677.94	273.60		300.00	7,651.54
469	du Pont de Nemours	7,077.54	273.00	3,500.00	2,416.64	1,083.36
474	Rebecca R. Joslin	10,436.18	374.40		-,	10,810.58
476	Wilfred Lewis	6,131.16	219.60			6,350.76
478	Moore	33,681.27	1,209.60		400.00	34,490.87
480	Willard B. Perkins	7,226.68	259.20		1,200.00	6,285.88
484	Proprietors Locks and Canals	2,100.67	75.60		750.00	1,426.27
486	Henry Bromfield Rogers	25,752.88	925.20		415.00	26,263.08
488	Richard Lee Russel	3,526.35	150.00		4-3	3,676.35
490	Henry Saltonstall	11,377.11	406.80		450.00	11,333.93
492	James Savage	13,509.73	486.00			13,995.71
493	Sloan			1,000.00	1,000.00	-31555-1
495	Susan H. Swett	10,561.30	378.00			10,939.30
497	Frank Hall Thorp	10,843.26	388.80		400.00	10,832.06
498	Luis Francisco Verges	10,396.57	374.40			10,770.97
		\$211,111.00	\$7,601.50	\$4,500.00	\$8,331.64	\$214,880.86
	Funds for Scholarships					
501	Elisha Atkins	\$5,076.08	\$180.00	\$	\$200.00	\$5,056.08
503	Billings Student	50,423.34	1,814.40		2,000.00	50,237.74
504	Jonathan Bourne	10,097.75	363.60		400.00	10,061.35
505	Albert G. Boyden	602,398.34	21,686.40		11,908.18	612,176.56
506	Harriet L. Brown	7,709.80	277.20	• • • • • • • •	300.00	7,687.00
508	Nino Tesher Catlin	997.71	36.00			1,033.71
509	Lucius Clapp	4,957.72	180.00		200.00	4,937.72
510	Class of 1896	† 7,2 63.11	259.20	350.00		†7,872.3 1
511	Class of 1909	3,052.77	115.20	501.60		3,669.57
512	Class of 1917			1,032.06		1,032.06
†Ex	clusive of student notes receivable. (See Schedule A-3.	.)			

		Funds.	Investment Income Adde		Expended or	Funds,
No.		June 30, 1942	to Principa		Transferred	June 30, 1943
	Funds for Scholarships (Continued)					
513	Class of 1922	\$1,023.58	\$82.80	\$2,165.00	\$	\$3,271.38
514	Class of 1938	693.58	25.20	57.75		776.53
515	William A. Conant		36.00	2,850.00		2,886.00
516	Lucretia Crocker	80,619.48	2,901.60		2,150.00	81,371.08
517	Isaac W. Danforth	5,003.48	180.00		• • • • • • • •	5,183.48
520	Ann White Dickinson	40,116.03	1,443.60		1,500.00	40,059.63
521	Thomas M. Drown	50,460.69	1,814.40		2,000.00	50,275.09
522	Farnsworth	5,281.54	190.80		200.00	5,272.34
523	Charles Lewis Flint	5,100.87	183.60		200.00	5,084.47
524	Sarah S. Forbes	3,431.47	122.40	• • • • • • • •	100,00	3,453.87
525	Barnett D. Gordon		90.00	5,000.00		5,090.00
527	Hall-Mercer	63,813.20	2,304.00	908.31	2,400.00	64,625.51
528	Charles Hayden Memorial.	86,284.36	3,600.00	20,000.00	19,490.00	90,394.36
53 I	George Hollingsworth	5,041.98	180.00		200.00	5,021.98
533	T. Sterry Hunt	3,031.01	108.00	• • • • • • •	100.00	3,039.01
534	William F. Huntington	5,046.33	180.00		200.00	5,026.33
536	Joy Scholarships	17,904.85	648.00		1,000.00	17,552.85
538	William Litchfield	5,210.21	187.20		200.00	5,197.41
539	Elisha T. Loring	5,020.38	180.00		200.00	5,000.38
54 I	Lowell Institute Scholarship	3,040.40	108.00	• • • • • • • •	• • • • • • • •	3,148.40
542	Rupert A. Marden	2,045.73	72.00			2,117.73
543	George Henry May	†8,648 <i>.</i> 03	309.60	655.50	200.00	†9,413.13
545	James H. Mirrlees	2,557.23	90.00		100.00	2,547.23
546	Fred W. Morrill	2,007.30	72.00		• • • • • • •	2,079.30
547	Nichols Scholarship	5,022.52	180.00	• • • • • • •	100.00	5,102.52
548	Charles C. Nichols	5,192.95	187.20		200.00	5,180.15
550	John Felt Osgood	5,002.88	180.00		100.00	5,082.88
551	George L. Parmelee	17,132.06	615.60		600.00	17,147.66
552	Richard Perkins	50,140.86	1,803.60		1,800.00	50,144.46
553	Thomas Adelbert Read	21,286.97	763.20	• • • • • • • •	800.00	21,250.17
554	John Roach	6,227.99	223.20		250.00	6,201.19
555	William P. Ryan Memorial	t5,275.37	151.20	112.00	1,000.00	†4,538.5 7
556	John P. Schenkl	43,888.23	1,580.40		1,599.00	43,869.63
557	Thomas Sherwin	5,121.13	183.60		50.00	5,254.73
558	Horace T. Smith	33,052.45	1,188.00		1,200.00	33,040.45
559	Sons and Daughters					
359	New England Colony	664.28	21.60			685.88
560	Samuel E. Tinkham	2,422.71	86.40		100.00	2,409.11
562	F. B. Tough	749-44	25.20			774.64
563	Susan Upham	1,046.75	36.00			1,082.75
565	Vermont Scholarship	26,145.45	939.60		1,250.00	25,835.05
567	Ann White Vose	60,027.27	2,160.00		2,200.00	59,987.27
568	Arthur M. Waitt	9,695.09	349.20		350.00	9,694.29
569	James Watt	13,259.72	478.80	99.76	400.00	13,438.28
570	Herman E. Weihmiller	1,000.00	32.40		200.00	832.40
571	Louis Weissbein	4,019.86	144.00		150.00	4,013.86
	clusive of student notes receivable. (See		-•		-	

REPORT OF THE PRESIDENT

No.	E	Funds, June 30, 1942	Investment Income Added to Principal	Other Receipts	Expended or Transferred	Funds, June 30, 1943
	Funds for Scholarships (Continued)					
573	Frances Erving Weston	\$8,090.58	\$506.37	\$	\$300.00	\$8,296.95
574	Samuel Martin Weston	5,231.41	330.39		200.00	5,361.80
576	Amasa J. Whiting	4,520.77	162.00		100.00	4,582.77
577	Granger Whitney	• • • • • • •		200.00	200.00	• • • • • • •
578	Elizabeth Babcock Willmann	5,537.24	198.00		200.00	5,535.24
	j	\$1,433,112.33	\$52,547.16	\$33,931.98	\$58,597.18	\$1,460,994.29
	Funds for Prizes					
580	Babson	\$10,568.75	\$237.50	\$	\$450.00	\$10,356.2 5
581	Robert A. Boit	5,725.21	205.20		120.00	5,810.41
583	Class of 1904	669.86	21.60		15.00	676.46
584	William Emerson	2,307.15	82.80	• • • • • • •	50.00	2,339.95
585	Roger Defriez Hunneman	997.19	36.00	• • • • • • • •	50.00	983.19
687	James Means	3,466.48	122.40			3,588.88
689	Arthur Rotch	7,741.52	277.20		200.00	7,818.72
691	Arthur Rotch, Special	12,299.08	442.80			12,741.88
692	Henry Webb Salisbury	1,158.81	39.60		45.52	1,152.89
693	Samuel W. Stratton	1,689.02	57.60	<u> </u>		1,746.62
		\$46,623.07	\$1,522.70		\$930.52	\$47,215.25
	Funds for Relief					
600	Louie G. Applebee	\$415.72	\$14.40	\$	\$	\$430.12
601	Edward Austin	426,799.79	15,372.00	·	17,100.00	425,071.79
603	Thomas Wendell Bailey	2,227.68	79.20		100.00	2,206.88
604	Charles Tidd Baker	35,089.86	1,260.00		650.00	35,699.86
606	Levi Boles	10,037.40	360.00	• • • • • • • •	300.00	10,097.40
608	Bursar's Fund	†24,320.07	871.20	2,009.37	1,025.00	†26,175.64
610	Mabel Blake Case	25,605.24	921.60		1,000.00	25,526.84
612	Fred L. and Florence L. Cobu	rn 5,211.31	187.20		200.00	5,198.51
614	Coffin Memorial	42,075.23	2,308.00		1,500.00	42,883.23
615	George R. Cooke	3,521.33	126.00	• • • • • • • • • • • • • • • • • • • •	140.00	3,507.33
616	Dean's Fund	†6,909.91	248.40	1,304.95	1,318.00	† 7,145.26
618	Carl P. Dennett	†990.58	36.00	61.00		†1,087.58
620	Dormitory Fund	2,704.47	97.20		100.00	2,701.67
621	Frances and William Emerson		3,672.00	25.00	4,001.00	101,695.10
623	Norman H. George	94,689.94	3,409.20	• • • • • • • •	3,500.00	94,599.14
625	Arthur B. Gilmore	9,996.50	360.00		300.00	10,056.50
627	John A. Grimmons	†5,944.69	244.80	1,788.87		† 7,978. 36
629	James H. Haste	192,489.17	6,930.00	100.00	6,925.00	192,594.17
631	David L. Jewell	27,006.49	972.00	• • • • • • • •	1,000.00	26,978.49
633	Llora Culver Krueger	4,095.86	144.00	• • • • • • • • •	600.00	3,639.86
635	Edward F. and Mary R. Mille	er 10,393.00	374.40	,	150.00	10, 61 7.4 0
638			288.00	75,856.47		76,144.47
640		31,718.59	1,141.20		1,100.00	31,759.79
642		†43,882.70	1,548.00	261.62	1,200.00	144,492.32
644	-	10,946.11	392.40	• • • • • • • •	300.00	11,038.51
† Ex	clusive student of notes receivable. (S	ee Schedule A-3.)				

	Funds for Relief (Continued)	Funds, June 30, 1942	Investment Income Added to Principal		Expended or Transferred	Funds, June 30, 1943
646	Summer Surveying Camp	7\$2,174.27	\$79.20	\$162.48	\$	†\$2,415.9 5
648	Teachers' Fund	//// 1 / -				113,931.38
650	Technology Loan Fund.	17 1 3-77		206,676.73	118,234.73	†898, <u>5</u> 50.62
652	Alice Brown Tyler				15.42	1,852.72
654	Thomas Upham	412,713.45	14,857.20		• • • • • • •	427,570.65
656	Samson R. Urbino		36.00		50.00	1,004.35
658	Jonathan Whitney	571,772.74		5,897.20	19,387.91	578,003.97
660	Morrill Wyman	71,226.51	2,563.20		2,800.00	70,989.71
		\$3,077,860.15	\$104,638.79	\$294,143.69	\$182,997.06	\$3,293,645.57
To	otals	\$37,266,304.26	\$349,212.87	\$1,626,066.28	\$1,298,358.80	\$37,943,224.61
			(Schedule B)			(Schedule A)

RECAPITULATION OF FUNDS	Funds June 30, 1942	Funds June 30, 1943
Restricted	\$26,840,322.29	\$26,655,636.24
Unrestricted	348,731.26	697,961.37
Special Deposit Funds	1,725,406.37	1,886,980.05
Salaries	168,332.18	168,332.18
Libraries, etc	197,756.67	198,949 .0 6
Departments	1,927,781.10	2,006,450.28
Research	1,289,267.84	1,312,179.46
Fellowships	211,111.00	214,880.86
Scholarships	1,433,112.33	1,460,994.29
Prizes	46,623.07	47,215.25
Relief	3,077,860.15	3,293,645.57
	\$37,266,304.26	\$37,943,224.61

[†]Exclusive of student notes receivable. (See Schedule A-3.)

SCHEDULE A-3 STUDENT NOTES RECEIVABLE

Fund	Notes Receivable June 30, 1942	Loans Made 1942–43	Loans Repaid 1942–43	Notes Receivable June 30, 1943	Interest Received 1942–43
Technology Loan Fund	\$883,339.11 5,038.70 2,874.75 2,435.06	\$98,991.00 1,025.00 1,318.00	\$181,350.53 1,837.10 133.20 1,260.00	\$800,979.58 4,226.60 2,741.55 2,493.06	\$18,448.75 172.27 128.42 44.95
Summer Camp Fund Grimmons Scholarship Loan Fund Dennett Fund G. H. May Scholarship Fund	245.00 250.00 665.00 4,820.50	200.00	145.00 150.00 12.70 655.50	100.00 100.00 652.30 4,365.00	17.48 76.97 48.30
Medical Special Fund	4,126.53 1,500.00 300.00 317.69 250.00		721.17 350.00 112.00 150.00	3,405.36 1,150.00 300.00 205.69 100.00	31.68 5.00
Total	\$906,162.34	\$101,534.00	\$186,877.20	\$820,819.14	\$18,973.82

(Schedule A)

SCHEDULE A-4 ACCOUNTS RECEIVABLE

United States Government: Division of Industrial Cooperation: Office of Scientific Research and Development: Radiation Lab \$8,286,590.57 Less: Advance Payments thereon 6,496,103.76 All Others. 288,591.25 United States Army, Navy and N.A.C.A. Contracts \$2,079,078.06 Special Tuition Fees. Research Contracts	\$2,377,649.35 42,989.77 243,921.94
Total United States Government (Schedule A)	\$2,664,561.06
Others: Aero Engineering Department, Wind Tunnel Accounts. Anesthesia Committee. Division of Industrial Cooperation, Industrial Corporations. General Electric Company. Henry J. Kaiser. National Research Council. Research Corporation. Sheffield Foundation. Sylvania Electric Products Company University of Chicago. Miscellaneous Accounts. Total Others (Schedule A).	\$11,214.00 1,500.17 116,602.50 7,000.00 1,571.00 1,750.00 1,800.00 1,250.00 1,547.20 1,340.21 11,470.10
SCHEDULE A-5	
STUDENTS' FEES IN ADVANCE, AND DEPOSITS RET	TURNABLE
1943 Summer Term: \$300,151.50 Tuition Fees. \$300,151.50 Students' Deposits 20,492.20 Dormitory Rentals 160.00	8
1942-43 Students' Deposits, Returnable	- \$320,803.78 · 4,530.57 · 2,700.00
Total (Schedule A)	. \$328,034.35

SCHEDULE A-6

SCHEDULE A-0	
ADVANCES AND INVENTORIES FOR 1	943-1944
Expenditures on United States Government	
and Other Contracts in Progress:	
United States Government:	
Army and Navy Programs in Progress:	
Metapology A	10.60
Meteorology A \$25,32	
Meteorology B	
	0.11
Army — A.S.T.P	13.24
Harbor Building, Special 37,90	09.09
Harbor Building, Navy 37,82	19.29 \$236,246.06
Engineering Science and Management War Training	26,080.87
Research in Progress	
Office of Scientific Research and Development:	
Radiation Laboratory \$146,473.28	
All Other Contracts 183,125.75	
\$329,59	00.03
United States Army and	
Navy and N.A.C.A 200,0	24 27
	529,633.40
United States Army Chemical Warfare Service	70,094.38
D. I. C. Industrial Corporations, Research in Progress	113,245.72
Unallogated Expanditures Government and Other Con-	113,243./2
Unallocated Expenditures, Government and Other Con-	
Total (Schedule A)	\$1,188,575.13
Expenditures on Other Uncompleted Projects:	
Cafeteria—Adjoining Barbour Field House \$34,3	ro 62
Graduate House, Mess Hall 31,6	22.62
Electrical Engineering Dept., Special No. 1642. 2,6	15.46
	45.38
	43.30 62.77
	2.40 \$94,408.26
Inventories:	
Supplies:	
Undergraduate Dormitories \$10,2	68.78
Graduate House 4,6	71.11
Letter Shop	13.69
Department of Buildings and Power 39,5	84.21
Photographic	00.65
	34.15
	07.99
	83.78
	97.61
Food and Utensils:	· ·
- · · · - · · · · · · · · · · · · · · · · · · ·	88.70
	59.48
	38.83
Fuel Oil	01.41
Coal 2,2	09.80 131,160.19
Total (Schedule A)	\$225,568.45

SCHEDULE A-7 CURRENT FUNDS

Department Accounts	Balance June 30, 1942	Receipts or Transfers	Expenditures or Transfers	Balance June 30, 1943
Aeronautical Engineering:				
Aerodynamic Research	\$267.88			\$267.88
C.A.A. Inter-American Program		\$22,417.50	\$22,417.50	
C.A.A. Pilot-Train. Prog	1,904.56	15,848.08	1,000.00	16,752.64
C.A.A. Pilot Train. Prog. 12728.		11.00	11.00	
C.A.A. Pilot Train. Prog. 13229.		701.45	701.45	
C.A.A. Pilot Train. Prog. 14219.		810.00	810.00	
C.A.A. Pilot Train. Prog. 15767.		139.40	139.40	
C.A.A. Pilot Train. Prog. 16120.		9, 192.61	9,192.61	
C.A.A. Pilot Train. Prog. 16120A		13,229.54	13,229.54	
C.A.A. Pilot Train. Prog. 16120B		13,273.42	13,273.42	
C.A.A. Pilot Train. Prog. 16120D		13,725.46	13,725.46	
Instrument Lab. — Maintenance		. 3,800.00	3,777.40	22.60
National Res. Council, Draper	706 . 36	3,750.∞	3,974.12	482.24
Special 500–762 Acct., Draper	1,468.51			1,468.51
Spec. Appro. No. 1875, Overbeck		175.00	175.00	
Special Appro. No. 1938		15,000.00	42.22	14,957.78
Structural Lab. Equipment	780.18		254.84	525.34
Summer Shop Course, Markham	65.67			65.67
Vibration Research No. 1333	257.03	422.00	509.67	169.36
Wind Tunnel	54,262.70	126,492.08	73,562.58	107,192.20
Wind Tunnel Add. Special 1936.		14,000.00	14,000.00	
Architecture: Housing Res. Special No. 1899 Traveling Fellowship	1,975.00	7,500.00	2,011.96	5,488.04 1,975.00
	-,,,,	********		-,,,,
Bemis Research:				
Expense Account		222.03	222.03	
Salary Account		9,000.00	9,000.00	
Biology and Biological Engineering	:			
Bartlett Arkel Fund	4,389.06	500.00	1,670.21	3,218.85
Biological Shop Account	573.34	127.96	148.30	553.00
Biological Shop Sp. Appro. 1648	2,517.19		•••••	2,517.19
Corn Industries Res. Found	612.16	800.00	657.80	754.36
Diversey Corp. Fellowship	2,000.00	437.50	1,584.83	852.67
Dow Chemical Co. Fellowship	297.56	333.32	630.88	
Eastman Nutrition Research		2,203.48	2,203.48	
Electron Microscope Research		6,099.97	6,099.97	
Equipment Special	189.97	2,002.20	1,684.63	507.54
Food Research	1,009.75	44.50	294.65	759.60
Food Technology Research		1,898.99	1,898.99	,,,,,,,
Haskins Fellowship	• • • • • • • •	2,083.33	416.69	1,666.64
Johnson Co. Research	1,148.09	2,750.76	3,898.85	
Kellogg Co. Research	435.97	2.10	438.07	
Kroger Grocery and Baking Co.			,	
Fellowship	604.81	1,600.00	1,387.71	817.10

	Balance	Receipts	Expenditures	Balance
Department Accounts	June 30, 1942	or Transfers	or Transfers	June 30, 1943
Biology and Biological Engineering (Continued):				
Lederle Laboratories Research	\$676.99	\$2,912.22	\$2,757.52	\$831.69
Lever Bros. Fellowship	419.20	3,308.34	2,325.54	1,402.00
Lipton Co. Research	503.29	388.67	891.96	
Moore, Emma B., Ration Res		1,000.00		1,000.00
Nutrition Research	267.12	1,553.35	1,177.05	643.42
Proctor Special Fund	149.51	60.00	141.62	67.89
Rockefeller Fd., Biological Eng.	3,768.82	36,239.38	21,597.50	18,410.70
Rockefeller Fd., Nutrition Res.	1,520.40	9,063.07	8,570.53	2,012.94
Royalty Receipts Pat. 665135 Sp.		3,144.99	2,772.49	4,895.68
Rubber Research Special 1915		20,000.00	14,775.35	5,224.65
Underwood, William, Fellowship		2,500.00		2,500.00
Williams-Waterman Fellowship	741.60	381.90	1,123.50	
Building Engineering and				
Construction:				
Fire Protection Eng. Conference	635.97	50.00	685.97	
National Lime Association	707.43	5,015.00	5,222.53	499.90
Timber Engineering Co., Inc	4,574.61	1,341.82	5,679.44	236.99
Tucker (Ross Francis) Mem. Fd.	194.97		9.20	185.77
Bus. and Eng. Administration:				
Case Research	65.51		36.16	29.35
Graduate Fellowship Account	4,724.94		4,724.94	
Human Relationships Account.	69.03			69.03
Macomber, J. R., Fund	42.16		30.95	11.21
Mass Production Study Acct		1,052.33	1,052.33	
Office of Emergency Manage.,			_	_
Special A-35	331.45		35.82	295.63
Puerto Rico Fellowships		28,640.00	3,4 <u>25</u> .74	25,214.26
Sloan Book Account	137.70	461.77	266.00	333-47
Special Account M	• • • • • • • •	1,000.00		1,000.00
Special Appro. 1931	• • • • • • • •	1,000.00	526.49	473.51
Special Appro. 1943		1,452.87	999.47	453.40
Sponsored Fellow, Operating.	255.84	2,672.59	232.46	2,695.97
Sponsored Fellow., Research War Production Res. No. 1850.	533.90 26.97	3,790.34	2,124.70 26.97	2,199.54
War Troduction Res. 140. 1650.	20.97	•••••	20.97	••••••
Chemical Engineering:				
Allied Ch. and Dye Corp. Fellow.	375.00			375.00
Alsifilm Research	199.86			199.86
Colloid Chemistry Special 1207.	281.28			281.28
Colloid Research Special 1635.	605.25	262.59	831.69	36.15
Fuels Research	2,354.26			2,354.26
Special Research No. 1421	250.00			250.00
Streaming Double Ref. Res	70.86	4.38	75-24	• • • • • • • •

	Balance	Receipts or Transfers	Expenditures	Balance
Department Accounts	June 30, 1942	or Iransjers	or Transfers	June 30, 1943
Chemistry: Davis Special Account	\$129.38	\$795.00	\$620.42	\$303.96
Hoffman-La Roche Fund		1,800.00	1,750.00	50.00
Inorganic Equipment Account.	796.81	134.49		931.30
Oxycellulose Research	745.17	1,950.00	1,999.31	695.86
Physical Chemistry Royalties		2,173.92	1,999.31	3,623.55=
Polymerization Research	I,915.25	2,1/3.92		1,915.25
Polysodium Research		13,233.00	851.89	12,381.11
Research Corp. Vitamins A and		13,233.00	0)1.09	1-,500-11-1
D Research	122.10	10,800.65	10,295.20	627.55
Special 1617, Compressor	569.61		569.61	/-55
Warren Fund, Schumb	54.19		54.19	
•	343		242	*******
Civil Engineering:	_		_	_
Cement Research Special 1056.	750.46	800.00	157.81	1,392.65
Equipment Special 1326	338.82			338.82
Freeman Hydraulic Research	800.00			800.00
River Hydraulic Laboratory	497.13	500.00	51.79	945-34
Soil Mechanic Laboratory		1,383.76	1,259.46	124.30
Special Research No. 1364	2,630.67		49.25	2,581.42
Structural Laboratory	511.72	1,200.00	1,593.40	118.32
Summer Camp Const. Reserve.		3,000.00	• • • • • • •	3,000.00
Economics:				
Babson Fund		450.00	450.00	
Rockefeller Fd. Grant 41042	5,282.33	7,688.99	11,150.62	1,820.70
	3,202.33	7,000.99	,-,-	-,0-01/0
Electrical Engineering:	_			,
Balsbaugh Research	356.43	48,518.34	45,513.35	3,361 .42
Balsbaugh Res. Sp. 1940 Alsifilm	• • • • • • •	1,950.00	1,950.00	• • • • • • • •
Balsbaugh Res. Sp. 1952 Equip.		1,521.00	1,521.00	
Book Titles Special No. 1853	742.43		664.82	77.61
Coating Metals Special No. 1946	• • • • • • •	500.00	438.00	62.00
Communications Laboratory,		-((0	. 0	
U. H. F. Research	5,000.00	26.68	2,980.71	2,045.97
Course Revision Special No.1250	4,024.72	924.69	4,031.27	918.14
Course VI-A Travel Account	352.94	1,000.00	313.54	1,039.40
Differential Analyzer	6,703.77	36,919.62	39,233.16	4,390.23
Edgerton Film Research	205.76	539.76		745.52
Fire Control Lab. Special 1588	• • • • • • •	13.11	13.11	7 086 00
Hyams Radiation Research	• • • • • • • •	13,691.77	*12,305.74	1,386.03
Int. Business Mach. Co. Special		13,192.42	13,192.42	
Int. Tel. and Tel Res. 1940-41	399.38			399.38
Int. Tel. and Tel. Research	985.68	900.00	119.98	865.70
Micro Calibration Research	6 257 64	800.00	644.93 .58	155.07 6,357.06
Micro Wave Research Network Analyzer	6,357.64	2 400 14	.50 1,487.95	9,894.39
Network Analyzer Special	8,973.20	2,409.14	1,407.95	1,301.93
Notes Account Special 1642	1,301.93	*5,042.80	5,042.80	1,301.93
140tes Account Special 1042	• • • • • • •	3,042.00	3,042.00	

^{*} Includes balances of work in progress at beginning and end of year.

	Balance	Receipts	Expenditures	Balance
Department Accounts	June 30, 1942	or Transfers	or Transfers	June 30, 1943
Electrical Engineering (Continued):		*44 0	46 0	
Oncologic Research	4	*\$ 6,258.53	\$6,258.53	
Oscillograph Special 1864	\$2,736.64		1,405.20	\$1,331.44
Patent Application Special 1887 Photoelectric Cells Research	500.00	• • • • • • • •	500.00	• • • • • • • •
Special 1874A	5,000.00		842.02	4,157.98
Radio Research Special 1550	1,724.15			1,724.15
Rapid Selection Research	6,990.52		8.90	6,981.62
Research Corp., Arith. Mach. Sp.	744.99	4.76	317.67	432.08
Research Corp., High Voltage			_	_
Research	483.16	23,68	127.06	379.78
Round Hill Research	117.13		• • • • • • •	117.13
Servos Royalty Account	• • • • • • • •	823.47		823.47
Servos Special, Brown	4,284.11	187.45	415.25	4,056.31
Shop Equip. Special (Lathe)	800.00	• • • • • • •		800.00
Special Appro. 1872, Dwight U. H. F. Dielectrics Research	172.89	• • • • • • • •	171.44	1.45
Special 1874B	6,000.00			6,000.00
U. S. Navy Differential Analyzer		3,930.14	3,930.14	
U. S. Navy Fire Control Res	353-59	1,000.00	55.09	1,298.50
von Hippel Research Sp. 1219		1,600.00	1,349.15	250.85
T 11 1 1 TT		•		
English and History:	•			
International Relations Library	94.89		3.00	91.89
Special 1536	19.67		19.67	• • • • • • • •
Carloren				
Geology:				
Carnegie Institution of	0.006.5		2 - 26	
Washington, Research	2,906.41		2,906.41	
Geological Research Special 1863 National Res. Council, Research	4,995.33	• • • • • • •	443.95	4,551.38 62.06
ivational Res. Council, Research	546.39	• • • • • • • •	484.33	02.00
Graphics:				
National Res. Council, Grant	184.21			184.21
	•			•
Mathematics:				
Applied Mathematics Program.	10,000.00	5,000.00	3,300.00	11,700.00
Journal of Math. and Physics	2,230.43	2,308.29	2,438.64	2,100.08
Putnam Fund	362.90		19.66	343. 2 4
M. shoulded Doube and a				
Mechanical Engineering:				
A. S. M. E. Research	202.29	50.00	59.70	192.59
Automotive Lab. Special 1953 . Cavitation Research	886.47	7,500.00	1,790.00	5,710.00
deForrest Research Special 1254	645.71	925.00	487.94	1,323.53
Disc Research	1,631.47	12,765.00 2,500.00	5,089.71	8,321.00
Forstmann Research	1,031.4/	5,023.89	508.13 2,526.36	3,623.34 2,497.53
Gas Turbine Research		24,000.00	1,856.01	2,497.53
*Includes balance of work in progress at beginn		-4,000.00	1,030.01	,-43.99
Includes Dalance Of Work in progress at Deginn	ing or year.			

REPORT OF THE PRESIDENT

Department Accounts	Balance June 30, 1942	Receipts or Transfers	Expenditures or Transfers	Balance June 30, 1943
Mechanical Engineering (Continue	d):			
Keenan Research	\$30.00	\$	\$21.25	\$8.75
Shop Maintenance Account	2,861.39	7,123.86	5,924.19	4,061.06
Slater Research	1,249.79	5,008.73	5,099.90	1,158.62
Sloan Building Special 1951		6,325.00		6,325.00
Special Research	524.96	501.35	292.97	733-34
Strain Recorder Special 1939		1,680.00	1,680.00	
Testing Machine Special 1624	10 7		349.15	89.81
Testing Machine Special 1963	• • • • • • • •	1,700.00	• • • • • • • •	1,700.00
Testing Materials Lab. Special.		2, 679.31		2,679.31
Testing Materials Lab. Sp. 1523	500.72		153.50	347.22
Textile Equipment Special		500.00	87.00	413.00
Textile Foundation Research U. S. Navy Torpedo Research	2,332.96	5,024.04	4,010.23	3,346.77
Waltham Watch Co. Fund	31.66	********	4.01	27.65
waitham watch co. Fund	• • • • • • • •	500.00	500.00	• • • • • • • •
Medical:				
	+ 0		24.00	+- 9.6
Special Needy Student Fund	†1,118.22	752.85	25.00	†1 , 846.07
Metallurgy:				
			0 ((
Chipman Research Special 1337	593.91	1,040.00	1,008.64	625.27
Clay Research	745.11	800.00	425.05	1,120.06
Dust Removal Special 1945	• • • • • • •	800.00		800.00
Engineering Foundation Welding Research	70T 00	r + r0 00	0.000.00	0 850 45
Equipment Special No. 1234	731.30 442.86	5,150.00	2,008.83	3,872.47
Equipment Special No. 1234 Equipment Special No. 1259	436.76	445.95 2,812.22	348.75 3,248.98	540.06
Equipment Special, Hayward	380.00	25.00		405.00
Magnet Generator Purch. Acct.	300.00	14,260.00		14,260.00
Magnetic Lab. Special 1222	111.57	888.00	615.70	383.87
Mineral Dressing Research		2,784.14	2,579.54	204.60
Mineral Dressing Special		500.00	500.00	
Revere Copper and Brass Co.	• • • • • • • •	300.00	300.00	
Research	218.18	1,600.00	956.23	861.95
Sheffield Foundation Research.		5,000.00	4,050.79	949.21
Special Research No. 1354	517.83		5.00	512.83
Special Research No. 1818	6,784.83	49.46	2,817.07	4,017.22
Vanadium Corp. Fellowship	175.00	2,500.00	2,551.71	123.29
Meteorology:				
Cosmic Ray Research		500.00		500.00
Forest Fire Service Special	1,053.52			1,053.52
Pamphlets Deposit Special		488.00	24.00	464.00
Special Appro. 1817	1,250.00		1,032.21	217.79
Weather Bureau Research		4,250.00	3,987.37	337.13
Weather Bureau Special	• • • • • • • •	4,951.97	4,951.97	
† Exclusive of students' notes receivable. (See	Schedule A-3.)			

	/	(
Department Accounts	Balance June 30, 1942	Receipts or Transfers	Expenditures or Transfers	Balance June 30, 1943
Military Science: Army Enlisted Reserve Corp	æ	\$261.65	\$261.65	æ
Freshman Uniform Account				\$
Senior Uniform Account	437.25	351.26	282.71	505.80
Senior Uniform Upkeep Acct	191.64	15,954.72	16,146.36	*******
Senior Official Opkeep Acct	122.15	12.82	• • • • • • • •	134.97
Naval Architecture:				
Propeller Tunnel Special 1548A.	1,347.17	845.00	162.84	2,029.33
Special Fund (Anonymous)	534.92	2,080.00		2,614.92
1	334.7-	,		-,,-
Physics:				
Ámerican Petroleum Insti. Fund		5,575.00	3,200.00	2,375.00
Carnegie Institution of		3,373	3,	3075
Washington, Boyce	1,767.23			1,767.23
Carnegie Institution of	-37-7-3			-3/-73
Washington, Vallarta	860.00			860.00
Crystal Research	458.23	268.00	43.68	682.55
Glass Industry Fellowship	250.00			250.00
Gulf Oil Corp. Research		1,100.00		1,100.00
Markle Cyclotron Research		41,970.14	*25,761.03	16,209.11
Nuclear Research	9,839.56	60.00	17.02	9,882.54
Radioactivity Research	1,621.45	2,344·75	820.39	3,145.81
Roentgen Ray Research	232.26	2,344·/3		232.26
Rumford Grant, Harrison	15.26		13.58	1.68
Spectroscopy Special	3,649.10	7,276.70	281.28	10,644.52
Zeeman Effect Program Special	3,049.10	/,2/0./0	201.20	10,044.52
1755	660.25			660.25
1/33	000.23	• • • • • • • •	• • • • • • • • • • • • • • • • • • • •	000.23
Public Health:				
Boston Health Service	424.05	231.00	480.89	174.16
Hood Scholarship	400.00	400.00	800.00	
Kellogg Foundation Scholarship	7,200.00		5,614.00	1,586.00
	• • •		3, 1	,,
Solar Energy Research:				
Chemistry	765.03	1,200.00	680.44	1,284.59
Electrical Engineering		1,500.00	843.56	656.44
Geology	501.22		10.40	490.82
Headquarters Account	898.90	1,000.00	614.26	1,284.64
Metallurgy	190.93	300.00	378.02	112.91
	, ,0	Ü	0,	•
Miscellaneous Accounts	(0.0-			
Additional Group Insurance Fund	68.82	13,105.60	13,174.42	• • • • • • •
Air Travel Insurance Special		2,438.33	2,438.33	• • • • • • • •
Air Travel Insurance Special 1903.	2,150.00	2,372.50	4,522.50	• • • • • • • •
Alterations Special 1779	5,444.08	15,289.89	20,733.97	• • • • • • • •
Alumni Fund, Salaries	0	4,200.00	4,200.00	
Alumni Fund, Bulletin Special 1560		• • • • • • •	-0	845.57
Bemis Real Estate Reserve	3,544.43		183.20	3,361.23
Blue Cross Hospitalization Prog	• • • • • • •	20,219.76	18,952.76	1,267.00
* Includes balance of work in progress at beginn	ing of year.			

REPORT OF THE PRESIDENT

Miscellaneous Accounts	Balance June 30, 1942	Receipts or Transfers	Expenditures or Transfers	Balance June 30, 1943	
Boat House Equipment Account	\$235.94	\$20.00	\$18.00	\$237.94	
Building Key Account	3,136.49	1,476.75	1,393.86	3,219.38	
Building Thirty-Two Special 1962		2,000.00		2,000.00	
Carnegie Foundation Pensions		59,509.84	59,509.84		
Class of 1892 Fund	1,857.00	613.00	2,470.00		
Coal Conversion Special 1912	.,,,,,,,	40,000.00	36,035.57	3,964.43	
Compton, Karl T., Special	367.69		367.69		
Cosmic Terrestrial Research	750.01	8,860.94	8,101.71	1,509.24	
Dean's Fund Special		1,500.00	1,500.00	-,,,,,,,,	
Delta Tau Delta Special		2,500.00	1,,,00.00		
(1942–43 Income)	75.00		75.00		
			73.00		
Division of Industrial Coöperation	:				
Industrial Contracts	36,186.64	* 86 5, 719.38	*881,200.42	20,705.60	
All Army, Navy, N. A. C. A.					
and O. S. R. D. Contracts	********	15,002,647.88	14,997,110.03*	5,537.8 5	
Dormitory Equipment Reserve		19,525.47		19,525.47	
Duperial Scholarship		1,565.68	1,365.68	200.00	
Employees Special Allowance		49,129.00	49,129.00		
		49,129.00	49,129.00		
Faculty Flower Fund		20.00	20.00	• • • • • • • •	
General Radio Co. Fund	2,000.00		• • • • • • • • •	2,000.00	
Graduate House Dining Service					
Reserve	1,481.61	1,144.39	2,303.77	322.23	
Greater Boston United War Fund.		4,351.50	4,351.50		
Gridiron Account		1,862.00	1,862.00		
Guard Service	23,379.89		23,195.65	184.24	
Guide Service Special 1558	335.96		165.16	170.80	
Gymnasium Special	915.53			,	
Historic Memorials	160.40		78.03	915.53	
Kasch Fellowships		• • • • • • •		82.37	
Krass Scholarship	330.00	100.00	100.00	330.00	
Lecture Fund	860.00			860.00	
Library Accounts:	000.00	• • • • • • •	• • • • • • • •	800.00	
Crafts Library	470.52			470 50	
Dewey Library	479.53	• • • • • • •		479.53	
Humanities Library	34.83		1.79	33.04	
Library Growth Account	184.69			184.69	
	11,976.38	3,676.44	2,416.55	13,236.27	
Special No. 1 Account	405.95	253.95	222.39	437.51	
Walker Library	558.48	3,022.14	2,168.42	1,412.20	
Little, A. D., Memorial Inc. Acct.	22,083.22	33,282.50	55,365.72		
Lowell Institute School		4,020.00	4,020.00		
Melvin Trust Scholarships		3,750.00	3,750.00		
Museum Committee Account	162.45	5,136.43	2,855.39	2,443.49	
Nautical Association		327.00	-,-,,,,,,	327.00	
Patent Committee	77.51			77.51	
* Includes balances of work in progress at begin				11.50	
and the contract of note in progress at beginning and the or year.					

BCHED	OLE 11-7 —	(Commuea)		
Miscellaneous Accounts	Balance June 30, 1942	Receipts or Transfers	Expenditures or Transfers	Balance June 30, 1943
Pension Asso. 1943-44 Receipts	\$	\$ 305.00	\$	\$305.00
Photographic Service	2,230.03	95,431.01	96,952.23	708.81
Photographic Service Reserve		7,000.00		7,000.00
President's Fund	†1,173.05	155.00	326.42	†1,001.63
President's Portrait Fund	818.35		587.95	230.40
President's Special 1796	938.10	931.13	1,869.23	
Research Associates 1943	1,000.00	2,000.00		3,000.00
Sabotage Insurance		565.00	565.00	
Safety Committee Special 1775	21,768.20	15,488.51	36,149.60	1,107.11
Sailing Trophy Fund	3.52			3.52
Salaries Payable		37,357.90	37,357.90	
Salvage Fund		980.61	169.42	811.19
Senior Week Option Account		305.00	305.00	
Society of Arts		2.47	2.47	
Special Appropriation 1890	290.00		290.00	
Steam and Electric System Special				
1879	101,462.77		46,544.56	54,918.21
Storage Space Special 1823	372.00	6.75	378.75	
Suspense Account		35,184.74	35,184.74	
Swimming Pool Equipment	80.90			80.90
Tax Reserve Account				
(Cambridge R. E. Taxes)	3,985.32		3,985.32	
Technique		670.50	603.50	67.00
Technology Christian Association		978.25	969.25	9.00
Technology Club of Philadelphia.	100.00			100.00
Technology Press Special 1468	3,964.98	1,446.26		5,411.24
Technology Press Special 1468A.	919.24	269.35	.36	1,188.23
Technology Press Special 1494		*2,555.65	*2,555.65	
Track House Special 1917		1,000.00	1,000.00	
Undergraduate Dues		19,673.50	18,347.50	1,326.00
United States Victory Tax		194,203.95	89,821.47	104,382.48
United States War Savings Bonds	5,849.45	430,588.84	411,017.08	25,421.21
United States Government Accoun		,.		
Army and Navy Train. Program	ns;			
Army — A. S. T. P		*120,715.01	*120,715.01	
Army — Meteorology A		*25,320.63	*25,320.63	
Army — Meteorology B		*98,829.70	98,829.70	
Harbor Building, Navy		*98,126.11	98,126.11	
Harbor Building, Special		*123,993.55	*123,993.55	
Navy — Aero Engineering				
and Aviation Engines		17,688.00	17,688.00	• • • • • • •
Navy — V12		*1,650.00	1,650.00	• • • • • • •
Chemical Warfare Service				
Development Laboratory.	55.35	* 444,658.46	444,713.81	• • • • • • • •
Chemical Warfare Service		•		
Development Lab. Special.		3,112.41	3,112.41	
-	0.1.1.1. 4.4.	0, 4-	0,	

[†] Exclusive of students' notes receivable. (See Schedule A-3.)

* Includes balances of work in progress at beginning and end of year.

SCHEDULE A-7 — (Continued)

Miscellaneous Accounts	Balance June 30, 1942	Receipts or Transfers	Expenditures or Transfers	Balance June 30, 1943
United States Government Ac	counts: (Co	ntinued)		
Coördinator, Commercial and Cultural Relations, American Republics,				
N. D. Car. 59 Engineering Science and	• • • • • • • • •	\$2,723.28	\$2,723.28	\$
Man. Defense Training . Engineering Science and		138,081.92	*138,081.92	
Man. War Training Visiting Committees Reports,	• • • • • • • • • • • • • • • • • • • •	*292,044.94	292,044.94	
Special	441.51	• • • • • • • • • • • • • • • • • • • •	139.06	302.45
Service Reserve	2,310.48	39,428.11	8,747.32	32,991.27
War Damage Insurance Sp		11,131.39	11,131.39	
	\$533,905. <u>37</u>	\$19,263,862.86	\$18,967,814.72	\$829,953.51
	Sun	nmary		
United States Victory Tax Pa	yable			\$104,382.48
United States War Savings Bo	ond Deposit	s <i>.</i>		25,421.21
Current Funds		• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	700,149.82
				\$829,953.51
			(Schedule A)

^{*} Includes balances of work in progress at beginning and end of year.

SCHEDULE A-8 ¹EDUCATIONAL PLANT ASSETS

Land in Cambridge: Campus — east of Massachusetts Avenue Campus — west of Massachusetts Avenue	\$1,125,766.67 850,014.82	\$1,975,781.49
Educational Buildings, Cambridge: Main Group	\$5,633,419.62 1,225,098.58 674,971.70 536,268.99 293,637.46 217,506.25 76,272.73	\$2,9/3 ₃ /01 ₁ 49
Sloan Automotive Laboratories Mechanic Arts Building Nuclear Research Laboratory Cyclotron Laboratory Solar Energy Laboratory Hyams Radiation Laboratory Research Building Hydraulic and Compression Laboratories	208,566.27 83,658.89 34,891.27 20,247.92 10,500.00 13,500.00 76,835.88 68,301.88	9,173,677.44
Educational Equipment		2,039,953.60
Undergraduate Dormitories		1,308,923.79
Infirmary, Recreational and Athletic Buildings: Homberg Memorial Infirmary. Walker Memorial. Alumni Swimming Pool. Boat House. Barbour Field House. Sailing Pavilion. Briggs Field House and Track.	\$188,441.60 714,587.02 364,477.21 54,244.13 84,042.54 28,849.09 114,440.13	1,549,081.72
Summer Camp: East Machias, Maine	\$120,558.00	120,558.00
Miscellaneous: Power Plant Steam and Electrical Distribution System Service Building and Garages Other Plant Assets	\$389,064.17 154,055.24 55,369.74 286,999.85	885,489.00
Total, June 30, 1943 (Schedule A)	••••••	

¹Not including Graduate House (see investments, page 154), nor Buildings 20, 22 and 24, built for and used by U. S. Government Research.

PRINCIPAL GIFTS AND APPROPRIATIONS FOR EDUCATIONAL PLANT

For Land:		
T. C. duPont	\$625,000.00	
A. F. and Ida F. Estabrook Funds	105,000.00	
Maria A. Evans	169,080.60	
Edmund D. Barbour Fund	234,634.18	
From Miscellaneous Contributors	277,222.89	
Appropriations from Funds —		
Blake, \$5,000; Lyman, \$5,000; Kimball,		
\$10,000; McGregor, \$2,500; Philbrick,		
\$2,000; Richards, \$1,000; Perkins, \$3,252.32;		
Current Income, \$6,500	35,252.32	
	7.6	\$1,446,189.99
For Educational Buildings (including Homberg		
President's House, Power Plant and building		
Dormitories and those used for Student Recr	eational and	
Athletic Purposes):		
*George Eastman\$	5,778,222.86	
T. C. and P. S. duPont, Charles Hayden,		
Arthur Winslow for Mining Engineering		
Building	225,000.00	
Maria A. Evans Fund	100,000.00	
C. A. Stone and E. S. Webster	187,500.00	
Sale of Land and Building in Boston (1938)	972,283.33	
Pratt Fund, for School of Naval Architecture	675,150.00	
Guggenheim Fund, for Aeronautical Labora-	,,,,	
tory	230,000.00	
Appropriations for Aeronautical Laboratory—	•	
From Funds: Perkins, \$12,508.02; Hayden,		
\$42,700.76; Frisbie, \$7,614.98	62,823.76	
Alfred P. Sloan, Jr., for Automotive Labora-		
tory	152,464.35	
Appropriation for Automotive Laboratory-		
From Current Income	60,000.00	
Edmund D. Barbour Fund for:	·	
Nuclear Laboratory	32,341.27	
Magnetic Laboratory	40,772.73	
Power Plant	90,006.59	
Miscellaneous Contributions and Appropri-		
ations from Funds for: Magnetic Lab.,		
\$5,500; Nuclear Research Lab., \$2,500;		
Cyclotron, \$20,247.92; Hyams Radiation		
Lab., \$13,500; and Solar Energy Lab.,		
\$10,500; Anonymous, \$1,000, Bldg. 6	53,247.92	
Subscriptions to Wright Brothers Memorial		
Wind Tunnel	95,795.00	
Wind Tunnel		
Income	9,000.00	
* Includes Mr. Fortman's adiabal sife of da ann ann annahas with an	annonistiana fran	she Building Fund

^{*} Includes Mr. Eastman's original gift of \$3,500,000 together with appropriations from the Building Fund of \$2,500,000 which he established.
†Otherwise paid for from Eastman Building Fund.

SCHEDULE A-9 - (Continued)

(10.00	,,,,,,,	
For Educational Buildings (Continued):		
Miscellaneous Appropriations from Current		
Income for: Compression Lab., \$31,000;		
Tractor Garage, \$6,400	\$37,400.00	
Julius Rosenwald and family — Homberg		
Infirmary	TTO 225 00	
Infirmary	110,225.00	
Appropriations from Funds — Homberg		
Infirmary —		
Chase, \$4,090.09; A. H. Munsell, \$7,908.28;		
M. A. Munsell, \$1,105,32: Industrial.		
M. A. Munsell, \$1,105.32; Industrial, \$41,137.61; A. F. Estabrook, \$10,000;		
I E Estabasola da ren era Doulcina duta. 66	67,163.47	
I.F. Estabrook, \$2,157.51; Perkins, \$764.66	0/,103.47	
Appropriation for Homberg Infirmary from		
Current Funds	11,500.00	
•		\$8,990,896.28
D DI : ID :		, .
For Educational Equipment:		
Emma Rogers Fund	\$528,077.06	
F. W. Emery Fund	126,423.80	
C I W Franch Fund		
C. L. W. French Fund	100,843.34	
Equipment moved from Boston (1916) Est.	500,000.00	
Alumni Fund	82,119.38	
Appropriations from Funds —		
Drew, \$305,171.52; Peabody, \$52,238.89;		
duPont, \$12,500; Tuttle, \$50,000; Thayer,		
dat one. Down die dra en	0 . 00	
\$25,000; Dorr, \$49,573.47	494,483.88	
Appropriations from Current Income —		
\$205,000; \$42,945.10; \$28,539.31	276,484.41	
Miscellaneous Contributions	14,429.80	
•		2,122,861.67
For Summer Camps:		, , ,
Appropriations from Current Income —		
For Civil Engineering Camp, Maine	\$73,807.19	
		73,807.19
		/3,00/9
For Dormitories:		
Maria A. Evans Fund	\$261,192.55	
T. C. duPont	100,000.00	
Alumni Dormitory Fund	566,945.66	
Edmund D. Barbour Fund	258,599.40	
Appropriations from Funds —	230,399,40	
Robb, \$28,750; Thorndike, \$15,000;	0-7-1	
Hodges, \$57,316.26; Wood, \$28,750	129,816.26	
Appropriated, Current Income	17,367.82	_
		1,333,921.69
For Recreational and Athletic Buildings:		
	4-1	
Walker Memorial Fund	\$ 167,303.96	
Improvement Fund, for Walker Memorial	24,491.34	
Alumni Fund, for Walker Memorial	490,000.00	

SCHEDULE A-9 - (Continued)

For Recreational and Athletic Buildings (Continu	ued):	
Edmund D. Barbour Fund, for Field House.	\$55,000.00	
Alumni Fund, for Swimming Pool	228,479.15	
Stephen Bartlett Fund, for Swimming Pool.	117,071.64	
Class of 1923, Sun Garden	10,000.00	
Alumni Fund, for Briggs Field House and	-	
Track	156,169.13	
Edmund D. Barbour Fund, Sailing Pavilion.	13,363.89	
Anonymous for Boat House	30,000.00	
Appropriations from Current Income for:		
Boat House	6,500.00	
Sailing Pavilion	15,485.20	
Squash Courts	29,042.54	
Rifle Range	1,500.00	
·-		\$1,344,406.85
Miscellaneous:		
From Sale of Land and Buildings in Boston		
1916	\$656,919.45	
Other Contributions, Appropriations, etc	986,461.92	
-		1,643,381.37
Total June 30, 1943 (Schedule A)		\$ 16,955,465.04

APPROPRIATIONS	FROM	FUNDS	AND	OTHER	CREDITS	FOR
TEACHING,	RESEA	ARCH A	ND AI	DMINIST	RATION	

Administration	12.801.23	D. I. C.	\$120.70	\$13,512.02
Am. Optical Society	500.00	2. 2. 0.	\$1201 /9	
Aeronautical Engineerin	ng			26,641.30
Wind Tunnel	22,167,29	Nat. Res. Council	1.880.00	
Training Program	1,000.00	D. I. C. Miscellaneous	394.00	
Architecture				594.00
E. S. M. W. T.	594.00			
Biology				35,180.82
Daglas Allen Nicker	O	Special Appro.		
Rockefeller Nutri. Electron Microscope	5,158.00 4.058.35	1915 D. I. C.	1,154.12	
Williams-Waterman		Lever Bros. Fell.	300.00	
Res.	443.36	Rocketeller Res.	12,524.98	
Lederle Fund	866.64	Johnson Res. Royalty Receipts	2,041.70	
Lipton Fund Lederle Fund Corn Industries Res.	250.00	Account	1,200.00	
Building Construction.				5,374.00
National Lime Asso. E. S. M. W. T.	4,200.00			33374.00
Business and Engineering	ng Administ	ration		1,476.00
D. I. C.	1,000.00	E. S. M. W. T.	476.00	-,4,
Chemical Engineering.		• • • • • • • • • • • • • • • • • • • •		18,093.18
D. I. C. N.E. Gas Turbine Res	8,505,68	C. W. Service	8,647.50	7 .0
Chemistry		D. Done Fall		31,605.36
Polysodium Fund Richards Fund	4/5.60 320.50	D. I. C.	19.289.65	
Oxy Cellulose	J=J-	Res.Corp.Vit. Res	. 8.430.27	
Richards Fund Oxy Cellulose Fund	1,350.00	C. W. Service	1,072.50	
Civil Engineering				3,817.72
D. I. C.	3,817.72			ÿ- · •
Economics			<i></i>	5,516.00
Rockefeller Grant				3,310.00
Babson Fund	450.00	E, S. M. W, T.	166,00	

SCHEDULE B-1 — (Continued)

Electrical Engineering				\$55,760.51
Balsbaugh Res. \$ Navy Diff. Anal. Com. Lab. U. H. F. Diff. Anal.	12,594.62 306.00	Hyams Research E. S. M. W. T.	\$3,200.00 14,252.33	
Diff. Anal.	9,753.∞	Miscellaneous	264.00	
English and History Industrial Rela. Sec.		······································	· · · · · · · · · · · · · · · · · · ·	2,000.00
Industrial Relations Sec Industrial Rela.Fd.				27,359-39
Library				a 66 a-a
Vail Fund	2,000.00	Cilley Fund	667.00	2,667.00
Mathematics				8,160.48
E. S. M. W. T.	1,966.00	D. I. C.	6,194.48	
Mechanical Engineering				21,213.37
Special No. 1254 Slater Fund Forstmann Woolen	4,455.60	E. S. M. W. T.	1,400.00	
Forstmann Woolen	3,410.07	D. I. C. Textile Res	2 266 62	
Metallurgy	• • • • • • • • • • • • •			20,549.92
Revere Brass and Copper Fellowship Engineering Foundati	600.00	Special 1818	1,160.00	
Engineering Foundati	on	Sheffield Fund	2.750.00	
Welding Research Vanadium Alloys Co.	785.00		-,,,,	
Fund	2,275.00			
Meteorology				5,468.03
		Weather Bur. Re		•
Naval Architecture				1,834.63
E. S. M. W. T.				1,034.03
Physics				36,690.62
Markle Cyclotron Am. Pet. Inst. Res.	3,573.32 3,200.00	D. I. C.	29,917.30	
Public Health Boston Health Service			•••••	50.00
Solar Energy Research. Solar Energy Fund				10,600.00
Total (Schedule B)				\$334,164.35

RENTALS AND OTHER INCOME

Photographic Service, RentalLand Rentals	\$7,000.00 5,536.49
General Electric Company for Course VI-A. Boston Edison Company for Course VI-A. Eastman Kodak Co. for Chemical Engineering. General Radio Co. for Electrical Engineering.	7,000.00 1,200.00 1,000.00 1,200.00
Trustees of H. C. Frick Estate	4,671.64 750.00 1,000.00
Total (Schedule B)	\$29,358.13

SCHEDULE B-3
SALARIES OF TEACHERS, ACCESSORY TO TEACHING
AND LABORATORY SERVICE

Department	Teachers Salaries	Wages Accessory to Teaching	Wages Laboratory Service	Total
Summer Session 1942	\$113,623.51	• • • • • • •	• • • • • • • • • • • • • • • • • • • •	\$113,623.51
Aeronautical Engineering Architecture	93,812.68 61,080.83	\$4,018.34 7,259.80	\$3,486.12 1,355.97	101,317.14 69,696.60
Bemis ResearchBiology and Biological Eng	2,000.00 71,601.30	3,347.18	4,741.34	2,000.00 79,689.82
Business and Eng. Adminis Building Eng. and Construction	49,525.79 21,180.00	5,229.46 1,140.00		54,755.25 22,320.00
Chemical Engineering Chemical Eng. Practice School.	84,762.40 13,120.00	5,370.00	7,029.04	97,161.44 13,120.00
Chemistry	149,210.94 77,184.89	8,339.00 3,327.00	13,172.87 5,748.95	170,722.81 86,260.84
Division of Laboratory Supplies Economics	 59,050.∞	2,740.00	21,993.30	21,993.30 61,790.00
Electrical Engineering English and History	171,969.82 59,135.59	10,742.59 2,017.59	19,881.03	202,593.44 61,153.18
Gen. Eng. and General Science. General Studies	3,000.00 500.00	1,060.00	•••••	4,060.00 500.00
Geology	36,775.25 25,332.50	2,045.00 670.00	2,540.94	41,361.19 26,002.50
Industrial Relations Section Lantern Operation	24,557.93		1,826.62	² 4,557.93 1,826.62
Mathematics Mechanical Engineering	71,699.64 195,489.54	1,743.00 8,142.10	22,826.83	73,442.64 226,458.47
Metallurgy Meteorology	89,024.28 66,036.50	3,658.12 4,557.97	5,367.92 1,134.00	98,050.3 2 71,728.47
Military Science	7,245.00 18,351.98	1,030.00		8,275.00 18,351.98
Naval Architecture	42,940.68 121,105.35	1,365.00 5,118.71	1,592.72 11,919.96	45,898.40 138,144.02
Public HealthSolar Energy Research	11,550.00 6,600.00	1,200.00	•••••	12,750.00 6,600.00
Totals	\$1,747,466.40	\$84,120.86	\$124,617.61	\$1,956,204.87
				(Schedule B)

DEPARTMENT EXPENSES

Aeronautical Engineering				\$7,733.20
General Staff Scholarships	\$3,259.20 274.00	Met. Inst. Lab. Vibration Research		
Architecture				9,738.88
General Staff Scholarships	1,938.88 300.00	Housing Research	7,500.00	
Bemis Research				202.88
General	202.88			
Biology and Biological En	gineering			22,834.44
General Staff Scholarships Biol. Eng. Equip.	4,784.44 1,050.00 2,000.00	Special 1915 Rubber Research	r 15,000.00	
Building Engineering and General	Construction 776.13			776.13
Business and Engineering	Administration	on		5,050.00
General	2,000.00		1,000.00	3, 5
Mass Production Study	750.00	Special 1943	1,300.00	
Chemical Engineering				19,683.92
General Staff Scholarships	5,488.59 6,314.00	Practice School	7,881.33	
Chemistry				23,077.05
General	15,373.05	Staff Scholarships	7,704.00	
Civil Engineering				10,589.21
General	2,868.47	Summer Camp	4,320.74	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Staff Scholarships	1,000.00	Soil Mechanics	1,200.00	
Structural Laboratory	•			
Economics and Social Scient	ences			2,955.19
General	1,939.19	Staff Scholarships	1,016.00	
Electrical Engineering				31,506.67
General	13,767.67	von Hippel Sp. 1946		
Staff Scholarships	2,468.00	Balsbaugh Sp. 1952	1,521.00	
Diff. Analyser Alsifilm Research	9,000.00 1,950.00	Special 1927 Microphone Res.	800.00	
Alsimii Research	1,930.00	von Hippel Research		
English and History		••		1,348.38
General		Special Book Fund	400.00	-,545-
General Science and Engi		=		46.82
General	46.82			40.02
General Studies	•			219.64
General General	219.64		• • • • • • • • •	219.04
General	219.04			

REPORT OF THE PRESIDENT

SCHEDULE B-4 — (Continued)

Geology		, , ,		\$2,285.55
General	\$1.585.55	Staff Scholarships	\$700.00	ψ-,-°,-,,,
Graphics				471.02
General	471.02			471.02
Humanics				51.03
General	51.03			31.03
				2,801.46
Industrial Relations Section General	1	Staff Scholarships	1 6to 00	2,001.40
General	1,151.40	Stan Scholarships	1,050.00	6
Mathematics		T		6,334.00
Mathematics	3,965.00 769.00	jour. of Mathematic	cs 1,000,00	
Mechanical Engineering				27,946.83
General Staff Scholarships Automotive Lab Special	16,387.83	Strain Recorder		
Staff Scholarships	1,879.00	Special	1,680.00	
Mutomotive Bub. opecius	7,500.00	Plasticity Research	500.00	
1953 Matallanasa				9 001 50
Metallurgy		Chipman Research		8,935.70
Staff Scholarships	4,093.70	Magnetic Research		
Staff Scholarships Mineral Dressing Researc	:h 2,000.00	1.1mg.rotto 11tbouren	555.55	
Meteorology				17,607.01
		Staff Scholarships		., .
Military Science		-		540.41
		A. E. R. Corps		344-
Modern Languages		-	-	638.60
	638.60		• • • • • • • • •	030.00
Naval Architecture	ŭ			1,100.21
	1,100.21		• • • • • • • • • • • • • • • • • • • •	1,100.21
· · · · · -	•			
Physics		M 11 C 1		36,604.92
General Staff Scholarships	6.245.00	Markle Cyclotron	21 471 67	
Public Health				885.81
		Staff Scholarships		005.01
		_	-	
Solar Energy Research General		• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	4,000.00
General	4,000.00			
Total (Schedule B)				\$245,964.9 <u>6</u>
Departmental Expenses include certain	in appropriations	carried to Current Funds, not	fully expended a	June 30, 1943.

LIBRARY AND MUSEUM

Library Salaries of Officers Wages, Office and Clerical Expenses 21,645.00)
Museum \$8,620.00 Dard Hunter Museum 5,000.00 Pratt Museum 1,582.23	
Total (Schedule B)	. \$98,927.02

SCHEDULE B-6

CLERICAL AND OFFICE EXPENSE — ADMINISTRATION

	Salaries	Expenses	Total
President	\$7,347.83	\$2,630.45	\$9,978.28
Dean of Engineering	1,716.00	213.16	1,929.16
Dean of Science	2,797.61	264.99	3,062.60
Dean of Humanities		262.04	262.04
Dean of Students	1,978.80	605.29	2,584.09
Dean of Graduate School		194.73	194.73
Registrar	31,259.88	10,323.94	41,583.82
Director of Admissions	11,427.90	4,915.17	16,343.0 7
Treasurer and Bursar	49,063.97	11,261.55	60,325.52
Superintendent	8,856.34	1,512.98	10,369.32
News Service	1,352.00	674.08	2,026.08
Undergraduate Scholarship and Loan			
Fund Board	6,929.90	2,460.40	9,390.30
New Student Publicity		1,805.94	1,805.94
Placement Bureau	8,373.30	2,855.69	11,228.99
Register of Former Students		4,919.80	4,919.80
Total (Schedule B)	\$131,103.53	\$44,900.21	\$176,003.74

GENERAL ADMINISTRATION EXPENSE

Bulletins				\$5,280.20
President's Report Directory	\$4,079.20 957.00	General Catalogue	\$244.00	
Directory	937.00			
Other Publicity				3,071.29
Honoraria	750.00	Tech Review to		
Tech Review to Schools	1,500.00	Tech Clubs	560.00	
		Spectroscopy Conf.	261.29	
General Expense				259,629.74
Allowances	15,000.00	Employees Pensions	31,620.32	-3393-74
Pensions	18,407.00	Graduation, etc.	8,598.78	
¹ Insurance, etc.	30,730.94	Travel	6,162.11	
Taxes, Cambridge	6,740.67	Telephone Service	42,916.20	
Auditing	9,685.40	Dues, Fees, etc.	2,976.78	
Staff Pensions	82,968.29	Services (net)	3,823.25	
Special Expense				116,519.77
Special Contribution	200.00	Obstacle Course	873.15	13 / 11
Alumni Fund	2,100.00	Building 32 Special	2,000.00	
New Equipment	4,529.76	Group Air Insurance	2,338.47	
² Audit Expense D. I. C.	1,5 , ,	•	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
No. 1	3,135.50	Foreign Students	585.00	
War Damage Insurance	11,128.89	Employees Allow.	49,129.00	
Honoraria	500.00	Coal Conversion	40,000.00	
Total (Schedule B)				\$384,501.00

¹ Includes Workmen's Compensation, General Liability and all coverages except Fire Insurance (see Schedule B).

SCHEDULE B-7a

SPECIAL ADMINISTRATION EXPENSE

President's Fund Special Salary Armed Services Office Foreign Travel Insur.	\$931.13 2,000.00 3,520.57 2,185.00	² Audit Expense, D.I No. 2, No. 3 a Radiation Lab. Special Expense, D. I. C. No. 2 D. I. C. (Rad.)	nd	
Total (Schedule B)		•••••		\$189,111.05

²Audit Expense includes special accounting to meet expanded operations.

DEPARTMENT OF BUILDINGS AND POWER

DEIAKIMENI OF	DUILDINGS AN	DIONER	
Building Service			144,152.11
Night Cleaners 43,678.10 Sh Watchmen 14,572.75 M Window Clean. 5.475.86 Sh	eat'g and Vent'g op Foreman (net) ail and Elevators ipper, Stock Room Matron, Messenge	3,277.69 7,517.08	
Power Plant and Electric Power (r	net)		166,050.45
Fuel Oil Coal Cambridge Electric Light Co., P Salaries Repairs Water, Supplies, etc.	ower		
Total Operating Cost		\$215,270.37	
Less: Credits — Electric Power Steam	\$21,188.63 28,031.29	49,219.92	
Repairs, Alterations and Maintena	ince		122,184.81
Buildings \$64,548.72 President's House 3,731.91 Grounds, Roads, etc. 14,768.82 Mains and Conduits 12,730.12	Water and Gas Furniture Elevators Miscellaneous(1	\$15,767.25 4,879.41 2,861.03 net) 2,897.55	
Total (Schedule B)			
¹ Including Dormitories, Graduate House, Wall			743-33-7-31
\$CH.	EDULE B-9		
MEDICAL	DEPARTMENT	ŗ.	
Salaries, Staff			\$25,479.56
Expense of Clinic	Ray Operation rsical Examinations		23,345.97
Expense of Infirmary			24,344.92
Salaries \$16,613.18 Foo Equipment 1,044.27 Lau			
Total (Schedule B)			\$73,170.45

REPORT OF THE PRESIDENT

SCHEDULE B-10

UNDERGRADUATE BUDGET BOARD

Athletic Coaches Salaries	\$24,720.00	
Undergraduate Dues	19,673.50	
Walker Memorial (excluding Dining Service) (net)	14,414.72	
Athletic Fields, Maintenance	20,253.30	
Sailing Pavilion and Activities (net)	3,246.24	
Boat House and Launches, Maintenance	7,166.21	
Musical Clubs	600.00	
Swimming Pool	3,951.87	
Publicity and Administration Expense	879.91	
Total (Schedule B)		\$ 94,905.75

SCHEDULE B-11

UNDERGRADUATE DORMITORY OPERATION

Income: Rentals		\$236,200.42	
Less: Refunds		48,429.44	
Total (Schedule B)			\$187,770.98
Expense:		•	
Salaries	\$56,555.25		
Light, Heat, Power, Water	16,019.83		
Repairs	15,570.48		
Supplies (net)	6,162.91		
Equipment	19,094.86		
Laundry	4,999.16		
Administration	4,575.31		
Mortgage Interest	6,000.00		
Transferred to Dormitory Equip. Rese		\$128,977.80 19,525.47	
Total (Schedule B)			
Total			\$187,770.98

194 MASSACHUSETTS INSTITUTE OF TECHNOLOGY

¹SCHEDULE B-12

GRADUATE HOUSE OPERATION

Income:			
Rentals	\$106,627.87		
Miscellaneous	2,686.36	\$109,314.23	
Less: Refunds	\$ 6,936.15 960.00	7,896.15	
Total			\$101,418.08
Expense:			
Salaries	\$ 43,126.47		
Real Estate Tax	10,092.61		
Light, Heat, Power and Water	12,213.57		
Repairs	6,416.01		
Supplies (net)	4,168.03		
Equipment	2,381.13		
Laundry	4,197.54		
Administration	4,188.61		
Depreciation	4,095.89		
Total		\$ 90,879.86	
Balance	· · · · · · · · · · · · · · · · · · ·	10,538.22	
Total			\$101,418.08

¹ Not included in Auxiliary Activities — see pp. 146-147.

SCHEDULE B-13 WALKER DINING SERVICE

	NG SERVI	CE	
Income: Sale of Coupon Books (net) Cash	. \$70,896.39 . 307,553.54		
Total (Schedule B)			\$378,449.93
Expense: Food. Salaries. Light, Heat, Power, Water. Laundry. Equipment. Repairs. Administration Occupancy.	80,250.00 5,916.43 4,573.77 8,639.85 3,209.57 3,617.80		
Total Expense	 o, 1943	\$337,568.09 3,031.72	
Balance transferred to Walker Dining S	ervice Reserv		
Total (Schedule B)		• • • • • • • • • • • • • • • • • • • •	\$378,449.93
SCHEDULE B-14 GRADUATE HOUSE DINING SERVICE Income: Cash			
GRADUATE HOUSE	DINING S		
GRADUATE HOUSE	DINING S		\$166,619.66
GRADUATE HOUSE Income: Cash	\$166,619.66 \$105,200.64 47,241.05 2,386.72 2,039.37 4,217.87 414.08 1,077.72	\$162,577.45 3,719.98	\$166,619.66
GRADUATE HOUSE Income: Cash	\$166,619.66 \$105,200.64 47,241.05 2,386.72 2,039.37 4,217.87 414.08 1,077.72 0, 1943	\$162,577.45 3,719.98 \$166,297.43	\$166,619.66

A BRIEF DESCRIPTION OF THE ENDOWMENT AND OTHER FUNDS OF THE INSTITUTE

Including funds which have been wholly expended since 1916 for plant, equipment, facilities and special projects. The reference numbers correspond with the active funds, listed by groups on pp. 161–168, Schedule A-2.

- ALBERT FUND, 1930-1940. Gifts from anonymous donor to pay fourteen years rental of M. I. T. Student House on Bay State Road, Boston
- 214 Alpha Chi Sigma House Fund (Alpha Zeta Chapter), 1935-1943, \$3,500. Deposited for investment purposes only.
- 215 ALUMNI TENNIS COURT FUND, 1941, \$5,000. Half of a proposed allotment of Alumni Fund for construction of Tennis Court.
- 462 AMERICAN INSTITUTE OF BAKING FUND, 1939-42. Contributions to provide fellowships in Food Technology on problems relating to baking.
- 170 Anonymous (H) 1942, \$5,000. For general purposes of the Institute.
- 171 Anonymous (M) 1941, \$1,500. For general purposes of the Institute.
- ANONYMOUS, 1924, \$1,052.50. Gift of member of Class of 1924 to accumulate until twenty-fifth reunion of Class in 1949.
- 600 LOUIE G. APPLEBEE, 1941-42, \$400. Bequest for assisting deserving
- IOI GEORGE ROBERT ARMSTRONG FUND, 1902, \$5,000. Bequest of George W. Armstrong in honor of son. Income available for general purposes of the Institute.
- 207 ARMY AND NAVY RESERVE FUND, 1943, \$25,000. Special reserve for unforeseen expenses.
- 217 Association of Class Secretaries Fund, 1940, \$2,252.79. Held for investment purposes only.
- 501 ELISHA ATKINS SCHOLARSHIP FUND, 1894, \$5,000. Bequest of Mary E. Atkins.
- WILLIAM PARSONS ATKINSON FUND, 1918, \$13,000. Bequest of Charles F. Atkinson as a memorial to father for English Department of the Institute.
- 601 EDWARD AUSTIN FUND, 1899, \$400,000. Bequest. Interest paid to needy, meritorious students and teachers to assist in payment of studies.
- 580 Babson Fund, 1938, \$10,000. Gift of Babson's Statistical Organization, Inc. Income to be applied at intervals of not more than three years as prizes for one or more persons for certain studies and research in Economics.
- 603 THOMAS WENDELL BAILEY FUND, 1914, \$2,200. Bequest. Income used for rendering assistance to needy students in Department of Architecture.

- 604 CHARLES TIDD BAKER FUND, 1922, \$20,000. Bequest. One-half of net income for assistance of poor and worthy students and one-half to principal.
- 172 EDMUND DANA BARBOUR FUND, 1926, \$847,000. Bequest. Principal and income for general purposes of Institute. Over \$800,000 used for buildings and equipment.
- 321 WALTER S. BARKER FUND, 1927, \$10,000. Bequest. Income only available for purposes of the Library.
 SIDNEY BARTLETT FUND, 1889, \$10,000. Bequest. Appropriated for new dormitories, 1924.
- 173 STEPHEN L. BARTLETT FUND, 1939-41, \$369,822.40. Bequest. Principal and income unrestricted—\$240,000 appropriated for educational plant including swimming pool and current purposes.
- BASKET BALL FUND. Excess receipts from Eastern Massachusetts basket ball competitions held for account of M. I. T. A. A. for investment purposes only.
- 441 ALBERT FARWELL BEMIS FUND, 1938, \$270,000. Bequest. To establish and maintain the Albert Farwell Bemis Foundation for research on housing. Increased in 1941 through proceeds of sale of land carried under No. 442.
- ALBERT FARWELL BEMIS FUND LAND ACCOUNT, 1938, \$119,450. Estimated book value of land in Wellesley, Newton and Dedham received under bequest. Proceeds of sales carried to No. 441.

 ALBERT FARWELL BEMIS, 1923. \$100,000. Gift. Used for new dormitory unit, 1923.
- 219 Bess Bigelow Fund, 1936-38, \$25,000. Anonymous donation for special purposes subject to approval of President.
- 503 BILLINGS STUDENT FUND, 1900, \$50,000. Bequest of Robert C. Billings. Students receiving benefit are expected to abstain from use of alcohol or tobacco in any form.
- 220 BIOLOGY—ROCKEFELLER FUND, 1941, \$70,000. For purchase of electron microscope and research thereunder.
- 103 GEORGE BLACKBURN MEMORIAL FUND, 1931-43, \$961,249.84. Bequest of Harriette A. Nevins. Income for general purposes.
 STANTON BLAKE FUND, 1889, \$5,000. Bequest. Used for educational plant, 1926.
- 581 ROBERT A. BOIT FUND, 1921, \$5,000. Bequest. Income to stimulate students' interest in best use of English Language through annual prizes or scholarships.
- FRANK WALTER BOLES MEMORIAL FUND, 1915, \$25,200. Under agreement between Harriet A. Henshaw and M. I. T., income paid to committee of Department of Architecture, to purchase fine arts material and to supplement and strengthen instruction in architectural design.
- 606 LEVI BOLES FUND, 1915, \$10,000. Bequest of Frank W. Boles in memory of father. Income for assistance of needy and deserving students.

- 463 WILLIAM SUMNER BOLLES FUND, 1924, \$9,400. Bequest of William P. Bolles in memory of son, to maintain either fellowship, traveling scholarship or resident scholarship. Recipient to have character, ability or promise.
- JONATHAN BOURNE FUND, 1915, \$10,000. Bequest of Hannah B. Abbe. Income to aid deserving students.
- ALBERT G. BOYDEN FUND, 1931-41, \$602,729.05. Bequest. Estate of Elizabeth R. Stevens. Income for scholarships. Preference to students from Fall River and Swansea, Mass.
- 104 CLARA H. BRIGGS, 1941, \$12,512.25. Bequest. Income for general purposes.
- MAJOR BRIGGS FUND, 1940-42, \$32,969.71. Bequest under will of Frank Harrison Briggs, the principal and/or income to be used as Advisory Council in Athletics may decide. No part of either principal or income to be used to defray living expenses or tuition fees of any student.
- 506 HARRIET L. BROWN FUND, 1922, \$6,000. Bequest. Income to needy and deserving young women students, as would otherwise be unable to attend. In case two or more applicants of equal merit, preference given to native of either Massachusetts or New Hampshire.
- MALCOLM COTTON BROWN FUND, 1919, \$11,000. Under agreement between Caroline Cotton Brown, Charles A. Brown and M. I. T., to establish memorial to son, Lieutenant Brown, R. A. F., for advanced study and research in Physics.
- 608 Bursar's Fund, 1907, \$6,000. Bequest of Lyman S. Rhoads. Income and repayments used for loans to students in discretion of Bursar, subject to approval of President and Treasurer.
- SAMUEL CABOT FUND, 1912, \$50,000. Gift of Helen N. Cabot in honor of husband. Income for purchase of apparatus and supplies required in conduct of research in Industrial Chemistry.

 HOWARD A. CARSON FUND, 1932, \$1,000. Bequest. Used for new equip-
- 610 MABEL BLAKE CASE FUND, 1920, \$25,000. Bequest of Caroline S. Freeman. Income to aid deserving students (preferably women) who are in need of assistance.
- 508 NINO TESHER CATLIN FUND, 1926, \$1,000. Gift of Maria T. Catlin in memory of son. Income for needy and deserving students not a condition but if possible, award to be made to member of Lambda Phi Fraternity.
- WILLIAM E. CHAMBERLAIN FUND, 1917-19, \$6,000. Bequest. Income used for Department of Architecture.
- 465 Francis W. Chandler Fund, 1927-36, \$4,511. Originally a gift from Architectural Society and used as a loan fund to be administered by Head of Architectural Department. Increased by \$5,000 in 1939, gift of Mr. and Mrs. William Emerson and income to be used for Travelling Fellowship in City Planning.

WILLIAM L. CHASE FUND, 1925, \$11,590.09. Bequest, \$7,500 appropriated for Homberg Infirmary, 1927. Balance used for educational plant, 1928.

- 407 CHEMICAL ENGINEERING PRACTICE FUND, 1915-16, \$300,000. Gift of George Eastman for Chemical Engineering Stations provided Institute will carry forward this plan of education for a reasonable period.
- 222 Ednah Dow Cheney Fund, 1905-06, \$13,900. Bequest. Income for maintenance and care of Margaret Cheney Room for women students.
- 105 CHARLES CHOATE FUND, 1906-21, \$35,800. Bequest. Income for general purposes.
- 325 FRANK HARVEY CILLEY FUND, 1913, \$57,700. Bequest. Income and such part of principal as necessary for purchase of suitable books, photographs, statuary, etc., for library and gymnasium of Walker Memorial.
- Lucius Clapp Fund, 1905, \$4,900. Bequest. Income to worthy students who may not be able to complete their studies without help.
- 272 Class of 1874 Fund, 1934, \$180. Held subject to use by Class of 1874.
- 273 Class of 1887 Fund, 1941, \$2,668.58. Held for use of Class and for final distribution as provided in Declaration of Trust.
- of Class of '96 Eund, 1923-41, \$2,397. Gift. Award subject to approval of Class Secretaries. Preference to descendants of members of Class. Scholarships to be considered a loan to be repaid when and if able.
- 270 Class of 1898 Fund, \$5,535. By subscription of certain members of class from 1927-31. Income only for scholarship loans, as authorized by committee of class.
- 583 Class of 1904 Fund, 1925, \$392. Contributions received by Professor Gardner for Architectural Department prizes.
- 511 Class of 1909 Scholarship Fund. Being accumulated through contributions and from proceeds of life insurance policies. Principal to be invested, income available for scholarship aid with preference to direct descendants of members of Class of 1909.
- 223 Class of 1914 Fund. Held for investment purposes only.
- 512 Class of 1917 Scholarship Fund, 1942, \$1,032.06. Established on the twenty-fifth anniversary of the Class, the income and principal to be used to assist deserving students with preference to descendants of members of Class. Scholarships to be repayable without interest.
- 224 CLASS OF 1918 (ORGAN) FUND. Subscriptions by class members toward purchase of an organ for Walker Memorial.
- 513 CLASS OF 1922 SCHOLARSHIP FUND, 1942, \$1,000. For scholarships.
- 268 CLASS OF 1934 FUND, SPECIAL. Held for investment purposes only.
- 514 Class of 1938 Scholarship Fund, 1938-42, \$599.14. Gift of Class of 1938. Income for scholarships.

225-240 inc.

CLASS FUNDS

Note: These funds are being accumulated for the several classes whose members took out life insurance toward a gift to the Institute on their Twenty-Fifth Reunions. From certain of these, a portion may be applied in accordance with the terms of the several plans toward

- keeping alive policies that might lapse on account of non-payment or as otherwise designated. By vote of the Class of 1923, \$10,000 was appropriated in 1940 from their Class Fund toward construction of the sun garden adjoining new swimming pool.
- 301 SAMUEL C. COBB FUND, 1916, \$36,000. Bequest. Income for salaries of President and professors.
- 612 FRED L. AND FLORENCE L. COBURN FUND, 1932, \$5,000. Bequest. Income to aid needy and worthy students, preference being given to those residing in Somerville, Mass.
- 614 COFFIN MEMORIAL FUND, 1929, \$35,000. Gift of the Estate of Charles A. Coffin. For loans or other aid to students as determined by Executive Committee.
- COLLAMORE FUND, 1916, \$10,000. Bequest of Helen Collamore. Income primarily to aid women students in post-graduate courses, secondarily, for purchase of instruments for Chemical Laboratory.

 Helen Collamore Fund, 1917, \$12,384.97. Bequest. Used for new dormitories, 1924.

 Samuel P. Colt Fund, 1920–22, \$20,000. Bequest. Used for new dormitories, 1924.
- WILLIAM A. CONANT FUND, 1943, \$2,850. Bequest (to be increased). The income to provide for scholarship carrying annual stipend of \$800 for New England Protestant boys of Protestant parents, preference to be given to graduates of the public schools of Brookline.
- ARTHUR J. CONNER, 1941-43, \$12,000. Gifts in anticipation of and for altimate addition to residue of a trust for construction of a dormitory.
- 615 GEORGE R. COOKE, 1939-40, \$3,500. Gift of George R. Cooke, Jr. Income to be awarded, preferably in Civil Engineering or related field, to student preparing for Public Service and Government.
- 245 COSMIC TERRESTRIAL RESEARCH FUND, 1938-43, \$61,000. Gift (anonymous) for special research.

 CRANE AUTOMOTIVE FUND, 1928, \$5,000. Gift of Henry M. Crane.

 Used for purchase of equipment for Aeronautical Laboratory, 1928-40.
- 516 LUCRETIA CROCKER FUND, 1916, \$50,000. Bequest of Matilda H. Crocker. Income for establishment of scholarships for women in memory of sister.
- 409 CROSBY HONORARY FUND, 1916, \$1,633. Contributions in honor of William Otis Crosby (Professor Emeritus). Income for upbuilding of the Geological Department, especially its collections. EDWARD CUNNINGHAM FUND, 1917, \$15,000. Gift. For new building and equipment at Civil Engineering Summer Camp, Maine.
- Dalton Graduate Chemical Fund, 1896, \$5,000. Gift of Charles H. Dalton. Income for scholarships for American male graduates of M.I.T., for advanced chemical study and research preference given to chemical research especially applicable to textile industries.
- Isaac W. Danforth Fund, 1903, \$5,000. Bequest of James H. Danforth. Income for scholarship purposes as a memorial to brother.
 N. Loring Danforth Fund, 1937, \$5,000. Bequest. Principal and income for general purposes. Appropriated for educational plant, 1940.

- 616 DEAN'S FUND, 1924, \$3,350. Contributions. To be loaned by Dean to needy students.
- 618 CARL P. DENNETT FUND, 1926, \$500. Gift. To be loaned to students, preferably Freshmen, at discretion of President.
- DAVIS R. DEWEY MEMORIAL FUND, 1943, \$500. To provide a suitable memorial for the late Professor Dewey.
- 520 ANN WHITE DICKINSON FUND, 1898, \$40,000. Bequest. Income used to establish free scholarships. Such persons enjoying benefit shall be worthy young men of American origin.
- DORMITORY FUND, 1903, \$2,700. Contributions. Income for scholarship purposes.
 GEORGE B. DORR FUND, 1890, \$49,573.47. Bequest. Appropriated for educational plant, 1918.
- 410 Susan E. Dorr Fund, 1914, \$95,000. Bequest. Income for use and benefit of Rogers Physical Laboratory.
- 468 Dow Chemical Company Fund, 1939-40. Gift. \$1,500 for fellowships.
- DRAMA CLUB THEATRE FUND, 1938, \$400. Deposited by Drama Club of M.I.T. toward future purchase of theatrical equipment.
- EBEN S. DRAPER FUND, 1915, \$100,000. Bequest. Income used for general purposes of the Institute.

 CHARLES C. DREW FUND, 1920, \$305,171.52. Bequest. Appropriation to educational plant, 1921–24.
- 521 Thomas Messinger Drown Fund, 1928, \$50,000. Bequest of Mary Frances Drown. Income to establish scholarships for deserving undergraduate students.
- COLEMAN DU PONT FUND, 1931-38, \$221,325. Bequest. Income for support and maintenance of the Institute.

 PIERRE DU PONT FUND, 1938, \$25,000. Gift. Used for new equipment.
- 469 DU PONT DE NEMOURS FUND. For graduate scholarship in Chemical Engineering.
 - The total of the gifts of George Eastman to the Institute for both buildings and endowments was \$20,500,000.
- III EASTMAN CONTRACT FUND, 1924, \$9,500,000. Gift of George Eastman. Income for general purposes of the Institute.
- Eastman on condition that \$1,500,000 be raised by alumni and others. Balance to be used as needed for new educational buildings. \$1,225,000 used for George Eastman Research Laboratories in 1932, \$725,000 for New Rogers Building and Wind Tunnel in 1939, \$268,700 for one-half of building No. 24 in 1943.
- 411 GEORGE EASTMAN FUND, 1918, \$400,000. Gift of George Eastman. Income for Chemistry and Physics. Principal available for addition to EASTMAN BUILDING FUND after latter is exhausted.
- CHARLES W. EATON FUND, 1929-43, \$261,148. Bequest. Income for advancement of general purposes of Institute. (From 1911 to 1923 Mr. Eaton gave \$15,501.45 for Civil Engineering Summer Camp in Maine.)

- EDUCATIONAL ENDOWMENT FUND, 1920–21, \$7,574,000. \$4,000,000 gift from George Eastman and balance contributed by alumni and others. Income for current educational expenses.
- 119 Martha Ann Edwards Fund, 1890, \$30,000. Gift. Income for general purposes.
- 621 Frances and William Emerson Fund, 1930, \$100,000. Gift. Income for aid of regular and special students in Department of Architecture.
- 584 WILLIAM EMERSON PRIZE FUND, 1939, \$2,059. Contributed by friends as a fund for prizes to architectural students.
 F. W. EMERY FUND, 1916, \$120,000. Bequest. Used for buildings and equipment.
- 121 WILLIAM ENDICOTT FUND, 1916, \$25,000. Bequest. Income for general purposes.
- ENDOWMENT RESERVE FUND, 1924. Created and otherwise increased by gains from sales or maturities of investments and decreased by premium amortization of bonds and losses and charges from sales or maturities. Belongs to all funds sharing general investments.

 Arthur F. Estabrook Fund, 1923-38, \$100,800. Bequest. Used for purchase of land and equipment.

 IDA F. Estabrook Fund, 1926-37, \$22,157.51. Bequest. Used for educational plant.
- FARNSWORTH FUND, 1889, \$5,000. Bequest of Mary E. Atkins. Income for scholarships.

 Henrietta G. Fitz Fund, 1930, \$10,000. Bequest. For general purposes. Appropriated for educational plant, 1940.
- 412 HAROLD H. FLETCHER FUND, 1942, \$10,000. Bequest under will of Herbert H. Fletcher. To endow a bed in the Institute's Infirmary.
- 23 CHARLES LEWIS FLINT FUND, 1889, \$5,000. Bequest. Income for support of worthy student, preference given graduate of English High School, Boston.
- 327 Charles Lewis Flint Fund, 1889, \$5,000. Bequest. Income for purchase of books and scientific publications for library.
- 303 SARAH H. FORBES FUND, 1901, \$500. Gift of Malcolm Forbes as memorial to mother. Income for salaries.
- 524 SARAH S. FORBES FUND, 1913, \$3,400. Gift of Sarah S. Forbes, William B. Rogers and Henry S. Russell. Income for maintenance and education of scholar in M. I. T.
- Francis Appleton Foster Fund, 1922, \$1,000,000. Bequest. Income for purposes of Institute.
- 125 JOHN W. FOSTER FUND, 1938, \$299,650. Bequest. Income for purposes of the Institute.
- 248 MATILDA A. FRASER FUND, 1942, \$859.89. Bequest. Towards construction of a women's dormitory.
- 127 ALEXIS H. FRENCH FUND, 1930, \$5,000. Bequest. Income for general purposes of Institute.

- CAROLINE L. W. FRENCH FUND, 1916, \$100,843.34. Bequest. Used for new equipment, 1928.
- 129 JONATHAN FRENCH FUND, 1915-16, \$25,000. Bequest of Caroline L. W. French. Income for purposes of the Institute.
- 131 HENRY CLAY FRICK FUND, 1925-38, \$1,831,000. Bequest. Institute received ten shares of a total of one hundred shares of his residuary estate. Income for general purposes.
 - FRIENDS OF THE LIBRARY FUND. Contributions transferred to the Alumni Association for purchase of books and for other purposes of the Institute Library.
 - WALTER L. FRISBIE FUND, 1923, \$7,614.98. Bequest. Used for educational plant, 1928.
- 305 GEORGE A. GARDNER FUND, 1898, \$20,000. Gift. Income for salaries of instructors.
- 133 GENERAL ENDOWMENT FUND, 1921, \$1,527,000. Contributions by alumni and others to meet George Eastman's condition relative to gift of \$2,500,000, his building fund (No. 108).
- 623 NORMAN H. GEORGE FUND, 1919-25, \$93,400. Bequest. Income for assistance of worthy and needy students.
- 625 ARTHUR B. GILMORE FUND, \$10,000, 1941. Bequest. Net income to assist needy students, members of Beta Theta Pi not more than two students in any one year.
 - CHARLES W. GOODALE FUND, 1929, \$50,000. Bequest. Used for new dormitory, 1930.
- 525 BARNETT D. GORDON FUND, 1942, \$5,000. The income to be used as scholarships for deserving students.
- 135 ELIOT GRANGER FUND, 1936, \$20,000. Bequest under will of Mary Granger in memory of deceased son. Income for the general purposes of the Institute.
- 627 JOHN A. GRIMMONS FUND, 1930-42. Bequest of C. Lillian Moore of Malden. Principal held by Old Colony Trust Co., Trustee. Income for loans to undergraduates in Electrical Engineering. Unused balances available for purchase of apparatus and equipment in Department of Electrical Engineering.
- 527 HALL-MERCER SCHOLARSHIP FUND, 1940-42, \$63,560.90. Bequest under will of Alexander G. Mercer. The income to be used for tuition and other necessary expenses of students.
 - GEORGE WYMAN HAMILTON FUND, 1935, \$54,414.15. Appropriated for new equipment, 1937-39.
- 629 James H. Haste Fund, 1930, \$181,000. Bequest. Income for aid of deserving students of insufficient means.
- 136 Charles Hayden Fund, 1937, \$1,000,000. Bequest of Charles Hayden. Income for general educational purposes of the Institute.
 - CHARLES HAYDEN, 1925, \$42,700.76. Gift. Used for educational plant. CHARLES HAYDEN, 1927, \$100,000. Gift for new dormitories.

- 528 CHARLES HAYDEN MEMORIAL SCHOLARSHIP FUND, 1940-43, \$100,000. From the Charles Hayden Foundation. For entrance scholarships and preference given to students from Boston and New York City.
- 249 CHARLES HAYDEN FOUNDATION DENTAL CLINIC FUND, 1940, \$10,000. To assist in establishment of and necessary equipment for a Dental Clinic available to entire student body, faculty and employees.
- JAMES W. HENRY FUND, 1935, \$8,226. Bequest. Used for new equipment.
- 175 WILLIAM T. HENRY FUND, 1943, \$11,195. Income from Trust Fund held outside M.I.T. Fund and income for general purposes.
- Ight Marshall Hills, 1941-42, \$366,181.10. Bequest. Income for general purposes of M. I. T.
 Frederick S. Hodges Fund, 1928, \$57,316.26. Bequest. Appropriated for new dormitories.
- 176 ELLIS HOLLINGSWORTH FUND, 1940, \$10,000. Bequest for unrestricted use.
- 531 GEORGE HOLLINGSWORTH FUND, 1916, \$5,000. Bequest of Rose Hollingsworth. Income used for scholarship.
- ROGER DEFRIEZ HUNNEMAN PRIZE FUND, 1927, \$1,060. Gift of W. C. Hunneman in memory of Roger Defriez Hunneman, '23. Income paid as annual award to most meritorious student in Chemical Engineering who has shown most outstanding originality in his work as determined by that Department.
 - ABBY W. HUNT FUND, 1936-38, \$76,000. Bequest. For general purposes. \$60,000 used for alterations, 1937. Balance for new equipment, 1938.
- 533 T. STERRY HUNT FUND, 1894, \$3,000. Bequest. Income to a student in Chemistry.
- WILLIAM F. HUNTINGTON FUND, 1892, \$5,000. Gift of Susan E. Covell. Income to deserving students. Preference to be given to students in Civil Engineering.
- 211 Income Equalization Reserve Fund, 1937. Created by appropriation of excess income from general investments for year 1936-37 toward maintenance of income for ensuing years.
- 187 Industrial Fund, 1924-40. This fund succeeded "Tech Plan" Contracts, payments under which went to the Educational Endowment Fund. Now receives surplus from operations of Division of Industrial Coöperation and Research. Used for purchase of new equipment and support of special research.
- 251 INDUSTRIAL ECONOMICS FUND, 1940-43, \$15,250. Contributions in support of Graduate Program.
- 252 INDUSTRIAL RELATIONS FUND, 1938-43, \$258,000. Contributions in support of the Industrial Relations Section of the Department of Economics.

- CHARLES C. JACKSON, 1912, \$25,000. Gift. Used for purchase of new site.
- 138 James Fund, 1898-99, \$163,000. Bequest of Julia B. H. James. Income for development of M. I. T.
- 631 DAVID L. JEWELL FUND, 1928, \$25,000. Bequest. Income for tuition of five young men who are worthy of assistance and who, were it not for such assistance, might be unable to pursue their studies at M. I. T.
- REBECCA R. JOSLIN FUND, 1924-36, \$6,540. Gift and Bequest. Income awarded as a loan to advanced student in Chemical Engineering on recommendation of that Department restricted to native and resident of Massachusetts. Beneficiary to abstain from using tobacco in any form.
- JOY SCHOLARSHIPS, 1886, \$7,500. Gift of Nabby Joy. Income for scholarships for one or more women studying natural science at M. I. T. WILLIAM R. KALES, 1925-27, \$11,000. Gift for new dormitories.
- ARTHUR E. KENNELLY FUND, 1940-42, \$66,384.06. Bequest. Income only to be used for the study of mathematics directed toward physics or physical applications.
- 341 WILLIAM HALL KERR FUND, 1896, \$2,000. Gift of Alice M. Kerr. Income for the annual purchase of books and drawings in machine design.
 - DAVID P. KIMBALL FUND, 1924, \$10,000. Bequest. Used for educational plant, 1926.
- 633 LLORA CULVER KRUEGER SCHOLARSHIP FUND, 1936, \$5,573.75. Bequest. Both principal and income to be available for needy and worthy students from Schenectady and vicinity.
- 476 WILFRED LEWIS FUND, 1930, \$5,000. Gift of Emily Sargent Lewis. Income for maintenance of graduate student in Mechanical Engineering.
- 538 WILLIAM LITCHFIELD FUND, 1910, \$5,000. Bequest. Income for scholar-ship on competitive examination.
- 414 ARTHUR DEHON LITTLE MEMORIAL FUND, 1937, \$157,460. Bequest under will of Dr. A. D. Little. Income to be used in Departments of Chemistry and Chemical Engineering. (The income from 5,543 shares of common stock of A. D. Little, Inc., held by Voting Trustees for the benefit of the Institute under declaration of trust dated November 18, 1936 and in force for twenty years is included in this total.)
 - HIRAM H. LOGAN FUND, 1933-38, \$19,455. Bequest. Principal and income for general purposes of M. I. T. Appropriated for educational plant, 1940.
 - JOHN M. LONGYEAR, 1915-16, \$30,000. Gift. Used for land and equipment, 1916.
- 539 ELISHA T. LORING FUND, 1890, \$5,000. Bequest. Income for assistance of needy and deserving pupils.
- 541 LOWELL INSTITUTE FUND, 1923, \$2,300. Gift from alumni of Lowell Institute to establish scholarship for its graduates.

- 139 KATHARINE B. LOWELL FUND, 1895, \$5,000. Gift of Augustus Lowell in honor of Mrs. Lowell. Income for purchase of books and apparatus for Department of Physics.
 - ARTHUR T. LYMAN FUND, 1913, \$5,000. Bequest. Used for educational plant, 1926.
 - James McGregor Fund, 1913, \$2,500. Bequest. Used for educational plant, 1926.
- RUPERT A. MARDEN FUND, 1933, \$2,000. Gift (anonymous). Income to aid worthy student Protestant and of American origin preference to student taking Coöperative Course in Electrical Engineering (Course VI.A)
- WILLIAM P. MASON FUND, 1868, \$18,800. Bequest. Income to support a professorship in the Institute.

 M. I. T. Alumni Fund, 1907. Total subscriptions of alumni to 1924, \$632,500. \$632,000 appropriated for new equipment, Walker Memorial 1916 Reunion and Dormitories.
- M. I. T. Alumni Equipment Fund, 1941, \$12,500. Transferred from Alumni Fund. To be accumulated for a major objective.
- 143 M. I. T. Alumni Gymnasium Fund, 1938-42. Total subscription \$400,000. Appropriated for Briggs Field House, Athletic Field and for new swimming pool unit of the proposed alumni gymnasium.
- M. I. T. Alumni Fund, 1940-43. First three years of plan adopted by the alumni of the Institute for the annual raising of funds for support of the Alumni Association and the *Technology Review* the balance to be applied toward specific purposes other than operating expenses of the Institute.
- M. I. T. Alumni Fund, 1943-44. Subscriptions to date of fourth year operation. (See No. 144.)
- 263 M. I. T. Alumni Association Permanent Fund, 1929-38. Deposited with M. I. T. for investment purposes only.
- 255 M. I. T. Employees' Fund, 1938. Proceeds of employees' social activities held for benefit and relief purposes.
- 260 M. I. T. TEACHERS' INSURANCE FUND, 1926-38. Balance of two per cent salary deductions under M. I. T. Pension and Insurance Plan in excess of Group Insurance Premiums paid.
- 261 M. I. T. TEACHERS' INSURANCE FUND, SPECIAL, 1928-38. Refund of premiums paid on Group Insurance under M. I. T. Pension and Insurance Plan held at interest and accumulated. Appropriated for special pension purposes.
- John Lawrence Mauran Fund, 1934, \$10,000. Bequest. Principal and income for benefit of Department of Architecture. Used, in part, toward house projects in Wellesley and Wakefield, 1937-40.
- 417 GEORGE HENRY MAY FUND, 1914, \$4,250. Gift. Income for benefit of Chemical Department.
- 543 GEORGE HENRY MAY FUND, 1914, \$5,000. Gift. Income to assist graduates of Newton High School recommended as eligible by superintendent and head masters of Newton High Schools. Beneficiary to issue a note payable without interest.

- 141 Thomas McCammon Fund, 1930, \$15,000. Bequest in honor of father, James Elder McCammon. Income available for general purposes.
- James Means Fund, 1925, \$2,700. Gift of Dr. James H. Means as a memorial to father. Income for annual prize for essay on an aeronautical subject.
 Metallurgy, Special Fund, 1938, \$10,000. Subscription (anonymous) used for special equipment for Department of Metallurgy.
 Hiram F. Mills Fund, 1923, \$10,175. Bequest. Appropriated for educational plant, 1937.
- 635 EDWARD F. and MARY R. MILLER FUND, 1941, \$10,000. Bequest. To be used at discretion of bursar as a fund in assisting needy students who have been found by the medical director to require special medical or surgical treatment.
- 638 ROBERT W. MILNE, 1943, \$70,000. Bequest. Income for assistance of worthy and needy students.
- 419 Susan Minns Fund, 1930. Gift of Miss Susan Minns tract of land on Memorial Drive for use in any way deemed best for benefit of plan regarding construction and maintenance of an hydraulic laboratory.
- James H. Mirrlees Fund, 1886, \$2,500. Gift of James Buchanan Mirrlees. Income to such student in third or fourth year Mechanical Engineering most deserving pecuniary assistance.
- FORRIS JEWETT MOORE FUND, 1927-31, \$32,000. Gift of Mrs. F. Jewett Moore as a memorial to husband. Income or principal expended subject to approval of Executive Committee by a committee of three members of the Department of Chemistry to make the study of Chemistry more interesting and surroundings of such study more attractive.
- MOORE FUND, 1914-28-29, \$24,200. Gift of Mrs. F. Jewett Moore. Income to help some Institute graduate to continue studies in Europe, especially organic chemistry. Preference to student who has distinguished himself in this subject while an undergraduate.
- 546 FRED W. MORRILL FUND, 1941, \$2,000. Bequest. Income for financial assistance to students.
- 146 KATE M. MORSE FUND, 1925, \$25,000. Bequest. Income for general purposes of M. I. T.
- 147 EVERETT MORSS FUND, 1934, \$25,000. Bequest. Income for general purposes of M. I. T.

 EVERETT MORSS, 1916, 1921-25, \$35,000. Gifts. For Walker Memorial murals by E. H. Blishfield.
- 264 HENRY A. MORSS NAUTICAL FUND, 1937, \$3,500. Gift for maintenance of sailing activities and sailing pavilion.
- 190 John Wells Morss Fund, 1940, \$50,000. Bequest. Principal and income for general purposes.
 - Albert H. Munsell Fund, 1920, \$7,908.28. Bequest. Used for educational plant, 1928.
 - MARGARET A. MUNSELL FUND, 1920, \$1,105.32. Bequest. Used for educational plant, 1928.
 - NATHANIEL C. NASH Fund, 1881, \$10,000. Bequest. Appropriated for new dormitories, 1924.

- 547 Nichols Fund, 1895, \$5,000. Bequest of Betsy F. W. Nichols. Income for scholarship to student in Chemistry.
- 548 CHARLES C. NICHOLS FUND, 1904, \$5,000. Bequest. Income for scholarship.
 - WILLIAM E. NICKERSON FUND, 1928, \$50,000. Gift. Principal and income used to finance chair in Humanics, 1928-40.
 - Moses W. Oliver Fund, 1921, \$12,870.49. Used for educational plant, 1938.
- 191 CHRISTEL ORVIS FUND, 1942, \$539.42. Bequest. For general purposes.
- 343 GEORGE A. OSBORNE FUND, 1928, \$10,000. Bequest. Income for benefit of mathematical library.
- 550 John Felt Osgood Fund, 1909, \$5,000. Bequest of Elizabeth P. Osgood in memory of husband. Income for scholarship in Electricity.
- 551 GEORGE L. PARMELEE FUND, 1921, \$17,000. Bequest. Income for tuition of either special or regular worthy students.
- 195 EMERETTE O. PATCH FUND, 1935-38, \$8,240.84. Bequest. \$6,000 used for special expenditures, 1938-1940.
 - Frank E. Peabody Fund, 1920, \$51,467.35. Bequest. Used for educational plant, 1921 and 1926.
 - Frances M. Perkins, 1912, \$122,569.67. Bequest. Used for educational plant.
 - H. B. Perkins, 1940, \$250. Bequest. Used for new equipment, 1940.
- 149 RICHARD PERKINS FUND, 1887, \$50,000. Bequest. Income for general purposes.
- 552 RICHARD PERKINS FUND, 1887, \$50,000. Bequest. Income for scholarships.
- 480 WILLARD B. PERKINS FUND, 1898, \$6,000. Bequest. Income to be expended every fourth year for travelling scholarships in architecture.
- 422 EDWARD D. PETERS FUND, 1924, \$5,000. Bequest of Elizabeth W. Peters. Income for the Department of Mineralogy. E. S. Philbrick Fund, 1922, \$36,213.92. Bequest. Used for educational plant, 1926.
 - Preston Player Fund, 1933, \$20,000. Bequest. Used for educational plant, 1938.
- PRATT NAVAL ARCHITECTURAL FUND, 1916, \$1,071,000. Bequest of Charles H. Pratt to endow the Department of Naval Architecture and Marine Engineering to be called forever Pratt School of Naval Architecture and Marine Engineering—to erect a building—remainder held in trust. Income to support said school.
- 274 PRESIDENT'S FUND, SPECIAL, 1941, \$10,000.00. Gift. Principal and/or income to be used by President as desired.
 - CHARLES O. PRESCOTT, 1935, \$30,640.78. Principal and income used for educational plant, 1938.

- 484 PROPRIETORS LOCKS AND CANALS FUND, 1927, \$4,000. Gift to finance post-graduate scholarship in Textile Research, mechanical or chemical, to American-born graduate of Lowell Textile School, nominated by the Trustees of that School and approved by Executive Committee of Locks and Canals.
- 150 J. W. & B. L. RANDALL FUND, 1897, \$83,000. Bequest of Belinda L. Randall as a permanent fund or in erecting a building with those names.
- 553 THOMAS ADELBERT READ FUND, 1934-35, \$21,117. Bequest of Julia A. Read to establish scholarship in memory of her brother and their father and mother. Income to be awarded to some worthy and needy student, preferably resident of Fall River, Mass.
- 640 CHARLES A. RICHARDS, 1939, \$31,719.32 Bequest. Income only to be used for assistance of poor Protestant students in the Institute.
- ELLEN H. RICHARDS FUND, 1912, \$15,000. Income for promotion of research in Sanitary Chemistry, for fellowships to advanced students, for employment of research assistants and in such other ways as will best promote investigation in that field.
- 425 RICHARDS MEMORIAL FUND, 1929. Balance of subscriptions from friends for portrait of Professor Richards available for Mining Department.
- 451 CHARLOTTE B. RICHARDSON FUND, 1891, \$30,000. Bequest. Income to support of Industrial Chemical School.
- John Roach Scholarship Fund, 1937, \$3,000. Bequest under will of Emeline Roach, income to provide annual scholarship to needy and deserving student in Naval Architecture and Marine Engineering.

 Russell Robb Fund, 1928, \$28,750. Bequest. Appropriated for new dormitories, 1930.
 - ROCKERFELLER FOUNDATION RESEARCH FUND, 1931-36, \$170,000. Contributed and expended for Research in Science Departments over period of five years.
- 313 HENRY B. ROGERS FUND, 1873, \$25,000. Gift. Income for salaries of one or more professors or instructors.
- 486 Henry Bromfield Rogers Fund, 1921, \$20,000. Bequest of Anna Perkins Rogers. Income to establish fellowship or scholarship for women graduates of M. I. T. or other colleges whose graduate work is carried on at M. I. T.
 - ROBERT E. ROGERS FUND, 1886, \$7,600. Bequest in memory of his brother, William B. Rogers. Used for new equipment, 1940.
- 642 WILLIAM BARTON ROGERS FUND. Present, \$39,000. Established by subscriptions of members of Alumni Association through Prof. R. H. Richards for loans to students. By vote of Executive Committee in March 1935, approved by Alumni Council, the income, not now needed for loans, is made available for special scholarship aid in the discretion of the President and Treasurer.
- 151 WILLIAM BARTON ROGERS MEMORIAL FUND, 1883-84-85, \$250,000. Contributions from 91 persons. Income for support of Institute.
- 452 WILLIAM BARTON AND EMMA SAVAGE ROGERS FUND, 1937, \$102,064.18. Bequest of Dr. Francis H. Williams. Income to be added to principal for twenty years after which eighty (80) per cent of income may be used for research in pure science balance to be added to fund.

- 426 Frances E. Roper Fund, 1936, \$2,000. Bequest. Income for use in Department of Mechanical Engineering.
- 345 ARTHUR ROTCH ARCHITECTURAL FUND, 1895, \$5,000. Bequest. Income for Library or collection of Department of Architecture.
- 427 ARTHUR ROTCH FUND, 1895, \$25,000. Bequest. Income for general purposes of Department of Architecture.
- 589 ARTHUR ROTCH FUND, 1895, \$5,000. Bequest. Income for annual prize to student in regular course in Architecture graduating highest in class.
- 591 ARTHUR ROTCH SPECIAL FUND, 1895, \$5,000. Bequest. Income for annual prize to student who shall be ranked highest at end of two years special course in Architecture.
- 488 RICHARD LEE RUSSEL FUND, 1904, \$2,000. Gift of Theodore E. Russel. Income to assist worthy student of high standing in Department of Civil Engineering either undergraduate or post-graduate.
- 555 WILLIAM PATRICK RYAN MEMORIAL FUND, 1935, \$3,637. Contributed by friends of Professor Ryan. Income for scholarship in Chemical Engineering.
- 277 WILLIAM PATRICK RYAN SPECIAL FUND, 1933, \$3,000. Appropriation. Educational fund for three children of late Prof. W. P. Ryan.
- 592 HENRY WEBB SALISBURY, 1941, \$1,100. Gift. Income for award to outstanding student in Aeronautics—initially in form of reference books in Aeronautics. (\$100 of gift to be considered as income.)
- 152 SALTONSTALL FUND, 1901, \$40,000. Bequest of Henry Saltonstall. One-fourth income each year added to principal and remaining three-fourths expended for benefit of Institute.
- 490 HENRY SALTONSTALL FUND, 1901, \$10,000. Bequest. Income to aid one or more needy students.
- James Savage Fund, 1873, \$10,000. Bequest. Income for scholarships in institution "where my son-in-law, William B. Rogers, is President."
- 153 SAMUEL E. SAWYER FUND, 1895, \$4,700. Bequest. Income to be used in such manner as will best promote interests of M. I. T.
- 556 JOHN P. SCHENKL FUND, 1922, \$43,800. Bequest of Johanna Pauline Schenkl in memory of father. Income for scholarships in Department of Mechanical Engineering.
 - THEODORE EDWARD SCHWARZ MEMORIAL FUND, 1937-38, \$4,391.86. Gift. For equipment of a suitable room for proposed map collection.
- 279 SEDGWICK MEMORIAL LECTURE FUND, 1930-38, \$9,500. Bequest of Mary Katrine Sedgwick in memory of husband. All copyrights and interest in copyrights and benefits from contracts with publishers or Department of Biology and Public Health.
- W. T. Sedgwick Fund, 1928, \$69,500. Received from Trustees of the Estate of W. T. Sedgwick under Agreement and Declaration of Trust following decease of Mary Katrine Sedgwick, for Department of Biology and Public Health.
 - RICHARD B. SEWALL FUND, 1919, \$30,000. Bequest. Used for educational plant, 1924.

- 557 THOMAS SHERWIN FUND, 1871, \$5,000. Gift of Committee on Sherwin Memorial Fund for free scholarship to graduate of English High School.
- 493 SLOAN FUND, 1933-41, \$1,000. Annual gift of A. P. Sloan, Jr. for Fellowship in Automotive Engineering.
- 430 Alfred P. Sloan, Jr., 1929-41, \$165,000. Gift. For automotive laboratory. Balance \$12,985.65 held for use of department.

 Ellen Vose Smith Fund, 1930, \$25,000. Bequest. Used for new equipment.
- 558 HORACE T. SMITH FUND, 1930, \$32,988.76. Bequest. Income for scholarships. Preference to graduates of East Bridgewater (Mass.) and Bridgeport (Conn.) High Schools.
- 281 LILLIE C. SMITH FUND, 1937, \$4,800. Bequest to M. I. T. Women's Association for purposes of the Association.
- 283 WALTER B. SNOW, 1938. Reserve funds of Technology Christian Association. Deposited for investment purposes.
- Solar Energy Fund, 1938, \$647,700. Gift of Dr. Godfrey L. Cabot. Principal to be held for fifty years income to be used in development of the art of converting energy of the sun to use of man by mechanical, electrical or chemical means. After fifty years, fund becomes part of general unrestricted endowment of the Institute.
- 559 Sons and Daughters of New England Puritan Colony Scholarship Fund, 1931, \$600. Gift. Income for scholarship aid to a boy of New England ancestry.
- 644 Anna Spooner Fund, 1939-41, \$10,896.14. Bequest. Income to be used in assisting meritorious students.
- 155 Andrew Hastings Spring Fund, 1921, \$50,000. Bequest of Charlotte A. Spring in memory of nephew as a permanent fund. Income for general purposes.
 - CHARLES A. STONE, 1912–24, \$15,000. Gift for land. 1928, \$25,023.59. Gift for dormitories.
 - GALEN L. STONE, 1912, \$10,000. Gift for land. 1916, \$10,000. Gift for Mining Building.
- 156 GEORGE G. STONE, 1939, \$4,677.35. Bequest by will of Eliza A. Stone, as memorial to brother, a graduate in Mining Engineering in 1889. Income to be used in manner most useful to Institute as well as a most fitting memorial.
- 593 SAMUEL W. STRATTON PRIZE FUND, 1933, \$1,680. Contributed by friends of the late Dr. S. W. Stratton for competition prizes in the presentation of scientific papers.
- 646 Summer Surveying Camp Loan Fund, 1927, \$500. Gift of Lammot du Pont as a revolving loan fund to help students in Civil Engineering attend summer surveying camp.
- 454 HENRY N. SWEET, 1936, \$8,036.50. Bequest. For industrial research.
- 157 SETH K. SWEETSER FUND, 1915, \$25,000. Bequest as a permanent fund. Income for general purposes.
- 495 Susan H. Swett Fund, 1888, \$10,000. Bequest. Income to support a graduate scholarship.

- 648 TEACHERS' FUND, 1899–1900. Gifts of \$50,000 each from Augustus Lowell and A. Lawrence Lowell to establish fund for use in case of retirement, disability or death of members of instructing staff.
- 650 TECHNOLOGY LOAN FUND, 1930-41, \$1,450,735.18. Contributed by eighteen alumni to provide loans for students.
- 285 TECHNOLOGY MATRONS TEAS FUND, 1916-22-31, \$8,500. Gifts of Mrs. F. Jewett Moore. Income for social activities of Technology Matrons.
- 456 TEXTILE RESEARCH FUND, 1937, \$3,065. Gift. For research.

 STURGIS H. THORNDIKE FUND, 1928, \$15,000. Bequest. Appropriated for new dormitories, 1930.

 NATHANIEL THAYER, 1906, \$25,000. Gift. Used for educational plant.
- 315 NATHANIEL THAYER FUND, 1868, \$25,000. Gift. Income for professorship of Physics.
- 286 W. B. S. Thomas Fund, 1935-37, \$2,000. Gift of parents of W. B. S. Thomas '29, the income only to be expended, one-half for the benefit of the M. I. T. Crew and one-half to other activities of the M. I. T. A. A.
- ELIHU THOMSON FUND, 1933-37, \$18,000. Contributed toward fund for Professorship in Electrical Engineering.

 ELIHU THOMSON, 1912, \$25,000; 1924, \$5,000. Gift. Used for purchase of land.
- 497 Frank Hall Thorp Fund, 1932, \$10,000. Anonymous gift. Income for fellowship in Industrial Chemistry.
- 560 SAMUEL E. TINKHAM FUND, 1924, \$2,400. Gift of Boston Society of Civil Engineers. Income to assist worthy student in Civil Engineering.
- JOHN HUME TOD FUND, 1913, \$2,500. Gift of Mrs. F. Jewett Moore. Income for purchase of books of a humanistic character for General Library.
- 562 F. B. Tough Fund, 1924, \$465. Gift to extend financial assistance to worthy students in mining or oil production.
- 196 CHARLES A. TRIPP FUND, 1943, \$100,000. Bequest. For dormitory construction or such other use of all or part as may seem advisable.
- 431 EDMUND K. TURNER FUND, 1915-41, \$206,814. Bequest. Income, three-quarters for Department of Civil Engineering and one-quarter to be added annually to principal.

 Lucius Tuttle Fund, 1916, \$50,000. Bequest. Used for educational plant, 1918.
- 652 ALICE BROWN TYLER FUND, 1937-41, \$1,559.64. Gift of Prof. and Mrs. H. W. Tyler. Income to be used for benefit of women students at the Institute.
- 290 UNDERGRADUATE ACTIVITIES TRUST FUND, 1935, \$1,097.26. Established by 1915 Technique Board from which recognized student activities may borrow if deemed necessary and desirable, at a low rate.
- 292 UNDERGRADUATE PUBLICATIONS TRUST FUND, 1935, \$16,018. Deposited by Alumni Advisory Council on Publications for investment purposes only.

- 294 UNDERGRADUATE DUES RESERVE FUND, ATHLETICS, 1924-40. Transferred from Undergraduate Dues (current operating account) to secure investment income.
- 296 Undergraduate Dues Reserve Fund, Contingent, 1924-40.
 Transferred from Undergraduate Dues (current operating account) to secure investment income.
- 433 WILLIAM LYMAN UNDERWOOD FUND, 1932, \$16,252. Bequest. For benefit of Biological Department or otherwise for general purposes.
- 563 Susan Upham Fund, 1892, \$1,000. Gift. Income to assist students deserving financial aid.
- THOMAS UPHAM FUND, 1939, \$392,000. Bequest of Marcella B. Upham. Principal to be held as a permanent trust fund, the income to be used in assisting poor and deserving students or graduates of the Institute.
- 656 SAMSON R. URBINO FUND, 1927, \$1,000. Bequest. Income for students who need assistance, Germans preferred.
- 351 THEODORE N. VAIL FUND, 1925-42, \$68,800. Bequest. For benefit of Vail Library.
- 498 Luis Francisco Verges Fund, 1924, \$10,000. Gift from Caroline A. Verges. Income for graduate students doing research work in sugar industry or if no such candidate, undergraduate student in Civil Engineering.
- VERMONT SCHOLARSHIP FUND, 1924-37, \$25,000, Gift of Redfield Proctor, '02, in memory of Vermonters who, having received their education at the Institute, served as engineers in the armies of the Allies in the World War. Income to students preferably from Vermont. Mr. Proctor reserves right to designate recipients as long as he lives.
- 567 Ann White Vose Fund, 1896, \$60,000. Bequest. Income for free scholarships for young men of American origin.

 Horace W. Wadleigh Fund, 1916–20, \$22,143.14. Bequest. Appro-
- priated for new buildings, 1924.

 568 ARTHUR M. WAITT FUND, 1925, \$9,700. Bequest. Income for deserving students in second, third and fourth year classes in Mechanical Engineering.
- 159 WILLIAM J. WALKER FUND, 1915–17, \$23,000. Bequest. Income for general purposes.
- WILLIAM R. WARE FUND, 1939, \$15,000. Gift of Mr. and Mrs. William Emerson, the income to be at the disposal of the Dean of the Architectural School for extra budgetary purposes.
- 298 CHARLES D. WATERBURY, 1941, \$13,407.28. Bequest. For erection of a building as a memorial to above named at such time as M. I. T. shall decide.
- 161 Horace Herbert Watson Fund, 1930, \$34,000. Bequest of Elizabeth Watson Cutter as a permanent fund. Income for general purposes.
- 569 James Watt Scholarship Fund, 1942, \$13,259.72. For scholarships in Mechanical Engineering.

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- EDWIN S. WEBSTER FUND, 1912-24, \$15,000. Gift. Used toward purchase of land.
- 197 Frank G. Webster Fund, 1931, \$25,000. Bequest. For general purposes.
- 570 HERMAN E. WEIHMILLER, 1942, \$1,000. Gift. For assistance to deserving students in aeronautical engineering with approval of Dr. E. P. Warner.
- 571 LOUIS WEISBEIN FUND, 1915, \$4,000. Bequest. Income for scholarship for student in Architectural Department, preference to be given to a Jewish boy.
- 163 ALBION B. K. WELCH FUND, 1871, \$5,000. Bequest as a permanent fund. Income for general purposes.

 Charles G. Weld Fund, 1907, \$15,000. Gift. Used for educational plant, 1924.
- 165 EVERETT WESTCOTT FUND, 1935-38, \$171,394. Bequest as a permanent fund. Income for general purposes.
- 167 Marion Westcott Fund, 1938, \$238,200. Bequest for endowment. Income for general purposes.
- 573 Frances Erving Weston Fund, 1912–31, \$5,000. Bequest. Income to aid a native-born American Protestant girl of Massachusetts.
- 574 SAMUEL MARTIN WESTON FUND, 1912-31, \$5,000. Bequest of Frances E. Weston in memory of husband. Income to aid a native-born American Protestant boy; preference to be given one from Roxbury.
 - ALEXANDER S. WHEELER FUND, 1907-16, \$30,000. Contributed by friends. Used for new dormitories, 1924.
 - GEORGE R. WHITE FUND, 1912, \$10,000. Gift. Used toward purchase of new site.
- 576 Amasa J. Whiting Fund, 1927, \$4,500. Bequest of Mary W. C. Whiting. Income as scholarship to deserving students; preference to students from the Town of Hingham, Massachusetts.
 - EDWARD WHITNEY FUND, 1910, \$37,171. Bequest as a memorial to him and his wife, Caroline. Principal and interest used (1930-38) for conduct of research in geophysics.
- 577 GRANGER WHITNEY FUND, 1942. For scholarship.
- 658 JONATHAN WHITNEY FUND, 1912, \$525,000. Bequest of Mrs. Francis B. Green. Income to assist poor and deserving young men and women in obtaining an education at M. I. T.
- 168 GEORGE WIGGLESWORTH FUND, 1931, \$25,000. Bequest. Ten (10) per cent of gross annual income to be added to principal, balance of income for general purposes of the Institute.
 - GEORGE WIGGLESWORTH, 1917-24, \$65,000. Gift. Used for additional land purchase, 1924.
- 578 ELIZABETH BABCOCK WILLMANN FUND, 1935, \$5,065. Bequest. Income to be used toward tuition of young women students taking Chemistry courses.

KENNETH F. WOOD FUND, 1926, \$25,000. Bequest. Appropriated for new dormitory, 1930.

WRIGHT MEMORIAL WIND TUNNEL, 1937-41, \$95,795. Contributed by friends toward construction of new wind tunnel.

- EDWIN A. WYETH FUND, 1913-35, \$269,665. Balance of Trust Fund held by M. I. T. since 1913 for itself and five other beneficiary institutions subject to annuity. Distributed January 1935. Fund separately invested until June 30, 1943. Net income available for general purposes of the Institute.
- 660 MORRILL WYMAN FUND, 1915–16, \$66,000. Bequest. Income to aid deserving and promising students upon understanding that if in after life the person receiving aid shall find it possible, he shall reimburse said fund not a legal obligation.

LIST OF

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